

EAST PENN SCHOOL DISTRICT
2018-2019 PROPOSED FINAL BUDGET

Supporting Documentation

March 26, 2018

Attached:

PDE-2028 Proposed Final General Fund Budget
Summary of Revenue, Expenditures, and Fund Balance
Revenue Comparison
Expenditure Comparison
Summary of Changes

**EAST PENN SCHOOL DISTRICT
2018-2019 Proposed Final Budget**

**KEY POINTS
March 26, 2018**

SUMMARY OF BUDGET FINANCES

Total budget	\$153,262,763
Total budget increase	\$4,675,584
Retirement rate	33.43%
Projected charter school costs	\$4,937,220
Employee salary increase	\$1,610,025
Employer health insurance increase	\$194,156
Millage	18.4322
Tax increase	1.92%
Budgetary reserve	\$7,298,000
Budgetary reserve: percentage of total budget	5.0%
Ending fund balance (includes budgetary reserve)	\$13,038,549
Fund balance: percentage of total budget	8.51%

SUMMARY OF DISTRICT PRIORITIZED NEEDS

Programs and Resources

- Full Day Kindergarten \$206,000
- Technology Plan – Phase 2 \$888,000
- Elementary Math program \$450,000
- Student Information System \$180,000
- Elementary Science program \$165,000

Personnel

- Full Day Kindergarten teachers \$850,000
- LMMS teacher \$85,000
- Elementary ESL teacher \$85,000
- EHS Special Education teacher \$85,000
- EHS Instructional Assistants (2) \$36,000

PROPOSED
FINAL GENERAL FUND BUDGET
Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Robert E Saul

(610)966-8300

Extn :

Contact Person

Telephone

Extension

rsaul@eastpennsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : East Penn SD	COUNTY : Lehigh	AUN : 121392303
-----------------------------------	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$153262763
Ending Unassigned Fund Balance	\$5720949
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : East Penn SD	County : Lehigh	AUN Number : 121392303
---	---------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
--	-------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$1,826,552.00 C x 2%: \$36,531.04	As of this date, homestead and farmstead data has not been released by the county assessment office.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are vaguely predictable during budget preparations.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned ending fund balance is an estimate of funds remaining at the end of the fiscal year, which are not designated for a specific future purpose.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	19,600
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,298,000
0850 Unassigned Fund Balance	5,720,949
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$13,018,949</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	110,499,536
7000 Revenue from State Sources	34,303,549
8000 Revenue from Federal Sources	1,161,678
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$145,964,763</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$158,983,712</u>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	94,892,234
6112 Interim Real Estate Taxes	963,700
6113 Public Utility Realty Taxes	94,860
6114 Payments in Lieu of Current Taxes - State / Local	10,890
6150 Current Act 511 Taxes - Proportional Assessments	10,805,512
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,782,900
6500 Earnings on Investments	233,500
6700 Revenues from LEA Activities	104,580
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,366,410
6910 Rentals	51,100
6940 Tuition from Patrons	141,560
6990 Refunds and Other Miscellaneous Revenue	52,290

REVENUE FROM LOCAL SOURCES \$110,499,536**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	11,813,685
7160 Tuition for Orphans Subsidy	121,600
7271 Special Education funds for School-Aged Pupils	3,314,206
7311 Pupil Transportation Subsidy	1,856,030
7312 Nonpublic and Charter School Pupil Transportation Subsidy	374,220
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,073,900
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,420
7340 State Property Tax Reduction Allocation	1,826,552
7505 Ready to Learn Block Grant	705,924
7810 State Share of Social Security and Medicare Taxes	2,430,819
7820 State Share of Retirement Contributions	10,639,193

REVENUE FROM STATE SOURCES \$34,303,549**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	617,740
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	170,074
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	36,313
8517 NCLB, Title IV - 21st Century Schools	13,946
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	303,615

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	19,990
--	--------

REVENUE FROM FEDERAL SOURCES	\$1,161,678
-------------------------------------	--------------------

TOTAL ESTIMATED REVENUES AND OTHER SOURCES	145,964,763
---	--------------------

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$94,892,234
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>
Total Approx. Tax Revenue:	\$96,718,786
Approx. Tax Levy for Tax Rate Calculation:	\$100,941,064

	Lehigh	Total
<hr/>		
2017-18 Data		
a. Assessed Value	\$5,386,065,000	\$5,386,065,000
b. Real Estate Mills	18.0850	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$4,885,960,033	\$4,885,960,033
d. Assessed Value	\$5,476,343,800	\$5,476,343,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2017-18 Calculations		
f. 2017-18 Tax Levy	\$97,406,986	\$97,406,986
(a * b)		
2018-19 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$97,406,986	\$97,406,986
(f Total * g)		
i. Base Mills Subject to Index	18.0850	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.74000%	95.74000%
k. Tax Levy Needed	\$100,941,064	\$100,941,064
(Approx. Tax Levy * g)		
I. 2018-19 Real Estate Tax Rate	18.4322	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$100,941,064	\$100,941,064
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$99,114,512
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$94,892,234
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$94,892,234	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>	
Total Approx. Tax Revenue:	\$96,718,786	
Approx. Tax Levy for Tax Rate Calculation:	\$100,941,064	

Lehigh

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	18.5913	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$101,812,350	\$101,812,350
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$204,400

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$94,892,234
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>
Total Approx. Tax Revenue:	\$96,718,786
Approx. Tax Levy for Tax Rate Calculation:	\$100,941,064
	Lehigh

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,826,552	Lowering RE Tax Rate	\$0	\$1,826,552
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,826,552

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lehigh	5,476,343,800	18.4322	100,941,064			95.74000%	
Totals:	5,476,343,800		100,941,064	- 1,826,552	= 99,114,512	X 95.74000%	= 94,892,234

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	9,531,556
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,273,956
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			10,805,512
Total Act 511, Current Taxes			10,805,512
Act 511 Tax Limit -->		4,885,960,033 X	12
		Market Value	Mills
			58,631,520
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	18.0850	18.4322	1.92%	Yes	2.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	64,616,422
1200 Special Programs - Elementary / Secondary	21,465,995
1300 Vocational Education	3,672,066
1400 Other Instructional Programs - Elementary / Secondary	511,625
1500 Nonpublic School Programs	67,347
1600 Adult Education Programs	929,447
Total Instruction	\$91,262,902
2000 Support Services	
2100 Support Services - Students	4,939,390
2200 Support Services - Instructional Staff	4,009,791
2300 Support Services - Administration	6,143,232
2400 Support Services - Pupil Health	1,808,724
2500 Support Services - Business	1,104,645
2600 Operation and Maintenance of Plant Services	13,372,327
2700 Student Transportation Services	7,580,410
2800 Support Services - Central	2,156,244
2900 Other Support Services	139,500
Total Support Services	\$41,254,263
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,901,548
3300 Community Services	56,100
Total Operation of Non-Instructional Services	\$1,957,648
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,189,950
5200 Interfund Transfers - Out	1,300,000
5900 Budgetary Reserve	7,298,000
Total Other Expenditures and Financing Uses	\$18,787,950
Total Estimated Expenditures and Other Financing Uses	\$153,262,763

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	35,594,701
200 Personnel Services - Employee Benefits	21,528,971
300 Purchased Professional and Technical Services	170,000
400 Purchased Property Services	375,986
500 Other Purchased Services	4,048,710
600 Supplies	2,877,054
700 Property	6,000
800 Other Objects	15,000
Total Regular Programs - Elementary / Secondary	\$64,616,422
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,828,258
200 Personnel Services - Employee Benefits	5,401,012
300 Purchased Professional and Technical Services	4,502,562
400 Purchased Property Services	500
500 Other Purchased Services	1,656,930
600 Supplies	72,683
800 Other Objects	4,050
Total Special Programs - Elementary / Secondary	\$21,465,995
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	811,122
200 Personnel Services - Employee Benefits	485,944
500 Other Purchased Services	2,375,000
Total Vocational Education	\$3,672,066
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	322,604
200 Personnel Services - Employee Benefits	135,101
300 Purchased Professional and Technical Services	31,000
400 Purchased Property Services	10,320
500 Other Purchased Services	9,600
600 Supplies	3,000
Total Other Instructional Programs - Elementary / Secondary	\$511,625
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	67,347
Total Nonpublic School Programs	\$67,347
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	21,300
200 Personnel Services - Employee Benefits	9,147
500 Other Purchased Services	898,500
600 Supplies	500
Total Adult Education Programs	\$929,447
Total Instruction	\$91,262,902

<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,985,770
200 Personnel Services - Employee Benefits	1,823,736
300 Purchased Professional and Technical Services	92,000
400 Purchased Property Services	500
500 Other Purchased Services	8,274
600 Supplies	25,460
800 Other Objects	3,650
Total Support Services - Students	\$4,939,390
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,019,753
200 Personnel Services - Employee Benefits	1,575,818
300 Purchased Professional and Technical Services	134,688
400 Purchased Property Services	5,505
500 Other Purchased Services	51,830
600 Supplies	180,043
700 Property	40,666
800 Other Objects	1,488
Total Support Services - Instructional Staff	\$4,009,791
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,432,780
200 Personnel Services - Employee Benefits	2,232,160
300 Purchased Professional and Technical Services	139,150
400 Purchased Property Services	21,550
500 Other Purchased Services	141,862
600 Supplies	112,280
800 Other Objects	63,450
Total Support Services - Administration	\$6,143,232
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,108,921
200 Personnel Services - Employee Benefits	594,303
300 Purchased Professional and Technical Services	52,200
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	48,800
Total Support Services - Pupil Health	\$1,808,724
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	555,477
200 Personnel Services - Employee Benefits	402,568
300 Purchased Professional and Technical Services	41,700
400 Purchased Property Services	9,700
500 Other Purchased Services	9,600
600 Supplies	62,600
800 Other Objects	23,000

2018-2019 Final General Fund Budget

LEA : 121392303 East Penn SD

Printed 3/20/2018 3:05:51 PM

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
Total Support Services - Business	\$1,104,645
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,397,592
200 Personnel Services - Employee Benefits	3,505,205
300 Purchased Professional and Technical Services	265,000
400 Purchased Property Services	1,185,700
500 Other Purchased Services	547,110
600 Supplies	2,464,020
800 Other Objects	7,700
Total Operation and Maintenance of Plant Services	\$13,372,327
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	7,580,410
Total Student Transportation Services	\$7,580,410
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	957,189
200 Personnel Services - Employee Benefits	655,277
300 Purchased Professional and Technical Services	209,272
400 Purchased Property Services	2,000
500 Other Purchased Services	51,948
600 Supplies	233,816
700 Property	46,542
800 Other Objects	200
Total Support Services - Central	\$2,156,244
2900 <u>Other Support Services</u>	
500 Other Purchased Services	139,500
Total Other Support Services	\$139,500
Total Support Services	\$41,254,263
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	810,339
200 Personnel Services - Employee Benefits	388,790
300 Purchased Professional and Technical Services	112,550
400 Purchased Property Services	30,000
500 Other Purchased Services	289,319
600 Supplies	213,250
800 Other Objects	57,300
Total Student Activities	\$1,901,548
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	48,000
400 Purchased Property Services	500
600 Supplies	7,600
Total Community Services	\$56,100
Total Operation of Non-Instructional Services	\$1,957,648

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,451,950
900 Other Uses of Funds	8,738,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,189,950
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,300,000
Total Interfund Transfers - Out	\$1,300,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	7,298,000
Total Budgetary Reserve	\$7,298,000
Total Other Expenditures and Financing Uses	\$18,787,950
TOTAL EXPENDITURES	\$153,262,763

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	18,297,000	18,340,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	570,000	821,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,200,000	1,200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$20,067,000	\$20,361,000

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$20,067,000** **\$20,361,000**

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable	48,566,000	39,528,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,900,000	1,945,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,555,000	7,855,000
0599 Other Noncurrent Liabilities	640,000	690,000

Total General Fund	\$57,661,000	\$50,018,000
---------------------------	---------------------	---------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

0560 Other Post-Employment Benefits (OPEB)

7,000

9,500

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

\$7,000

\$9,500

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$57,668,000	\$50,027,500

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

General Fund	11,138,000	11,538,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$11,138,000	\$11,538,000
TOTAL INDEBTEDNESS	\$68,806,000	\$61,565,500

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	19,600
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,720,949
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,720,949
5900 Budgetary Reserve	7,298,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,038,549

East Penn School District
2018-2019 Proposed Final Budget
Summary of Revenues, Expenditures, and Fund Balance

	<u>ACTUAL</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>BUDGET</u> <u>2018-2019</u>	<u>PERCENT</u> <u>CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	21,123	21,123	19,600	-7.2%
BEGINNING COMMITTED FUND BALANCE	100,000	-	-	
BEGINNING ASSIGNED FUND BALANCE	6,313,235	7,069,700	7,298,000	3.2%
BEGINNING UNASSIGNED FUND BALANCE	<u>3,218,986</u>	<u>1,845,088</u>	<u>5,720,949</u>	210.1%
TOTAL BEGINNING FUND BALANCE	9,653,344	8,935,911	13,038,549	45.9%
REVENUE				
6000 Local Sources	103,935,784	106,272,079	110,499,536	4.0%
7000 State Sources	32,309,740	33,411,315	34,303,549	2.7%
8000 Federal Sources	1,179,313	1,188,544	1,161,678	-2.3%
9000 Other Financing Sources	<u>795,844</u>	-	-	
TOTAL REVENUE AND OTHER FINANCING SOURCES	138,220,681	140,871,938	145,964,763	3.6%
EXPENDITURES				
1000 Instruction	82,975,440	86,129,057	91,262,902	6.0%
2000 Support Services	38,462,975	40,225,013	41,254,263	2.6%
3000 Operation of Non-Instructional Services	1,802,478	1,971,417	1,957,648	-0.7%
4000 Facilities Acquisition, Construction, Improve	-	-	-	
5000 Other Financing Uses	<u>14,175,387</u>	<u>20,261,692</u>	<u>18,787,950</u>	-7.3%
TOTAL EXPENDITURES AND OTHER FINANCING USES	137,416,279	148,587,179	153,262,763	3.1%
ENDING FUND BALANCE (if Budgetary Reserve is spent)	10,457,746	1,220,670	5,740,549	370.3%
Budgetary Reserve	-	7,069,700	7,298,000	3.2%
ENDING FUND BALANCE (if Budgetary Reserve is not spent)	10,457,746	8,290,370	13,038,549	57.3%
ENDING RESTRICTED FUND BALANCE *	19,600	21,123	19,600	-7.2%
ENDING COMMITTED FUND BALANCE *	-	-	-	
ENDING ASSIGNED FUND BALANCE *	7,715,241	-	-	
ENDING UNASSIGNED FUND BALANCE *	<u>2,722,905</u>	<u>8,269,247</u>	<u>13,018,949</u>	57.4%
TOTAL ENDING FUND BALANCE *	10,457,746	8,290,370	13,038,549	57.3%

* Assuming Budgetary Reserve is not spent

**East Penn School District
2018-2019 Proposed Final Budget
Revenue Comparison**

SOURCE	ACTUAL <u>2016-2017</u>	BUDGET <u>2017-2018</u>	BUDGET <u>2018-2019</u>	PERCENT <u>CHANGE</u>
ASSESSMENTS (\$)	5,238,426,200	5,386,065,000	5,476,343,800	1.7%
MILLAGE PER \$1,000 ASSESSMENT	17.6970	18.0850	18.4322	1.9%
TAX BILLING AT JULY 1	87,432,162	97,406,986	100,941,064	3.6%
PERCENT COLLECTION	96.20%	95.73%	95.74%	0.0%
<u>6000 LOCAL SOURCES</u>				
6111 Current Real Estate Taxes	87,629,298	91,499,149	94,892,234	3.7%
6112 Interim Real Estate Taxes	1,537,159	796,000	963,700	21.1%
6113 Public Utility Realty Taxes	105,830	9,800	94,860	868.0%
6114 Payments In Lieu of Current Taxes	10,892	10,890	10,890	0.0%
6151 Earned Income Taxes (Act 511)	9,164,958	9,208,329	9,531,556	3.5%
6153 Real Estate Transfer Taxes (Act 511)	1,415,507	1,390,000	1,273,956	-8.3%
6411 Delinquent Real Estate Taxes	1,988,945	1,586,578	1,779,900	12.2%
6451 Delinquent Earned Income Taxes (Act 511)	5,498	3,000	3,000	0.0%
6510 Earnings on Investments	212,319	150,030	233,500	55.6%
6710 Admissions	63,310	61,500	60,400	-1.8%
6740 Fees	136,063	39,800	38,980	-2.1%
6790 Other Student Activity Income	4,635	6,000	5,200	-13.3%
6831 Federal Other Rev. From Other LEA's	32,266	-	-	
6832 Federal IDEA Rev. From Other LEA's	1,297,036	1,285,203	1,366,410	6.3%
6910 Rentals	51,173	42,000	51,100	21.7%
6920 Contributions/Donations from Private Srcs..	48,318	-	-	
6942 Tuition - Summer School	51,155	48,000	50,280	4.8%
6943 Tuition - Adult Education	32,341	22,000	24,520	11.5%
6944 Tuition - Other LEA's in PA	10,673	6,000	8,320	38.7%
6949 Tuition - Other	64,970	63,000	58,440	-7.2%
6990 Miscellaneous Revenue	73,438	44,800	52,290	16.7%
TOTAL LOCAL SOURCES	103,935,784	106,272,079	110,499,536	4.0%
<u>7000 STATE SOURCES</u>				
7110 Basic Education Funding	11,584,800	11,585,816	11,813,685	2.0%
7160 Tuition from Orphans	165,155	100,000	121,600	21.6%
7271 Special Education Funding	3,337,788	3,201,459	3,314,206	3.5%
7310 Pupil Transportation Subsidy	2,268,128	2,242,807	2,230,250	-0.6%
7320 Rental & Sinking Fund Payments	1,362,029	1,278,194	1,073,900	-16.0%
7330 Health Services	147,554	147,000	147,420	0.3%
7340 State Property Tax Reduction Allocation	1,818,605	1,826,552	1,826,552	0.0%
7500 Extra Grants	765,924	705,924	705,924	0.0%
7810 State Share of Social Security & Medicare	2,147,508	2,342,672	2,430,819	3.8%
7820 State Share of Retirement Contributions	8,712,250	9,980,891	10,639,193	6.6%
TOTAL STATE SOURCES	32,309,740	33,411,315	34,303,549	2.7%
<u>8000 FEDERAL SOURCES</u>				
8514 Title I Improving Academic Achievement	639,711	671,145	617,740	-8.0%
8515 Title II Prep., Training, and Recruiting High Quality Teachers	157,863	152,921	170,074	11.2%
8516 Title III Language Instruction For Limited English Proficient	38,863	38,863	36,313	-6.6%
8517 Title IV 21st Century Schools	-	-	13,946	
8690 Other Restricted Federal Grants	28,194	-	-	
8810 ACCESS Medicaid Reimbursement	301,048	303,615	303,615	0.0%
8820 ACCESS Administrative Claiming Prog.	13,633	22,000	19,990	-9.1%

**East Penn School District
2018-2019 Proposed Final Budget
Revenue Comparison**

SOURCE	<u>ACTUAL</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>BUDGET</u> <u>2018-2019</u>	<u>PERCENT</u> <u>CHANGE</u>
TOTAL FEDERAL SOURCES	1,179,313	1,188,544	1,161,678	-2.3%
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	-	-	-	
9400 Sale of Fixed Assets	795,844	-	-	
9900 Insurance Recoveries	-	-	-	
TOTAL OTHER FINANCING SOURCES	<u>795,844</u>	<u>-</u>	<u>-</u>	
TOTAL REVENUE	138,220,681	140,871,938	145,964,763	3.6%

**East Penn School District
2018-2019 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>PERCENT CHANGE</u>
<u>1100 REGULAR PROGRAMS</u>				
100 Personnel Services - Salaries	32,705,457	33,850,865	35,594,701	5.2%
200 Personnel Services - Benefits	19,596,473	20,211,573	21,528,971	6.5%
300 Purchased Professional Services	225,420	160,000	170,000	6.3%
400 Purchased Services	276,469	407,786	375,986	-7.8%
500 Other Purchased Services	3,703,661	3,944,606	4,048,710	2.6%
600 Supplies	1,100,458	1,989,239	2,877,054	44.6%
700 Property	35,822	3,500	6,000	71.4%
800 Other Objects	10,313	12,130	15,000	23.7%
TOTAL REGULAR PROGRAMS	57,654,073	60,579,699	64,616,422	6.7%
<u>1200 SPECIAL PROGRAMS</u>				
100 Personnel Services - Salaries	9,172,049	9,574,200	9,828,258	2.7%
200 Personnel Services - Benefits	4,864,247	5,155,336	5,401,012	4.8%
300 Purchased Professional Services	4,695,048	3,948,875	4,502,562	14.0%
400 Purchased Services	1,100	500	500	0.0%
500 Other Purchased Services	1,622,162	1,607,238	1,656,930	3.1%
600 Supplies	94,971	67,056	72,683	8.4%
700 Property	-	-	-	
800 Other Objects	2,840	5,200	4,050	-22.1%
TOTAL SPECIAL PROGRAMS	20,452,418	20,358,405	21,465,995	5.4%
<u>1300 VOCATIONAL EDUCATION</u>				
100 Personnel Services - Salaries	766,719	788,518	811,122	2.9%
200 Personnel Services - Benefits	463,085	463,416	485,944	4.9%
400 Purchased Services	-	-	-	
500 Other Purchased Services	2,323,983	2,448,426	2,375,000	-3.0%
600 Supplies	16,029	10,660	-	-100.0%
700 Property	-	-	-	
800 Other Objects	-	-	-	
TOTAL VOCATIONAL EDUCATION	3,569,815	3,711,020	3,672,066	-1.0%
<u>1400 OTHER INSTRUCTIONAL PROGRAMS</u>				
100 Personnel Services - Salaries	220,259	324,794	322,604	-0.7%
200 Personnel Services - Benefits	80,048	132,126	135,101	2.3%
300 Purchased Professional Services	-	-	31,000	
400 Purchased Services	10,035	9,155	10,320	12.7%
500 Other Purchased Services	8,662	9,600	9,600	0.0%
600 Supplies	2,084	2,300	3,000	30.4%
TOTAL OTHER INSTRUCTIONAL PROGRAMS	321,087	477,975	511,625	7.0%
<u>1500 NONPUBLIC SCHOOL PROGRAMS</u>				
300 Purchased Professional Services	44,874	65,494	67,347	2.8%
600 Supplies	-	-	-	
TOTAL NONPUBLIC SCHOOL PROGRAMS	44,874	65,494	67,347	2.8%

**East Penn School District
2018-2019 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>PERCENT CHANGE</u>
<u>1600 ADULT EDUCATION PROGRAMS</u>				
100 Personnel Services - Salaries	19,810	21,300	21,300	0.0%
200 Personnel Services - Benefits	3,246	8,664	9,147	5.6%
500 Other Purchased Services	909,980	1,500	898,500	59800.0%
600 Supplies	135	500	500	0.0%
TOTAL ADULT EDUCATION PROGRAMS	<u>933,171</u>	<u>31,964</u>	<u>929,447</u>	2807.8%
<u>1700 HIGHER EDUCATION PROGRAMS</u>				
500 Other Purchased Services	-	904,500	-	-100.0%
<u>2100 SUPPORT SERVICES - STUDENTS</u>				
100 Personnel Services - Salaries	2,820,654	2,979,585	2,985,770	0.2%
200 Personnel Services - Benefits	1,741,156	1,814,479	1,823,736	0.5%
300 Purchased Professional Services	11,301	91,900	92,000	0.1%
400 Purchased Services	513	500	500	0.0%
500 Other Purchased Services	9,844	10,600	8,274	-21.9%
600 Supplies	120,437	38,600	25,460	-34.0%
700 Property	5,906	-	-	
800 Other Objects	1,535	3,300	3,650	10.6%
TOTAL SUPPORT SERVICES - STUDENTS	<u>4,711,345</u>	<u>4,938,964</u>	<u>4,939,390</u>	0.0%
<u>2200 SUPPORT SERV. - INSTRUCTIONAL STAFF</u>				
100 Personnel Services - Salaries	1,821,010	1,994,319	2,019,753	1.3%
200 Personnel Services - Benefits	1,450,265	1,543,436	1,575,818	2.1%
300 Purchased Professional Services	37,196	78,153	134,688	72.3%
400 Purchased Services	10,132	6,963	5,505	-20.9%
500 Other Purchased Services	47,555	65,600	51,830	-21.0%
600 Supplies	670,352	192,243	180,043	-6.3%
700 Property	4,200	145,563	40,666	-72.1%
800 Other Objects	773	1,510	1,488	-1.5%
TOTAL SUPPORT SERV. - INSTRUCT. STAFF	<u>4,041,484</u>	<u>4,027,787</u>	<u>4,009,791</u>	-0.4%
<u>2300 SUPPORT SERVICES - ADMINISTRATION</u>				
100 Personnel Services - Salaries	3,232,354	3,374,837	3,432,780	1.7%
200 Personnel Services - Benefits	2,147,382	2,116,613	2,232,160	5.5%
300 Purchased Professional Services	129,982	137,200	139,150	1.4%
400 Purchased Services	17,619	20,550	21,550	4.9%
500 Other Purchased Services	108,593	138,925	141,862	2.1%
600 Supplies	107,497	103,262	112,280	8.7%
700 Property	-	1,000	-	-100.0%
800 Other Objects	58,993	44,850	63,450	41.5%
TOTAL SUPPORT SERV. - ADMINISTRATION	<u>5,802,421</u>	<u>5,937,237</u>	<u>6,143,232</u>	3.5%

**East Penn School District
2018-2019 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>PERCENT CHANGE</u>
<u>2400 SUPPORT SERVICES - PUPIL HEALTH</u>				
100 Personnel Services - Salaries	965,750	1,105,163	1,108,921	0.3%
200 Personnel Services - Benefits	514,028	589,523	594,303	0.8%
300 Purchased Professional Services	112,411	40,550	52,200	28.7%
400 Purchased Services	4,947	4,000	4,000	0.0%
500 Other Purchased Services	471	500	500	0.0%
600 Supplies	46,595	48,800	48,800	0.0%
700 Property	-	-	-	
TOTAL SUPPORT SERVICES - PUPIL HEALTH	<u>1,644,202</u>	<u>1,788,536</u>	<u>1,808,724</u>	1.1%
<u>2500 SUPPORT SERVICES - BUSINESS</u>				
100 Personnel Services - Salaries	517,137	537,695	555,477	3.3%
200 Personnel Services - Benefits	398,218	383,743	402,568	4.9%
300 Purchased Professional Services	37,630	41,700	41,700	0.0%
400 Purchased Services	8,219	9,700	9,700	0.0%
500 Other Purchased Services	7,723	9,600	9,600	0.0%
600 Supplies	51,098	44,600	62,600	40.4%
700 Property	-	-	-	
800 Other Objects	<u>12,384</u>	<u>23,000</u>	<u>23,000</u>	0.0%
TOTAL SUPPORT SERVICES - BUSINESS	<u>1,032,409</u>	<u>1,050,038</u>	<u>1,104,645</u>	5.2%
<u>2600 OPERATION & MNT. OF PLANT SERVICES</u>				
100 Personnel Services - Salaries	4,931,283	5,175,403	5,397,592	4.3%
200 Personnel Services - Benefits	3,234,046	3,316,479	3,505,205	5.7%
300 Purchased Professional Services	136,867	207,000	265,000	28.0%
400 Purchased Services	844,745	896,410	1,185,700	32.3%
500 Other Purchased Services	493,474	522,981	547,110	4.6%
600 Supplies	2,332,531	2,460,510	2,464,020	0.1%
700 Property	54,235	20,000	-	-100.0%
800 Other Objects	<u>7,474</u>	<u>7,100</u>	<u>7,700</u>	8.5%
TOTAL OPERATION & MNT. OF PLANT SERV.	<u>12,034,655</u>	<u>12,605,883</u>	<u>13,372,327</u>	6.1%
<u>2700 STUDENT TRANSPORTATION SERVICES</u>				
500 Other Purchased Services	7,267,866	7,752,410	7,580,410	-2.2%
700 Property	-	-	-	
TOTAL STUDENT TRANSPORTATION SVCS.	<u>7,267,866</u>	<u>7,752,410</u>	<u>7,580,410</u>	-2.2%
<u>2800 SUPPORT SERVICES - CENTRAL</u>				
100 Personnel Services - Salaries	897,262	932,501	957,189	2.6%
200 Personnel Services - Benefits	602,968	628,565	655,277	4.2%
300 Purchased Professional Services	155,284	124,463	209,272	68.1%
400 Purchased Services	4,492	1,000	2,000	100.0%
500 Other Purchased Services	35,790	39,552	51,948	31.3%
600 Supplies	95,434	56,883	233,816	311.0%
700 Property	-	202,000	46,542	-77.0%
800 Other Objects	-	200	200	0.0%
TOTAL SUPPORT SERVICES - CENTRAL	<u>1,791,230</u>	<u>1,985,164</u>	<u>2,156,244</u>	8.6%
<u>2900 OTHER SUPPORT SERVICES</u>				
500 Other Purchased Services	137,364	138,994	139,500	0.4%

**East Penn School District
2018-2019 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>PERCENT CHANGE</u>
<u>3200 STUDENT ACTIVITIES</u>				
100 Personnel Services - Salaries	731,050	853,845	810,339	-5.1%
200 Personnel Services - Benefits	288,659	394,733	388,790	-1.5%
300 Purchased Professional Services	113,906	154,400	112,550	-27.1%
400 Purchased Services	45,481	20,100	30,000	49.3%
500 Other Purchased Services	276,539	292,519	289,319	-1.1%
600 Supplies	237,344	165,920	213,250	28.5%
700 Property	5,400	8,500	-	-100.0%
800 Other Objects	<u>42,237</u>	<u>37,900</u>	<u>57,300</u>	51.2%
TOTAL STUDENT ACTIVITIES	1,740,617	1,927,917	1,901,548	-1.4%
<u>3300 COMMUNITY SERVICES</u>				
100 Personnel Services - Salaries	4,987	-	-	
200 Personnel Services - Benefits	1,164	-	-	
300 Purchased Professional Services	47,481	35,000	48,000	37.1%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>7,729</u>	<u>8,000</u>	<u>7,600</u>	-5.0%
TOTAL COMMUNITY SERVICES	61,861	43,500	56,100	29.0%
<u>3400 SCHOLARSHIPS AND AWARDS</u>				
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
<u>5100 DEBT SERVICE</u>				
800 Other Objects	1,569,658	1,771,992	1,451,950	-18.1%
900 Other Uses of Funds	<u>11,140,000</u>	<u>11,420,000</u>	<u>8,738,000</u>	-23.5%
TOTAL DEBT SERVICE	12,709,658	13,191,992	10,189,950	-22.8%
<u>5200 INTERFUND TRANSFERS</u>				
900 Other Uses of Funds	<u>1,465,729</u>	<u>-</u>	<u>1,300,000</u>	
<u>5900 BUDGETARY RESERVE</u>				
800 Other Objects	<u>-</u>	<u>7,069,700</u>	<u>7,298,000</u>	3.2%
TOTAL EXPENDITURES	<u>137,416,279.0</u>	<u>148,587,179</u>	<u>153,262,763</u>	3.1%

East Penn School District Summary of Changes from the Proposed Preliminary Budget

Beginning Fund Balance		
1/22/2018	Proposed Preliminary Budget Beginning Fund Balance	9,812,205
03/12/18	2017-2018 Local Revenue	847,238
	2017-2018 State Revenue	241,918
	2017-2018 Other Revenue	(30,175)
	2017-2018 Salaries	727,882
	2017-2018 Benefits	499,173
	2017-2018 District-Wide Instructional	(623,521)
	2017-2018 District-Wide Non Instructional	357,110
	2017-2018 Debt Service	357,728
	TOTAL 03/12/18 CHANGE	2,377,353
3/26/2018	2017-2018 Interim Real Estate Taxes	487,000
	2017-2018 Real Estate Transfer Taxes	51,050
	2017-2018 Athletic / Adult Ed / Driver Ed Fees	11,740
	2017-2018 Pupil Transportation Subsidy	3,903
	2017-2018 Rental and Sinking Fund Receipts	79,734
	2017-2018 Federal Programs	(2,296)
	2017-2018 Charter School Tuition	184,660
	2017-2018 Claims and Judgments	(4,500)
	2017-2018 Pupil Transportation	106,000
	2017-2018 IU Transportation	(71,200)
	2017-2018 IU General Operations Assessment	2,900
	TOTAL 03/26/2018 CHANGE	848,991
Current Total	Revised Beginning Fund Balance	13,038,549

Revenue

1/22/2018	Preliminary Budget Revenues		145,697,460
03/26/18	Real Estate Assessment Increase	1,080,192	
	Tax Rate Reduction (2.80% to 1.92% Increase)	(824,649)	
	Rental and Sinking Fund Receipts	(9,564)	
	Social Security Reimbursement	4,400	
	Retirement Reimbursement	19,220	
	Federal Programs	(2,296)	
	TOTAL 03/26/18 CHANGE		267,303
Current Total	Revised Budget Revenues		<u>145,964,763</u>

Expenditures

01/22/18	Preliminary Budget Expenditures		152,933,775
03/26/18	Salary Adjustments	120,392	
	Benefit Adjustments	(8,242)	
	Federally Funded Professional Development	164,430	
	Claims and Judgments	1,900	
	Insurance Brokerage Fee	48,000	
	School Resource Officer Fee	5,000	
	Pupil Transpiration	(95,492)	
	IU Transportation	90,000	
	LCTI Tuition	(195,000)	
	Student Information System	180,000	
	Budgetary Reserve	18,000	
	TOTAL 03/26/18 CHANGE		328,988
Current Total	Expenditures		<u>153,262,763</u>

Fund Balance Usage Reconciliation

Current Beginning Fund Balance		13,038,549
Current Revenues	+	<u>145,964,763</u>
Current Beginning Fund Balance + Revenues		159,003,312
Current Expenditures	-	<u>153,262,763</u>
Ending Fund Balance (if Budgetary Reserve is spent)		5,740,549
Unspent Budgetary Reserve	+	7,298,000
Ending Fund Balance (if Budgetary Reserve is unspent)		<u>13,038,549</u>