

**PDE-2028 - PRELIMINARY GENERAL FUND BUDGET  
Fiscal Year 07/01/2015 - 06/30/2016**

**PROPOSED VERSION**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 2/9/2015

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

Debra Surdoval

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

| <u>ITEM</u>  | <u>AMOUNTS</u>         |
|--|------------------------|
| <b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>       |                        |
| 1 Estimated Beginning Fund Balance - Committed   | 625,147                |
| 2 Estimated Beginning Fund Balance - Assigned  | 8,012,474              |
| 3 Estimated Beginning Fund Balance - Unassigned  | 0                      |
| 4  | 0                      |
| 5  | 0                      |
| 6  | 0                      |
| <b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b> | <b>8,637,621</b>       |
| <br><b>Estimated Revenues And Other Financing Sources</b>  |                        |
| 6000 Revenue from Local Sources  | 101,684,912            |
| 7000 Revenue from State Sources  | 27,839,873             |
| 8000 Revenue from Federal Sources  | 1,070,467              |
| 9000 Other Financing Sources   | 3,000                  |
| <b>Total Estimated Revenues And Other Financing Sources</b>  | <b>130,598,252</b>     |
| <br><b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>   | <br><b>139,235,873</b> |

| <u>FUNCTION</u>                   | <u>DESCRIPTION</u>  | <u>Amounts</u>     |
|-----------------------------------|---|--------------------|
| <b>REVENUE FROM LOCAL SOURCES</b> |   |                    |
| 6111                              | Current Real Estate Taxes                                       | 86,722,716         |
| 6112                              | Interim Real Estate Taxes                                       | 1,106,000          |
| 6113                              | Public Utility Realty Tax                                       | 111,500            |
| 6114                              | Payments in Lieu of Current Taxes - State / Local Reimbursement | 11,100             |
| 6115                              | Payments in Lieu of Current Taxes - Federal Reimbursement       | 0                  |
| 6120                              | Per Capita Taxes, Section 679                                   | 0                  |
| 6130                              | Taxpayer Relief Taxes - Proportional Assessments                | 0                  |
| 6140                              | Current Act 511 Taxes - Flat Rate Assessments                   | 0                  |
| 6150                              | Current Act 511 Taxes - Proportional Assessments                | 10,152,500         |
| 6160                              | Non-Real Estate Taxes - First Class Districts Only              | 0                  |
| 6400                              | Delinquencies on Taxes Levied / Assessed by LEA                 | 1,815,000          |
| 6500                              | Earnings on Investments   | 100,072            |
| 6700                              | Revenues from District Activities                               | 157,462            |
| 6800                              | Revenue from Intermediary Sources / Pass-Through Funds          | 1,214,942          |
| 6910                              | Rentals   | 85,000             |
| 6920                              | Contributions/Donations/Grants From Private Sources             | 18,270             |
| 6940                              | Tuition from Patrons  | 141,000            |
| 6960                              | Services Provided Other Local Governmental Units / LEAs         | 0                  |
| 6970                              | Services Provided Other Funds                                   | 0                  |
| 6980                              | Revenue From Community Service Activities                       | 0                  |
| 6990                              | Refunds and Other Miscellaneous Revenue                         | 49,350             |
|                                   | <b>REVENUE FROM LOCAL SOURCES</b>                               | <b>101,684,912</b> |

| <u>FUNCTION</u>                   | <u>DESCRIPTION</u>  | <u>Amounts</u>    |
|-----------------------------------|---|-------------------|
| <b>REVENUE FROM STATE SOURCES</b> |   |                   |
| 7110                              | Basic Education Funding (Gross)                                   | 10,705,520        |
| 7160                              | Tuition for Orphans and Children Placed in Private Homes          | 76,576            |
| 7170                              | School Improvement Grants   | 0                 |
| 7180                              | Staff and Program Development                                     | 0                 |
| 7220                              | Vocational Education  | 0                 |
| 7240                              | Driver Education - Student  | 0                 |
| 7250                              | Migratory Children  | 0                 |
| 7260                              | Workforce Investment Act  | 0                 |
| 7271                              | Special Education Funding for School Aged Pupils                  | 3,182,278         |
| 7272                              | Early Intervention  | 0                 |
| 7280                              | Adult Literacy  | 0                 |
| 7292                              | Pre-K Counts  | 0                 |
| 7299                              | Other Program Subsidies Not Listed in 7200 Series                 | 0                 |
| 7310                              | Transportation (Regular and Additional)                           | 1,800,000         |
| 7320                              | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 1,641,748         |
| 7330                              | Health Services (Medical, Dental, Nurse, Act 25)                  | 158,000           |
| 7340                              | State Property Tax Reduction Allocation                           | 0                 |
| 7350                              | Sewage Treatment Operations / Environmental Subsidies             | 0                 |
| 7360                              | Safe Schools  | 0                 |
| 7400                              | Vocational Training of the Unemployed                             | 0                 |
| 7501                              | PA Accountability Grants  | 0                 |
| 7505                              | Ready to Learn Block Grant  | 532,997           |
| 7509                              | Supplemental Equipment Grants                                     | 0                 |
| 7598                              | Revenue for the Support of Public Schools                         | 0                 |
| 7599                              | Other State Revenue Not Listed in the 7500 Series                 | 0                 |
| 7810                              | State Share of Social Security and Medicare Taxes                 | 2,194,002         |
| 7820                              | State Share of Retirement Contributions                           | 7,548,752         |
| 7900                              | Revenue for Technology  | 0                 |
|                                   | <b>REVENUE FROM STATE SOURCES</b>                                 | <b>27,839,873</b> |

| <u>FUNCTION</u>                     | <u>DESCRIPTION</u>   | <u>Amounts</u>   |
|-------------------------------------|--|------------------|
| <b>REVENUE FROM FEDERAL SOURCES</b> |  |                  |
| 8110                                | Payments for Federally Impacted Areas - P.L. 81-874                        | 0                |
| 8190                                | Other Unrestricted Grants-in-Aid Direct from Federal Government            | 0                |
| 8200                                | Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth         | 0                |
| 8310                                | Payments for Federally Impacted Areas - P.L. 81-815                        | 0                |
| 8320                                | Energy Conservation Grants - TA and ECM                                    | 0                |
| 8390                                | Other Restricted Grants-in-Aid Directly from Federal Government            | 0                |
| 8511                                | Grants for IDEA and NCLB Programs not Specified in 8510 series             | 0                |
| 8512                                | IDEA, Part B   | 0                |
| 8513                                | IDEA, Section 619  | 0                |
| 8514                                | NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged           | 735,994          |
| 8515                                | NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals | 158,697          |
| 8516                                | NCLB, Title III - Language Instr. for LEP and Immgrant Students            | 40,491           |
| 8517                                | NCLB, Title IV - 21st Century Schools                                      | 0                |
| 8518                                | NCLB, Title V – Promoting Informed Parental Choice And Innovative Programs | 0                |
| 8519                                | NCLB, Title VI - Flexibility and Accountability                            | 0                |
| 8521                                | Vocational Education - Operating Expenditures                              | 0                |
| 8540                                | Nutrition Education and Training   | 0                |
| 8560                                | Federal Block Grants   | 0                |
| 8580                                | Child Care and Development Block Grants                                    | 0                |
| 8610                                | Homeless Assistance Act  | 0                |
| 8620                                | Adult Basic Education  | 0                |
| 8640                                | Headstart  | 0                |
| 8660                                | Workforce Investment Act   | 0                |
| 8690                                | Other Restricted Federal Grants-in-Aid Through the Commonwealth            | 0                |
| 8731                                | ARRA - Build America Bonds   | 0                |
| 8732                                | ARRA-Qualified School Construction Bonds (QSCB)                            | 0                |
| 8733                                | ARRA-Qualified Zone Academy Bonds (QZAB)                                   | 0                |
| 8810                                | School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)         | 122,000          |
| 8820                                | Medical Assistance Reimbursement For Administrative Claiming (Quarterly)   | 13,285           |
| 8830                                | Medical Assistance Reimbursements (ACCESS) - Early Intervention            | 0                |
| <b>REVENUE FROM FEDERAL SOURCES</b> |  | <b>1,070,467</b> |

| <u>FUNCTION</u>                                   | <u>DESCRIPTION</u>                                    | <u>Amounts</u>     |
|---|---|--------------------|
| <b>OTHER FINANCING SOURCES</b>                    |   |                    |
| 9100  | Sale of Bonds   | 0                  |
| 9200  | Proceeds From Extended Term Financing                 | 0                  |
| 9320  | Special Revenue Fund Transfers                        | 0                  |
| 9330  | Capital Projects Fund Transfers                       | 0                  |
| 9340  | Debt Service Fund Transfers                           | 0                  |
| 9350  | Enterprise Fund Transfers                             | 0                  |
| 9360  | Internal Service Fund Transfers                       | 0                  |
| 9370  | Trust and Agency Fund Transfers                       | 0                  |
| 9380  | Activity Fund Transfers                               | 0                  |
| 9390  | Permanent Fund Transfers                              | 0                  |
| 9400  | Sale or Compensation for Loss of Fixed Assets         | 3,000              |
| 9500  | Capital Contributions                                 | 0                  |
| 9710  | Transfers from Component Units                        | 0                  |
| 9720  | Transfers from Primary Governments                    | 0                  |
| 9800  | Intrafund Transfers In                                | 0                  |
| 9900  | Other Financing Sources Not Listed in the 9000 Series | 0                  |
|   | <b>OTHER FINANCING SOURCES</b>                        | <b>3,000</b>       |
| <b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b> |   | <b>130,598,252</b> |

Act 1 Index (current): 2.2%

|  |                     |
|--|---------------------|
| <b>Calculation Method:</b>                             | <b>Rate</b>         |
| <br>   |                     |
| <b>Approx. Tax Revenue from RE Taxes:</b>              | <b>\$86,722,716</b> |
| <b>Amount of Tax Relief for Homestead Exclusions +</b> | <b>\$0</b>          |
| <b>Total Approx. Tax Revenue:</b>                      | <b>\$86,722,716</b> |
| <b>Approx. Tax Levy for Tax Rate Calculation:</b>      | <b>\$90,336,163</b> |
|  | <b>Lehigh</b>       |

|  |                 | <b>Total</b>    |
|--|-----------------|-----------------|
| <hr/>  |                 |                 |
| <b>2014-15 Data</b>  |                 |                 |
| a. Assessed Value  | \$5,141,299,900 | \$5,141,299,900 |
| b. Real Estate Mills   | 16.6649         |                 |
| <b>I. 2015-16 Data</b>   |                 |                 |
| c. 2013 STEB Market Value  | \$4,680,663,952 | \$4,680,663,952 |
| d. Assessed Value  | \$5,152,909,000 | \$5,152,909,000 |
| e. Assessed Value of New Constr/ Renov   | \$0             | \$0             |
| <hr/>  |                 |                 |
| <b>2014-15 Calculations</b>  |                 |                 |
| f. 2014-15 Tax Levy<br>(a * b)   | \$85,679,249    | \$85,679,249    |
| <b>2015-16 Calculations</b>  |                 |                 |
| <b>II. g. Percent of Total Market Value</b>  | 100.00000%      | 100.00000%      |
| h. Rebalanced 2014-15 Tax Levy<br>(f Total * g)  | \$85,679,249    | \$85,679,249    |
| i. Base Mills Subject to Index<br>(h / a * 1000) if no reassessment<br>(h / (d-e) * 1000) if reassessment    | 16.6649         |                 |
| <hr/>  |                 |                 |
| <b>Calculation of Tax Rates and Levies Generated</b>   |                 |                 |
| j. Weighted Avg. Collection Percentage   | 96.00000%       | 96.00000%       |
| k. Tax Levy Needed<br>(Approx. Tax Levy * g)   | \$90,336,163    | \$90,336,163    |
| <b>III. I. 2015-16 Real Estate Tax Rate</b>  | <b>17.5311</b>  |                 |
| (k / d * 1000)   |                 |                 |
| m. Tax Levy Generated by Mills<br>(I / 1000 * d)   | \$90,336,163    | \$90,336,163    |
| n. Tax Levy minus Tax Relief for Homestead Exclusions<br>(m - Amount of Tax Relief for Homestead Exclusions) |                 | \$90,336,163    |
| o. Net Tax Revenue Generated By Mills<br>(n * Est. Pct. Collection)  |                 | \$86,722,716    |

Act 1 Index (current): 2.2%

|  |                     |
|--|---------------------|
| <b>Calculation Method:</b>                             | <b>Rate</b>         |
| <br>   |                     |
| <b>Approx. Tax Revenue from RE Taxes:</b>              | <b>\$86,722,716</b> |
| <b>Amount of Tax Relief for Homestead Exclusions +</b> | <b>\$0</b>          |
| <b>Total Approx. Tax Revenue:</b>                      | <b>\$86,722,716</b> |
| <b>Approx. Tax Levy for Tax Rate Calculation:</b>      | <b>\$90,336,163</b> |
|  | <b>Lehigh</b>       |

|   |              | <b>Total</b> |
|---|--------------|--------------|
| <hr/>   |              |              |
| <b>Index Maximums</b>   |              |              |
| p. Maximum Mills Based On Index<br>(i * (1 + Index))            | 17.0315      |              |
| q. Mills In Excess of Index<br>if (l > p), (l - p)              | 0.4996       | 0.4996       |
| r. Maximum Tax Levy Based On Index<br>(p / 1000) * d            | \$87,761,770 | \$87,761,770 |
| <b>IV.</b> s. Millage Rate within Index?<br>(If l > p Then No)  | No           |              |
| t. Tax Levy In Excess of Index<br>if (m > r), (m - r)           | \$2,574,393  | \$2,574,393  |
| u. Tax Revenue In Excess of Index<br>(t * Est. Pct. Collection) | \$2,471,417  | \$2,471,417  |
| <hr/>   |              |              |

|   |     |     |
|---|-----|-----|
| <hr/>   |     |     |
| <b>Information Related to Property Tax Relief</b>       |     |     |
| Assessed Value Exclusion per Homestead                  | \$0 |     |
| Number of Homestead/Farmstead Properties                | 0   | 0   |
| <b>V.</b> Median Assessed Value of Homestead Properties |     | \$0 |
| <hr/>   |     |     |



Act 1 Index (current): 2.2%

|   |              |
|---|--------------|
| Calculation Method:                             | Rate         |
| Approx. Tax Revenue from RE Taxes:              | \$86,722,716 |
| Amount of Tax Relief for Homestead Exclusions + | <u>\$0</u>   |
| Total Approx. Tax Revenue:                      | \$86,722,716 |
| Approx. Tax Levy for Tax Rate Calculation:      | \$90,336,163 |
|   | Lehigh       |

**Total**

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|   |     |                      |     |            |
|---|-----|----------------------|-----|------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions            | \$0 | Lowering RE Tax Rate | \$0 | \$0        |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 |                      |     | \$0        |
| Amount of Tax Relief from State/Local Sources                                     |     |                      |     | <u>\$0</u> |

CODE

6111 Current Real Estate Taxes

| County Name | Taxable Assessed Value | Real Estate Mills | Tax Levy Generated by Mills | Amount of Tax Relief for Homestead Exclusions | Tax Levy Minus Homestead Exclusions | Percent Collected | Net Tax Revenue Generated By Mills |
|-------------|------------------------|-------------------|-----------------------------|---|-------------------------------------|-------------------|------------------------------------|
| Lehigh      | 5,152,909,000          | 17.5311           | 90,336,163                  |   |                                     | 96.00000%         |                                    |
|             | 0                      |                   | 0                           |   |                                     | 0.00000%          |                                    |
|             | 0                      |                   | 0                           |   |                                     | 0.00000%          |                                    |
|             | 0                      |                   | 0                           |   |                                     | 0.00000%          |                                    |
| Totals:     | 5,152,909,000          |                   | 90,336,163                  | - 0   | = 90,336,163                        | 96.00000%         | = 86,722,716                       |

|   | Rate | Estimated Revenue |
|---|------|-------------------|
| 6120 <u>Per Capita Taxes, Section 679</u> | 0.00 | 0                 |

6140 Current Act 511 Taxes - Flat Rate Assessments

|   | Rate   | Add'l Rate (if appl.) | Tax Levy | Estimated Revenue |
|---|--------|-----------------------|----------|-------------------|
| 6141 Per Capita Taxes, Act 511                      | \$0.00 | \$0.00                | 0        | 0                 |
| 6142 Occupation Taxes - Flat Rate                   | \$0.00 | \$0.00                | 0        | 0                 |
| 6143 Local Services / Occupational Privilege Taxes  | \$0.00 | \$0.00                | 0        | 0                 |
| 6144 Trailer Taxes                                  | \$0.00 | \$0.00                | 0        | 0                 |
| 6145 Business Privilege Taxes - Flat Rate           | \$0.00 | \$0.00                | 0        | 0                 |
| 6146 Mechanical Device Taxes - Flat Rate            | \$0.00 | \$0.00                | 0        | 0                 |
| 6149 Other Flat Rate Assessments                    | \$0.00 | \$0.00                | 0        | 0                 |
| Total Current Act 511 Taxes - Flat Rate Assessments |        |                       | 0        | 0                 |

6150 Current Act 511 Taxes - Proportional Assessments

|  | Rate  | Add'l Rate (if appl.) | Tax Levy   | Estimated Revenue |
|--|-------|-----------------------|------------|-------------------|
| 6151 Earned Income Taxes, Act 511                      | 0.50% | 0.00%                 | 8,902,500  | 8,902,500         |
| 6152 Occupation Taxes - Proportional Rate              | 0     | 0                     | 0          | 0                 |
| 6153 Real Estate Transfer Taxes                        | 0.50% | 0.00%                 | 1,250,000  | 1,250,000         |
| 6154 Amusement Taxes                                   | 0.00% | 0.00%                 | 0          | 0                 |
| 6155 Business Privilege Taxes - Proportional Rate      | 0     | 0                     | 0          | 0                 |
| 6156 Mechanical Device Taxes - Percentage              | 0.00% | 0.00%                 | 0          | 0                 |
| 6157 Mercantile Taxes                                  | 0     | 0                     | 0          | 0                 |
| 6159 Other Proportional Assessments                    | 0     | 0                     | 0          | 0                 |
| Total Current Act 511 Taxes - Proportional Assessments |       |                       | 10,152,500 | 10,152,500        |

**Total Act 511, Current Taxes**

|                   |     |               |   |       |             |
|-------------------|-----|---------------|---|-------|-------------|
| Act 511 Tax Limit | --- | 4,680,663,952 | X | 12    | 56,167,967  |
|                   |     | Market Value  |   | Mills | (511 Limit) |



| <b>ITEM</b> |  | <b>AMOUNTS</b>    |                    |
|-------------|--|-------------------|--------------------|
| 1000        | Instruction  |                   |                    |
| 1100        | Regular Programs - Elementary/Secondary                                | 57,715,751        |                    |
| 1200        | Special Programs - Elementary/Secondary                                | 18,710,779        |                    |
| 1300        | Vocational Education   | 3,510,370         |                    |
| 1400        | Other Instructional Programs - Elementary/Secondary                    | 592,003           |                    |
| 1500        | Nonpublic School Programs  | 37,505            |                    |
| 1600        | Adult Education Programs   | 33,933            |                    |
| 1700        | Higher Education Programs  | 911,252           |                    |
| 1800        | Pre-Kindergarten   | 0                 |                    |
|             | <b>Total 1000 Instruction</b>  | <b>81,511,593</b> |                    |
| 2000        | Support Services   |                   |                    |
| 2100        | Support Services - Pupil Personnel                                     | 4,587,311         |                    |
| 2200        | Support Services - Instructional Staff                                 | 3,684,489         |                    |
| 2300        | Support Services - Administration                                      | 5,835,317         |                    |
| 2400        | Support Services - Pupil Health  | 1,607,143         |                    |
| 2500        | Support Services - Business  | 1,025,602         |                    |
| 2600        | Operation & Maintenance of Plant Services                              | 12,201,023        |                    |
| 2700        | Student Transportation Services  | 7,274,678         |                    |
| 2800        | Support Services - Central   | 1,686,681         |                    |
| 2900        | Other Support Services   | 137,604           |                    |
|             | <b>Total 2000 Support Services</b>                                     | <b>38,039,848</b> |                    |
| 3000        | Operation of Non-instructional Services                                |                   |                    |
| 3100        | Food Services  | 0                 |                    |
| 3200        | Student Activities   | 1,873,653         |                    |
| 3300        | Community Services   | 46,452            |                    |
| 3400        | Scholarships and Awards  | 0                 |                    |
|             | <b>Total 3000 Operation of Non-instructional Services</b>              | <b>1,920,105</b>  |                    |
| 4000        | Facilities Acquisition, Construction and Improvement Services          |                   |                    |
| 4000        | Facilities Acquisition, Construction and Improvement Services          | 0                 |                    |
|             | <b>Total 4000 Facilities Acquisition, Construction and Improvement</b> | <b>0</b>          |                    |
|             | <b>Total Estimated Expenditures</b>                                    |                   | <b>121,471,546</b> |
| 5000        | Other Expenditures and Financing Uses                                  |                   |                    |
| 5100        | Debt Service   | 15,426,745        |                    |
| 5200        | Interfund Transfers - Out  | 0                 |                    |
| 5300        | Transfers Involving Component Units                                    | 0                 |                    |
| 5500        | Special and Extraordinary Items  | 0                 |                    |
| 5900        | Budgetary Reserve  | 2,087,582         |                    |
|             | <b>Total Other Financing Uses</b>                                      |                   | <b>17,514,327</b>  |
|             | <b>Total Estimated Expenditures and Other Financing Uses</b>           |                   | <b>138,985,873</b> |
|             | <b>Appropriation of Prior Year Fund Balance</b>                        |                   | <b>0</b>           |
|             | <b>Total Appropriations</b>  |                   | <b>138,985,873</b> |
|             | <b>Ending Committed, Assigned and Unassigned Fund Balance</b>          |                   | <b>250,000</b>     |

| <u>Function-Object</u> | <u>Description</u>  | <u>Amounts</u> |
|------------------------|---|----------------|
| <b>1000</b>            | <b>INSTRUCTION</b>  |                |
| 1100                   | Regular Programs - Elementary/Secondary                   |                |
| 100                    | Personnel Services-Salaries                               | 32,845,438     |
| 200                    | Personnel Services-Employee Benefits                      | 19,302,583     |
| 300                    | Purchased Professional & Technical Services               | 221,200        |
| 400                    | Purchased Property Services                               | 484,625        |
| 500                    | Other Purchased Services                                  | 3,622,908      |
| 600                    | Supplies  | 1,156,069      |
| 700                    | Property  | 75,198         |
| 800                    | Other Objects   | 7,730          |
|                        | Total Regular Programs - Elementary/Secondary             | 57,715,751     |
| 1200                   | Special Programs - Elementary/Secondary                   |                |
| 100                    | Personnel Services-Salaries                               | 9,018,646      |
| 200                    | Personnel Services-Employee Benefits                      | 4,458,173      |
| 300                    | Purchased Professional & Technical Services               | 3,805,928      |
| 400                    | Purchased Property Services                               | 1,500          |
| 500                    | Other Purchased Services                                  | 1,350,632      |
| 600                    | Supplies  | 73,100         |
| 700                    | Property  | 0              |
| 800                    | Other Objects   | 2,800          |
|                        | Total Special Programs - Elementary/Secondary             | 18,710,779     |
| 1300                   | Vocational Education                                      |                |
| 100                    | Personnel Services-Salaries                               | 766,176        |
| 200                    | Personnel Services-Employee Benefits                      | 411,052        |
| 300                    | Purchased Professional & Technical Services               | 0              |
| 400                    | Purchased Property Services                               | 0              |
| 500                    | Other Purchased Services                                  | 2,312,523      |
| 600                    | Supplies  | 19,439         |
| 700                    | Property  | 0              |
| 800                    | Other Objects   | 1,180          |
|                        | Total Vocational Education                                | 3,510,370      |
| 1400                   | Other Instructional Programs - Elementary/Secondary       |                |
| 100                    | Personnel Services-Salaries                               | 405,921        |
| 200                    | Personnel Services-Employee Benefits                      | 159,425        |
| 300                    | Purchased Professional & Technical Services               | 0              |
| 400                    | Purchased Property Services                               | 8,920          |
| 500                    | Other Purchased Services                                  | 12,800         |
| 600                    | Supplies  | 4,000          |
| 700                    | Property  | 937            |
| 800                    | Other Objects   | 0              |
|                        | Total Other Instructional Programs - Elementary/Secondary | 592,003        |

| <u>Function-Object</u>   | <u>Description</u>                          | <u>Amounts</u>    |
|--------------------------|---|-------------------|
| 1500                     | Nonpublic School Programs                   |                   |
| 100                      | Personnel Services-Salaries                 | 0                 |
| 200                      | Personnel Services-Employee Benefits        | 0                 |
| 300                      | Purchased Professional & Technical Services | 37,255            |
| 400                      | Purchased Property Services                 | 0                 |
| 500                      | Other Purchased Services                    | 0                 |
| 600                      | Supplies                                    | 250               |
| 700                      | Property                                    | 0                 |
| 800                      | Other Objects                               | 0                 |
|                          | Total Nonpublic School Programs             | 37,505            |
| 1600                     | Adult Education Programs                    |                   |
| 100                      | Personnel Services-Salaries                 | 27,127            |
| 200                      | Personnel Services-Employee Benefits        | 4,188             |
| 300                      | Purchased Professional & Technical Services | 0                 |
| 400                      | Purchased Property Services                 | 0                 |
| 500                      | Other Purchased Services                    | 1,618             |
| 600                      | Supplies                                    | 1,000             |
| 700                      | Property                                    | 0                 |
| 800                      | Other Objects                               | 0                 |
|                          | Total Adult Education Programs              | 33,933            |
| 1700                     | Higher Education Programs                   |                   |
| 500                      | Other Purchased Services                    | 911,252           |
| 600                      | Supplies                                    | 0                 |
|                          | Total Higher Education Programs             | 911,252           |
| 1800                     | Pre-Kindergarten                            |                   |
| 100                      | Personnel Services-Salaries                 | 0                 |
| 200                      | Personnel Services-Employee Benefits        | 0                 |
| 300                      | Purchased Professional & Technical Services | 0                 |
| 400                      | Purchased Property Services                 | 0                 |
| 500                      | Other Purchased Services                    | 0                 |
| 600                      | Supplies                                    | 0                 |
| 700                      | Property                                    | 0                 |
| 800                      | Other Objects                               | 0                 |
|                          | Total Pre-Kindergarten                      | 0                 |
| <b>Total Instruction</b> |   | <b>81,511,593</b> |

| <u>Function-Object</u> | <u>Description</u>                           | <u>Amounts</u> |
|------------------------|--|----------------|
| <b>2000</b>            | <b>SUPPORT SERVICES</b>                      |                |
| 2100                   | Support Services - Pupil Personnel           |                |
| 100                    | Personnel Services-Salaries                  | 2,835,264      |
| 200                    | Personnel Services-Employee Benefits         | 1,669,820      |
| 300                    | Purchased Professional & Technical Services  | 5,100          |
| 400                    | Purchased Property Services                  | 500            |
| 500                    | Other Purchased Services                     | 12,600         |
| 600                    | Supplies                                     | 61,127         |
| 700                    | Property                                     | 0              |
| 800                    | Other Objects                                | 2,900          |
|                        | Total Support Services - Pupil Personnel     | 4,587,311      |
| 2200                   | Support Services - Instructional Staff       |                |
| 100                    | Personnel Services-Salaries                  | 1,719,390      |
| 200                    | Personnel Services-Employee Benefits         | 1,039,214      |
| 300                    | Purchased Professional & Technical Services  | 76,888         |
| 400                    | Purchased Property Services                  | 6,825          |
| 500                    | Other Purchased Services                     | 64,679         |
| 600                    | Supplies                                     | 335,382        |
| 700                    | Property                                     | 440,201        |
| 800                    | Other Objects                                | 1,910          |
|                        | Total Support Services - Instructional Staff | 3,684,489      |
| 2300                   | Support Services - Administration            |                |
| 100                    | Personnel Services-Salaries                  | 3,297,951      |
| 200                    | Personnel Services-Employee Benefits         | 2,071,932      |
| 300                    | Purchased Professional & Technical Services  | 142,750        |
| 400                    | Purchased Property Services                  | 16,100         |
| 500                    | Other Purchased Services                     | 153,600        |
| 600                    | Supplies                                     | 103,951        |
| 700                    | Property                                     | 3,200          |
| 800                    | Other Objects                                | 45,833         |
|                        | Total Support Services - Administration      | 5,835,317      |
| 2400                   | Support Services - Pupil Health              |                |
| 100                    | Personnel Services-Salaries                  | 1,050,220      |
| 200                    | Personnel Services-Employee Benefits         | 472,123        |
| 300                    | Purchased Professional & Technical Services  | 25,000         |
| 400                    | Purchased Property Services                  | 10,000         |
| 500                    | Other Purchased Services                     | 1,000          |
| 600                    | Supplies                                     | 48,800         |
| 700                    | Property                                     | 0              |
| 800                    | Other Objects                                | 0              |
|                        | Total Support Services - Pupil Health        | 1,607,143      |

| <u>Function-Object</u> | <u>Description</u>                              | <u>Amounts</u> |
|------------------------|---|----------------|
| 2500                   | Support Services - Business                     |                |
| 100                    | Personnel Services-Salaries                     | 523,700        |
| 200                    | Personnel Services-Employee Benefits            | 370,117        |
| 300                    | Purchased Professional & Technical Services     | 41,400         |
| 400                    | Purchased Property Services                     | 10,500         |
| 500                    | Other Purchased Services                        | 17,600         |
| 600                    | Supplies  | 46,435         |
| 700                    | Property  | 4,200          |
| 800                    | Other Objects                                   | 11,650         |
|                        | Total Support Services - Business               | 1,025,602      |
| 2600                   | Operation & Maintenance of Plant Services       |                |
| 100                    | Personnel Services-Salaries                     | 4,953,421      |
| 200                    | Personnel Services-Employee Benefits            | 3,054,002      |
| 300                    | Purchased Professional & Technical Services     | 230,000        |
| 400                    | Purchased Property Services                     | 1,600,022      |
| 500                    | Other Purchased Services                        | 556,200        |
| 600                    | Supplies  | 1,746,178      |
| 700                    | Property  | 57,000         |
| 800                    | Other Objects                                   | 4,200          |
|                        | Total Operation & Maintenance of Plant Services | 12,201,023     |
| 2700                   | Student Transportation Services                 |                |
| 100                    | Personnel Services-Salaries                     | 0              |
| 200                    | Personnel Services-Employee Benefits            | 0              |
| 300                    | Purchased Professional & Technical Services     | 0              |
| 400                    | Purchased Property Services                     | 0              |
| 500                    | Other Purchased Services                        | 7,274,678      |
| 600                    | Supplies  | 0              |
| 700                    | Property  | 0              |
| 800                    | Other Objects                                   | 0              |
|                        | Total Student Transportation Services           | 7,274,678      |
| 2800                   | Support Services - Central                      |                |
| 100                    | Personnel Services-Salaries                     | 935,068        |
| 200                    | Personnel Services-Employee Benefits            | 554,675        |
| 300                    | Purchased Professional & Technical Services     | 82,224         |
| 400                    | Purchased Property Services                     | 0              |
| 500                    | Other Purchased Services                        | 20,953         |
| 600                    | Supplies  | 51,495         |
| 700                    | Property  | 41,461         |
| 800                    | Other Objects                                   | 805            |
|                        | Total Support Services - Central                | 1,686,681      |



| <u>Function-Object</u>        | <u>Description</u>                             | <u>Amounts</u>    |
|-------------------------------|--|-------------------|
| 2900                          | Other Support Services                         |                   |
| 100                           | Personnel Services-Salaries                    | 0                 |
| 200                           | Personnel Services-Employee Benefits           | 0                 |
| 300                           | Purchased Professional & Technical Services    | 0                 |
| 400                           | Purchased Property Services                    | 0                 |
| 500                           | Other Purchased Services                       | 137,604           |
| 600                           | Supplies                                       | 0                 |
| 700                           | Property                                       | 0                 |
| 800                           | Other Objects                                  | 0                 |
|                               | Total Other Support Services                   | 137,604           |
| <b>Total Support Services</b> |  | <b>38,039,848</b> |
| <b>3000</b>                   | <b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b> |                   |
| 3100                          | Food Services                                  |                   |
| 100                           | Personnel Services-Salaries                    | 0                 |
| 200                           | Personnel Services-Employee Benefits           | 0                 |
| 300                           | Purchased Professional & Technical Services    | 0                 |
| 400                           | Purchased Property Services                    | 0                 |
| 500                           | Other Purchased Services                       | 0                 |
| 600                           | Supplies                                       | 0                 |
| 700                           | Property                                       | 0                 |
| 800                           | Other Objects                                  | 0                 |
|                               | Total Food Services                            | 0                 |
| 3200                          | Student Activities                             |                   |
| 100                           | Personnel Services-Salaries                    | 800,553           |
| 200                           | Personnel Services-Employee Benefits           | 307,920           |
| 300                           | Purchased Professional & Technical Services    | 186,100           |
| 400                           | Purchased Property Services                    | 60,750            |
| 500                           | Other Purchased Services                       | 249,800           |
| 600                           | Supplies                                       | 171,110           |
| 700                           | Property                                       | 54,250            |
| 800                           | Other Objects                                  | 43,170            |
|                               | Total Student Activities                       | 1,873,653         |

| <u>Function-Object</u> | <u>Description</u>   | <u>Amounts</u>   |
|------------------------|--|------------------|
| 3300                   | Community Services   |                  |
| 100                    | Personnel Services-Salaries  | 4,374            |
| 200                    | Personnel Services-Employee Benefits                                       | 642              |
| 300                    | Purchased Professional & Technical Services                                | 35,000           |
| 400                    | Purchased Property Services  | 500              |
| 500                    | Other Purchased Services   | 0                |
| 600                    | Supplies   | 5,936            |
| 700                    | Property   | 0                |
| 800                    | Other Objects  | 0                |
|                        | Total Community Services   | 46,452           |
| 3400                   | Scholarships and Awards  |                  |
| 100                    | Personnel Services-Salaries  | 0                |
| 200                    | Personnel Services-Employee Benefits                                       | 0                |
| 300                    | Purchased Professional & Technical Services                                | 0                |
| 400                    | Purchased Property Services  | 0                |
| 500                    | Other Purchased Services   | 0                |
| 600                    | Supplies   | 0                |
| 700                    | Property   | 0                |
| 800                    | Other Objects  | 0                |
|                        | Total Scholarships and Awards  | 0                |
|                        | <b>Total Operation of Non-instructional Services</b>                       | <b>1,920,105</b> |
| <b>4000</b>            | <b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>                |                  |
| 4000                   | Facilities Acquisition, Construction and Improvement Services              |                  |
| 100                    | Personnel Services-Salaries  | 0                |
| 200                    | Personnel Services-Employee Benefits                                       | 0                |
| 300                    | Purchased Professional & Technical Services                                | 0                |
| 400                    | Purchased Property Services  | 0                |
| 500                    | Other Purchased Services   | 0                |
| 600                    | Supplies   | 0                |
| 700                    | Property   | 0                |
|                        | <b>Total Facilities Acquisition, Construction and Improvement Services</b> | <b>0</b>         |
| <b>5000</b>            | <b>OTHER EXPENDITURES AND FINANCING USES</b>                               |                  |
| 5100                   | Debt Service   |                  |
| 800                    | Other Objects  | 2,816,745        |
| 900                    | Other Uses of Funds  | 12,610,000       |
|                        | Total Debt Service   | 15,426,745       |
| 5200                   | Interfund Transfers - Out  |                  |
| 900                    | Other Uses of Funds  | 0                |
|                        | Total Interfund Transfers - Out  | 0                |

| <u>Function-Object</u>    | <u>Description</u>                                 | <u>Amounts</u> |                    |
|---------------------------|--|----------------|--------------------|
| 5300                      | Transfers Involving Component Units                |                |                    |
| 900                       | Other Uses of Funds                                | 0              |                    |
|                           | Total Transfers Involving Component Units          | 0              |                    |
| 5500                      | Special and Extraordinary Items                    |                |                    |
| 800                       | Other Objects                                      | 0              |                    |
| 900                       | Other Uses of Funds                                | 0              |                    |
|                           | Total Special and Extraordinary Items              | 0              |                    |
| 5900                      | Budgetary Reserve                                  |                |                    |
| 800                       | Other Objects                                      | 2,087,582      |                    |
|                           | Total Budgetary Reserve                            | 2,087,582      |                    |
|                           | <b>Total Other Expenditures and Financing Uses</b> |                | <b>17,514,327</b>  |
|                           |  |                | <hr/>              |
| <b>TOTAL EXPENDITURES</b> |  |                | <b>138,985,873</b> |
|                           |  |                | <hr/> <hr/>        |

|   | <u>06/30/2015 Estimate</u>      | <u>06/30/2016 Projection</u>    |
|---|---------------------------------|---------------------------------|
| <b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>         |                                 |                                 |
| General Fund  | 14,700,000                      | 8,475,000                       |
| Special Revenue Fund                                  |                                 |                                 |
| Athletic/School-Sponsored Extra Curricular Activities | 0                               | 0                               |
| Other Comptroller-Approved Special Revenue Fund       | 0                               | 0                               |
| Capital Projects Fund                                 |                                 |                                 |
| Capital Reserve Fund - §690                           | 0                               | 0                               |
| Capital Reserve Fund - §1431                          | 2,770,800                       | 2,100,500                       |
| Capital Projects Fund – Other                         | 21,467                          | 0                               |
| Debt Service Fund                                     | 0                               | 0                               |
| Enterprise Fund (Food Service, Child Care)            | 130,000                         | 130,000                         |
| Internal Service Fund                                 | 0                               | 0                               |
| Fiduciary Trust Fund (Investment, Pension)            | 106,000                         | 101,800                         |
| Agency Fund   | 0                               | 0                               |
| <b>Total Cash and Short-Term Investments</b>          | <b><u>17,728,267</u></b>        | <b><u>10,807,300</u></b>        |
| <b><u>LONG-TERM INVESTMENTS</u></b>                   |                                 |                                 |
| General Fund  | 0                               | 0                               |
| Special Revenue Fund                                  |                                 |                                 |
| Athletic/School-Sponsored Extra Curricular Activities | 0                               | 0                               |
| Other Comptroller-Approved Special Revenue Fund       | 0                               | 0                               |
| Capital Projects Fund                                 |                                 |                                 |
| Capital Reserve Fund - §690                           | 0                               | 0                               |
| Capital Reserve Fund - §1431                          | 0                               | 0                               |
| Capital Projects Fund – Other                         | 0                               | 0                               |
| Debt Service Fund                                     | 0                               | 0                               |
| Enterprise Fund (Food Service, Child Care)            | 0                               | 0                               |
| Internal Service Fund                                 | 0                               | 0                               |
| Fiduciary Trust Fund (Investment, Pension)            | 0                               | 0                               |
| Agency Fund   | 0                               | 0                               |
| <b>Total Long-Term Investments</b>                    | <b><u>0</u></b>                 | <b><u>0</u></b>                 |
| <b>TOTAL CASH AND INVESTMENTS</b>                     | <b><u><u>17,728,267</u></u></b> | <b><u><u>10,807,300</u></u></b> |

|  | <u>06/30/2015 Estimate</u> | <u>06/30/2016 Projection</u> |
|--|----------------------------|------------------------------|
| <b><u>LONG-TERM INDEBTEDNESS</u></b>       |                            |                              |
| Extended Term Financing Agreements Payable | 0                          | 0                            |
| Other Long-Term Liabilities                | 4,685,000                  | 5,300,000                    |
| Bonds Payable                              | 92,240,000                 | 79,630,000                   |
| Lease-Purchase Obligations                 | 0                          | 0                            |
| Accumulated Compensated Absences           | 1,629,000                  | 1,694,000                    |
| Authority Lease Obligations                | 0                          | 0                            |
| TOTAL LONG-TERM INDEBTEDNESS               | 98,554,000                 | 86,624,000                   |
| <b><u>SHORT-TERM PAYABLES</u></b>          |                            |                              |
| General Fund                               | 0                          | 0                            |
| Other Funds                                | 0                          | 0                            |
| TOTAL SHORT-TERM PAYABLES                  | 0                          | 0                            |
| <b>TOTAL INDEBTEDNESS</b>                  | <b><u>98,554,000</u></b>   | <b><u>86,624,000</u></b>     |

| Account  | Description  | Amounts          |
|--|--|------------------|
| 0830   | Estimated Ending Committed Fund Balance<br>Explanation: <i>PSERS</i>   | 250,000          |
| 0840   | Estimated Ending Assigned Fund Balance   | 0                |
| 0850   | Estimated Ending Unassigned Fund Balance   | 0                |
| <b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>                               |  | <b>250,000</b>   |
| <b>5900</b>  | <b>Budgetary Reserve</b><br>Explanation: <i>Prudent fiscal management dictates having a reserve for emergencies. Our policy dictates that we include 5% here, but we cannot come up with that much at this time.</i> | <b>2,087,582</b> |
| <b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b> |  | <b>2,337,582</b> |
| <b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>      |  | <b>0</b>         |