

EAST PENN SCHOOL DISTRICT

2017-2018 FINAL BUDGET

Supporting Documentation

June 12, 2017

Attached:

PDE-2028 Proposed Preliminary General Fund Budget

Summary of Revenue, Expenditures, and Fund Balance

Revenue Comparison

Expenditure Comparison

Summary of Changes

**EAST PENN SCHOOL DISTRICT
2017-2018 Final Budget**

**KEY POINTS
June 12, 2017**

SUMMARY OF BUDGET FINANCES

Total budget	\$148,587,179
Total budget increase (includes enhancement to budgetary reserve)	\$6,380,863
Retirement rate	32.57%
Projected charter school costs	\$4,831,319
Employee salary increase	\$1,439,897
Employer health insurance cost decrease	(\$1,808,789)
Millage	18.0850
Tax increase	2.19%
Budgetary reserve	\$7,069,700
Budgetary reserve: percentage of total budget	5.0%
Fund balance (includes budgetary reserve)	\$8,290,370
Fund balance: percentage of total budget	5.58%

SUMMARY OF DISTRICT PRIORITIZED NEEDS

Programs and Resources

- Technology Plan – Infrastructure (to be combined with cap. reserve) \$165,000
- Technology Plan – Chromebooks and iPads \$780,182
- Elementary Science program \$165,000
- Communities in Schools (EHS) \$86,000

Personnel

- LMMS teacher \$85,000
- Middle School Psychologist \$95,000
- EHS Special Education teacher \$85,000
- C&I Supervisor \$110,000

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

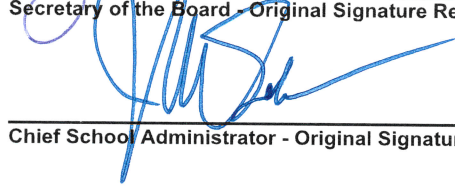
Date of Adoption of the General Fund Budget: June 12, 2017



President of the Board - Original Signature Required

June 12, 2017
Date

Secretary of the Board - Original Signature Required

June 12, 2017
Date

Chief School Administrator - Original Signature Required

June 12, 2017
Date

Robert E Saul

Contact Person

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : East Penn SD	COUNTY : Lehigh	AUN : 121392303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017) ?

Yes ☒

No ☐

If yes, see information below, taken from the 2017-2018 General Fund Budget.

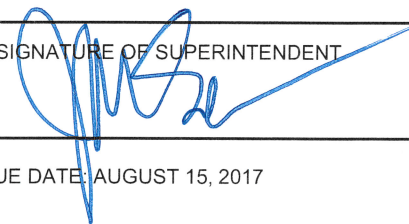
Total Budgeted Expenditures	\$148587179
Ending Unassigned Fund Balance	\$1199547
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 12, 2017
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : East Penn SD	County : Lehigh	AUN Number : 121392303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 8, 2017
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are vaguely predictable during budget preparations.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned ending fund balance is an estimate of funds remaining at the end of the fiscal year, which are not designated for a specific future purpose.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	21,123
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,069,700
0850 Unassigned Fund Balance	1,845,088
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,914,788</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	106,272,079
7000 Revenue from State Sources	33,411,315
8000 Revenue from Federal Sources	1,188,544
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$140,871,938</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$149,786,726</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	91,499,149
6112 Interim Real Estate Taxes	796,000
6113 Public Utility Realty Taxes	9,800
6114 Payments in Lieu of Current Taxes - State / Local	10,890
6150 Current Act 511 Taxes - Proportional Assessments	10,598,329
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,589,578
6500 Earnings on Investments	150,030
6700 Revenues from LEA Activities	107,300
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,285,203
6910 Rentals	42,000
6940 Tuition from Patrons	139,000
6990 Refunds and Other Miscellaneous Revenue	44,800
REVENUE FROM LOCAL SOURCES	\$106,272,079
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	11,585,816
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	3,201,459
7311 Pupil Transportation Subsidy	2,242,807
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,278,194
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,000
7340 State Property Tax Reduction Allocation	1,826,552
7505 Ready to Learn Block Grant	705,924
7810 State Share of Social Security and Medicare Taxes	2,342,672
7820 State Share of Retirement Contributions	9,980,891
REVENUE FROM STATE SOURCES	\$33,411,315
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	671,145
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	152,921
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	38,863
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	303,615
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	22,000
REVENUE FROM FEDERAL SOURCES	\$1,188,544
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	140,871,938

Act 1 Index (current): 2.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$91,499,149	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>	
Total Approx. Tax Revenue:	\$93,325,701	
Approx. Tax Levy for Tax Rate Calculation:	\$97,406,986	
	Lehigh	Total
<hr/>		
2016-17 Data		
a. Assessed Value	\$5,238,426,200	\$5,238,426,200
b. Real Estate Mills	17.6970	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$4,733,941,529	\$4,733,941,529
d. Assessed Value	\$5,386,065,000	\$5,386,065,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2016-17 Calculations		
f. 2016-17 Tax Levy	\$92,704,428	\$92,704,428
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2016-17 Tax Levy	\$92,704,428	\$92,704,428
(f Total * g)		
i. Base Mills Subject to Index	17.6970	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.73000%	95.73000%
k. Tax Levy Needed	\$97,406,986	\$97,406,986
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	18.0850	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$97,406,986	\$97,406,986
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$95,580,434
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$91,499,149
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$91,499,149	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>	
Total Approx. Tax Revenue:	\$93,325,701	
Approx. Tax Levy for Tax Rate Calculation:	\$97,406,986	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.2102	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$98,081,321	\$98,081,321
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,558	
Number of Homestead/Farmstead Properties	15401	15401
Median Assessed Value of Homestead Properties		\$204,400

Act 1 Index (current): 2.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$91,499,149	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>	
Total Approx. Tax Revenue:	\$93,325,701	
Approx. Tax Levy for Tax Rate Calculation:	\$97,406,986	
	Lehigh	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,826,552	Lowering RE Tax Rate	\$0	\$1,826,552
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,826,552

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for</u>	<u>Tax Levy Minus Homestead</u>			<u>Net Tax Revenue</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Homestead Exclusions</u>		<u>Exclusions</u>	<u>Percent Collected</u>	<u>Generated By Mills</u>	
Lehigh	5,386,065,000	18.0850	97,406,986				95.73000%		
Totals:			5,386,065,000	97,406,986	-	1,826,552	=	95,580,434	X 95.73000% = 91,499,149
				Rate				Estimated Revenue	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			Rate	Add'l Rate (if appl.)		Tax Levy	Estimated Revenue	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			Rate	Add'l Rate (if appl.)		Tax Levy	Estimated Revenue	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		9,208,329		9,208,329
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		1,390,000		1,390,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							10,598,329		10,598,329
Total Act 511, Current Taxes									10,598,329
Act 511 Tax Limit -->					4,733,941,529	X	12		56,807,298
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	17.6970	18.0850	2.20%	Yes	2.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	60,579,699
1200 Special Programs - Elementary / Secondary	20,358,405
1300 Vocational Education	3,711,020
1400 Other Instructional Programs - Elementary / Secondary	477,975
1500 Nonpublic School Programs	65,494
1600 Adult Education Programs	31,964
1700 Higher Education Programs	904,500
Total Instruction	\$86,129,057
2000 Support Services	
2100 Support Services - Students	4,938,964
2200 Support Services - Instructional Staff	4,027,787
2300 Support Services - Administration	5,937,237
2400 Support Services - Pupil Health	1,788,536
2500 Support Services - Business	1,050,038
2600 Operation and Maintenance of Plant Services	12,605,883
2700 Student Transportation Services	7,752,410
2800 Support Services - Central	1,985,164
2900 Other Support Services	138,994
Total Support Services	\$40,225,013
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,927,917
3300 Community Services	43,500
Total Operation of Non-Instructional Services	\$1,971,417
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	13,191,992
5900 Budgetary Reserve	7,069,700
Total Other Expenditures and Financing Uses	\$20,261,692
Total Estimated Expenditures and Other Financing Uses	\$148,587,179

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		33,850,865
200 Personnel Services - Employee Benefits		20,211,573
300 Purchased Professional and Technical Services		160,000
400 Purchased Property Services		407,786
500 Other Purchased Services		3,944,606
600 Supplies		1,989,239
700 Property		3,500
800 Other Objects		12,130
Total Regular Programs - Elementary / Secondary		\$60,579,699
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		9,574,200
200 Personnel Services - Employee Benefits		5,155,336
300 Purchased Professional and Technical Services		3,948,875
400 Purchased Property Services		500
500 Other Purchased Services		1,607,238
600 Supplies		67,056
800 Other Objects		5,200
Total Special Programs - Elementary / Secondary		\$20,358,405
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		788,518
200 Personnel Services - Employee Benefits		463,416
500 Other Purchased Services		2,448,426
600 Supplies		10,660
Total Vocational Education		\$3,711,020
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		324,794
200 Personnel Services - Employee Benefits		132,126
400 Purchased Property Services		9,155
500 Other Purchased Services		9,600
600 Supplies		2,300
Total Other Instructional Programs - Elementary / Secondary		\$477,975
1500 <u>Nonpublic School Programs</u>		
300 Purchased Professional and Technical Services		65,494
Total Nonpublic School Programs		\$65,494
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		21,300
200 Personnel Services - Employee Benefits		8,664
500 Other Purchased Services		1,500
600 Supplies		500
Total Adult Education Programs		\$31,964
1700 <u>Higher Education Programs</u>		
500 Other Purchased Services		904,500

<u>Description</u>	<u>Amount</u>
Total Higher Education Programs	\$904,500
Total Instruction	\$86,129,057
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,979,585
200 Personnel Services - Employee Benefits	1,814,479
300 Purchased Professional and Technical Services	91,900
400 Purchased Property Services	500
500 Other Purchased Services	10,600
600 Supplies	38,600
800 Other Objects	3,300
Total Support Services - Students	\$4,938,964
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,994,319
200 Personnel Services - Employee Benefits	1,543,436
300 Purchased Professional and Technical Services	78,153
400 Purchased Property Services	6,963
500 Other Purchased Services	65,600
600 Supplies	192,243
700 Property	145,563
800 Other Objects	1,510
Total Support Services - Instructional Staff	\$4,027,787
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,374,837
200 Personnel Services - Employee Benefits	2,116,613
300 Purchased Professional and Technical Services	137,200
400 Purchased Property Services	20,550
500 Other Purchased Services	138,925
600 Supplies	103,262
700 Property	1,000
800 Other Objects	44,850
Total Support Services - Administration	\$5,937,237
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,105,163
200 Personnel Services - Employee Benefits	589,523
300 Purchased Professional and Technical Services	40,550
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	48,800
Total Support Services - Pupil Health	\$1,788,536
2500 Support Services - Business	
100 Personnel Services - Salaries	537,695
200 Personnel Services - Employee Benefits	383,743

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<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	41,700
400	Purchased Property Services	9,700
500	Other Purchased Services	9,600
600	Supplies	44,600
800	Other Objects	23,000
Total Support Services - Business		\$1,050,038
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	5,175,403
200	Personnel Services - Employee Benefits	3,316,479
300	Purchased Professional and Technical Services	207,000
400	Purchased Property Services	896,410
500	Other Purchased Services	522,981
600	Supplies	2,460,510
700	Property	20,000
800	Other Objects	7,100
Total Operation and Maintenance of Plant Services		\$12,605,883
2700 <u>Student Transportation Services</u>		
500	Other Purchased Services	7,752,410
Total Student Transportation Services		\$7,752,410
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	932,501
200	Personnel Services - Employee Benefits	628,565
300	Purchased Professional and Technical Services	124,463
400	Purchased Property Services	1,000
500	Other Purchased Services	39,552
600	Supplies	56,883
700	Property	202,000
800	Other Objects	200
Total Support Services - Central		\$1,985,164
2900 <u>Other Support Services</u>		
500	Other Purchased Services	138,994
Total Other Support Services		\$138,994
Total Support Services		\$40,225,013
3000 <u>Operation of Non-Instructional Services</u>		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	853,845
200	Personnel Services - Employee Benefits	394,733
300	Purchased Professional and Technical Services	154,400
400	Purchased Property Services	20,100
500	Other Purchased Services	292,519
600	Supplies	165,920
700	Property	8,500
800	Other Objects	37,900
Total Student Activities		\$1,927,917

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<u>Description</u>	<u>Amount</u>
3300 Community Services	
300 Purchased Professional and Technical Services	35,000
400 Purchased Property Services	500
600 Supplies	8,000
Total Community Services	\$43,500
Total Operation of Non-Instructional Services	\$1,971,417
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,771,992
900 Other Uses of Funds	11,420,000
Total Debt Service / Other Expenditures and Financing Uses	\$13,191,992
5900 Budgetary Reserve	
800 Other Objects	7,069,700
Total Budgetary Reserve	\$7,069,700
Total Other Expenditures and Financing Uses	\$20,261,692
TOTAL EXPENDITURES	\$148,587,179

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<u>Cash and Short-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	12,629,000	12,548,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,167,171	776,838
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	750,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$15,546,171	\$14,074,838

<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$15,546,171	\$14,074,838

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	68,724,000	57,304,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,805,000	1,850,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,275,000	6,555,000
0599 Other Long-Term Liabilities	637,000	685,000
Total General Fund	\$76,441,000	\$66,394,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness	06/30/2017 Estimate	06/30/2018 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	33,000	34,000
0550 Authority Lease Obligations		

LEA : 121392303 East Penn SD

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	2,600	3,400
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund	\$35,600	\$37,400
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2017-2018 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 121392303 East Penn SD			
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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Long-Term Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$76,476,600	\$66,431,400	

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<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	11,830,000	12,125,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$11,830,000	\$12,125,000
TOTAL INDEBTEDNESS	\$88,306,600	\$78,556,400

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	21,123
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,199,547
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,199,547
5900 Budgetary Reserve	7,069,700
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,290,370

East Penn School District
2017-2018 Final Budget
Summary of Revenues, Expenditures, and Fund Balance

	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>PERCENT</u> <u>CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	18,414	21,123	21,123	0.0%
BEGINNING COMMITTED FUND BALANCE	625,147	100,000	-	-100.0%
BEGINNING ASSIGNED FUND BALANCE	10,770,544	6,313,235	7,069,700	12.0%
BEGINNING UNASSIGNED FUND BALANCE	<u>44,265</u>	<u>1,405,601</u>	<u>1,845,088</u>	31.3%
TOTAL BEGINNING FUND BALANCE	11,458,370	7,839,959	8,935,911	14.0%
REVENUE				
6000 Local Sources	98,891,914	102,867,245	106,272,079	3.3%
7000 State Sources	30,547,342	31,829,689	33,411,315	5.0%
8000 Federal Sources	1,232,269	1,191,647	1,188,544	-0.3%
9000 Other Financing Sources	<u>548,056</u>	<u>4,500</u>	<u>-</u>	-100.0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	131,219,581	135,893,081	140,871,938	3.7%
EXPENDITURES				
1000 Instruction	79,206,744	83,410,385	86,129,057	3.3%
2000 Support Services	37,052,736	39,538,045	40,225,013	1.7%
3000 Operation of Noninstructional Services	1,891,213	1,945,915	1,971,417	1.3%
4000 Facilities Acquisition, Construction & Improv	-	-	-	0.0%
5000 Other Financing Uses	<u>14,873,914</u>	<u>17,311,971</u>	<u>20,261,692</u>	17.0%
TOTAL EXPENDITURES AND OTHER FINANCING USES	133,024,607	142,206,316	148,587,179	4.5%
ENDING FUND BALANCE (if Budgetary Reserve is spent)	9,653,344	1,526,724	1,220,670	-20.0%
Total Exp. (excluding Budgetary Reserve)	133,024,607	138,206,316	141,517,479	2.4%
Rev. - Exp. (excluding Budgetary Reserve)	(1,805,026)	(2,313,235)	(645,541)	-72.1%
ENDING RESTRICTED FUND BALANCE *	21,123	21,123	21,123	0.0%
ENDING COMMITTED FUND BALANCE *	100,000	-	-	0.0%
ENDING ASSIGNED FUND BALANCE *	6,313,235	-	-	0.0%
ENDING UNASSIGNED FUND BALANCE *	<u>3,218,986</u>	<u>5,505,601</u>	<u>8,269,247</u>	50.2%
TOTAL ENDING FUND BALANCE *	9,653,344	5,526,724	8,290,370	50.0%
* Assuming Budgetary Reserve is not spent				

**East Penn School District
2017-2018 Final Budget
Revenue Comparison**

SOURCE	ACTUAL 2015-2016	BUDGET 2016-2017	BUDGET 2017-2018	PERCENT CHANGE
ASSESSMENTS (\$) JULY 1	5,178,388,500	5,238,426,200	5,386,065,000	2.8%
MILLAGE PER \$1,000 ASSESSMENT	17.2150	17.6970	18.0850	2.2%
TAX BILLING AT JULY 1	84,014,955	87,432,162	91,499,149	4.7%
PERCENT COLLECTION	96.20%	96.20%	95.73%	-0.5%
6000 LOCAL SOURCES				
6111 Current Real Estate Tax	84,065,695	87,432,162	91,499,149	4.7%
6112 Interim Real Estate Tax	833,079	1,145,650	796,000	-30.5%
6113 Public Utility Realty Tax	103,918	106,500	9,800	-90.8%
6114 Payments In Lieu Of Taxes	11,211	11,000	10,890	-1.0%
6151 Earned Income Tax (Act 511)	8,940,125	9,125,000	9,208,329	0.9%
6153 Real Estate Transfer Taxes (Act 511)	1,542,846	1,390,000	1,390,000	0.0%
6411 Delinquent Real Estate Tax	1,570,870	1,850,000	1,586,578	-14.2%
6151 Delinquent Earned Income Tax (Act 511)	2,086	8,500	3,000	-64.7%
6510 Interest on Investments	93,730	100,072	150,030	49.9%
6710 Admissions	54,869	61,200	61,500	0.5%
6740 Fees	109,545	89,475	39,800	-55.5%
6790 Other Student Activity Income	4,598	6,700	6,000	-10.4%
6831 Federal Other Rev. From Other LEA's	-	10,420	-	-100.0%
6832 Federal IDEA Rev. From Other LEA's	1,231,143	1,261,975	1,285,203	1.8%
6910 Rentals	89,068	41,000	42,000	2.4%
6920 Contributions/Donations Private	28,019	36,825	-	-100.0%
6942 Tuition - Summer School	48,180	52,000	48,000	-7.7%
6943 Tuition - Adult Education	20,986	22,000	22,000	0.0%
6944 Tuition From Other LEA's in PA	8,937	6,000	6,000	0.0%
6949 Tuition - Other	46,580	63,000	63,000	0.0%
6990 Miscellaneous Revenue	86,431	47,766	44,800	-6.2%
TOTAL LOCAL SOURCES	98,891,914	102,867,245	106,272,079	3.3%
7000 STATE SOURCES				
7110 Basic Instructional Subsidy	11,066,007	11,192,932	11,585,816	3.5%
7160 Tuition - Sec. 1305 & 1306	118,679	77,500	100,000	29.0%
7271 Special Education	3,263,270	3,449,443	3,201,459	-7.2%
7310 Transportation	2,286,607	1,875,000	2,242,807	19.6%
7320 Rentals & Sinking Fund Payments	1,508,525	1,311,013	1,278,194	-2.5%
7330 Health Services	147,286	153,000	147,000	-3.9%
7340 State Property Tax Reduction Allocation	1,812,325	1,818,605	1,826,552	0.4%
7500's Extra Grants	740,853	705,923	705,924	0.0%
7810 Revenue for Social Security	2,272,532	2,185,728	2,342,672	7.2%
7820 Revenue for Retirement Payments	7,331,258	9,060,545	9,980,891	10.2%
TOTAL STATE SOURCES	30,547,342	31,829,689	33,411,315	5.0%
8000 FEDERAL SOURCES				
8514 Title I Low Income	717,925	675,697	671,145	-0.7%
8515 Title II Improving Teacher Quality/Tech.	152,392	153,934	152,921	-0.7%
8516 Title III LEP	48,727	38,863	38,863	0.0%
8810 ACCESS Funds	289,269	301,153	303,615	0.8%
8820 ACCESS Med. Assist. Admin. Reimb.	23,956	22,000	22,000	0.0%
TOTAL FEDERAL SOURCES	1,232,269	1,191,647	1,188,544	-0.3%

**East Penn School District
2017-2018 Final Budget
Revenue Comparison**

SOURCE	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>PERCENT</u> <u>CHANGE</u>
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	1,697	-	-	0.0%
9400 Sale of Fixed Assets	546,250	3,000	-	-100.0%
9900 Insurance Recoveries	<u>108</u>	<u>1,500</u>	-	-100.0%
TOTAL OTHER FINANCING SOURCES	548,056	4,500	-	-100.0%
 TOTAL REVENUE	 131,219,581	 135,893,081	 140,871,938	 3.7%

**East Penn School District
2017-2018 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2015-2016</u>	<u>BUDGET 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>PERCENT CHANGE</u>
<u>1100 REGULAR INSTRUCTION</u>				
100 Personnel Services - Salaries	32,086,671	32,854,245	33,850,865	3.0%
200 Personnel Services - Benefits	18,248,008	20,251,872	20,211,573	-0.2%
300 Purchased Professional Services	205,190	222,000	160,000	-27.9%
400 Purchased Services	223,167	289,520	407,786	40.8%
500 Other Purchased Services	3,470,507	3,707,023	3,944,606	6.4%
600 Supplies	848,839	1,079,502	1,989,239	84.3%
700 Equipment	152,172	177,028	3,500	-98.0%
800 Other Objects	<u>11,154</u>	<u>12,799</u>	<u>12,130</u>	-5.2%
TOTAL REGULAR INSTRUCTION	55,245,707	58,593,989	60,579,699	3.4%
<u>1200 SPECIAL PROGRAMS INSTRUCTION</u>				
100 Personnel Services - Salaries	8,920,270	9,332,079	9,574,200	2.6%
200 Personnel Services - Benefits	4,350,135	5,035,443	5,155,336	2.4%
300 Purchased Professional Services	4,222,236	3,683,835	3,948,875	7.2%
400 Purchased Services	1,000	1,500	500	-66.7%
500 Other Purchased Services	1,667,202	1,474,677	1,607,238	9.0%
600 Supplies	79,932	112,850	67,056	-40.6%
700 Equipment	-	-	-	0.0%
800 Other Objects	<u>1,435</u>	<u>5,450</u>	<u>5,200</u>	-4.6%
TOTAL SPECIAL INSTRUCTION	19,242,210	19,645,834	20,358,405	3.6%
<u>1300 VOCATIONAL ED. PROGRAMS</u>				
100 Personnel Services - Salaries	722,912	770,762	788,518	2.3%
200 Personnel Services - Benefits	389,284	452,162	463,416	2.5%
400 Purchased Services	-	-	-	0.0%
500 Other Purchased Services	2,240,997	2,391,407	2,448,426	2.4%
600 Supplies	21,835	12,820	10,660	-16.8%
700 Equipment	-	-	-	0.0%
800 Other Objects	<u>85</u>	<u>80</u>	<u>-</u>	-100.0%
TOTAL VOCATIONAL INSTRUCTION	3,375,113	3,627,231	3,711,020	2.3%
<u>1400 OTHER INSTRUCTIONAL PROGRAMS</u>				
100 Personnel Services - Salaries	262,292	405,246	324,794	-19.9%
200 Personnel Services - Benefits	87,605	152,539	132,126	-13.4%
400 Purchased Services	9,953	8,920	9,155	2.6%
500 Other Purchased Services	14,079	9,800	9,600	-2.0%
600 Supplies	<u>14,117</u>	<u>4,030</u>	<u>2,300</u>	-42.9%
TOTAL OTHER INSTR. PROGRAMS	388,047	580,535	477,975	-17.7%
<u>1500 NONPUBLIC SCHOOL PROGRAMS</u>				
300 Purchased Professional Services	23,109	21,247	65,494	208.3%
600 Supplies	<u>567</u>	<u>-</u>	<u>-</u>	0.0%
TOTAL NONPUBLIC SCHOOL PROGRAMS	23,676	21,247	65,494	208.3%

**East Penn School District
2017-2018 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2015-2016</u>	<u>BUDGET 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>PERCENT CHANGE</u>
<u>1600 ADULT EDUCATION PROGRAMS</u>				
100 Personnel Services - Salaries	17,549	20,907	21,300	1.9%
200 Personnel Services - Benefits	3,190	8,044	8,664	7.7%
500 Other Purchased Services	-	1,618	1,500	-7.3%
600 Supplies	-	1,000	500	-50.0%
TOTAL ADULT ED. PROGRAMS	20,739	31,569	31,964	1.3%
<u>1700 COMM./JR. COLLEGE INSTRUCTION</u>				
500 Other Purchased Services	911,252	909,980	904,500	-0.6%
<u>2100 SUPPORT SERV. PUPIL PERSONNEL</u>				
100 Personnel Services - Salaries	2,794,076	2,790,394	2,979,585	6.8%
200 Personnel Services - Benefits	1,573,952	1,705,449	1,814,479	6.4%
300 Purchased Professional Services	7,832	5,400	91,900	1601.9%
400 Purchased Services	500	500	500	0.0%
500 Other Purchased Services	10,023	10,200	10,600	3.9%
600 Supplies	84,435	69,600	38,600	-44.5%
700 Equipment	27	-	-	0.0%
800 Other Objects	2,225	3,300	3,300	0.0%
TOTAL SUPPORT SERV. PUPIL PERSON	4,473,069	4,584,843	4,938,964	7.7%
<u>2200 SUPPORT SERV. - INSTR. STAFF</u>				
100 Personnel Services - Salaries	1,854,914	1,863,884	1,994,319	7.0%
200 Personnel Services - Benefits	1,091,146	1,211,509	1,543,436	27.4%
300 Purchased Professional Services	45,212	47,497	78,153	64.5%
400 Purchased Services	8,740	9,225	6,963	-24.5%
500 Other Purchased Services	59,893	57,140	65,600	14.8%
600 Supplies	328,504	326,875	192,243	-41.2%
700 Equipment	354,669	303,113	145,563	-52.0%
800 Other Objects	723	1,810	1,510	-16.6%
TOTAL SUPPORT SERV. - INSTRUCTION	3,743,801	3,821,053	4,027,787	5.4%
<u>2300 SUPPORT SERV. - ADMINISTRATION</u>				
100 Personnel Services - Salaries	3,271,359	3,329,347	3,374,837	1.4%
200 Personnel Services - Benefits	2,102,541	2,325,197	2,116,613	-9.0%
300 Purchased Professional Services	126,045	131,850	137,200	4.1%
400 Purchased Services	18,859	21,300	20,550	-3.5%
500 Other Purchased Services	135,324	134,237	138,925	3.5%
600 Supplies	80,315	106,701	103,262	-3.2%
700 Equipment	2,739	8,550	1,000	-88.3%
800 Other Objects	44,205	52,350	44,850	-14.3%
TOTAL SUPPORT SERV. - ADMIN.	5,781,387	6,109,532	5,937,237	-2.8%

**East Penn School District
2017-2018 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	ACTUAL 2015-2016	BUDGET 2016-2017	BUDGET 2017-2018	PERCENT CHANGE
<u>2400 SUPPORT SERV. - PUPIL HEALTH</u>				
100 Personnel Services - Salaries	940,313	1,063,281	1,105,163	3.9%
200 Personnel Services - Benefits	432,247	523,321	589,523	12.7%
300 Purchased Professional Services	93,449	44,000	40,550	-7.8%
400 Purchased Services	2,140	8,000	4,000	-50.0%
500 Other Purchased Services	552	500	500	0.0%
600 Supplies	32,934	48,800	48,800	0.0%
700 Equipment	-	-	-	0.0%
TOTAL SUPPORT SERV. - PUPIL HEALTH	1,501,635	1,687,902	1,788,536	6.0%
<u>2500 SUPPORT SERV. - BUSINESS</u>				
100 Personnel Services - Salaries	526,327	522,103	537,695	3.0%
200 Personnel Services - Benefits	349,231	394,856	383,743	-2.8%
300 Purchased Professional Services	50,461	37,100	41,700	12.4%
400 Purchased Services	7,573	10,100	9,700	-4.0%
500 Other Purchased Services	7,346	14,200	9,600	-32.4%
600 Supplies	43,138	45,000	44,600	-0.9%
700 Equipment	-	2,000	-	-100.0%
800 Other Objects	14,661	14,750	23,000	55.9%
TOTAL SUPPORT SERV. - BUSINESS	998,738	1,040,109	1,050,038	1.0%
<u>2600 OPERATION & MNT. OF PLANT SERVICES</u>				
100 Personnel Services - Salaries	5,014,795	5,043,352	5,175,403	2.6%
200 Personnel Services - Benefits	3,059,786	3,347,689	3,316,479	-0.9%
300 Purchased Professional Services	88,224	196,775	207,000	5.2%
400 Purchased Services	1,497,167	1,547,310	896,410	-42.1%
500 Other Purchased Services	533,208	538,550	522,981	-2.9%
600 Supplies	1,433,408	1,826,148	2,460,510	34.7%
700 Equipment	55,855	62,000	20,000	-67.7%
800 Other Objects	4,035	6,000	7,100	18.3%
TOTAL OPER. & MNT. OF PLANT SERV.	11,686,477	12,567,824	12,605,883	0.3%
<u>2700 STUDENT TRANSPORTATION SERVICES</u>				
500 Other Purchased Services	6,989,250	7,688,370	7,752,410	0.8%
700 Equipment	-	-	-	0.0%
TOTAL STUDENT TRANSPORTATION	6,989,250	7,688,370	7,752,410	0.8%
<u>2800 SUPPORT SERVICES - CENTRAL</u>				
100 Personnel Services - Salaries	921,169	955,697	932,501	-2.4%
200 Personnel Services - Benefits	539,256	606,662	628,565	3.6%
300 Purchased Professional Services	115,558	131,975	124,463	-5.7%
400 Purchased Services	1,073	-	1,000	0.0%
500 Other Purchased Services	28,660	39,192	39,552	0.9%
600 Supplies	59,605	64,750	56,883	-12.1%
700 Equipment	76,375	101,000	202,000	100.0%
800 Other Objects	185	400	200	-50.0%
TOTAL SUPPORT SERV. - CENTRAL	1,741,881	1,899,676	1,985,164	4.5%
<u>2900 OTHER SUPPORT SERVICES</u>				
500 Other Purchased Services	136,498	138,736	138,994	0.2%

**East Penn School District
2017-2018 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2015-2016</u>	<u>BUDGET 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>PERCENT CHANGE</u>
<u>3200 STUDENT ACTIVITIES</u>				
100 Personnel Services - Salaries	814,798	837,512	853,845	2.0%
200 Personnel Services - Benefits	292,197	376,450	394,733	4.9%
300 Purchased Professional Services	169,072	149,200	154,400	3.5%
400 Purchased Services	42,500	42,562	20,100	-52.8%
500 Other Purchased Services	270,253	257,600	292,519	13.6%
600 Supplies	163,684	184,302	165,920	-10.0%
700 Equipment	55,565	13,150	8,500	-35.4%
800 Other Objects	<u>33,879</u>	<u>41,250</u>	<u>37,900</u>	-8.1%
TOTAL STUDENT ACTIVITIES	1,841,949	1,902,026	1,927,917	1.4%
<u>3300 COMMUNITY SERVICES</u>				
100 Personnel Services - Salaries	4,372	2,048	-	-100.0%
200 Personnel Services - Benefits	927	481	-	-100.0%
300 Purchased Professional Services	33,493	35,000	35,000	0.0%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>9,472</u>	<u>5,860</u>	<u>8,000</u>	36.5%
TOTAL COMMUNITY SERVICES	48,764	43,889	43,500	-0.9%
<u>3400 SCHOLARSHIPS AND AWARDS</u>				
800 Other Objects	<u>500</u>	<u>-</u>	<u>-</u>	0.0%
<u>5100 DEBT SERVICE/OTHER EXP. & FIN. USES</u>				
800 Other Objects	1,747,664	2,171,971	1,771,992	-18.4%
900 Other Financing Uses	<u>12,580,000</u>	<u>11,140,000</u>	<u>11,420,000</u>	2.5%
TOTAL DEBT SERVICE	14,327,664	13,311,971	13,191,992	-0.9%
<u>5200 FUND TRANSFERS</u>				
900 Other Financing Uses	<u>546,250</u>	<u>-</u>	<u>-</u>	0.0%
<u>5900 BUDGETARY RESERVE</u>				
800 Other Objects	<u>-</u>	<u>4,000,000</u>	<u>7,069,700</u>	76.7%
TOTAL APPROPRIATIONS	<u>133,024,606.6</u>	<u>142,206,316</u>	<u>148,587,179</u>	4.5%

East Penn School District

Summary of Changes from the Preliminary Budget

<u>Beginning Fund Balance</u>			
2/13/2017	Preliminary Budget Beginning Fund Balance		7,340,109
03/13/17	2016-2017 Local Revenue	262,661	
	2016-2017 State Revenue	75,170	
	2016-2017 Other Revenue	788,729	
	2016-2017 Salaries	584,161	
	2016-2017 Benefits	580,014	
	2016-2017 District-Wide Instructional	(950,684)	
	2016-2017 District-Wide Non Instructional	294,293	
	2016-2017 Capital Reserve Fund Transfer	(793,229)	
	2016-2017 Debt Service	100,000	
	TOTAL 03/13/17 CHANGE		941,115
5/22/2017	2016-2017 Interim Real Estate Taxes	293,581	
	2016-2017 Delinquent Real Estate Taxes	(75,000)	
	2016-2017 Interest on Earnings	87,000	
	2016-2017 CLIU#21 Med. ACCESS Settlement	32,266	
	2016-2017 Adult Education Tuition	9,200	
	2016-2017 Special Education Contingency Funds	119,612	
	2016-2017 Pupil Transportation Subsidy	367,807	
	2016-2017 Rental and Sinking Fund Receipts	(100,001)	
	2016-2017 Safe Schools Grant	60,000	
	2016-2017 Title I Low Income	(4,552)	
	2016-2017 Title II Improving Teacher Quality	(1,013)	
	2016-2017 Dental Premiums	43,890	
	2016-2017 LCTI Tuition Refund	28,127	
	2016-2017 Officer and Employee Fidelity Bonds	(2,000)	
	2016-2017 Correction of Item Budgeted Twice	2,000	
	2016-2017 Debt Service Interest	466,270	
	2016-2017 Transfer to Capital Reserve	(672,500)	
	TOTAL 05/22/2017 CHANGE		654,687
Current Total	Final Beginning Fund Balance		<u>8,935,911</u>

Revenue			
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02/13/17	Preliminary Budget Revenues		141,494,854
04/10/17	Real Estate Assessment Increase	686,089	
	Tax Rate Reduction (3.77% to 2.9% Increase)	(784,110)	
	Social Security Reimbursement	(102)	
	Retirement Reimbursement	(2,802)	
	TOTAL 04/10/17 CHANGE		(100,925)
05/22/17	Real Estate Assessment Increase	131,229	
	Interest Income	40,000	
	Grants and AP Testing Receipts	(79,290)	
	IDEA	(24,797)	
	Pupil Transportation Subsidy	70,530	
	Rentals and Sinking Fund Receipts (PLANCON)	(13,956)	
	State Property Tax Reduction Allocation	7,947	
	Title I Low Income	(4,552)	
	Title II Improving Teacher Quality	(1,013)	
	Medical ACCESS	(2,548)	
	TOTAL 05/22/17 CHANGE		123,550
06/12/17	Tax Rate Reduction (2.9% to 2.19% Increase)	(645,541)	
			(645,541)
Current Total	Final Budget Revenues		<u><u>140,871,938</u></u>

Expenditures		
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02/13/17	Preliminary Budget Expenditures	148,834,963
04/10/17	Employee Wage Adjustments	(17,206)
	Medical Insurance	(156,263)
	Dental Insurance	(1,208)
	Life Insurance	468
	Long Term Disability	399
	Social Security	(1,314)
	PSERS Retirement Contribution	(5,604)
	Workers Compensation	(144)
	Retiree Medical Insurance	(32,980)
	Building Budget Corrections	24
	Technology Plan	31,730
	LCCC 2017-18 Revision	(36,849)
	LCTI 2017-18 Revision	(8,992)
	Regular Transportation	(51,469)
	IU Transportation	207,205
	Non-Public Transportation	(178,150)
	Charter School Tuition	68,226
	Budgetary Reserve	(189,207)
	TOTAL 04/10/17 CHANGE	(371,334)
05/22/17	Employee Medical/Dental Insurance	(12,583)
	Ready to Learn Grant Adjustment	(753)
	Grants and AP Testing Expenses	(90,765)
	Paying Agent Fees (Bond Debt)	3,500
	Healthcare Consultant Fees (per LCSC)	8,000
	Property / Auto / Liability Insurance / Bonds	(46,151)
	Student Accident Insurance	6,000
	Correction of Item Budgeted Twice	(7,150)
	Technology Plan - Hardware	263,452
	TOTAL 05/22/17 CHANGE	123,550
Current Total	Expenditures	148,587,179

Fund Balance Usage Reconciliation	
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Current Beginning Fund Balance		8,935,911
Current Revenues	+	140,871,938
Current Beginning Fund Balance + Revenues		149,807,849
Current Expenditures	-	148,587,179
Ending Fund Balance (if Budgetary Reserve is spent)		1,220,670
Unspent Budgetary Reserve	+	7,069,700
Ending Fund Balance (if Budgetary Reserve is unspent)		8,290,370

East Penn School District
Long Range Fiscal and Capital Plan
Revised June 12, 2017

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Introduction

The purpose of this long-range fiscal and capital plan is to provide a framework to make long-range budgetary and capital expenditure plans and to understand the long-term impact of financial actions taken in the current fiscal period. Historical trends and other quantitative metrics, such as long-term labor agreements, provide a reliable foundation for assumptions; however, it is important to recognize that economic, social, political, and other climatic factors may significantly impact future budgets. This plan should be viewed as a planning tool and not as a final or absolute fiscal plan.

This plan should be updated on an annual basis as a work-in-progress to monitor financial trends of the district. Actual year-end results should be compared to projections and areas with significant variances should be evaluated in order to adjust future projections.

The Overview narrative outlines the parameters for long-range planning in East Penn School District and is the basis for the various assumptions that have been used to determine future millage needs. The plan includes a detailed General Fund projection, a Capital Reserve Fund projection, and a summary of funds impacted by millage requirements.

The two charts following the Overview narrative provide a summary of the more detailed pages contained later in the plan. The Analysis of Fund Balance Usage provides a summary of the plan that is laid out similar to the Statement of Revenue, Expenditure and Changes in Fund Balances contained in the District's Single Audit Report for ease of comparison to that document. The Summary of Revenues and Expenditures also provides a summary of the plan laid out in a different format. The Summary of Revenues and Expenditures shows the logical progression from beginning fund balance to ending fund balance.

Overview

The goal of this long-range fiscal and capital plan is to evaluate the short- and long-term fiscal health of the district to ensure the short- and long-term needs of the district can be met.

The following general criteria guide the preparation of this long-range fiscal plan.

1. Maintain the quality of educational programs.
2. Improve the quality of educational programs, when resources allow.
3. Maintain the physical plant to avoid unnecessary and unplanned repairs and maintenance.
4. Provide for a 3% to 5% budgetary reserve.
5. Propose real estate tax increases that, when possible, are at or below the state mandated index.

Maintaining educational programs requires that the district continue to financially support its standards for class sizes, quality of programing, and adherence to state and federally mandated guidelines for all programs including special education. This could require adding personnel and/or resources to accomplish those criteria.

Keeping the buildings and grounds in a safe, well-maintained condition is paramount considering the investment made when constructing buildings. Roofs, heating and air conditioning units, exterior facades, parking lots, playing fields, bleachers and any other significant maintenance needs are annual expenses that can be funded through ongoing transfers to a capital reserve fund or by borrowing funds on an as-needed basis. In either scenario there is an annual outlay from the general fund to cover those costs. The most prudent method is to directly fund the average annual cost or to the extent possible set the needed funds aside in advance. A proactive approach avoids interest and borrowing costs incurred by additional borrowing.

Maintaining a fund balance is a difficult aspect of budgeting. During positive economic periods the balance can be more easily maintained at the level set by the school Board. In uncertain economic times, similar to what we have experienced

in recent years, fund balance is often used to balance the budget; however, under these circumstances replenishing the fund balance can be difficult, requiring increased revenues and/or decreased expenditures.

There may be a conflict between the guiding criteria and sustaining real estate tax rates that are acceptable to the community. For example, it may be necessary to raise taxes above the Act 1 Index to maintain educational programs, maintain the physical plant, and/or provide for a budgetary reserve within the targeted range. It is important to recognize that the district may also need to take an alternative approach such as making cuts to programs to mitigate tax increases. Prioritizing the criteria and maintaining a balanced approach is essential to the success of the district.

Below is a description of the origin of the figures used in this document:

2014-15 Actual – Audited figures from June 30, 2015 Single Audit Report

2015-16 Actual – Audited figures from June 30, 2016 Single Audit Report

2016-17 Budget – Budget figures from the Final General Fund Budget adopted on June 27, 2016

2016-17 Estimate – Management’s estimate of year-end figures (estimated in May 2017)

2017-18 Proposed – Budget figures from the Final Budget

2018-19 and beyond – Projections based on assumptions further described in this long-term fiscal and capital plan

East Penn School District Analysis of Fund Balance Usage

	A	C	E	F	G	H	I	J	K	L
		2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6	Local Revenue	96,143,149	98,891,914	102,867,245	103,476,953	106,272,079	110,663,800	115,137,056	119,276,898	123,570,578
7	State Revenue	27,855,334	30,547,342	31,829,689	32,352,277	33,411,315	34,141,808	35,207,568	35,946,459	36,573,777
8	Federal Revenue/Other Sources	1,222,302	1,780,325	1,196,147	1,979,311	1,188,544	1,188,544	1,188,544	1,188,544	1,188,544
10	Total Revenue	<u>125,220,785</u>	<u>131,219,581</u>	<u>135,893,081</u>	<u>137,808,541</u>	<u>140,871,938</u>	<u>145,994,152</u>	<u>151,533,168</u>	<u>156,411,901</u>	<u>161,332,899</u>
13	Salaries	\$ 56,726,764	\$ 58,151,816	\$ 59,790,857	\$ 59,206,696	\$ 61,230,754	\$ 62,746,889	\$ 64,302,374	\$ 65,898,517	\$ 67,534,679
14	Benefits	29,603,530	32,519,508	36,391,674	35,767,770	36,608,986	38,909,239	41,025,904	42,619,415	44,295,268
15	D/W Instructional Services	13,271,115	14,118,826	14,127,086	15,049,643	14,653,083	15,187,758	15,744,612	16,324,640	16,928,882
16	D/W Non-Instructional Services	14,016,886	13,360,543	18,624,728	14,330,435	21,314,211	21,685,716	22,261,662	22,819,689	23,347,594
17	District Needs	-	-	-	-	1,628,153	536,100	554,863	574,284	594,384
18	Capital Reserve Fund Transfer	-	546,250	-	1,465,729	-	1,000,000	1,500,000	2,000,000	3,000,000
19	Debt Service	<u>13,549,937</u>	<u>14,327,664</u>	<u>13,271,971</u>	<u>12,705,701</u>	<u>13,151,992</u>	<u>10,169,985</u>	<u>10,238,227</u>	<u>10,247,487</u>	<u>8,843,788</u>
21	Total Expenditures	<u>\$ 127,168,232</u>	<u>\$ 133,024,607</u>	<u>\$ 142,206,316</u>	<u>\$ 138,525,974</u>	<u>\$ 148,587,179</u>	<u>\$ 150,235,687</u>	<u>\$ 155,627,643</u>	<u>\$ 160,484,032</u>	<u>\$ 164,544,595</u>
23	Less: Budgetary Reserve	\$ -	\$ -	\$ (4,000,000)	\$ -	\$ (7,069,700)	\$ (7,128,552)	\$ (7,384,418)	\$ (7,614,750)	\$ (7,807,153)
25	Anticipated Expenditures	<u>\$ 127,168,232</u>	<u>\$ 133,024,607</u>	<u>\$ 138,206,316</u>	<u>\$ 138,525,974</u>	<u>\$ 141,517,479</u>	<u>\$ 143,107,136</u>	<u>\$ 148,243,224</u>	<u>\$ 152,869,282</u>	<u>\$ 156,737,442</u>
28	Revenue - Anticipated Expenditures	<u>(1,947,447)</u>	<u>(1,805,026)</u>	<u>(2,313,235)</u>	<u>(717,433)</u>	<u>(645,541)</u>	<u>2,887,016</u>	<u>3,289,943</u>	<u>3,542,619</u>	<u>4,595,457</u>
29	Fund Balance Required to Balance Budget									
30	Also Known as Structural Surplus (Deficit)									
33	Beginning Unassigned Fund Balance	\$12,155,523	\$10,833,223	\$7,739,959	\$9,553,344	\$8,935,911	\$8,290,370	\$11,177,387	\$14,467,330	\$18,009,949
34	Beginning Assigned/Committed/Reserved Fund Balance	<u>1,250,294</u>	<u>625,147</u>	<u>100,000</u>	<u>100,000</u>	-	-	-	-	-
37	Ending Fund Balance	<u>11,458,370</u>	<u>9,653,344</u>	<u>5,526,724</u>	<u>8,935,911</u>	<u>8,290,370</u>	<u>11,177,387</u>	<u>14,467,330</u>	<u>18,009,949</u>	<u>22,605,406</u>
40	Fund Balance Percent of Anticipated Expenditures	9.01%	7.26%	4.00%	6.45%	5.86%	7.81%	9.76%	11.78%	14.42%
43	Fund Balance Percent of Total Expenditures	9.01%	7.26%	3.89%	6.45%	5.58%	7.44%	9.30%	11.22%	13.74%

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	C	E	F	G	H	I	J	K	L
1	Summary of Revenues and Expenditures									
2										
3		2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
4	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
5										
6	Unassigned Fund Balance	\$ 12,155,523	\$ 10,833,223	\$ 7,739,959	\$ 9,553,344	\$ 8,935,911	\$ 8,290,370	\$ 11,177,387	\$ 14,467,330	\$ 18,009,949
7	Assigned/Committed/Reserved FB	1,250,294	625,147	100,000	100,000	-	-	-	-	-
8	Local Revenue	96,143,149	98,891,914	102,867,245	103,476,953	106,272,079	110,663,800	115,137,056	119,276,898	123,570,578
9	State Revenue	27,855,334	30,547,342	31,829,689	32,352,277	33,411,315	34,141,808	35,207,568	35,946,459	36,573,777
10	Federal Revenue/Other Sources	1,222,302	1,780,325	1,196,147	1,979,311	1,188,544	1,188,544	1,188,544	1,188,544	1,188,544
11										
12	Total State/Federal Revenue	<u>\$ 138,626,602</u>	<u>\$ 142,677,951</u>	<u>\$ 143,733,040</u>	<u>\$ 147,461,885</u>	<u>\$ 149,807,849</u>	<u>\$ 154,284,522</u>	<u>\$ 162,710,555</u>	<u>\$ 170,879,231</u>	<u>\$ 179,342,848</u>
13										
14										
15	Salaries	\$ 56,726,764	\$ 58,151,816	\$ 59,790,857	\$ 59,206,696	\$ 61,230,754	\$ 62,746,889	\$ 64,302,374	\$ 65,898,517	\$ 67,534,679
16	Benefits	29,603,530	32,519,508	36,391,674	35,767,770	36,608,986	38,909,239	41,025,904	42,619,415	44,295,268
17	D/W Instructional Services	13,271,115	14,118,826	14,127,086	15,049,643	14,653,083	15,187,758	15,744,612	16,324,640	16,928,882
18	D/W Non-Instructional Services	14,016,886	13,360,543	18,624,728	14,330,435	21,314,211	21,685,716	22,261,662	22,819,689	23,347,594
19	District Needs	-	-	-	-	1,628,153	536,100	554,863	574,284	594,384
20	Capital Reserve Fund Transfer	-	546,250	-	1,465,729	-	1,000,000	1,500,000	2,000,000	3,000,000
21	Debt Service	<u>13,549,937</u>	<u>14,327,664</u>	<u>13,271,971</u>	<u>12,705,701</u>	<u>13,151,992</u>	<u>10,169,985</u>	<u>10,238,227</u>	<u>10,247,487</u>	<u>8,843,788</u>
22										
23	Total Expenditures	<u>\$ 127,168,232</u>	<u>\$ 133,024,607</u>	<u>\$ 142,206,316</u>	<u>\$ 138,525,974</u>	<u>\$ 148,587,179</u>	<u>\$ 150,235,687</u>	<u>\$ 155,627,643</u>	<u>\$ 160,484,032</u>	<u>\$ 164,544,595</u>
24										
25	Expenditure - Revenue Variance	\$ (1,947,447)	\$ (1,805,026)	\$ (2,313,235)	\$ (717,433)	\$ (645,541)	\$ 2,887,016	\$ 3,289,943	\$ 3,542,619	\$ 4,595,457
26										
27										
28	Real Estate Tax Revenue at Index			\$ 2,429,075		\$ 2,000,624	\$ 2,650,105	\$ 2,765,172	\$ 2,871,023	\$ 2,980,926
29										
30	Tax Revenue from Exceptions			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
31										
32	Unspent Budgetary Reserve	\$ -	\$ -	\$ 4,000,000	\$ -	\$ 7,069,700	\$ 7,128,552	\$ 7,384,418	\$ 7,614,750	\$ 7,807,153
33										
34	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 8,290,370	\$ 11,177,387	\$ 14,467,330	\$ 18,009,949	\$ 22,605,406
35	Fund Balance Percent of Expend	9.01%	7.26%	3.89%	6.45%	5.58%	7.44%	9.30%	11.22%	13.74%
36										
37										
38	Fund Bal at 5% of Total Expenditures			\$ 7,110,316		\$ 7,429,359	\$ 7,511,784	\$ 7,781,382	\$ 8,024,202	\$ 8,227,230
39	Variance from Target			\$ (1,583,592)		\$ 861,011	\$ 3,665,602	\$ 6,685,948	\$ 9,985,747	\$ 14,378,176
40										
41										
42	Expend Variance from Prior Year			\$ 817,180		\$ 6,380,863	\$ 1,648,508	\$ 5,391,955	\$ 4,856,390	\$ 4,060,563
43	Percentage Increase			0.58%		4.49%	1.11%	3.59%	3.12%	2.53%
44										
45										
46	<u>Percentage of Budget</u>									
47										
48	Unassigned Fund Balance	8.77%	7.59%	5.38%	6.48%	5.96%	5.37%	6.87%	8.47%	10.04%
49	Assigned/Committed/Reserved FB	0.90%	0.44%	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%
50	Local Revenue	69.35%	69.31%	71.57%	70.17%	70.94%	71.73%	70.76%	69.80%	68.90%
51	State Revenue	20.09%	21.41%	22.15%	21.94%	22.30%	22.13%	21.64%	21.04%	20.39%
52	Federal Revenue	0.88%	1.25%	0.83%	1.34%	0.79%	0.77%	0.73%	0.70%	0.66%
53										
54	Salaries/Benefits	67.89%	68.16%	67.64%	68.56%	65.85%	67.66%	67.68%	67.62%	67.96%
55	Instruction	10.44%	10.61%	9.93%	10.86%	9.86%	10.11%	10.12%	10.17%	10.29%
56	Non-Instruction	11.02%	10.04%	13.10%	10.34%	14.34%	14.43%	14.30%	14.22%	14.19%
57	Debt Service/Fund Transfers	10.66%	11.18%	9.33%	10.23%	8.85%	7.43%	7.54%	7.63%	7.20%

Assumptions

The process of preparing a long-range fiscal and capital plan involves making various assumptions that impact both revenues and expenditures. A slight variation in these assumptions can cause fund balance projections to be either high or low in any given year and consequently affect subsequent years' projections. The projections can also be affected by changes in state or federal mandates, labor contracts, and other outside influences. Therefore, attempting to accurately predict and project future revenue and expenditure trends can be difficult.

A conservative approach has been used in determining the growth assumptions for both revenues and expenditures. The administration, in preparing this plan, is utilizing its knowledge of current labor contracts, historical trends and future needs of the district. The assumptions can be assigned to each line item or in groups where the trend is consistent within that group.

A list of district needs, presented by the Superintendent to the Board and public, has been included as a separate expenditure line item to highlight their financial impact.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	E	F	G
1	Growth & Projection Assumptions					
2						
3						
4						
5	Description	Projection 2018-19	Projection 2019-20	Projection 2020-21	Projection 2021-22	
6						
7						
8	Assessment Growth	1.50%	1.50%	1.00%	1.00%	
9						
10	<u>Revenue Growth Assumptions</u>					
11						
12	Interim Real Estate	1.00%	0.00%	0.00%	0.00%	
13	Real Estate Transfer Tax	2.00%	2.00%	2.00%	2.00%	
14	Wage/Income	2.00%	2.00%	2.00%	2.00%	
15	Delinquent Taxes	2.00%	2.00%	2.00%	2.00%	
16	IDEA	0.00%	0.00%	0.00%	0.00%	
17	Investment Income	0.00%	0.00%	0.00%	0.00%	
18	Basic Ed Subsidy	2.00%	2.00%	2.00%	2.00%	
19	Special Ed Subsidy	0.00%	0.00%	0.00%	0.00%	
20	Transportation Subsidy	1.00%	1.00%	1.00%	1.00%	
21	Ready to Learn Grant	0.00%	0.00%	0.00%	0.00%	
22						
23	<u>Cost Growth Assumptions</u>					
24						
25	District-Wide Instruction	1.50%	1.50%	1.50%	1.50%	
26	Charter School Costs	3.00%	3.00%	3.00%	3.00%	
27	LCTI Tuition	2.00%	2.00%	2.00%	2.00%	
28	Community College Tuition	2.00%	2.00%	2.00%	2.00%	
29	Special Ed Costs	5.00%	5.00%	5.00%	5.00%	
30	Transportation Costs	2.75%	2.75%	2.75%	2.75%	
31	District-Wide Non-Instruction	1.50%	1.50%	1.50%	1.50%	
32	District Needs	3.50%	3.50%	3.50%	3.50%	
33						
34	<u>Targeted Rate Assumptions</u>					
35						
36	Budgetary Reserve	5.00%	5.00%	5.00%	5.00%	

Millage Impact and Revenues

The Act 1 Index is the allowable percentage increase in millage (property taxes) for each Pennsylvania school district before exceptions or voter referendum. The index is determined annually by the Pennsylvania Department of Education (PDE) using a formula that includes such factors as the average weekly wage, the federal employment cost index, and the market value/personal income aid ratio. East Penn School District's adjusted Act 1 Index for the 2017-18 fiscal year is 2.90%. The years following the 2017-18 fiscal year are set at 2.80% since that is the district's average adjusted Act 1 Index considering all years since the inception of Act 1. The District applied to PDE for special education expenditure and retirement contribution exceptions. If approved, the exceptions would provide an additional 0.87% increase in the millage rate.

Real estate revenues are based upon the real estate tax millage rate and the taxable real estate assessments as established by the Lehigh County Office of Assessment. Recognizing that there are a number of large commercial properties being developed, along with a growing residential market, the assumptions for taxable real estate assessments range from 1.50% in 2017-18 to 1.0% in 2020-21. Other revenue growth assumptions are projected to grow at a moderate pace or to remain flat depending on the recent trends. State subsidy growth is projected at a slow pace due to the uncertainty of the state budget.

The district's social security and retirement costs are a product of wage growth and contribution rates. The state reimburses the district for approximately 50% of the cost of these two expenditures. Therefore, these two items do not follow the state subsidy growth projections previously noted.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	C	D	E	F	G	H
1	Fund Balance and Millage Impact Calculations						
2							
3							
4		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
5	Description	Budget	Proposed	Projected	Projected	Projected	Projected
6							
7	R/E Assessments (Collectible)	5,238,426,200	5,386,065,000	5,466,855,975	5,548,858,815	5,604,347,403	5,660,390,877
8	Percentage Growth	0.60%	2.82%	1.50%	1.50%	1.00%	1.00%
9							
10	Value of One (1.0) Mill	5,238,426	5,386,065	5,466,856	5,548,859	5,604,347	5,660,391
11	Gross Amount Available at Prior Millage	90,179,507	95,317,300	98,868,273	103,161,133	107,110,141	111,210,317
12	Less: Act 1 Tax Reduction Subsidy	(1,812,325)	(1,826,552)	(1,818,605)	(1,818,605)	(1,818,605)	(1,818,605)
13	Net Tax Available	88,367,182	93,490,748	97,049,668	101,342,528	105,291,536	109,391,712
14	Collection Rate	96.20%	95.73%	95.73%	95.73%	95.73%	95.73%
15	Net Tax Collectable	85,009,229	89,498,525	92,905,647	97,015,202	100,795,588	104,720,686
16							
17							
18	Expenditure - Revenue Variance	(2,313,235)	(645,541)	2,887,016	3,289,943	3,542,619	4,595,457
19							
20	Millage Required to Balance Budget	0.4416	0.1199	-0.5281	-0.5929	-0.6321	-0.8119
21							
22							
23	Additional Amount Available from Act 1 Index (dollars)	2,429,075	2,000,624	2,650,105	2,765,172	2,871,023	2,980,926
24							
25	Additional Amount Available from Act 1 Index (mills)	-	0.3880	0.5063	0.5205	0.5351	0.5501
26							
27							
28	Additional Amount Available from Exceptions (dollars)	-	-	-	-	-	-
29							
30	Additional Amount Available from Exceptions (mills)	-	-	-	-	-	-
31							
32							
33	Total Additional Tax Revenue Available	2,429,075	2,000,624	2,650,105	2,765,172	2,871,023	2,980,926
34							
35							
36	Prior Year's Millage	17.2150	17.6970	18.0850	18.5914	19.1120	19.6471
37							
38	Millage from Act 1 Index	0.4820	0.3880	0.5064	0.5206	0.5351	0.5501
39	Millage from Exceptions	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
40							
41	Total Additional Millage	<u>0.4820</u>	<u>0.3880</u>	<u>0.5064</u>	<u>0.5206</u>	<u>0.5351</u>	<u>0.5501</u>
42							
43	New Millage (Prior Yrs + Required)	<u>17.6970</u>	<u>18.0850</u>	<u>18.5914</u>	<u>19.1120</u>	<u>19.6471</u>	<u>20.1972</u>
44							
45	Act 1 Index Utilized	2.80%	2.19%	2.80%	2.80%	2.80%	2.80%
46							
47	Act 1 Millage Increase (Percentage)	2.80%	2.19%	2.80%	2.80%	2.80%	2.80%
48	Exception Millage Increase (Percentage)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
49	Total Millage Increase (Percentage)	2.80%	2.19%	2.80%	2.80%	2.80%	2.80%

**East Penn School District
Long Range Fiscal and Capital Plan**

	B	D	F	G	H	I	J	K	L	M
1	Revenue - Local, State and Federal Sources									
2										
3										
4		2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
5	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6										
7	Real Estate Tax	\$ 80,942,674	\$ 84,065,695	\$ 87,432,162	\$ 87,638,628	\$ 91,499,149	\$ 95,555,751	\$ 99,780,374	\$ 103,666,611	\$ 107,701,612
8	R/E Interim	521,662	833,079	1,145,650	1,460,869	796,000	803,960	803,960	803,960	803,960
9	R/E Public Utility	111,475	103,918	106,500	105,830	9,800	9,800	9,800	9,800	9,800
10	Payment in Lieu of Tax	11,017	11,211	11,000	10,978	10,890	11,000	11,000	11,000	11,000
11	Wage/Income Tax	8,846,135	8,940,125	9,125,000	9,125,000	9,208,329	9,392,496	9,580,345	9,771,952	9,967,391
12	Real Estate Transfer Tax	1,557,320	1,542,846	1,390,000	1,390,000	1,390,000	1,417,800	1,446,156	1,475,079	1,504,581
13	Delinquent Tax	2,357,081	1,572,956	1,858,500	1,783,500	1,589,578	1,621,370	1,653,797	1,686,873	1,720,610
14	Investment Income	83,656	93,730	100,072	200,020	150,030	150,030	150,030	150,030	150,030
15	IDEA	1,367,487	1,231,143	1,261,975	1,291,192	1,285,203	1,285,203	1,285,203	1,285,203	1,285,203
16	Tuition Income	141,365	124,683	143,000	155,600	139,000	143,000	143,000	143,000	143,000
17	Miscellaneous Income	<u>203,277</u>	<u>372,530</u>	<u>293,386</u>	<u>315,336</u>	<u>194,100</u>	<u>273,390</u>	<u>273,390</u>	<u>273,390</u>	<u>273,390</u>
18										
19	Total Local Revenue	<u>96,143,149</u>	<u>98,891,914</u>	<u>102,867,245</u>	<u>103,476,953</u>	<u>106,272,079</u>	<u>110,663,800</u>	<u>115,137,056</u>	<u>119,276,898</u>	<u>123,570,578</u>
20										
21										
22	Regular Education Funding	\$ 10,656,281	\$ 11,066,007	\$ 11,192,932	\$ 11,561,788	\$ 11,585,816	\$ 11,817,532	\$ 12,053,883	\$ 12,294,961	\$ 12,540,860
23	Tuition from Courts	80,958	118,679	77,500	77,500	100,000	77,500	77,500	77,500	77,500
24	Special Education Funding	3,174,622	3,263,270	3,299,443	3,201,459	3,201,459	3,201,459	3,201,459	3,201,459	3,201,459
25	Special Ed Contingency	-	-	150,000	119,612	-	-	-	-	-
26	Transportation Subsidy	1,937,819	2,286,607	1,875,000	2,242,807	2,242,807	2,265,235	2,287,887	2,310,766	2,333,874
27	Rent/Sinking Fund Reimb.	1,492,901	1,508,525	1,311,013	1,327,122	1,278,194	985,041	1,032,427	1,024,367	874,043
28	Med/Dental Reimb.	154,542	147,286	153,000	147,000	147,000	147,000	147,000	147,000	147,000
29	Property Tax Reduction	1,792,485	1,812,325	1,818,605	1,818,605	1,826,552	1,818,605	1,818,605	1,818,605	1,818,605
30	Safe Schools Grant	-	34,929	-	60,000	-	-	-	-	-
31	Ready to Learn Grant	532,997	705,924	705,923	705,924	705,924	705,924	705,924	705,924	705,924
32	Social Security Reimb.	2,070,705	2,272,532	2,185,728	2,256,025	2,342,672	2,400,069	2,459,566	2,520,618	2,583,201
33	Retirement Reimb.	<u>5,962,024</u>	<u>7,331,258</u>	<u>9,060,545</u>	<u>8,834,435</u>	<u>9,980,891</u>	<u>10,723,443</u>	<u>11,423,317</u>	<u>11,845,258</u>	<u>12,291,312</u>
34										
35	State Revenue	27,855,334	30,547,342	31,829,689	32,352,277	33,411,315	34,141,808	35,207,568	35,946,459	36,573,777
36										
37										
38	Title I	761,800	717,925	675,697	671,145	671,145	671,145	671,145	671,145	671,145
39	Misc Federal Programs	201,617	201,119	192,797	191,784	191,784	191,784	191,784	191,784	191,784
40	ACCESS	243,818	313,225	323,153	323,153	325,615	325,615	325,615	325,615	325,615
41	Other Revenue	<u>15,067</u>	<u>548,056</u>	<u>4,500</u>	<u>793,229</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
42										
43	Federal and Other Rev	1,222,302	1,780,325	1,196,147	1,979,311	1,188,544	1,188,544	1,188,544	1,188,544	1,188,544
44										
45										
46	Total Revenue	<u>125,220,785</u>	<u>131,219,581</u>	<u>135,893,081</u>	<u>137,808,541</u>	<u>140,871,938</u>	<u>145,994,152</u>	<u>151,533,168</u>	<u>156,411,901</u>	<u>161,332,899</u>

Expenditures

Cost assumptions for everything except salaries and benefits are included in the assumptions page. Salary and benefits growth assumptions are located on their respective pages of this long-term fiscal and capital plan. Separate schedules have been prepared for instructional and non-instructional costs. Those schedules are broken into categories (referred to as Functions) as determined by Pennsylvania Department of Education accounting guidelines. Areas that grow more or less than the norm are calculated independently of the general costs and are labeled and calculated as per each line item. As with the rest of this plan, there is control over what percentage increases are applied to each area in each year. This gives a large amount of flexibility and control over the assumptions for each area of spending.

Salary assumptions are shown on the Salaries page and include costs currently known (per labor contracts previously approved by the Board). Anticipated salary increases are based on the expected economy of labor costs in the market in any year where a contract is not in place. The East Penn Education Association Contract (Instruction) extends through the 2019-20 year, Act 93 Administrative Compensation Plan (Administration) through 2018-19, Teamsters Contract (Custodial/Maintenance) through 2020-21, and the Support Agreement (Support Staff) through 2019-20. Future increases carry forward the final year of each contract's percentage but can be adjusted as conditions dictate.

Benefit assumptions are based on either known indexed percentages such as the social security (FICA) rate (7.65%) or the Public School Employees' Retirement System's (PSERS) contribution rate as predicted on their website. The anticipated healthcare increase is based on the historical trend and is set at 5.0% per year after the 2017-18 fiscal year. The district is implementing district-wide plans that will reduce costs for the 2017-18 year.

As noted earlier, assumptions for department and program budgets are shown on the assumptions page with many areas being lumped into general categories such as instructional and non-instructional. Areas such as special education, charter schools, transportation, and tuitions to other institutions are segregated to recognize the fact that those costs are often

not at the discretion of the district. If any other areas show growth at a level not following the trends of the general categories they can also be isolated and have a growth assumption that would follow that particular area.

The debt service piece of the budget is shown separately since it has a specific schedule of payments and does not follow a specific pattern or trend. It is important to note that there are several variable rate interest bond issues in the schedule of indebtedness. These variable rate bond issues are budgeted at 3.75%, yet the current market rate is approximately 2.00%. While this trend continues there will be a surplus of interest budgeted that will flow into the fund balance at the close of each year. The higher scheduled rate is necessary in the event that market rates rise unexpectedly during the fiscal year.

The final area of expenditures are District Needs, which are initiated by the Superintendent. The list of prioritized district needs is found in the Supplement Table section of the plan. The costs are separated by year and by ongoing or fixed cost. The ongoing costs are increased by an assumed factor shown on the Assumptions page, while the fixed costs are for one-time purchases occurring only in the year shown.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	F	G	H	I	J	K	L	M					
1	Salaries															
2																
3																
4			2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22					
5	Code	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected					
6																
7	1	Administration	\$ 3,720,011	\$ 3,829,186	\$ 3,842,419	\$ 3,838,300	\$ 3,965,263	\$ 4,064,395	\$ 4,166,004	\$ 4,270,155	\$ 4,376,908					
8	2	Instruction	41,106,949	41,911,446	43,195,713	42,783,496	44,164,333	45,299,356	46,463,550	47,657,663	48,882,465					
9	3	Custodial/Maintenance	4,498,830	4,765,009	4,788,902	4,683,210	4,907,509	4,995,844	5,079,774	5,165,115	5,251,888					
10	4	Support Staff	7,343,978	7,589,337	7,906,613	7,844,480	8,136,349	8,329,994	8,535,745	8,748,285	8,966,117					
11	5	Tax Collectors	56,996	56,839	57,210	57,210	57,300	57,300	57,300	57,300	57,300					
12																
13		Total Salaries	\$ 56,726,764	\$ 58,151,816	\$ 59,790,857	\$ 59,206,696	\$ 61,230,754	\$ 62,746,889	\$ 64,302,374	\$ 65,898,517	\$ 67,534,679					
14																
15																
16																
17																
18																
19																
20																
21																
22																
23																
24	Growth & Projection Assumptions - Salaries															
25																
26	1	Per Act 93 Administrative Compensation Plan	<table><tr><td>2.50%</td><td>2.50%</td><td>2.50%</td><td>2.50%</td><td>2.50%</td></tr></table>									2.50%	2.50%	2.50%	2.50%	2.50%
2.50%	2.50%	2.50%	2.50%	2.50%												
27	2	Per East Penn Education Association Contract	<table><tr><td>2.57%</td><td>2.57%</td><td>2.57%</td><td>2.57%</td><td>2.57%</td></tr></table>									2.57%	2.57%	2.57%	2.57%	2.57%
2.57%	2.57%	2.57%	2.57%	2.57%												
28	3	Per Teamster's Contract	<table><tr><td>1.80%</td><td>1.80%</td><td>1.68%</td><td>1.68%</td><td>1.68%</td></tr></table>									1.80%	1.80%	1.68%	1.68%	1.68%
1.80%	1.80%	1.68%	1.68%	1.68%												
29	4	Per Support Agreement	<table><tr><td>2.81%</td><td>2.38%</td><td>2.47%</td><td>2.49%</td><td>2.49%</td></tr></table>									2.81%	2.38%	2.47%	2.49%	2.49%
2.81%	2.38%	2.47%	2.49%	2.49%												
30	5	Per Tax Collector Compensation Rate Resolution	<table><tr><td>0.00%</td><td>0.00%</td><td>0.00%</td><td>0.00%</td><td>0.00%</td></tr></table>									0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%												
31																
32	<table><tr><td>Contract/Agreement in Place</td></tr></table>											Contract/Agreement in Place				
Contract/Agreement in Place																
33	Estimated															
34																
35																
36																
37																
38																
39																
40																
41																
42																
43																
44																

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	F	G	H	I	J	K	L	M
1	Benefits										
2											
3											
4			2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
5	Code	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	1	Group Insurances	\$ 12,389,019	\$ 12,598,189	\$ 12,960,780	\$ 12,775,440	\$ 11,151,991	\$ 11,709,591	\$ 12,295,070	\$ 12,909,824	\$ 13,555,315
8	2	Social Security	4,255,831	4,358,641	4,479,785	4,512,050	4,660,735	4,800,137	4,919,132	5,041,237	5,166,403
9	3	Retirement	11,937,303	14,716,601	18,011,024	17,668,870	19,857,115	21,446,887	22,846,633	23,690,517	24,582,623
10	4	Worker's Compensation	447,885	446,088	479,960	402,150	488,495	501,975	514,419	527,188	540,277
11	5	Tuition Reimbursement	360,227	298,210	410,875	358,460	381,600	381,600	381,600	381,600	381,600
12	6	Other Benefits	<u>213,265</u>	<u>101,777</u>	<u>49,250</u>	<u>50,800</u>	<u>69,050</u>	<u>69,050</u>	<u>69,050</u>	<u>69,050</u>	<u>69,050</u>
13											
14		Total Benefits	\$ 29,603,530	\$ 32,519,508	\$ 36,391,674	\$ 35,767,770	\$ 36,608,986	\$ 38,909,239	\$ 41,025,904	\$ 42,619,415	\$ 44,295,268
15											
16											
17											
18											
19											
20											
21											
22											
23	Growth & Projection Assumptions - Benefits										
24											
25	1	*Group Insurances					-13.96%	5.00%	5.00%	5.00%	5.00%
26	2	Social Security					7.65%	7.65%	7.65%	7.65%	7.65%
27	3	Retirement					32.57%	34.18%	35.53%	35.95%	36.40%
28	4	Worker's Compensation					0.80%	0.80%	0.80%	0.80%	0.80%
29	5	Tuition Reimbursement					0.00%	0.00%	0.00%	0.00%	0.00%
30	6	Other Benefits					0.00%	0.00%	0.00%	0.00%	0.00%
31											
32											
33		*There is a medical plan design change in 2017-18									
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	F	G	H	I	J	K	L	M
1	District Wide Instructional										
2											
3											
4			2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
5	Function	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	1110	Regular Instruction	\$ 2,041,024	\$ 1,685,013	\$ 2,297,948	\$ 2,272,070	\$ 2,020,793	\$ 2,051,105	\$ 2,081,871	\$ 2,113,100	\$ 2,144,796
8	1110	Charter Schools - Regular Ed	2,897,148	3,187,623	3,187,624	3,382,180	3,551,286	3,657,825	3,767,559	3,880,586	3,997,004
9	1191	Federal Funded Reading	53,756	36,723	-	-	-	-	-	-	-
10	1192	Federal Funded Math	-	-	-	-	-	-	-	-	-
11	1194	Title III	7,874	1,670	2,300	-	-	-	-	-	-
12	1211	Life Skills	-	10,865	-	6,720	23,600	24,780	26,019	27,320	28,686
13	1221	Hearing Impaired	84,303	78,665	74,800	75,423	76,500	80,325	84,341	88,558	92,986
14	1224	Visually Impaired	2,085	2,464	-	-	-	-	-	-	-
15	1225	Speech & Language	15,365	44,992	5,800	5,950	5,050	5,303	5,568	5,846	6,138
16	1231	Emotional Support	43,374	229,804	159,590	248,450	51,700	54,285	56,999	59,849	62,842
17	1233	Autistic Support	229,490	174,802	92,200	98,006	82,906	87,051	91,404	95,974	100,773
18	1241	Learning Support	49,001	72,533	43,550	87,320	101,377	106,446	111,768	117,357	123,224
19	1243	Gifted Support	4,776	2,935	4,550	4,660	4,775	5,014	5,264	5,528	5,804
20	1260	Physical Support	3,742	-	-	-	-	-	-	-	-
21	1270	Multi-Handicapped	248,026	420,680	316,880	326,500	361,880	379,974	398,973	418,921	439,867
22	1281	Developmental Delay	45,284	44,153	45,385	63,390	40,990	43,040	45,191	47,451	49,824
23	1290	Other Support	3,412,803	3,609,879	3,386,380	3,960,701	3,600,058	3,780,061	3,969,064	4,167,517	4,375,893
24	1290	Charter Schools - Special Ed	960,249	1,280,033	1,149,177	1,165,080	1,280,033	1,318,434	1,357,987	1,398,727	1,440,688
25	1360	Business Education	15,340	22,299	15,100	13,500	11,160	11,327	11,497	11,670	11,845
26	1390	Other Voc-Ed Programs	2,166,695	2,240,617	2,389,207	2,361,080	2,447,926	2,570,322	2,698,838	2,833,780	2,975,469
27	1410	Driver's Education	17,347	15,997	17,950	17,950	16,455	16,702	16,952	17,207	17,465
28	1420	Summer School	-	12,500	-	-	-	-	-	-	-
29	1430	Homebound	12,477	9,652	4,800	4,650	4,600	4,669	4,739	4,810	4,882
30	1441	Adjudicated Court Place	6,506	-	-	-	-	-	-	-	-
31	1500	Non-Public School Programs	36,484	23,676	21,247	43,415	65,494	66,476	67,474	68,486	69,513
32	1691	Instructional Services	-	-	2,618	2,618	2,000	2,030	2,060	2,091	2,123
33	1700	Community College	917,966	911,252	909,980	909,980	904,500	922,590	941,042	959,863	979,060
34											
35											
36											
37		Total	\$ 13,271,115	\$ 14,118,826	\$ 14,127,086	\$ 15,049,643	\$ 14,653,083	\$ 15,187,758	\$ 15,744,612	\$ 16,324,640	\$ 16,928,882
38											
39		Spec Ed Total	4,138,249	4,691,771	4,129,135	4,877,120	4,348,836	4,566,278	4,794,592	5,034,321	5,286,037
40											
41		Other Instruction Total	9,132,866	9,427,055	9,997,951	10,172,523	10,304,247	10,621,480	10,950,021	11,290,319	11,642,845
42											
43		Charter Schools	3,857,397	4,467,656	4,336,801	4,547,260	4,831,319	4,976,259	5,125,546	5,279,313	5,437,692
44											

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	F	G	H	I	J	K	L	M
1	District Wide Non-Instructional										
2											
3											
4			2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
5	Function	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	2111	Student Services - Supv	\$ 1,610	\$ 2,057	\$ 1,750	\$ 1,750	\$ 2,100	\$ 2,132	\$ 2,163	\$ 2,196	\$ 2,229
8	2119	Student Services - Other	11,561	12,566	9,100	9,730	9,650	9,795	9,942	10,091	10,242
9	2120	Guidance Services	70,633	77,168	58,200	56,700	33,120	33,617	34,121	34,633	35,152
10	2140	Psychological Services	23,504	12,419	18,450	26,810	12,530	12,718	12,909	13,102	13,299
11	2160	Social Worker	866	832	1,500	1,750	1,500	1,523	1,545	1,569	1,592
12	2220	Tech Support Services	603,650	545,118	511,863	511,863	196,506	199,454	202,445	205,482	208,564
13	2230	Educational TV Services	13,690	13,690	14,200	-	14,400	14,616	14,835	15,058	15,284
14	2250	School Library Services	100,735	94,228	116,590	116,590	116,386	118,132	119,904	121,702	123,528
15	2260	Curriculum & Instruction	27,029	28,452	28,660	28,610	30,935	31,399	31,870	32,348	32,833
16	2271	Staff Development	65,922	112,290	70,707	119,026	127,675	129,590	131,534	133,507	135,510
17	2290	Other Instr Staff Develop	2,778	3,963	3,640	3,640	4,130	4,192	4,255	4,319	4,383
18	2310	Board Services	25,006	24,908	30,050	30,050	30,050	30,501	30,958	31,423	31,894
19	2320	Board Treasurer	3,403	100	2,350	2,600	2,600	2,639	2,679	2,719	2,760
20	2330	Tax Collection Services	45,439	45,659	30,100	47,300	49,300	50,040	50,790	51,552	52,325
21	2340	Staff Relations/Negotiations	33,631	52,217	43,550	43,550	43,792	44,449	45,116	45,792	46,479
22	2350	Legal & Acct Services	85,033	108,732	116,000	116,000	119,800	121,597	123,421	125,272	127,151
23	2360	Office of Superintendent	32,621	41,681	49,720	49,720	48,570	49,299	50,038	50,789	51,550
24	2370	Community Relations	13,965	12,670	16,100	7,600	15,100	15,327	15,556	15,790	16,027
25	2380	Office of Principal Services	149,286	121,519	167,118	166,468	136,575	138,624	140,703	142,814	144,956
26	2410	Other Administrative Svcs	-	-	6,500	6,500	6,500	6,598	6,696	6,797	6,899
27	2420	Medical Services	11,070	11,323	5,000	5,050	5,050	5,126	5,203	5,281	5,360
28	2430	Dental Services	756	624	3,500	1,400	3,500	3,553	3,606	3,660	3,715
29	2440	Nursing Services	38,257	117,128	86,300	168,800	78,800	79,982	81,182	82,399	83,635
30											
31											
32											
33											
34		Total	\$1,360,445	\$1,439,345	\$1,390,948	\$1,521,507	\$1,088,569	\$1,104,898	\$1,121,471	\$1,138,293	\$1,155,367
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	F	G	H	I	J	K	L	M
1	District Wide Non-Instructional										
2											
3											
4			2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
5	Function	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	2511	Fiscal Services	\$ 440	\$ 16,150	\$ 500	\$ 500	\$ 500	\$ 508	\$ 515	\$ 523	\$ 531
8	2514	Payroll Services	114	272	150	150	100	102	103	105	106
9	2515	Financial Acct. Services	115,313	106,758	122,500	122,500	128,000	129,920	131,869	133,847	135,855
10	2611	Supv - Maint Services - Head	230	-	500	270	250	254	258	261	265
11	2619	Supv - Maint Services - Other	211	-	500	270	250	254	258	261	265
12	2620	Operation of Buildings	3,845,138	3,526,015	3,997,583	3,737,645	3,824,501	3,881,869	3,940,097	3,999,198	4,059,186
13	2630	Grounds Services	19,781	38,413	48,200	160,116	96,000	97,440	98,902	100,385	101,891
14	2640	Equipment Services	-	2,508	-	36,000	29,000	29,435	29,877	30,325	30,780
15	2650	Vehicle Operation & Maint	24,479	30,019	30,000	64,000	60,000	60,900	61,814	62,741	63,682
16	2660	Building Safety	-	14,941	100,000	100,000	104,000	107,640	111,407	115,307	119,342
17	2720	Transportation Services	5,796,376	5,359,963	5,913,335	5,873,425	6,138,910	6,307,730	6,481,193	6,659,425	6,842,560
18	2750	Non-Public Transportation Svcs	1,706,139	1,629,287	1,775,035	1,490,000	1,613,500	1,657,871	1,703,463	1,750,308	1,798,441
19	2810	Planning-Research-Dev-Eval	-	-	16,000	16,000	-	-	-	-	-
20	2818	System-Wide Technology Svcs	94,497	104,794	103,395	103,395	97,174	98,632	100,111	101,613	103,137
21	2834	Staff Develop - Non-Instruction	3,654	7,735	18,750	19,100	19,650	19,945	20,244	20,548	20,856
22	2835	Health Services	-	-	-	-	-	-	-	-	-
23	2836	Staff Develop - Non-Instruction	5,125	5,511	14,372	14,072	20,350	20,655	20,965	21,280	21,599
24	2840	Data Processing	122,755	163,416	184,800	184,800	121,924	123,753	125,609	127,493	129,406
25	2910	Support Services - IU	136,622	136,498	138,736	138,736	138,994	141,079	143,195	145,343	147,523
26	3210	Student Activities	92,797	159,567	108,749	108,749	114,139	115,851	117,589	119,353	121,143
27	3250	Athletics	614,745	575,386	579,315	579,190	565,200	573,678	582,283	591,017	599,883
28	3300	Community Services	20,587	38,357	35,500	34,200	35,500	36,033	36,573	37,122	37,678
29	3390	Other Community Services	4,980	5,108	5,860	5,810	8,000	8,120	8,242	8,365	8,491
30	3400	Scholarships & Awards	1,250	500	-	-	-	-	-	-	-
31	5130	Refund of Prior Year's Revenue	51,208	-	40,000	20,000	40,000	40,600	41,209	41,827	42,455
32	5230	Capital Reserve Transfers	-	546,250	-	1,465,729	-	1,000,000	1,500,000	2,000,000	3,000,000
33	5900	Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
34											
35											
36											
37	Sub-Total - Less Cap Res Transfe		\$ 12,656,441	\$ 11,921,198	\$ 17,233,780	\$ 12,808,928	\$ 20,225,642	\$ 20,580,818	\$ 21,140,191	\$ 21,681,396	\$ 22,192,226
38											
39	Total Non-Instruction		\$14,016,886	\$13,360,543	\$18,624,728	\$14,330,435	\$21,314,211	\$21,685,716	\$22,261,662	\$22,819,689	\$23,347,594
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	F	G	H	I	J	K	L	M
1	Debt Service										
2											
3											
4			2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
5	Object	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	800	Interest Expense	\$ 1,919,937	\$ 1,747,664	\$ 2,131,971	\$ 1,565,701	\$ 1,731,992	\$ 1,431,985	\$ 1,200,227	\$ 939,487	\$ 683,788
8	900	Principal Expense	11,630,000	12,580,000	11,140,000	11,140,000	11,420,000	8,738,000	9,038,000	9,308,000	8,160,000
9											
10											
11											
12		Total	\$ 13,549,937	\$ 14,327,664	\$ 13,271,971	\$ 12,705,701	\$ 13,151,992	\$ 10,169,985	\$ 10,238,227	\$ 10,247,487	\$ 8,843,788
13											
14											
15											
16	Note: Debt Service Payments drop by approximately \$3,000,000 in the 2018-19 Fiscal Year										
17	Debt Service Payments drop by approximately \$1,000,000 in the 2021-22 Fiscal Year										
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	F	G	H	I	J	K	L	M	
1	Costing Out of District Needs											
2												
3												
4			2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	
5		Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected	
6												
7		Recurring Costs					\$ 517,971	\$ 536,100	\$ 554,863	\$ 574,284	\$ 594,384	
8		One-Time Costs					1,110,182					
9												
10												
11												
12		Total	\$ -	\$ -	\$ -	\$ -	\$ 1,628,153	\$ 536,100	\$ 554,863	\$ 574,284	\$ 594,384	
13												
14											Total Cost	\$ 3,887,784
15												
16												
17												
18												
19												
20												
21												
22	Reconciliation of District Needs Expense											
23												
24	District Needs Expense (Above)		\$ 1,628,153									
25												
26	Less: Social Security Reimb		\$ 10,793									
27												
28	Less: Retirement Reimb		\$ 45,961									
29												
30	Net Amount for District Needs		\$ 1,571,399									
31												
32												
33												
34												
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Capital Projects Plan

The capital projects plan outlines major capital repairs, maintenance and improvements to district buildings and grounds. This plan was prepared by the Director of Facilities with input from district building administrators. The plan is updated annually and will change as needs arise and as resources are available to implement it.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I	J
1	Capital Projects Plan									
2										
3	Building	Proposed Project	Justification	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	Total
4	Quarry Road	Quarry Road	Construction	\$560,000						\$560,000
5	Wescosville	Replacement/Restore Roof	Operations	\$135,000						\$135,000
6	EHS	Tennis Courts	Operations	\$25,000						\$25,000
7	EHS	Biology Rooms	Supports District's Vision		\$268,000					\$268,000
8	Macungie	Chiller Reciprocating 1997	Operations		\$198,950					\$198,950
9	Macungie	Paving	Operations/Safety		\$160,000					\$160,000
10	Eyer	Paving (Intersection of Eyer access road and Buttonwood)	Operations/Safety		\$106,000					\$106,000
11	District Wide	Masonry / Building Envelope repairs throughout district	Operations/Safety		\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$450,000
12	Macungie	Chiller Reciprocating 1988	Operations		\$62,382					\$62,382
13	Macungie	Chiller Air Cooled 2001	Operations		\$54,820					\$54,820
14	Macungie	Condenser Air cooled 1988	Operations		\$26,465					\$26,465
15	Wescosville	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety		\$8,039					\$8,039
16	Macungie	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety		\$7,899					\$7,899
17	Alburtis	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety		\$7,596					\$7,596
18	EHS	Replacement of Roof(s) (Replacement of roofs on building sections along Macungie Avenue. Affects portions of the classrooms in the 300 section.)	Operations			\$380,000	\$360,000	\$360,000	\$235,000	\$1,335,000
19	EHS	Air condition main & aux. gym	Operations			\$230,000				\$230,000
20	EHS	Sandblast and Paint Bleachers and Light Towers	Operations/Safety			\$150,000				\$150,000
21	EHS	Stadium Field	Operations			\$100,000				\$100,000
22	EHS	Roof Top Unit 1998	Operations			\$37,807				\$37,807
23	LMMS	Aluminum curtain wall repairs	Operations				\$35,000			\$35,000
24	LMMS	Replace skylights	Operational Savings				\$75,000			\$75,000
25	Eyer	Chiller	Operations				\$308,683			\$308,683
26	Eyer	Restore roof	Operations				\$340,000	\$675,000		\$1,015,000
27	EHS	Memorial Field Turf Replacement	Athletics				\$529,000			\$529,000
28	Wescosville	Replace Original Building Windows at Wescosville	Operational Savings					\$182,000		\$182,000
29	Eyer	Air condition main gym	Operations					\$150,000		\$150,000
30	Eyer	Replace original bldg. electrical heating system with gas	Operational Savings						\$1,950,000	\$1,950,000
31	Jefferson	Restore roof	Operations						\$210,000	\$210,000
32	District Wide	Replacement of clock system in EHS, Administration, Lincoln, Jefferson and Wescosville	Operations						\$126,800	\$126,800
33	District Wide	Replacement of clock system in Alburtis, Eyer, LMMS, Macungie and Shoemaker	Operations						\$123,000	\$123,000
34	Year Totals	Updated December 2016		\$720,000	\$990,151	\$987,807	\$1,737,683	\$1,457,000	\$2,734,800	\$8,627,441

Summary of General and Capital Reserve Funds

This spreadsheet provides a summarized view of the General Fund and Capital Reserve Fund. The purpose of this summary is to show the interaction of the two funds as the funding required by the Capital Reserve Fund is provided by a transfer from the General Fund. It also shows the change in fund balances for each fund in each year of the plan.

Without the transfer of funds, a borrowing via a bond issue or bank loan would be required to fund the capital projects, causing the district to incur costs for fees associated with borrowing.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	E	F	G	H	I	J	K	L
1	Summary of General Fund and Capital Funds										
2											
3			2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
4			Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
5											
6		Millage									
7											
8		Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 8,290,370	\$ 11,177,387	\$ 14,467,330	\$ 18,009,949
9											
10		Revenues and Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	149,807,849	154,284,522	162,710,555	170,879,231	179,342,848
11											
12		Tax Available from Act 1 Index					2,000,624	2,650,105	2,765,172	2,871,023	2,980,926
13		Tax Available from Act 1 Exceptions					-	-	-	-	-
14	General Fund										
15		Expenditures	127,168,232	133,024,607	142,206,316	138,525,974	148,587,179	150,235,687	155,627,643	160,484,032	164,544,595
16											
17		Transfers or Use of Fund Balance									
18		To General Fund (in Revenues	-	-	-	-	-	-	-	-	-
19		Food Service Fund	-	-	-	-	-	-	-	-	-
20		Capital Reserve Fund	-	546,250	-	1,465,729	-	1,000,000	1,500,000	2,000,000	3,000,000
21											
22		Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 8,290,370	\$ 11,177,387	\$ 14,467,330	\$ 18,009,949	\$ 22,605,406
23											
24											
25											
26											
27		Beginning Fund Balance	\$ 2,441,798	\$ 2,113,544	\$ 1,571,083	\$ 1,496,579	\$ 2,167,171	\$ 776,838	\$ 787,464	\$ 1,300,444	\$ 1,564,061
28											
29		Bond Proceeds	-	-	-	-	-	-	-	-	-
30		GF Transfer - Sale of Property	-	546,250	810,000	793,229	-	-	-	-	-
31		GF Transfer - Tech Plan	-	-	-	672,500	-	1,000,000	1,500,000	2,000,000	3,000,000
32	Capital Reserve Fund	Interest (Est @ .10%)	2,443	2,061	3,928	1,497	2,167	777	787	1,300	1,564
33											
34		Annual Capital Projects	330,697	595,276	373,465	226,634	160,000	990,151	987,807	1,737,683	1,457,000
35		Sauerkraut Lane Extension		570,000	566,667	570,000	560,000	-	-	-	-
36		Technology Plan Infrastructure	-	-	-	-	672,500	-	-	-	\$ -
37											
38		Ending Balance	\$ 2,113,544	\$ 1,496,579	\$ 1,444,879	\$ 2,167,171	\$ 776,838	\$ 787,464	\$ 1,300,444	\$ 1,564,061	\$ 3,108,626
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Scenario Analysis of Various Tax Rate Increases

The following analysis demonstrates the long-term impact of various real estate tax increase scenarios. Scenario 1 demonstrates the impact of a 0% real estate tax increase for 2017-18. Scenario 2 demonstrates the impact of a 2.9% real estate tax increase for 2017-18, which is East Penn School District's Act 1 Index for that year. Finally, Scenario 3 demonstrates the impact of a 3.77% tax increase for 2017-18, which is East Penn School District's Act 1 Index for that year plus the Act 1 exceptions.

Within each of the scenarios described above, there are three (3) different iterations, which are labeled "a" through "c". Iteration "a" demonstrates the impact of a 0% real estate tax increase for all years subsequent to 2017-18. Iteration "b" demonstrates the tax increase percentage required for all years subsequent to 2017-18 to achieve a 5% fund balance in 2021-22. Finally, iteration "c" demonstrates the impact of applying the assumed Act 1 Index for all years subsequent to 2017-18.

When the scenarios and iterations are combined, nine (9) outcomes are generated. While all of the detailed calculations have been provided, it is suggested that the "Act 1 Index Utilized" and "Ending Fund Balance" rows be examined to better understand the impact of the various scenario and iteration combinations.

Note: An additional scenario (Scenario 4) has been added to demonstrate the impact of a 2.19% real estate tax increase for 2017-18.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	E	F	G	H	I	J	K
1	Scenario Analysis of Various Tax Rate Increases									
2										
3	Scenario 1a	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
4		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
5										
6						0.00%	0.00%	0.00%	0.00%	0.00%
7										
8	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 6,289,746	\$ 4,496,021	\$ 269,839	\$ (6,649,852)
9	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	138,871,314	141,313,410	144,017,043	145,949,591	147,785,040
10	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	147,807,225	147,603,156	148,513,063	146,219,430	141,135,188
11	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
12	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
13										
14	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 6,289,746	\$ 4,496,021	\$ 269,839	\$ (6,649,852)	\$ (15,602,254)
15										
16	<i>Scenario 1a demonstrates the impact of a 0% tax increase for 2017-18 and a 0% tax increase in subsequent years.</i>									
17										
18										
19	Scenario 1b	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
20		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
21										
22						0.00%	2.45%	2.45%	2.45%	2.45%
23										
24	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 6,289,746	\$ 6,765,057	\$ 7,201,444	\$ 7,432,423
25	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	138,871,314	143,582,447	148,679,611	153,100,261	157,533,520
26	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	147,807,225	149,872,193	155,444,668	160,301,705	164,965,942
27	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
28	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
29										
30	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 6,289,746	\$ 6,765,057	\$ 7,201,444	\$ 7,432,423	\$ 8,228,500
31										
32	<i>Scenario 1b demonstrates the impact of a 0% tax increase for 2017-18 and a 2.45% tax increase in subsequent years (to achieve a 5% fund balance in 2021-22).</i>									
33										
34										
35	Scenario 1c	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
36		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
37										
38						0.00%	2.80%	2.80%	2.80%	2.80%
39										
40	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 6,289,746	\$ 7,089,267	\$ 8,201,077	\$ 9,482,183
41	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	138,871,314	143,906,657	149,355,034	154,150,388	158,984,815
42	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	147,807,225	150,196,403	156,444,301	162,351,465	168,466,998
43	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
44	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
45										
46	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 6,289,746	\$ 7,089,267	\$ 8,201,077	\$ 9,482,183	\$ 11,729,555
47										
48	<i>Scenario 1c demonstrates the impact of a 0% tax increase for 2017-18 and a 2.8% (assumed Act 1 Index) tax increase in subsequent years.</i>									

East Penn School District
Long Range Fiscal and Capital Plan

	A	B	D	E	F	G	H	I	J	K
1	Scenario Analysis of Various Tax Rate Increases									
49										
50	Scenario 2a	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
51		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
52										
53						2.90%	0.00%	0.00%	0.00%	0.00%
54										
55	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 8,935,911	\$ 9,828,049	\$ 8,328,018	\$ 4,161,739
56	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	141,517,479	143,999,273	146,743,193	148,703,004	150,565,987
57	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	150,453,390	152,935,184	156,571,242	157,031,021	154,727,726
58	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
59	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
60										
61	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 8,935,911	\$ 9,828,049	\$ 8,328,018	\$ 4,161,739	\$ (2,009,716)
62										
63	<i>Scenario 2a demonstrates the impact of a 2.9% (Act 1 Index) tax increase for 2017-18 and a 0% tax increase in subsequent years.</i>									
64										
65										
66	Scenario 2b	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
67		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
68										
69						2.90%	1.04%	1.04%	1.04%	1.04%
70										
71	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 8,935,911	\$ 10,816,818	\$ 11,334,400	\$ 10,240,691
72	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	141,517,479	144,988,042	148,760,807	151,775,573	154,725,251
73	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	150,453,390	153,923,953	159,577,625	163,109,973	164,965,942
74	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
75	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
76										
77	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 8,935,911	\$ 10,816,818	\$ 11,334,400	\$ 10,240,691	\$ 8,228,500
78										
79	<i>Scenario 2b demonstrates the impact of a 2.9% (Act 1 Index) tax increase for 2017-18 and a 1.04% tax increase in subsequent years (to achieve a 5% fund balance in 2021-22).</i>									
80										
81										
82	Scenario 2c	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
83		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
84										
85						2.90%	2.80%	2.80%	2.80%	2.80%
86										
87	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 8,935,911	\$ 12,496,500	\$ 16,489,262	\$ 20,761,603
88	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	141,517,479	146,667,724	152,235,986	157,141,623	162,090,555
89	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	150,453,390	155,603,635	164,732,486	173,630,885	182,852,158
90	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
91	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
92										
93	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 8,935,911	\$ 12,496,500	\$ 16,489,262	\$ 20,761,603	\$ 26,114,716
94										
95	<i>Scenario 2c demonstrates the impact of a 2.9% (Act 1 Index) tax increase for 2017-18 and a 2.8% (assumed Act 1 Index) tax increase in subsequent years.</i>									

East Penn School District
Long Range Fiscal and Capital Plan

	A	B	D	E	F	G	H	I	J	K
1	Scenario Analysis of Various Tax Rate Increases									
96										
97	Scenario 3a	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
98		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
99										
100						3.77%	0.00%	0.00%	0.00%	0.00%
101										
102	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 9,729,761	\$ 11,427,657	\$ 10,745,471	\$ 7,405,216
103	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	142,311,329	144,805,032	147,561,039	149,529,027	151,400,271
104	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	151,247,240	154,534,793	158,988,696	160,274,499	158,805,487
105	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
106	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
107										
108	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 9,729,761	\$ 11,427,657	\$ 10,745,471	\$ 7,405,216	\$ 2,068,045
109										
110	<i>Scenario 3a demonstrates the impact of a 3.77% (Act 1 Index + Exceptions) tax increase for 2017-18 and a 0% tax increase in subsequent years.</i>									
111										
112										
113	Scenario 3b	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
114		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
115										
116						3.77%	0.62%	0.62%	0.62%	0.62%
117										
118	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 9,729,761	\$ 12,025,104	\$ 12,559,505	\$ 11,068,114
119	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	142,311,329	145,402,479	148,777,625	151,377,891	153,897,829
120	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	151,247,240	155,132,240	160,802,729	163,937,396	164,965,942
121	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
122	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
123										
124	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 9,729,761	\$ 12,025,104	\$ 12,559,505	\$ 11,068,114	\$ 8,228,500
125										
126	<i>Scenario 3b demonstrates the impact of a 3.77% (Act 1 Index + Exceptions) tax increase for 2017-18 and a 0.62% tax increase in subsequent years (to achieve a 5% fund balance in 2021-22).</i>									
127										
128										
129	Scenario 3c	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
130		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
131										
132						3.77%	2.80%	2.80%	2.80%	2.80%
133										
134	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 9,729,761	\$ 14,118,669	\$ 18,975,717	\$ 24,145,429
135	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	142,311,329	147,496,044	153,100,272	158,038,994	163,022,277
136	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	151,247,240	157,225,805	167,218,942	177,014,711	187,167,706
137	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
138	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
139										
140	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 9,729,761	\$ 14,118,669	\$ 18,975,717	\$ 24,145,429	\$ 30,430,264
141										
142	<i>Scenario 3c demonstrates the impact of a 3.77% (Act 1 Index + Exceptions) tax increase for 2017-18 and a 2.8% (assumed Act 1 Index) tax increase in subsequent years.</i>									

East Penn School District
Long Range Fiscal and Capital Plan

	A	B	D	E	F	G	H	I	J	K
1	Scenario Analysis of Various Tax Rate Increases									
143										
144	Scenario 4a	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
145		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
146										
147						2.19%	0.00%	0.00%	0.00%	0.00%
148										
149	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 8,290,370	\$ 8,527,282	\$ 6,362,197	\$ 1,524,214
150	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	140,871,938	143,344,047	146,078,139	148,031,299	149,887,565
151	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	149,807,849	151,634,417	154,605,421	154,393,496	151,411,779
152	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
153	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
154										
155	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 8,290,370	\$ 8,527,282	\$ 6,362,197	\$ 1,524,214	\$ (5,325,663)
156										
157	<i>Scenario 4a demonstrates the impact of a 2.19% tax increase for 2017-18 and a 0% tax increase in subsequent years.</i>									
158										
159										
160	Scenario 4b	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
161		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
162										
163						2.19%	1.38%	1.38%	1.38%	1.38%
164										
165	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 8,290,370	\$ 9,831,815	\$ 10,333,183	\$ 9,562,780
166	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	140,871,938	144,648,581	148,744,593	152,098,879	155,403,162
167	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	149,807,849	152,938,951	158,576,408	162,432,063	164,965,942
168	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
169	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
170										
171	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 8,290,370	\$ 9,831,815	\$ 10,333,183	\$ 9,562,780	\$ 8,228,500
172										
173	<i>Scenario 4b demonstrates the impact of a 2.19% tax increase for 2017-18 and a 1.38% tax increase in subsequent years (to achieve a 5% fund balance in 2021-22).</i>									
174										
175										
176	Scenario 4c	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
177		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
178										
179						2.19%	2.80%	2.80%	2.80%	2.80%
180										
181	Beginning Fund Balance	\$ 13,405,817	\$ 11,458,370	\$ 7,839,959	\$ 9,653,344	\$ 8,935,911	\$ 8,290,370	\$ 11,177,387	\$ 14,467,330	\$ 18,009,949
182	Total Revenues	125,220,785	131,219,581	135,893,081	137,808,541	140,871,938	145,994,152	151,533,168	156,411,901	161,332,899
183	Revenues + Fund Balance	138,626,602	142,677,951	143,733,040	147,461,885	149,807,849	154,284,522	162,710,555	170,879,231	179,342,848
184	Total Expenditures	(127,168,232)	(133,024,607)	(142,206,316)	(138,525,974)	(148,587,179)	(150,235,687)	(155,627,643)	(160,484,032)	(164,544,595)
185	Unspent Budgetary Reserve	-	-	4,000,000	-	7,069,700	7,128,552	7,384,418	7,614,750	7,807,153
186										
187	Ending Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 5,526,724	\$ 8,935,911	\$ 8,290,370	\$ 11,177,387	\$ 14,467,330	\$ 18,009,949	\$ 22,605,406
188										
189	<i>Scenario 4c demonstrates the impact of a 2.19% tax increase for 2017-18 and a 2.8% (assumed Act 1 Index) tax increase in subsequent years.</i>									

Supplemental Information

The following supplemental tables are included to provide additional financial data:

- Prioritized District Needs
- Real Estate Tax Impact of Various Percentage Tax Increases and Assessed Values for 2017-18 Budget

This spreadsheet shows the tax impact at millage increases ranging from 2.19% to 3.77% and at real estate assessed values from \$100,000 to \$525,000 including the average residential assessment of \$210,382.

- Real Estate Tax Impact of Long-Range Fiscal and Capital Plan

This spreadsheet shows the real estate tax impact of the long-range plan at a millage increase of 2.19% on homes assessed at values ranging from \$100,000 to \$525,000 for each of the years in the plan.

- Current and Proposed Budget Analysis

This spreadsheet compares the 2016-17 budget and projections with the proposed 2017-18 budget.

Prioritized District Needs

6

<input type="checkbox"/> Technology Plan – Phase 1 (three year plan)	\$165,000
❖ Infrastructure only (also using \$672,500 from capital reserve)	
<input type="checkbox"/> Technology Plan – Phase 1 (three year plan)	\$780,182
❖ Chromebooks and iPads	
<input type="checkbox"/> Elementary science program (two year plan)	\$165,000
❖ Needed to address elementary science program	
<input type="checkbox"/> C&I Supervisor for STEM	\$110,000
❖ Enables C&I dept. to address curricular needs	
<input type="checkbox"/> Communities in Schools	\$86,000
❖ Provide one coordinator in EHS	
<input type="checkbox"/> Additional LMMS teacher	\$85,000
❖ Begin to establish content area specialization in 6th grade	
<input type="checkbox"/> Middle School Psychologist	\$95,000
❖ Provide additional services for Emotional Support classes	
<input type="checkbox"/> EHS Special Education Teacher	<u>\$85,000</u>
❖ Teacher of autism required by IDEA	
<input type="checkbox"/> Total Prioritized District Needs:	\$1,571,182

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Real Estate Tax Impact of Various Percentage Tax Increases and Assessed Values for 2017-18 Budget												
2													
3			Assessed Value	100,000	150,000	210,382	225,000	275,000	325,000	375,000	425,000	475,000	525,000
4						Average Home							
5	Tax Year	% Increase	Mills										
6													
7	Current Tax Bill		17.6970	\$ 1,769.70	\$ 2,654.55	\$ 3,723.13	\$ 3,981.83	\$ 4,866.68	\$ 5,751.53	\$ 6,636.38	\$ 7,521.23	\$ 8,406.08	\$ 9,290.94
8	2017-18	3.77%	18.3642	\$ 1,836.42	\$ 2,754.63	\$ 3,863.50	\$ 4,131.94	\$ 5,050.15	\$ 5,968.36	\$ 6,886.57	\$ 7,804.78	\$ 8,722.99	\$ 9,641.20
9	Increase			\$ 67	\$ 100	\$ 140.36	\$ 150	\$ 183	\$ 217	\$ 250	\$ 284	\$ 317	\$ 350
10													
11	Current Tax Bill		17.6970	\$ 1,769.70	\$ 2,654.55	\$ 3,723.13	\$ 3,981.83	\$ 4,866.68	\$ 5,751.53	\$ 6,636.38	\$ 7,521.23	\$ 8,406.08	\$ 9,290.94
12	2017-18	2.90%	18.2102	\$ 1,821.02	\$ 2,731.54	\$ 3,831.11	\$ 4,097.30	\$ 5,007.81	\$ 5,918.33	\$ 6,828.84	\$ 7,739.35	\$ 8,649.86	\$ 9,560.37
13	Increase			\$ 51	\$ 77	\$ 107.97	\$ 115	\$ 141	\$ 167	\$ 192	\$ 218	\$ 244	\$ 269
14													
15	Current Tax Bill		17.6970	\$ 1,769.70	\$ 2,654.55	\$ 3,723.13	\$ 3,981.83	\$ 4,866.68	\$ 5,751.53	\$ 6,636.38	\$ 7,521.23	\$ 8,406.08	\$ 9,290.94
16	2017-18	2.19%	18.0850	\$ 1,808.50	\$ 2,712.76	\$ 3,804.77	\$ 4,069.13	\$ 4,973.38	\$ 5,877.64	\$ 6,781.89	\$ 7,686.14	\$ 8,590.39	\$ 9,494.64
17	Increase			\$ 39	\$ 58	\$ 81.63	\$ 87	\$ 107	\$ 126	\$ 146	\$ 165	\$ 184	\$ 204
18	<div style="border: 1px solid black; padding: 10px; margin: 10px auto; width: 80%;"> <p>The increase in the average homeowner's tax bill would be \$82 at the proposed real estate increase of 2.19%. The increase in the average homeowner's tax bill would be \$108 at the index of 2.90%. The increase in the average bill for each percent of an increase would be \$37.</p> </div>												
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Real Estate Tax Impact of Long-Range Budget Plan											
2												
3		Assessed Value	100,000	125,000	150,000	175,000	200,000	210,382	225,000	250,000	275,000	300,000
4								Average Home				
5	Tax Year	Mills										
6												
7	Current Tax Bill	17.6970	\$ 1,769.70	\$ 2,212.13	\$ 2,654.55	\$ 3,096.98	\$ 3,539.40	\$ 3,723.13	\$ 3,981.83	\$ 4,424.26	\$ 4,866.68	\$ 5,309.11
8	2017-18	18.0850	\$ 1,808.50	\$ 2,260.63	\$ 2,712.76	\$ 3,164.88	\$ 3,617.01	\$ 3,804.77	\$ 4,069.13	\$ 4,521.26	\$ 4,973.38	\$ 5,425.51
9	2018-19	18.5914	\$ 1,859.14	\$ 2,323.93	\$ 2,788.71	\$ 3,253.50	\$ 3,718.28	\$ 3,911.30	\$ 4,183.07	\$ 4,647.85	\$ 5,112.64	\$ 5,577.42
10	2019-20	19.1120	\$ 1,911.20	\$ 2,389.00	\$ 2,866.80	\$ 3,344.60	\$ 3,822.39	\$ 4,020.82	\$ 4,300.19	\$ 4,777.99	\$ 5,255.79	\$ 5,733.59
11	2020-21	19.6471	\$ 1,964.71	\$ 2,455.89	\$ 2,947.07	\$ 3,438.24	\$ 3,929.42	\$ 4,133.40	\$ 4,420.60	\$ 4,911.78	\$ 5,402.96	\$ 5,894.13
12	2021-22	20.1972	\$ 2,019.72	\$ 2,524.65	\$ 3,029.58	\$ 3,534.51	\$ 4,039.45	\$ 4,249.13	\$ 4,544.38	\$ 5,049.31	\$ 5,554.24	\$ 6,059.17
13												
14												
15												
16		Assessed Value	325,000	350,000	375,000	400,000	425,000	450,000	475,000	500,000	525,000	550,000
17												
18	Tax Year	Mills										
19												
20	Current Tax Bill	17.6970	\$ 5,751.53	\$ 6,193.96	\$ 6,636.38	\$ 7,078.81	\$ 7,521.23	\$ 7,963.66	\$ 8,406.08	\$ 8,848.51	\$ 9,290.94	\$ 9,733.36
21	2017-18	18.0850	\$ 5,877.64	\$ 6,329.76	\$ 6,781.89	\$ 7,234.01	\$ 7,686.14	\$ 8,138.27	\$ 8,590.39	\$ 9,042.52	\$ 9,494.64	\$ 9,946.77
22	2018-19	18.5914	\$ 6,042.21	\$ 6,506.99	\$ 6,971.78	\$ 7,436.57	\$ 7,901.35	\$ 8,366.14	\$ 8,830.92	\$ 9,295.71	\$ 9,760.49	\$ 10,225.28
23	2019-20	19.1120	\$ 6,211.39	\$ 6,689.19	\$ 7,166.99	\$ 7,644.79	\$ 8,122.59	\$ 8,600.39	\$ 9,078.19	\$ 9,555.99	\$ 10,033.79	\$ 10,511.59
24	2020-21	19.6471	\$ 6,385.31	\$ 6,876.49	\$ 7,367.67	\$ 7,858.84	\$ 8,350.02	\$ 8,841.20	\$ 9,332.38	\$ 9,823.55	\$ 10,314.73	\$ 10,805.91
25	2021-22	20.1972	\$ 6,564.10	\$ 7,069.03	\$ 7,573.96	\$ 8,078.89	\$ 8,583.82	\$ 9,088.75	\$ 9,593.68	\$ 10,098.61	\$ 10,603.54	\$ 11,108.48
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	Current and Proposed Budget Analysis								
2	2016-17 Budget vs. Projections					2016-17 Budget vs. 2017-18 Budget			
3									
4									
5		Budget	Projections	Variance	Percentage	Budget	Variance	Percentage	
6	Description	2016-17	2016-17	Bud vs Proj	Variance	2017-18	Bud vs Bud	Variance	
7									
8									
9	Reserved/Unreserved Fund Balance	\$7,839,959	\$9,653,344	\$1,813,385	23.13%	\$8,935,911	\$1,095,952	13.98%	
10	Local Revenue	102,867,245	103,476,953	609,708	0.59%	106,272,079	3,404,834	3.31%	
11	State Revenue	31,829,689	32,352,277	522,588	1.64%	33,411,315	1,581,626	4.97%	
12	Federal Revenue/Other Sources	1,196,147	1,979,311	783,164	65.47%	1,188,544	(7,603)	-0.64%	
13									
14	Total State/Federal Revenue	<u>\$143,733,040</u>	<u>\$147,461,885</u>	<u>\$3,728,845</u>	<u>2.59%</u>	<u>\$149,807,849</u>	<u>\$6,074,809</u>	<u>4.23%</u>	
15									
16									
17									
18	Salaries	\$ 59,790,857	\$ 59,206,696	(\$584,161)	-0.98%	\$ 61,230,754	\$ 1,439,897	2.41%	
19	Benefits	\$ 36,391,674	\$ 35,767,770	(623,904)	-1.71%	\$ 36,608,986	217,312	0.36%	
20	D/W Instructional Services	\$ 14,127,086	\$ 15,049,643	922,557	6.53%	\$ 14,653,083	525,997	1.45%	
21	D/W Non-Instructional Services	\$ 18,624,728	\$ 14,330,435	(4,294,293)	-23.06%	\$ 21,314,211	2,689,483	19.04%	
22	Debt Service	\$ 13,271,971	\$ 12,705,701	(566,270)	-4.27%	\$ 13,151,992	(119,979)	-0.64%	
23									
24	Total Expenditures	<u>\$ 142,206,316</u>	<u>\$ 137,060,245</u>	<u>(\$5,146,071)</u>	<u>-3.62%</u>	<u>\$ 146,959,026</u>	<u>\$ 4,752,710</u>	<u>3.34%</u>	
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East Penn School District

Administrative Offices
800 Pine Street
Emmaus, PA 18049
610-966-8300

PUBLIC NOTICE

The East Penn School District 2017-2018 proposed final budget, in the amount of \$148,463,629 was adopted during the May 8, 2017 regular meeting of the Board of School Directors. The budget is open for public inspection at the Administrative Offices, 800 Pine Street, Emmaus, PA, during regular business hours, at www.eastpennsd.org, at the Emmaus Public Library, or at the Lower Macungie Township Library. Final adoption of the 2017-2018 budget is scheduled occur at the June 12, 2017 regular meeting of the Board of School Directors.

ROBERT E. SAUL, TREASURER

EAST PENN SCHOOL DISTRICT
2017-2018 PROPOSED FINAL BUDGET

Supporting Documentation

May 8, 2017

Attached:

PDE-2028 Proposed Preliminary General Fund Budget
Summary of Revenue, Expenditures, and Fund Balance
Revenue Comparison
Expenditure Comparison
Summary of Changes

**EAST PENN SCHOOL DISTRICT
2017-2018 Proposed Final Budget**

**KEY POINTS
May 8, 2017**

SUMMARY OF BUDGET FINANCES

Total budget	\$148,463,629
Total budget increase (includes enhancement to budgetary reserve)	\$6,257,313
Retirement rate	32.57%
Projected charter school costs	\$4,831,319
Employee salary increase	\$1,440,921
Employer health insurance cost decrease	(\$1,796,199)
Millage	18.2102
Tax increase	2.90%
Budgetary reserve	\$7,069,700
Budgetary reserve: percentage of total budget	5.0%
Fund balance (includes budgetary reserve)	\$8,281,224
Fund balance: percentage of total budget	5.58%

SUMMARY OF DISTRICT PRIORITIZED NEEDS

Programs and Resources

- | | |
|------------------------------------|-----------|
| • Technology Plan – Infrastructure | \$516,730 |
| • Technology Plan – Chromebooks | \$165,000 |
| • Elementary Science program | \$165,000 |
| • Communities in Schools (EHS) | \$86,000 |

Personnel

- | | |
|---------------------------------|-----------|
| • LMMS teacher | \$85,000 |
| • Middle School Psychologist | \$95,000 |
| • EHS Special Education teacher | \$85,000 |
| • C&I Supervisor | \$110,000 |

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Robert E Saul

(610)966-8300

Extn :

Contact Person

Telephone

Extension

rsaul@eastpennsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : East Penn SD	COUNTY : Lehigh	AUN : 121392303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes ☒
No ☐

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$148463629
Ending Unassigned Fund Balance	\$1190401
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2017

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : East Penn SD	County : Lehigh	AUN Number : 121392303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$1,818,605.00 C x 2%: \$36,372.10</p>	The data necessary to calculate the Homestead/Farmstead Exclusions has not been released by the County and Commonwealth yet.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are vaguely predictable during budget preparations.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned ending fund balance is an estimate of funds remaining at the end of the fiscal year, which are not designated for a specific future purpose.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	21,123
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,069,700
0850 Unassigned Fund Balance	1,190,401
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,260,101</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	106,850,478
7000 Revenue from State Sources	33,346,794
8000 Revenue from Federal Sources	1,196,657
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$141,393,929</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$149,654,030</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	92,013,461
6112 Interim Real Estate Taxes	796,000
6113 Public Utility Realty Taxes	9,800
6114 Payments in Lieu of Current Taxes - State / Local	10,890
6150 Current Act 511 Taxes - Proportional Assessments	10,598,329
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,589,578
6500 Earnings on Investments	110,030
6700 Revenues from LEA Activities	157,300
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,310,000
6910 Rentals	42,000
6920 Contributions and Donations from Private Sources	28,000
6940 Tuition from Patrons	139,000
6990 Refunds and Other Miscellaneous Revenue	46,090
REVENUE FROM LOCAL SOURCES	\$106,850,478
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	11,585,816
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	3,201,459
7311 Pupil Transportation Subsidy	2,172,277
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,292,150
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,000
7340 State Property Tax Reduction Allocation	1,818,605
7505 Ready to Learn Block Grant	705,924
7810 State Share of Social Security and Medicare Taxes	2,342,672
7820 State Share of Retirement Contributions	9,980,891
REVENUE FROM STATE SOURCES	\$33,346,794
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	675,697
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	153,934
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	38,863
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	306,163
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	22,000
REVENUE FROM FEDERAL SOURCES	\$1,196,657
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	141,393,929

Act 1 Index (current): 2.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$92,013,461	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,818,605</u>	
Total Approx. Tax Revenue:	\$93,832,066	
Approx. Tax Levy for Tax Rate Calculation:	\$97,936,291	
	Lehigh	Total

2016-17 Data		
a. Assessed Value	\$5,238,426,200	\$5,238,426,200
b. Real Estate Mills	17.6970	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$4,733,941,529	\$4,733,941,529
d. Assessed Value	\$5,378,100,800	\$5,378,100,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$92,704,428	\$92,704,428
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$92,704,428	\$92,704,428
(f Total * g)		
i. Base Mills Subject to Index	17.6970	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.73000%	95.73000%
k. Tax Levy Needed	\$97,936,291	\$97,936,291
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	18.2102	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$97,936,291	\$97,936,291
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$96,117,686
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$92,013,461
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$92,013,461	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,818,605</u>	
Total Approx. Tax Revenue:	\$93,832,066	
Approx. Tax Levy for Tax Rate Calculation:	\$97,936,291	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.2102	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$97,936,291	\$97,936,291
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$203,500

Act 1 Index (current): 2.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$92,013,461
Amount of Tax Relief for Homestead Exclusions	<u>\$1,818,605</u>
Total Approx. Tax Revenue:	\$93,832,066
Approx. Tax Levy for Tax Rate Calculation:	\$97,936,291
	Lehigh
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,818,605	Lowering RE Tax Rate	\$0	\$1,818,605
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,818,605

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Lehigh	5,378,100,800	18.2102	97,936,291				95.73000%		
Totals:	5,378,100,800		97,936,291	-	1,818,605	=	96,117,686	X	95.73000% = 92,013,461
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	9,208,329	9,208,329		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,390,000	1,390,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						10,598,329	10,598,329		
Total Act 511, Current Taxes							10,598,329		
Act 511 Tax Limit -->					4,733,941,529	X	12	56,807,298	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	17.6970	18.2102	2.90%	Yes	2.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				

LEA : 121392303 East Penn SD

Printed 4/6/2017 11:05:14 AM

<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		59,926,279
1200 Special Programs - Elementary / Secondary		20,357,554
1300 Vocational Education		3,713,320
1400 Other Instructional Programs - Elementary / Secondary		550,920
1500 Nonpublic School Programs		45,000
1600 Adult Education Programs		31,964
1700 Higher Education Programs		904,500
Total Instruction		\$85,529,537
2000 Support Services		
2100 Support Services - Students		5,003,758
2200 Support Services - Instructional Staff		4,045,954
2300 Support Services - Administration		5,950,223
2400 Support Services - Pupil Health		1,781,376
2500 Support Services - Business		1,041,488
2600 Operation and Maintenance of Plant Services		12,652,409
2700 Student Transportation Services		7,752,410
2800 Support Services - Central		2,335,094
2900 Other Support Services		138,994
Total Support Services		\$40,701,706
3000 Operation of Non-Instructional Services		
3200 Student Activities		1,924,869
3300 Community Services		45,825
Total Operation of Non-Instructional Services		\$1,970,694
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		13,191,992
5900 Budgetary Reserve		7,069,700
Total Other Expenditures and Financing Uses		\$20,261,692
Total Estimated Expenditures and Other Financing Uses		\$148,463,629

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	33,793,807
200 Personnel Services - Employee Benefits	20,221,895
300 Purchased Professional and Technical Services	170,000
400 Purchased Property Services	408,341
500 Other Purchased Services	3,964,506
600 Supplies	1,240,966
700 Property	116,054
800 Other Objects	10,710
Total Regular Programs - Elementary / Secondary	\$59,926,279
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,574,200
200 Personnel Services - Employee Benefits	5,154,485
300 Purchased Professional and Technical Services	3,948,875
400 Purchased Property Services	500
500 Other Purchased Services	1,607,238
600 Supplies	67,056
800 Other Objects	5,200
Total Special Programs - Elementary / Secondary	\$20,357,554
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	788,518
200 Personnel Services - Employee Benefits	463,416
500 Other Purchased Services	2,448,426
600 Supplies	12,960
Total Vocational Education	\$3,713,320
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	377,012
200 Personnel Services - Employee Benefits	152,853
400 Purchased Property Services	9,155
500 Other Purchased Services	9,600
600 Supplies	2,300
Total Other Instructional Programs - Elementary / Secondary	\$550,920
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	45,000
Total Nonpublic School Programs	\$45,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	21,300
200 Personnel Services - Employee Benefits	8,664
500 Other Purchased Services	1,500
600 Supplies	500
Total Adult Education Programs	\$31,964
1700 <u>Higher Education Programs</u>	
500 Other Purchased Services	904,500

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<u>Description</u>	<u>Amount</u>
Total Higher Education Programs	\$904,500
Total Instruction	\$85,529,537
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,979,585
200 Personnel Services - Employee Benefits	1,814,473
300 Purchased Professional and Technical Services	91,900
400 Purchased Property Services	500
500 Other Purchased Services	10,600
600 Supplies	103,400
800 Other Objects	3,300
Total Support Services - Students	\$5,003,758
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,998,175
200 Personnel Services - Employee Benefits	1,545,005
300 Purchased Professional and Technical Services	117,412
400 Purchased Property Services	7,963
500 Other Purchased Services	56,805
600 Supplies	173,221
700 Property	145,863
800 Other Objects	1,510
Total Support Services - Instructional Staff	\$4,045,954
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,374,837
200 Personnel Services - Employee Benefits	2,116,919
300 Purchased Professional and Technical Services	137,600
400 Purchased Property Services	20,550
500 Other Purchased Services	139,417
600 Supplies	107,470
700 Property	2,600
800 Other Objects	50,830
Total Support Services - Administration	\$5,950,223
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,105,163
200 Personnel Services - Employee Benefits	582,363
300 Purchased Professional and Technical Services	40,550
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	48,800
Total Support Services - Pupil Health	\$1,781,376
2500 Support Services - Business	
100 Personnel Services - Salaries	537,695
200 Personnel Services - Employee Benefits	386,693

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<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	38,200
400	Purchased Property Services	9,700
500	Other Purchased Services	9,600
600	Supplies	42,600
700	Property	2,000
800	Other Objects	15,000
Total Support Services - Business		\$1,041,488
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	5,175,403
200	Personnel Services - Employee Benefits	3,316,479
300	Purchased Professional and Technical Services	208,275
400	Purchased Property Services	831,600
500	Other Purchased Services	574,232
600	Supplies	2,468,320
700	Property	71,000
800	Other Objects	7,100
Total Operation and Maintenance of Plant Services		\$12,652,409
2700 <u>Student Transportation Services</u>		
500	Other Purchased Services	7,752,410
Total Student Transportation Services		\$7,752,410
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	932,501
200	Personnel Services - Employee Benefits	628,565
300	Purchased Professional and Technical Services	122,963
400	Purchased Property Services	1,000
500	Other Purchased Services	39,252
600	Supplies	56,883
700	Property	553,730
800	Other Objects	200
Total Support Services - Central		\$2,335,094
2900 <u>Other Support Services</u>		
500	Other Purchased Services	138,994
Total Other Support Services		\$138,994
Total Support Services		\$40,701,706
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	853,845
200	Personnel Services - Employee Benefits	394,733
300	Purchased Professional and Technical Services	154,400
400	Purchased Property Services	20,100
500	Other Purchased Services	286,644
600	Supplies	162,497
700	Property	12,750
800	Other Objects	39,900

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<u>Description</u>	<u>Amount</u>
Total Student Activities	\$1,924,869
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	2,008
200 Personnel Services - Employee Benefits	817
300 Purchased Professional and Technical Services	35,000
400 Purchased Property Services	500
600 Supplies	7,500
Total Community Services	\$45,825
Total Operation of Non-Instructional Services	\$1,970,694
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,771,992
900 Other Uses of Funds	11,420,000
Total Debt Service / Other Expenditures and Financing Uses	\$13,191,992
5900 <u>Budgetary Reserve</u>	
800 Other Objects	7,069,700
Total Budgetary Reserve	\$7,069,700
Total Other Expenditures and Financing Uses	\$20,261,692
TOTAL EXPENDITURES	\$148,463,629

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<u>Cash and Short-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	12,629,000	12,548,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	776,165	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	750,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$14,155,165	\$13,298,000

<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$14,155,165	\$13,298,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	68,724,000	57,304,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,805,000	1,850,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,275,000	6,555,000
0599 Other Long-Term Liabilities	637,000	685,000
Total General Fund	\$76,441,000	\$66,394,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	33,000	34,000
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	2,600	3,400
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund	\$35,600	\$37,400
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		

Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2017-2018 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Long-Term Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$76,476,600	\$66,431,400	

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<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	11,830,000	12,125,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$11,830,000	\$12,125,000
TOTAL INDEBTEDNESS	\$88,306,600	\$78,556,400

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	21,123
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,190,401
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,190,401
5900 Budgetary Reserve	7,069,700
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,281,224

East Penn School District
2017-2018 Proposed Final Budget
Summary of Revenues, Expenditures, and Fund Balance

	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>PERCENT</u> <u>CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	18,414	21,123	21,123	0.0%
BEGINNING COMMITTED FUND BALANCE	625,147	100,000	-	-100.0%
BEGINNING ASSIGNED FUND BALANCE	10,770,544	6,313,235	7,069,700	12.0%
BEGINNING UNASSIGNED FUND BALANCE	<u>44,265</u>	<u>1,405,601</u>	<u>1,190,401</u>	-15.3%
TOTAL BEGINNING FUND BALANCE	11,458,370	7,839,959	8,281,224	5.6%

REVENUE

6000 Local Sources	98,891,914	102,867,245	106,850,478	3.9%
7000 State Sources	30,547,342	31,829,689	33,346,794	4.8%
8000 Federal Sources	1,232,269	1,191,647	1,196,657	0.4%
9000 Other Financing Sources	<u>548,056</u>	<u>4,500</u>	<u>-</u>	-100.0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	131,219,581	135,893,081	141,393,929	4.0%

EXPENDITURES

1000 Instruction	79,206,744	83,410,385	85,529,537	2.5%
2000 Support Services	37,052,736	39,538,045	40,701,706	2.9%
3000 Operation of Noninstructional Services	1,891,213	1,945,915	1,970,694	1.3%
4000 Facilities Acquisition, Construction & Improv	-	-	-	0.0%
5000 Other Financing Uses	<u>14,873,914</u>	<u>17,311,971</u>	<u>20,261,692</u>	17.0%
TOTAL EXPENDITURES AND OTHER FINANCING USES	133,024,607	142,206,316	148,463,629	4.4%

ENDING FUND BALANCE (if Budgetary Reserve is spent)	9,653,344	1,526,724	1,211,524	-20.6%
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Total Exp. (excluding Budgetary Reserve)	133,024,607	138,206,316	141,393,929	2.3%
Rev. - Exp. (excluding Budgetary Reserve)	(1,805,026)	(2,313,235)	-	-100.0%

ENDING RESTRICTED FUND BALANCE *	21,123	21,123	21,123	0.0%
ENDING COMMITTED FUND BALANCE *	100,000	-	-	0.0%
ENDING ASSIGNED FUND BALANCE *	6,313,235	-	-	0.0%
ENDING UNASSIGNED FUND BALANCE *	<u>3,218,986</u>	<u>5,505,601</u>	<u>8,260,101</u>	50.0%
TOTAL ENDING FUND BALANCE *	9,653,344	5,526,724	8,281,224	49.8%

* Assuming Budgetary Reserve is not spent

**East Penn School District
2017-2018 Proposed Final Budget
Revenue Comparison**

SOURCE	ACTUAL 2015-2016	BUDGET 2016-2017	BUDGET 2017-2018	PERCENT CHANGE
ASSESSMENTS (\$) JULY 1	5,178,388,500	5,238,426,200	5,378,100,800	2.7%
MILLAGE PER \$1,000 ASSESSMENT	17.2150	17.6970	18.2102	2.9%
TAX BILLING AT JULY 1	84,014,955	87,432,162	92,013,461	5.2%
PERCENT COLLECTION	96.20%	96.20%	95.73%	-0.5%
6000 LOCAL SOURCES				
6111 Current Real Estate Tax	84,065,695	87,432,162	92,013,461	5.2%
6112 Interim Real Estate Tax	833,079	1,145,650	796,000	-30.5%
6113 Public Utility Realty Tax	103,918	106,500	9,800	-90.8%
6114 Payments In Lieu Of Taxes	11,211	11,000	10,890	-1.0%
6151 Earned Income Tax (Act 511)	8,940,125	9,125,000	9,208,329	0.9%
6153 Real Estate Transfer Taxes (Act 511)	1,542,846	1,390,000	1,390,000	0.0%
6411 Delinquent Real Estate Tax	1,570,870	1,850,000	1,586,578	-14.2%
6151 Delinquent Earned Income Tax (Act 511)	2,086	8,500	3,000	-64.7%
6510 Interest on Investments	93,730	100,072	110,030	10.0%
6710 Admissions	54,869	61,200	61,500	0.5%
6740 Fees	109,545	89,475	89,800	0.4%
6790 Other Student Activity Income	4,598	6,700	6,000	-10.4%
6831 Federal Other Rev. From Other LEA's	-	10,420	-	-100.0%
6832 Federal IDEA Rev. From Other LEA's	1,231,143	1,261,975	1,310,000	3.8%
6910 Rentals	89,068	41,000	42,000	2.4%
6920 Contributions/Donations Private	28,019	36,825	28,000	-24.0%
6942 Tuition - Summer School	48,180	52,000	48,000	-7.7%
6943 Tuition - Adult Education	20,986	22,000	22,000	0.0%
6944 Tuition From Other LEA's in PA	8,937	6,000	6,000	0.0%
6949 Tuition - Other	46,580	63,000	63,000	0.0%
6990 Miscellaneous Revenue	86,431	47,766	46,090	-3.5%
TOTAL LOCAL SOURCES	98,891,914	102,867,245	106,850,478	3.9%
7000 STATE SOURCES				
7110 Basic Instructional Subsidy	11,066,007	11,192,932	11,585,816	3.5%
7160 Tuition - Sec. 1305 & 1306	118,679	77,500	100,000	29.0%
7271 Special Education	3,263,270	3,449,443	3,201,459	-7.2%
7310 Transportation	2,286,607	1,875,000	2,172,277	15.9%
7320 Rentals & Sinking Fund Payments	1,508,525	1,311,013	1,292,150	-1.4%
7330 Health Services	147,286	153,000	147,000	-3.9%
7340 State Property Tax Reduction Allocation	1,812,325	1,818,605	1,818,605	0.0%
7500's Extra Grants	740,853	705,923	705,924	0.0%
7810 Revenue for Social Security	2,272,532	2,185,728	2,342,672	7.2%
7820 Revenue for Retirement Payments	7,331,258	9,060,545	9,980,891	10.2%
TOTAL STATE SOURCES	30,547,342	31,829,689	33,346,794	4.8%
8000 FEDERAL SOURCES				
8514 Title I Low Income	717,925	675,697	675,697	0.0%
8515 Title II Improving Teacher Quality/Tech.	152,392	153,934	153,934	0.0%
8516 Title III LEP	48,727	38,863	38,863	0.0%
8810 ACCESS Funds	289,269	301,153	306,163	1.7%
8820 ACCESS Med. Assist. Admin. Reimb.	23,956	22,000	22,000	0.0%
TOTAL FEDERAL SOURCES	1,232,269	1,191,647	1,196,657	0.4%

**East Penn School District
2017-2018 Proposed Final Budget
Revenue Comparison**

SOURCE	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>PERCENT</u> <u>CHANGE</u>
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	1,697	-	-	0.0%
9400 Sale of Fixed Assets	546,250	3,000	-	-100.0%
9900 Insurance Recoveries	<u>108</u>	<u>1,500</u>	-	-100.0%
TOTAL OTHER FINANCING SOURCES	548,056	4,500	-	-100.0%
 TOTAL REVENUE	 131,219,581	 135,893,081	 141,393,929	 4.0%

**East Penn School District
2017-2018 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2015-2016</u>	<u>BUDGET 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>PERCENT CHANGE</u>
<u>1100 REGULAR INSTRUCTION</u>				
100 Personnel Services - Salaries	32,086,671	32,854,245	33,793,807	2.9%
200 Personnel Services - Benefits	18,248,008	20,251,872	20,221,895	-0.1%
300 Purchased Professional Services	205,190	222,000	170,000	-23.4%
400 Purchased Services	223,167	289,520	408,341	41.0%
500 Other Purchased Services	3,470,507	3,707,023	3,964,506	6.9%
600 Supplies	848,839	1,079,502	1,240,966	15.0%
700 Equipment	152,172	177,028	116,054	-34.4%
800 Other Objects	<u>11,154</u>	<u>12,799</u>	<u>10,710</u>	-16.3%
TOTAL REGULAR INSTRUCTION	55,245,707	58,593,989	59,926,279	2.3%
<u>1200 SPECIAL PROGRAMS INSTRUCTION</u>				
100 Personnel Services - Salaries	8,920,270	9,332,079	9,574,200	2.6%
200 Personnel Services - Benefits	4,350,135	5,035,443	5,154,485	2.4%
300 Purchased Professional Services	4,222,236	3,683,835	3,948,875	7.2%
400 Purchased Services	1,000	1,500	500	-66.7%
500 Other Purchased Services	1,667,202	1,474,677	1,607,238	9.0%
600 Supplies	79,932	112,850	67,056	-40.6%
700 Equipment	-	-	-	0.0%
800 Other Objects	<u>1,435</u>	<u>5,450</u>	<u>5,200</u>	-4.6%
TOTAL SPECIAL INSTRUCTION	19,242,210	19,645,834	20,357,554	3.6%
<u>1300 VOCATIONAL ED. PROGRAMS</u>				
100 Personnel Services - Salaries	722,912	770,762	788,518	2.3%
200 Personnel Services - Benefits	389,284	452,162	463,416	2.5%
400 Purchased Services	-	-	-	0.0%
500 Other Purchased Services	2,240,997	2,391,407	2,448,426	2.4%
600 Supplies	21,835	12,820	12,960	1.1%
700 Equipment	-	-	-	0.0%
800 Other Objects	<u>85</u>	<u>80</u>	<u>-</u>	-100.0%
TOTAL VOCATIONAL INSTRUCTION	3,375,113	3,627,231	3,713,320	2.4%
<u>1400 OTHER INSTRUCTIONAL PROGRAMS</u>				
100 Personnel Services - Salaries	262,292	405,246	377,012	-7.0%
200 Personnel Services - Benefits	87,605	152,539	152,853	0.2%
400 Purchased Services	9,953	8,920	9,155	2.6%
500 Other Purchased Services	14,079	9,800	9,600	-2.0%
600 Supplies	<u>14,117</u>	<u>4,030</u>	<u>2,300</u>	-42.9%
TOTAL OTHER INSTR. PROGRAMS	388,047	580,535	550,920	-5.1%
<u>1500 NONPUBLIC SCHOOL PROGRAMS</u>				
300 Purchased Professional Services	23,109	21,247	45,000	111.8%
600 Supplies	<u>567</u>	<u>-</u>	<u>-</u>	0.0%
TOTAL NONPUBLIC SCHOOL PROGRAMS	23,676	21,247	45,000	111.8%

**East Penn School District
2017-2018 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2015-2016</u>	<u>BUDGET 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>PERCENT CHANGE</u>
<u>1600 ADULT EDUCATION PROGRAMS</u>				
100 Personnel Services - Salaries	17,549	20,907	21,300	1.9%
200 Personnel Services - Benefits	3,190	8,044	8,664	7.7%
500 Other Purchased Services	-	1,618	1,500	-7.3%
600 Supplies	-	1,000	500	-50.0%
TOTAL ADULT ED. PROGRAMS	20,739	31,569	31,964	1.3%
<u>1700 COMM./JR. COLLEGE INSTRUCTION</u>				
500 Other Purchased Services	911,252	909,980	904,500	-0.6%
<u>2100 SUPPORT SERV. PUPIL PERSONNEL</u>				
100 Personnel Services - Salaries	2,794,076	2,790,394	2,979,585	6.8%
200 Personnel Services - Benefits	1,573,952	1,705,449	1,814,473	6.4%
300 Purchased Professional Services	7,832	5,400	91,900	1601.9%
400 Purchased Services	500	500	500	0.0%
500 Other Purchased Services	10,023	10,200	10,600	3.9%
600 Supplies	84,435	69,600	103,400	48.6%
700 Equipment	27	-	-	0.0%
800 Other Objects	2,225	3,300	3,300	0.0%
TOTAL SUPPORT SERV. PUPIL PERSON	4,473,069	4,584,843	5,003,758	9.1%
<u>2200 SUPPORT SERV. - INSTR. STAFF</u>				
100 Personnel Services - Salaries	1,854,914	1,863,884	1,998,175	7.2%
200 Personnel Services - Benefits	1,091,146	1,211,509	1,545,005	27.5%
300 Purchased Professional Services	45,212	47,497	117,412	147.2%
400 Purchased Services	8,740	9,225	7,963	-13.7%
500 Other Purchased Services	59,893	57,140	56,805	-0.6%
600 Supplies	328,504	326,875	173,221	-47.0%
700 Equipment	354,669	303,113	145,863	-51.9%
800 Other Objects	723	1,810	1,510	-16.6%
TOTAL SUPPORT SERV. - INSTRUCTION	3,743,801	3,821,053	4,045,954	5.9%
<u>2300 SUPPORT SERV. - ADMINISTRATION</u>				
100 Personnel Services - Salaries	3,271,359	3,329,347	3,374,837	1.4%
200 Personnel Services - Benefits	2,102,541	2,325,197	2,116,919	-9.0%
300 Purchased Professional Services	126,045	131,850	137,600	4.4%
400 Purchased Services	18,859	21,300	20,550	-3.5%
500 Other Purchased Services	135,324	134,237	139,417	3.9%
600 Supplies	80,315	106,701	107,470	0.7%
700 Equipment	2,739	8,550	2,600	-69.6%
800 Other Objects	44,205	52,350	50,830	-2.9%
TOTAL SUPPORT SERV. - ADMIN.	5,781,387	6,109,532	5,950,223	-2.6%

**East Penn School District
2017-2018 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	ACTUAL 2015-2016	BUDGET 2016-2017	BUDGET 2017-2018	PERCENT CHANGE
<u>2400 SUPPORT SERV. - PUPIL HEALTH</u>				
100 Personnel Services - Salaries	940,313	1,063,281	1,105,163	3.9%
200 Personnel Services - Benefits	432,247	523,321	582,363	11.3%
300 Purchased Professional Services	93,449	44,000	40,550	-7.8%
400 Purchased Services	2,140	8,000	4,000	-50.0%
500 Other Purchased Services	552	500	500	0.0%
600 Supplies	32,934	48,800	48,800	0.0%
700 Equipment	-	-	-	0.0%
TOTAL SUPPORT SERV. - PUPIL HEALTH	1,501,635	1,687,902	1,781,376	5.5%
<u>2500 SUPPORT SERV. - BUSINESS</u>				
100 Personnel Services - Salaries	526,327	522,103	537,695	3.0%
200 Personnel Services - Benefits	349,231	394,856	386,693	-2.1%
300 Purchased Professional Services	50,461	37,100	38,200	3.0%
400 Purchased Services	7,573	10,100	9,700	-4.0%
500 Other Purchased Services	7,346	14,200	9,600	-32.4%
600 Supplies	43,138	45,000	42,600	-5.3%
700 Equipment	-	2,000	2,000	0.0%
800 Other Objects	14,661	14,750	15,000	1.7%
TOTAL SUPPORT SERV. - BUSINESS	998,738	1,040,109	1,041,488	0.1%
<u>2600 OPERATION & MNT. OF PLANT SERVICES</u>				
100 Personnel Services - Salaries	5,014,795	5,043,352	5,175,403	2.6%
200 Personnel Services - Benefits	3,059,786	3,347,689	3,316,479	-0.9%
300 Purchased Professional Services	88,224	196,775	208,275	5.8%
400 Purchased Services	1,497,167	1,547,310	831,600	-46.3%
500 Other Purchased Services	533,208	538,550	574,232	6.6%
600 Supplies	1,433,408	1,826,148	2,468,320	35.2%
700 Equipment	55,855	62,000	71,000	14.5%
800 Other Objects	4,035	6,000	7,100	18.3%
TOTAL OPER. & MNT. OF PLANT SERV.	11,686,477	12,567,824	12,652,409	0.7%
<u>2700 STUDENT TRANSPORTATION SERVICES</u>				
500 Other Purchased Services	6,989,250	7,688,370	7,752,410	0.8%
700 Equipment	-	-	-	0.0%
TOTAL STUDENT TRANSPORTATION	6,989,250	7,688,370	7,752,410	0.8%
<u>2800 SUPPORT SERVICES - CENTRAL</u>				
100 Personnel Services - Salaries	921,169	955,697	932,501	-2.4%
200 Personnel Services - Benefits	539,256	606,662	628,565	3.6%
300 Purchased Professional Services	115,558	131,975	122,963	-6.8%
400 Purchased Services	1,073	-	1,000	0.0%
500 Other Purchased Services	28,660	39,192	39,252	0.2%
600 Supplies	59,605	64,750	56,883	-12.1%
700 Equipment	76,375	101,000	553,730	448.2%
800 Other Objects	185	400	200	-50.0%
TOTAL SUPPORT SERV. - CENTRAL	1,741,881	1,899,676	2,335,094	22.9%
<u>2900 OTHER SUPPORT SERVICES</u>				
500 Other Purchased Services	136,498	138,736	138,994	0.2%

**East Penn School District
2017-2018 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2015-2016</u>	<u>BUDGET 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>PERCENT CHANGE</u>
<u>3200 STUDENT ACTIVITIES</u>				
100 Personnel Services - Salaries	814,798	837,512	853,845	2.0%
200 Personnel Services - Benefits	292,197	376,450	394,733	4.9%
300 Purchased Professional Services	169,072	149,200	154,400	3.5%
400 Purchased Services	42,500	42,562	20,100	-52.8%
500 Other Purchased Services	270,253	257,600	286,644	11.3%
600 Supplies	163,684	184,302	162,497	-11.8%
700 Equipment	55,565	13,150	12,750	-3.0%
800 Other Objects	<u>33,879</u>	<u>41,250</u>	<u>39,900</u>	-3.3%
TOTAL STUDENT ACTIVITIES	1,841,949	1,902,026	1,924,869	1.2%
<u>3300 COMMUNITY SERVICES</u>				
100 Personnel Services - Salaries	4,372	2,048	2,008	-2.0%
200 Personnel Services - Benefits	927	481	817	69.9%
300 Purchased Professional Services	33,493	35,000	35,000	0.0%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>9,472</u>	<u>5,860</u>	<u>7,500</u>	28.0%
TOTAL COMMUNITY SERVICES	48,764	43,889	45,825	4.4%
<u>3400 SCHOLARSHIPS AND AWARDS</u>				
800 Other Objects	<u>500</u>	<u>-</u>	<u>-</u>	0.0%
<u>5100 DEBT SERVICE/OTHER EXP. & FIN. USES</u>				
800 Other Objects	1,747,664	2,171,971	1,771,992	-18.4%
900 Other Financing Uses	<u>12,580,000</u>	<u>11,140,000</u>	<u>11,420,000</u>	2.5%
TOTAL DEBT SERVICE	14,327,664	13,311,971	13,191,992	-0.9%
<u>5200 FUND TRANSFERS</u>				
900 Other Financing Uses	<u>546,250</u>	<u>-</u>	<u>-</u>	0.0%
<u>5900 BUDGETARY RESERVE</u>				
800 Other Objects	<u>-</u>	<u>4,000,000</u>	<u>7,069,700</u>	76.7%
TOTAL APPROPRIATIONS	<u>133,024,606.6</u>	<u>142,206,316</u>	<u>148,463,629</u>	4.4%

East Penn School District

Summary of Changes from the Preliminary Budget

<u>Beginning Fund Balance</u>			
2/13/2017	Preliminary Budget Beginning Fund Balance		7,340,109
03/13/17	2016-2017 Local Revenue	262,661	
	2016-2017 State Revenue	75,170	
	2016-2017 Other Revenue	788,729	
	2016-2017 Salaries	584,161	
	2016-2017 Benefits	580,014	
	2016-2017 District-Wide Instructional	(950,684)	
	2016-2017 District-Wide Non Instructional	294,293	
	2016-2017 Capital Reserve Fund Transfer	(793,229)	
	2016-2017 Debt Service	100,000	
			<hr/>
Total Change			941,115
Current Total	Beginning Fund Balance		<u><u>8,281,224</u></u>

<u>Revenue</u>			
02/13/17	Preliminary Budget Revenues		141,494,854
04/10/17	Real Estate Assessment Increase	686,089	
	Tax Rate Reduction (3.77% to 2.9% Increase)	(784,110)	
	Social Security Reimbursement	(102)	
	Retirement Reimbursement	(2,802)	
			<hr/>
Total Change			(100,925)
Current Total	Revenues		<u><u>141,393,929</u></u>

<u>Expenditures</u>			
02/13/17	Preliminary Budget Expenditures		148,834,963
04/10/17	Employee Wage Adjustments	(17,206)	
	Medical Insurance	(156,263)	
	Dental Insurance	(1,208)	
	Life Insurance	468	
	Long Term Disability	399	
	Social Security	(1,314)	
	PSERS Retirement Contribution	(5,604)	
	Workers Compensation	(144)	
	Retiree Medical Insurance	(32,980)	
	Building Budget Corrections	24	
	Technology Plan	31,730	
	LCCC 2017-18 Revision	(36,849)	
	LCTI 2017-18 Revision	(8,992)	
	Regular Transportation	(51,469)	
	IU Transportation	207,205	
	Non-Public Transportation	(178,150)	

Charter School Tuition
Budgetary Reserve

68,226
(189,207)

Total Change (371,334)

Current Total Expenditures 148,463,629

Fund Balance Usage Reconciliation
--

Current Beginning Fund Balance	8,281,224
Current Revenues	+ <u>141,393,929</u>
Current Beginning Fund Balance + Revenues	149,675,153
Current Expenditures	- <u>148,463,629</u>
Ending Fund Balance (if Budgetary Reserve is spent)	1,211,524
Unspent Budgetary Reserve	+ 7,069,700
Ending Fund Balance (if Budgetary Reserve is unspent)	<u><u>8,281,224</u></u>

East Penn School District

Administrative Offices
800 Pine Street
Emmaus, PA 18049
610-966-8300

EAST PENN SCHOOL DISTRICT Notice of Intent to Seek Approval of Referendum Exceptions

Notice is given that the East Penn School District intends to seek approval of the Pennsylvania Department of Education ("PDE") of specific referendum exceptions as follows under Section 333 of the Taxpayer Relief Act, Act 1 of Special Session 2006 ("Act 1") as amended by Act 25 of 2011: Special Education 333 (f)(2)(v) and Retirement Contributions 333(n).

Robert E. Saul, Treasurer

EAST PENN SCHOOL DISTRICT
2017-2018 PRELIMINARY BUDGET

Supporting Documentation

February 13, 2017

Attached:

PDE-2028 Proposed Preliminary General Fund Budget
Summary of Revenue, Expenditures, and Fund Balance
Revenue Comparison
Expenditure Comparison

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

Feb. 13, 2017

Date



Secretary of the Board - Original Signature Required

Feb. 13, 2017

Date



Chief School Administrator - Original Signature Required

Feb. 13, 2017

Date

Robert E Saul

Contact Person

(610)966-8300

Extn :

Telephone

Extension

rsaul@eastpennsd.org

Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,340,109
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,340,109</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	106,948,499
7000 Revenue from State Sources	33,349,698
8000 Revenue from Federal Sources	1,196,657
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$141,494,854</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$148,834,963</u>

LEA : 121392303 East Penn SD

Printed 2/8/2017 8:40:21 AM

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	92,111,482
6112 Interim Real Estate Taxes	796,000
6113 Public Utility Realty Taxes	9,800
6114 Payments in Lieu of Current Taxes - State / Local	10,890
6150 Current Act 511 Taxes - Proportional Assessments	10,598,329
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,589,578
6500 Earnings on Investments	110,030
6700 Revenues from LEA Activities	157,300
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,310,000
6910 Rentals	42,000
6920 Contributions and Donations from Private Sources	28,000
6940 Tuition from Patrons	139,000
6990 Refunds and Other Miscellaneous Revenue	46,090
REVENUE FROM LOCAL SOURCES	\$106,948,499
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	11,585,816
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	3,201,459
7311 Pupil Transportation Subsidy	2,172,277
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,292,150
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,000
7340 State Property Tax Reduction Allocation	1,818,605
7505 Ready to Learn Block Grant	705,924
7810 State Share of Social Security and Medicare Taxes	2,342,774
7820 State Share of Retirement Contributions	9,983,693
REVENUE FROM STATE SOURCES	\$33,349,698
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	675,697
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	153,934
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	38,863
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	306,163
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	22,000
REVENUE FROM FEDERAL SOURCES	\$1,196,657
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	141,494,854

AUN: 121392303 East Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 2/8/2017 8:40:22 AM

Act 1 Index (current): 2.9%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$92,111,482	
Amount of Tax Relief for Homestead Exclusions		<u>\$1,818,605</u>	
Total Approx. Tax Revenue:		\$93,930,087	
Approx. Tax Levy for Tax Rate Calculation:		\$97,389,763	
		Lehigh	Total
<hr/>			
2016-17 Data			
a. Assessed Value		\$5,238,426,200	\$5,238,426,200
b. Real Estate Mills		17.6970	
I. 2017-18 Data			
c. 2015 STEB Market Value		\$4,733,941,529	\$4,733,941,529
d. Assessed Value		\$5,303,731,150	\$5,303,731,150
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2016-17 Calculations			
f. 2016-17 Tax Levy		\$92,704,428	\$92,704,428
(a * b)			
2017-18 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy		\$92,704,428	\$92,704,428
(f Total * g)			
i. Base Mills Subject to Index		17.6970	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		96.38000%	96.38000%
k. Tax Levy Needed		\$97,389,763	\$97,389,763
(Approx. Tax Levy * g)			
I. 2017-18 Real Estate Tax Rate		18.3625	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$97,389,763	\$97,389,763
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$95,571,158
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$92,111,482
(n * Est. Pct. Collection)			

AUN: 121392303 East Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 2/8/2017 8:40:22 AM

Act 1 Index (current): 2.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$92,111,482	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,818,605</u>	
Total Approx. Tax Revenue:	\$93,930,087	
Approx. Tax Levy for Tax Rate Calculation:	\$97,389,763	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.2102	
q. Mills In Excess of Index (if (l > p), (l - p))	0.1523	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$96,582,005	\$96,582,005
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$807,758	\$807,758
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$778,517	\$778,517

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

AUN: 121392303 East Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 2/8/2017 8:40:22 AM

Page - 3 of 3

Act 1 Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$92,111,482
Amount of Tax Relief for Homestead Exclusions	<u>\$1,818,605</u>
Total Approx. Tax Revenue:	\$93,930,087
Approx. Tax Levy for Tax Rate Calculation:	\$97,389,763

Lehigh

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,818,605	Lowering RE Tax Rate	\$0	\$1,818,605
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,818,605

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Lehigh	5,303,731,150	18.3625	97,389,763				96.38000%		
Totals:	5,303,731,150		97,389,763	-	1,818,605	=	95,571,158	X	96.38000% = 92,111,482
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		9,208,329		9,208,329
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		1,390,000		1,390,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							10,598,329		10,598,329
Total Act 511, Current Taxes									10,598,329
Act 511 Tax Limit -->					4,733,941,529	X	12		56,807,298
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	17.6970	18.3625	3.77%	No	2.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	59,959,253
1200 Special Programs - Elementary / Secondary	20,390,264
1300 Vocational Education	3,739,933
1400 Other Instructional Programs - Elementary / Secondary	550,920
1500 Nonpublic School Programs	45,000
1600 Adult Education Programs	31,964
1700 Higher Education Programs	913,492
Total Instruction	\$85,630,826
2000 Support Services	
2100 Support Services - Students	5,011,677
2200 Support Services - Instructional Staff	4,047,701
2300 Support Services - Administration	5,954,124
2400 Support Services - Pupil Health	1,700,466
2500 Support Services - Business	1,043,523
2600 Operation and Maintenance of Plant Services	12,804,895
2700 Student Transportation Services	7,774,824
2800 Support Services - Central	2,305,797
2900 Other Support Services	138,994
Total Support Services	\$40,782,001
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,925,412
3300 Community Services	45,825
Total Operation of Non-Instructional Services	\$1,971,237
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	13,191,992
5900 Budgetary Reserve	7,258,907
Total Other Expenditures and Financing Uses	\$20,450,899
Total Estimated Expenditures and Other Financing Uses	\$148,834,963

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	33,768,865
200 Personnel Services - Employee Benefits	20,348,061
300 Purchased Professional and Technical Services	170,000
400 Purchased Property Services	408,341
500 Other Purchased Services	3,896,280
600 Supplies	1,240,942
700 Property	116,054
800 Other Objects	10,710
Total Regular Programs - Elementary / Secondary	\$59,959,253
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,593,720
200 Personnel Services - Employee Benefits	5,167,675
300 Purchased Professional and Technical Services	3,948,875
400 Purchased Property Services	500
500 Other Purchased Services	1,607,238
600 Supplies	67,056
800 Other Objects	5,200
Total Special Programs - Elementary / Secondary	\$20,390,264
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	788,518
200 Personnel Services - Employee Benefits	453,180
500 Other Purchased Services	2,485,275
600 Supplies	12,960
Total Vocational Education	\$3,739,933
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	377,012
200 Personnel Services - Employee Benefits	152,853
400 Purchased Property Services	9,155
500 Other Purchased Services	9,600
600 Supplies	2,300
Total Other Instructional Programs - Elementary / Secondary	\$550,920
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	45,000
Total Nonpublic School Programs	\$45,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	21,300
200 Personnel Services - Employee Benefits	8,664
500 Other Purchased Services	1,500
600 Supplies	500
Total Adult Education Programs	\$31,964
1700 <u>Higher Education Programs</u>	
500 Other Purchased Services	913,492

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<u>Description</u>	<u>Amount</u>
Total Higher Education Programs	\$913,492
Total Instruction	\$85,630,826
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,979,585
200 Personnel Services - Employee Benefits	1,822,392
300 Purchased Professional and Technical Services	91,900
400 Purchased Property Services	500
500 Other Purchased Services	10,600
600 Supplies	103,400
800 Other Objects	3,300
Total Support Services - Students	\$5,011,677
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,995,864
200 Personnel Services - Employee Benefits	1,549,063
300 Purchased Professional and Technical Services	117,412
400 Purchased Property Services	7,963
500 Other Purchased Services	56,805
600 Supplies	173,221
700 Property	145,863
800 Other Objects	1,510
Total Support Services - Instructional Staff	\$4,047,701
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,381,046
200 Personnel Services - Employee Benefits	2,114,611
300 Purchased Professional and Technical Services	137,600
400 Purchased Property Services	20,550
500 Other Purchased Services	139,417
600 Supplies	107,470
700 Property	2,600
800 Other Objects	50,830
Total Support Services - Administration	\$5,954,124
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,051,560
200 Personnel Services - Employee Benefits	555,056
300 Purchased Professional and Technical Services	40,550
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	48,800
Total Support Services - Pupil Health	\$1,700,466
2500 Support Services - Business	
100 Personnel Services - Salaries	537,695
200 Personnel Services - Employee Benefits	388,728

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<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	38,200
400	Purchased Property Services	9,700
500	Other Purchased Services	9,600
600	Supplies	42,600
700	Property	2,000
800	Other Objects	15,000
Total Support Services - Business		\$1,043,523
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	5,247,736
200	Personnel Services - Employee Benefits	3,396,632
300	Purchased Professional and Technical Services	208,275
400	Purchased Property Services	831,600
500	Other Purchased Services	574,232
600	Supplies	2,468,320
700	Property	71,000
800	Other Objects	7,100
Total Operation and Maintenance of Plant Services		\$12,804,895
2700 <u>Student Transportation Services</u>		
500	Other Purchased Services	7,774,824
Total Student Transportation Services		\$7,774,824
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	932,501
200	Personnel Services - Employee Benefits	630,998
300	Purchased Professional and Technical Services	122,963
400	Purchased Property Services	1,000
500	Other Purchased Services	39,252
600	Supplies	56,883
700	Property	522,000
800	Other Objects	200
Total Support Services - Central		\$2,305,797
2900 <u>Other Support Services</u>		
500	Other Purchased Services	138,994
Total Other Support Services		\$138,994
Total Support Services		\$40,782,001
3000 <u>Operation of Non-Instructional Services</u>		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	853,845
200	Personnel Services - Employee Benefits	395,276
300	Purchased Professional and Technical Services	154,400
400	Purchased Property Services	20,100
500	Other Purchased Services	286,644
600	Supplies	162,497
700	Property	12,750
800	Other Objects	39,900

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<u>Description</u>	<u>Amount</u>
Total Student Activities	\$1,925,412
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	2,008
200 Personnel Services - Employee Benefits	817
300 Purchased Professional and Technical Services	35,000
400 Purchased Property Services	500
600 Supplies	7,500
Total Community Services	\$45,825
Total Operation of Non-Instructional Services	\$1,971,237
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,771,992
900 Other Uses of Funds	11,420,000
Total Debt Service / Other Expenditures and Financing Uses	\$13,191,992
5900 <u>Budgetary Reserve</u>	
800 Other Objects	7,258,907
Total Budgetary Reserve	\$7,258,907
Total Other Expenditures and Financing Uses	\$20,450,899
TOTAL EXPENDITURES	\$148,834,963

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Cash and Short-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	12,629,000	12,548,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,426,000	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	750,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$14,805,000	\$13,298,000

Long-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$14,805,000	\$13,298,000

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	68,724,000	57,304,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,805,000	1,850,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,275,000	6,555,000
0599 Other Long-Term Liabilities	637,000	685,000
Total General Fund	\$76,441,000	\$66,394,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	33,000	34,000
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	2,600	3,400
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund	\$35,600	\$37,400
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$76,476,600	\$66,431,400

<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	11,830,000	12,125,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$11,830,000	\$12,125,000
TOTAL INDEBTEDNESS	\$88,306,600	\$78,556,400

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	
5900 Budgetary Reserve	7,258,907
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,258,907

East Penn School District
2017-18 Preliminary Budget
Summary of Revenues, Expenditures, and Fund Balance

	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>PERCENT</u> <u>CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	18,414	21,123	21,123	0.0%
BEGINNING COMMITTED FUND BALANCE	625,147	100,000	-	-100.0%
BEGINNING ASSIGNED FUND BALANCE	10,770,544	6,313,235	7,318,986	15.9%
BEGINNING UNASSIGNED FUND BALANCE	<u>44,265</u>	<u>3,218,986</u>	<u>-</u>	-100.0%
TOTAL BEGINNING FUND BALANCE	11,458,370	9,653,344	7,340,109	-24.0%
REVENUE				
6000 Local Sources	98,891,914	102,867,245	106,948,499	4.0%
7000 State Sources	30,547,342	31,829,689	33,349,698	4.8%
8000 Federal Sources	1,232,269	1,191,647	1,196,657	0.4%
9000 Other Financing Sources	<u>548,056</u>	<u>4,500</u>	<u>-</u>	-100.0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	131,219,581	135,893,081	141,494,854	4.1%
EXPENDITURES				
1000 Instruction	79,206,744	83,410,385	85,630,826	2.7%
2000 Support Services	37,052,736	39,538,045	40,782,001	3.1%
3000 Operation of Noninstructional Services	1,891,213	1,945,915	1,971,237	1.3%
4000 Facilities Acquisition, Construction & Improv	-	-	-	0.0%
5000 Other Financing Uses	<u>14,873,914</u>	<u>17,311,971</u>	<u>20,450,899</u>	18.1%
TOTAL EXPENDITURES AND OTHER FINANCING USES	133,024,607	142,206,316	148,834,963	4.7%
ENDING FUND BALANCE	9,653,344	3,340,109	-	-100.0%
Total Exp. (excluding Budgetary Reserve)	133,024,607	138,206,316	141,576,056	2.4%
Rev. - Exp. (excluding Budgetary Reserve)	(1,805,026)	(2,313,235)	(81,202)	-96.5%
ENDING RESTRICTED FUND BALANCE *	21,123	21,123	21,123	0.0%
ENDING COMMITTED FUND BALANCE *	100,000	-	-	0.0%
ENDING ASSIGNED FUND BALANCE *	6,313,235	7,318,986	-	-100.0%
ENDING UNASSIGNED FUND BALANCE *	<u>3,218,986</u>	<u>-</u>	<u>7,237,784</u>	0.0%
TOTAL ENDING FUND BALANCE *	9,653,344	7,340,109	7,258,907	-1.1%
* Assuming Budgetary Reserve is not spent				

**East Penn School District
2017-18 Preliminary Budget
Revenue Comparison**

SOURCE	ACTUAL 2015-2016	BUDGET 2016-2017	BUDGET 2017-2018	PERCENT CHANGE
ASSESSMENTS (\$) JULY 1	5,178,388,500	5,238,426,200	5,303,731,150	1.2%
MILLAGE PER \$1,000 ASSESSMENT	17.2150	17.6970	18.3625	3.8%
TAX BILLING AT JULY 1	84,014,955	87,432,162	92,111,482	5.4%
PERCENT COLLECTION	96.20%	96.20%	96.38%	0.2%
6000 LOCAL SOURCES				
6111 Current Real Estate Tax	84,065,695	87,432,162	92,111,482	5.4%
6112 Interim Real Estate Tax	833,079	1,145,650	796,000	-30.5%
6113 Public Utility Realty Tax	103,918	106,500	9,800	-90.8%
6114 Payments In Lieu Of Taxes	11,211	11,000	10,890	-1.0%
6151 Earned Income Tax (Act 511)	8,940,125	9,125,000	9,208,329	0.9%
6153 Real Estate Transfer Taxes (Act 511)	1,542,845	1,390,000	1,390,000	0.0%
6411 Delinquent Real Estate Tax	1,570,870	1,850,000	1,586,578	-14.2%
6151 Delinquent Earned Income Tax (Act 511)	2,086	8,500	3,000	-64.7%
6510 Interest on Investments	93,730	100,072	110,030	10.0%
6710 Admissions	54,869	61,200	61,500	0.5%
6740 Fees	109,545	89,475	89,800	0.4%
6790 Other Student Activity Income	4,598	6,700	6,000	-10.4%
6831 Federal Other Rev. From Other LEA's	-	10,420	-	-100.0%
6832 Federal IDEA Rev. From Other LEA's	1,231,143	1,261,975	1,310,000	3.8%
6910 Rentals	89,068	41,000	42,000	2.4%
6920 Contributions/Donations Private	28,019	36,825	28,000	-24.0%
6942 Tuition - Summer School	48,180	52,000	48,000	-7.7%
6943 Tuition - Adult Education	20,986	22,000	22,000	0.0%
6944 Tuition From Other LEA's in PA	8,937	6,000	6,000	0.0%
6949 Tuition - Other	46,580	63,000	63,000	0.0%
6990 Miscellaneous Revenue	86,430	47,766	46,090	-3.5%
TOTAL LOCAL SOURCES	98,891,914	102,867,245	106,948,499	4.0%
7000 STATE SOURCES				
7110 Basic Instructional Subsidy	11,066,007	11,192,932	11,585,816	3.5%
7160 Tuition - Sec. 1305 & 1306	118,679	77,500	100,000	29.0%
7271 Special Education	3,263,270	3,449,443	3,201,459	-7.2%
7310 Transportation	2,286,607	1,875,000	2,172,277	15.9%
7320 Rentals & Sinking Fund Payments	1,508,525	1,311,013	1,292,150	-1.4%
7330 Health Services	147,286	153,000	147,000	-3.9%
7340 State Property Tax Reduction Allocation	1,812,325	1,818,605	1,818,605	0.0%
7500's Extra Grants	740,853	705,923	705,924	0.0%
7810 Revenue for Social Security	2,272,532	2,185,728	2,342,774	7.2%
7820 Revenue for Retirement Payments	7,331,258	9,060,545	9,983,693	10.2%
TOTAL STATE SOURCES	30,547,342	31,829,689	33,349,698	4.8%
8000 FEDERAL SOURCES				
8514 Title I Low Income	717,925	675,697	675,697	0.0%
8515 Title II Improving Teacher Quality/Tech.	152,392	153,934	153,934	0.0%
8516 Title III LEP	48,727	38,863	38,863	0.0%
8810 ACCESS Funds	289,269	301,153	306,163	1.7%
8820 ACCESS Med. Assist. Admin. Reimb.	23,956	22,000	22,000	0.0%
TOTAL FEDERAL SOURCES	1,232,269	1,191,647	1,196,657	0.4%

**East Penn School District
2017-18 Preliminary Budget
Revenue Comparison**

SOURCE	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>PERCENT</u> <u>CHANGE</u>
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	1,697	-	-	0.0%
9400 Sale of Fixed Assets	546,250	3,000	-	-100.0%
9900 Insurance Recoveries	<u>109</u>	<u>1,500</u>	-	-100.0%
TOTAL OTHER FINANCING SOURCES	548,056	4,500	-	-100.0%
 TOTAL REVENUE	 131,219,581	 135,893,081	 141,494,854	 4.1%

**East Penn School District
2017-18 Preliminary Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2015-2016</u>	<u>BUDGET 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>PERCENT CHANGE</u>
<u>1100 REGULAR INSTRUCTION</u>				
100 Personnel Services - Salaries	32,086,671	32,854,245	33,768,865	2.8%
200 Personnel Services - Benefits	18,248,008	20,251,872	20,348,061	0.5%
300 Purchased Professional Services	205,190	222,000	170,000	-23.4%
400 Purchased Services	223,167	289,520	408,341	41.0%
500 Other Purchased Services	3,470,507	3,707,023	3,896,280	5.1%
600 Supplies	848,839	1,079,502	1,240,942	15.0%
700 Equipment	152,172	177,028	116,054	-34.4%
800 Other Objects	<u>11,154</u>	<u>12,799</u>	<u>10,710</u>	-16.3%
TOTAL REGULAR INSTRUCTION	55,245,708	58,593,989	59,959,253	2.3%
<u>1200 SPECIAL PROGRAMS INSTRUCTION</u>				
100 Personnel Services - Salaries	8,920,270	9,332,079	9,593,720	2.8%
200 Personnel Services - Benefits	4,350,135	5,035,443	5,167,675	2.6%
300 Purchased Professional Services	4,222,236	3,683,835	3,948,875	7.2%
400 Purchased Services	1,000	1,500	500	-66.7%
500 Other Purchased Services	1,667,202	1,474,677	1,607,238	9.0%
600 Supplies	79,932	112,850	67,056	-40.6%
700 Equipment	-	-	-	0.0%
800 Other Objects	<u>1,435</u>	<u>5,450</u>	<u>5,200</u>	-4.6%
TOTAL SPECIAL INSTRUCTION	19,242,210	19,645,834	20,390,264	3.8%
<u>1300 VOCATIONAL ED. PROGRAMS</u>				
100 Personnel Services - Salaries	722,912	770,762	788,518	2.3%
200 Personnel Services - Benefits	389,284	452,162	453,180	0.2%
400 Purchased Services	-	-	-	0.0%
500 Other Purchased Services	2,240,997	2,391,407	2,485,275	3.9%
600 Supplies	21,835	12,820	12,960	1.1%
700 Equipment	-	-	-	0.0%
800 Other Objects	<u>85</u>	<u>80</u>	<u>-</u>	-100.0%
TOTAL VOCATIONAL INSTRUCTION	3,375,113	3,627,231	3,739,933	3.1%
<u>1400 OTHER INSTRUCTIONAL PROGRAMS</u>				
100 Personnel Services - Salaries	262,292	405,246	377,012	-7.0%
200 Personnel Services - Benefits	87,605	152,539	152,853	0.2%
400 Purchased Services	9,953	8,920	9,155	2.6%
500 Other Purchased Services	14,079	9,800	9,600	-2.0%
600 Supplies	<u>14,117</u>	<u>4,030</u>	<u>2,300</u>	-42.9%
TOTAL OTHER INSTR. PROGRAMS	388,046	580,535	550,920	-5.1%
<u>1500 NONPUBLIC SCHOOL PROGRAMS</u>				
300 Purchased Professional Services	23,109	21,247	45,000	111.8%
600 Supplies	<u>567</u>	<u>-</u>	<u>-</u>	0.0%
TOTAL NONPUBLIC SCHOOL PROGRAMS	23,676	21,247	45,000	111.8%

**East Penn School District
2017-18 Preliminary Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2015-2016</u>	<u>BUDGET 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>PERCENT CHANGE</u>
<u>1600 ADULT EDUCATION PROGRAMS</u>				
100 Personnel Services - Salaries	17,549	20,907	21,300	1.9%
200 Personnel Services - Benefits	3,190	8,044	8,664	7.7%
500 Other Purchased Services	-	1,618	1,500	-7.3%
600 Supplies	-	1,000	500	-50.0%
TOTAL ADULT ED. PROGRAMS	20,739	31,569	31,964	1.3%
<u>1700 COMM./JR. COLLEGE INSTRUCTION</u>				
500 Other Purchased Services	911,252	909,980	913,492	0.4%
<u>2100 SUPPORT SERV. PUPIL PERSONNEL</u>				
100 Personnel Services - Salaries	2,794,076	2,790,394	2,979,585	6.8%
200 Personnel Services - Benefits	1,573,952	1,705,449	1,822,392	6.9%
300 Purchased Professional Services	7,832	5,400	91,900	1601.9%
400 Purchased Services	500	500	500	0.0%
500 Other Purchased Services	10,023	10,200	10,600	3.9%
600 Supplies	84,435	69,600	103,400	48.6%
700 Equipment	27	-	-	0.0%
800 Other Objects	2,225	3,300	3,300	0.0%
TOTAL SUPPORT SERV. PUPIL PERSON	4,473,070	4,584,843	5,011,677	9.3%
<u>2200 SUPPORT SERV. - INSTR. STAFF</u>				
100 Personnel Services - Salaries	1,854,914	1,863,884	1,995,864	7.1%
200 Personnel Services - Benefits	1,091,146	1,211,509	1,549,063	27.9%
300 Purchased Professional Services	45,212	47,497	117,412	147.2%
400 Purchased Services	8,740	9,225	7,963	-13.7%
500 Other Purchased Services	59,893	57,140	56,805	-0.6%
600 Supplies	328,504	326,875	173,221	-47.0%
700 Equipment	354,669	303,113	145,863	-51.9%
800 Other Objects	723	1,810	1,510	-16.6%
TOTAL SUPPORT SERV. - INSTRUCTION	3,743,801	3,821,053	4,047,701	5.9%
<u>2300 SUPPORT SERV. - ADMINISTRATION</u>				
100 Personnel Services - Salaries	3,271,359	3,329,347	3,381,046	1.6%
200 Personnel Services - Benefits	2,102,541	2,325,197	2,114,611	-9.1%
300 Purchased Professional Services	126,045	131,850	137,600	4.4%
400 Purchased Services	18,859	21,300	20,550	-3.5%
500 Other Purchased Services	135,324	134,237	139,417	3.9%
600 Supplies	80,315	106,701	107,470	0.7%
700 Equipment	2,739	8,550	2,600	-69.6%
800 Other Objects	44,205	52,350	50,830	-2.9%
TOTAL SUPPORT SERV. - ADMIN.	5,781,387	6,109,532	5,954,124	-2.5%

**East Penn School District
2017-18 Preliminary Budget
Expenditure Comparison**

FUNCTION AND OBJECT	ACTUAL 2015-2016	BUDGET 2016-2017	BUDGET 2017-2018	PERCENT CHANGE
<u>2400 SUPPORT SERV. - PUPIL HEALTH</u>				
100 Personnel Services - Salaries	940,313	1,063,281	1,051,560	-1.1%
200 Personnel Services - Benefits	432,247	523,321	555,056	6.1%
300 Purchased Professional Services	93,449	44,000	40,550	-7.8%
400 Purchased Services	2,140	8,000	4,000	-50.0%
500 Other Purchased Services	552	500	500	0.0%
600 Supplies	32,934	48,800	48,800	0.0%
700 Equipment	-	-	-	0.0%
TOTAL SUPPORT SERV. - PUPIL HEALTH	1,501,635	1,687,902	1,700,466	0.7%
<u>2500 SUPPORT SERV. - BUSINESS</u>				
100 Personnel Services - Salaries	526,327	522,103	537,695	3.0%
200 Personnel Services - Benefits	349,231	394,856	388,728	-1.6%
300 Purchased Professional Services	50,461	37,100	38,200	3.0%
400 Purchased Services	7,573	10,100	9,700	-4.0%
500 Other Purchased Services	7,346	14,200	9,600	-32.4%
600 Supplies	43,138	45,000	42,600	-5.3%
700 Equipment	-	2,000	2,000	0.0%
800 Other Objects	14,661	14,750	15,000	1.7%
TOTAL SUPPORT SERV. - BUSINESS	998,737	1,040,109	1,043,523	0.3%
<u>2600 OPERATION & MNT. OF PLANT SERVICES</u>				
100 Personnel Services - Salaries	5,014,795	5,043,352	5,247,736	4.1%
200 Personnel Services - Benefits	3,059,786	3,347,689	3,396,632	1.5%
300 Purchased Professional Services	88,224	196,775	208,275	5.8%
400 Purchased Services	1,497,167	1,547,310	831,600	-46.3%
500 Other Purchased Services	533,208	538,550	574,232	6.6%
600 Supplies	1,433,408	1,826,148	2,468,320	35.2%
700 Equipment	55,855	62,000	71,000	14.5%
800 Other Objects	4,035	6,000	7,100	18.3%
TOTAL OPER. & MNT. OF PLANT SERV.	11,686,478	12,567,824	12,804,895	1.9%
<u>2700 STUDENT TRANSPORTATION SERVICES</u>				
500 Other Purchased Services	6,989,250	7,688,370	7,774,824	1.1%
700 Equipment	-	-	-	0.0%
TOTAL STUDENT TRANSPORTATION	6,989,250	7,688,370	7,774,824	1.1%
<u>2800 SUPPORT SERVICES - CENTRAL</u>				
100 Personnel Services - Salaries	921,169	955,697	932,501	-2.4%
200 Personnel Services - Benefits	539,256	606,662	630,998	4.0%
300 Purchased Professional Services	115,558	131,975	122,963	-6.8%
400 Purchased Services	1,073	-	1,000	0.0%
500 Other Purchased Services	28,660	39,192	39,252	0.2%
600 Supplies	59,605	64,750	56,883	-12.1%
700 Equipment	76,375	101,000	522,000	416.8%
800 Other Objects	185	400	200	-50.0%
TOTAL SUPPORT SERV. - CENTRAL	1,741,881	1,899,676	2,305,797	21.4%
<u>2900 OTHER SUPPORT SERVICES</u>				
500 Other Purchased Services	136,498	138,736	138,994	0.2%

**East Penn School District
2017-18 Preliminary Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2015-2016</u>	<u>BUDGET 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>PERCENT CHANGE</u>
<u>3200 STUDENT ACTIVITIES</u>				
100 Personnel Services - Salaries	814,798	837,512	853,845	2.0%
200 Personnel Services - Benefits	292,197	376,450	395,276	5.0%
300 Purchased Professional Services	169,072	149,200	154,400	3.5%
400 Purchased Services	42,500	42,562	20,100	-52.8%
500 Other Purchased Services	270,253	257,600	286,644	11.3%
600 Supplies	163,684	184,302	162,497	-11.8%
700 Equipment	55,565	13,150	12,750	-3.0%
800 Other Objects	<u>33,879</u>	<u>41,250</u>	<u>39,900</u>	-3.3%
TOTAL STUDENT ACTIVITIES	1,841,948	1,902,026	1,925,412	1.2%
<u>3300 COMMUNITY SERVICES</u>				
100 Personnel Services - Salaries	4,372	2,048	2,008	-2.0%
200 Personnel Services - Benefits	927	481	817	69.9%
300 Purchased Professional Services	33,493	35,000	35,000	0.0%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>9,472</u>	<u>5,860</u>	<u>7,500</u>	28.0%
TOTAL COMMUNITY SERVICES	48,764	43,889	45,825	4.4%
<u>3400 SCHOLARSHIPS AND AWARDS</u>				
800 Other Objects	<u>500</u>	<u>-</u>	<u>-</u>	0.0%
<u>5100 DEBT SERVICE/OTHER EXP. & FIN. USES</u>				
800 Other Objects	1,747,664	2,171,971	1,771,992	-18.4%
900 Other Financing Uses	<u>12,580,000</u>	<u>11,140,000</u>	<u>11,420,000</u>	2.5%
TOTAL DEBT SERVICE	14,327,664	13,311,971	13,191,992	-0.9%
<u>5200 FUND TRANSFERS</u>				
900 Other Financing Uses	<u>546,250</u>	<u>-</u>	<u>-</u>	0.0%
<u>5900 BUDGETARY RESERVE</u>				
800 Other Objects	<u>-</u>	<u>4,000,000</u>	<u>7,258,907</u>	81.5%
TOTAL APPROPRIATIONS	<u>133,024,607</u>	<u>142,206,316</u>	<u>148,834,963</u>	4.7%

East Penn School District

Administrative Offices
800 Pine Street
Emmaus, PA 18049
610-966-8300

PUBLIC NOTICE

The East Penn School District hereby offers notice of its intent to adopt the 2017-2018 Preliminary Budget during the February 13, 2017 regularly scheduled Board meeting beginning at 7:30 PM in the Administrative Offices, 800 Pine Street, Emmaus, PA 18049. The Proposed Preliminary Budget is available for public inspection at the District Business Office, 800 Pine Street, Emmaus, PA during regular hours or at www.eastpennsd.org.

ROBERT E. SAUL, TREASURER

EAST PENN SCHOOL DISTRICT
2017-2018 PROPOSED PRELIMINARY BUDGET

Supporting Documentation

January 23, 2017

Attached:

PDE-2028 Proposed Preliminary General Fund Budget
Summary of Revenue, Expenditures, and Fund Balance
Revenue Comparison
Expenditure Comparison

PROPOSED VERSION

PRELIMINARY GENERAL FUND BUDGET**Fiscal Year 2017-2018****General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Robert E Saul

(610)966-8300

Extn :

Contact Person

Telephone

Extension

rsaul@eastpennsd.org

Email Address

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,340,109
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,340,109</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	106,948,499
7000 Revenue from State Sources	33,349,698
8000 Revenue from Federal Sources	1,196,657
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$141,494,854</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$148,834,963</u>

LEA : 121392303 East Penn SD

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	92,111,482
6112 Interim Real Estate Taxes	796,000
6113 Public Utility Realty Taxes	9,800
6114 Payments in Lieu of Current Taxes - State / Local	10,890
6150 Current Act 511 Taxes - Proportional Assessments	10,598,329
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,589,578
6500 Earnings on Investments	110,030
6700 Revenues from LEA Activities	157,300
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,310,000
6910 Rentals	42,000
6920 Contributions and Donations from Private Sources	28,000
6940 Tuition from Patrons	139,000
6990 Refunds and Other Miscellaneous Revenue	46,090
REVENUE FROM LOCAL SOURCES	\$106,948,499
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	11,585,816
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	3,201,459
7311 Pupil Transportation Subsidy	2,172,277
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,292,150
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,000
7340 State Property Tax Reduction Allocation	1,818,605
7505 Ready to Learn Block Grant	705,924
7810 State Share of Social Security and Medicare Taxes	2,342,774
7820 State Share of Retirement Contributions	9,983,693
REVENUE FROM STATE SOURCES	\$33,349,698
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	675,697
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	153,934
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	38,863
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	306,163
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	22,000
REVENUE FROM FEDERAL SOURCES	\$1,196,657
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	141,494,854

AUN: 121392303 East Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 2.9%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$92,111,482	
Amount of Tax Relief for Homestead Exclusions		<u>\$1,818,605</u>	
Total Approx. Tax Revenue:		\$93,930,087	
Approx. Tax Levy for Tax Rate Calculation:		\$97,389,763	
		Lehigh	Total
<hr/>			
2016-17 Data			
a. Assessed Value		\$5,238,426,200	\$5,238,426,200
b. Real Estate Mills		17.6970	
I. 2017-18 Data			
c. 2015 STEB Market Value		\$4,733,941,529	\$4,733,941,529
d. Assessed Value		\$5,303,731,150	\$5,303,731,150
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2016-17 Calculations			
f. 2016-17 Tax Levy		\$92,704,428	\$92,704,428
(a * b)			
2017-18 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy		\$92,704,428	\$92,704,428
(f Total * g)			
i. Base Mills Subject to Index		17.6970	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		96.38000%	96.38000%
k. Tax Levy Needed		\$97,389,763	\$97,389,763
(Approx. Tax Levy * g)			
I. 2017-18 Real Estate Tax Rate		18.3625	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$97,389,763	\$97,389,763
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$95,571,158
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$92,111,482
(n * Est. Pct. Collection)			

AUN: 121392303 East Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 2 of 3

Act 1 Index (current): 2.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$92,111,482	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,818,605</u>	
Total Approx. Tax Revenue:	\$93,930,087	
Approx. Tax Levy for Tax Rate Calculation:	\$97,389,763	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.2102	
q. Mills In Excess of Index (if (l > p), (l - p))	0.1523	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$96,582,005	\$96,582,005
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$807,758	\$807,758
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$778,517	\$778,517

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

AUN: 121392303 East Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 3 of 3

Act 1 Index (current): 2.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$92,111,482	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,818,605</u>	
Total Approx. Tax Revenue:	\$93,930,087	
Approx. Tax Levy for Tax Rate Calculation:	\$97,389,763	
	Lehigh	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,818,605	Lowering RE Tax Rate	\$0	\$1,818,605
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,818,605

LEA : 121392303 East Penn SD

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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CODE									
6111 <u>Current Real Estate Taxes</u>									
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>		
Lehigh	5,303,731,150	18.3625	97,389,763			96.38000%			
Totals:	5,303,731,150		97,389,763	-	1,818,605	=	95,571,158	X	96.38000% = 92,111,482
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	9,208,329	9,208,329		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,390,000	1,390,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						10,598,329	10,598,329		
Total Act 511, Current Taxes							10,598,329		
Act 511 Tax Limit -->					4,733,941,529	X	12	56,807,298	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	17.6970	18.3625	3.77%	No	2.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	59,959,253
1200 Special Programs - Elementary / Secondary	20,390,264
1300 Vocational Education	3,739,933
1400 Other Instructional Programs - Elementary / Secondary	550,920
1500 Nonpublic School Programs	45,000
1600 Adult Education Programs	31,964
1700 Higher Education Programs	913,492
Total Instruction	\$85,630,826
2000 Support Services	
2100 Support Services - Students	5,011,677
2200 Support Services - Instructional Staff	4,047,701
2300 Support Services - Administration	5,954,124
2400 Support Services - Pupil Health	1,700,466
2500 Support Services - Business	1,043,523
2600 Operation and Maintenance of Plant Services	12,804,895
2700 Student Transportation Services	7,774,824
2800 Support Services - Central	2,305,797
2900 Other Support Services	138,994
Total Support Services	\$40,782,001
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,925,412
3300 Community Services	45,825
Total Operation of Non-Instructional Services	\$1,971,237
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	13,191,992
5900 Budgetary Reserve	7,258,907
Total Other Expenditures and Financing Uses	\$20,450,899
Total Estimated Expenditures and Other Financing Uses	\$148,834,963

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	33,768,865
200 Personnel Services - Employee Benefits	20,348,061
300 Purchased Professional and Technical Services	170,000
400 Purchased Property Services	408,341
500 Other Purchased Services	3,896,280
600 Supplies	1,240,942
700 Property	116,054
800 Other Objects	10,710
Total Regular Programs - Elementary / Secondary	\$59,959,253
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,593,720
200 Personnel Services - Employee Benefits	5,167,675
300 Purchased Professional and Technical Services	3,948,875
400 Purchased Property Services	500
500 Other Purchased Services	1,607,238
600 Supplies	67,056
800 Other Objects	5,200
Total Special Programs - Elementary / Secondary	\$20,390,264
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	788,518
200 Personnel Services - Employee Benefits	453,180
500 Other Purchased Services	2,485,275
600 Supplies	12,960
Total Vocational Education	\$3,739,933
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	377,012
200 Personnel Services - Employee Benefits	152,853
400 Purchased Property Services	9,155
500 Other Purchased Services	9,600
600 Supplies	2,300
Total Other Instructional Programs - Elementary / Secondary	\$550,920
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	45,000
Total Nonpublic School Programs	\$45,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	21,300
200 Personnel Services - Employee Benefits	8,664
500 Other Purchased Services	1,500
600 Supplies	500
Total Adult Education Programs	\$31,964
1700 <u>Higher Education Programs</u>	
500 Other Purchased Services	913,492

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<u>Description</u>	<u>Amount</u>
Total Higher Education Programs	\$913,492
Total Instruction	\$85,630,826
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,979,585
200 Personnel Services - Employee Benefits	1,822,392
300 Purchased Professional and Technical Services	91,900
400 Purchased Property Services	500
500 Other Purchased Services	10,600
600 Supplies	103,400
800 Other Objects	3,300
Total Support Services - Students	\$5,011,677
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,995,864
200 Personnel Services - Employee Benefits	1,549,063
300 Purchased Professional and Technical Services	117,412
400 Purchased Property Services	7,963
500 Other Purchased Services	56,805
600 Supplies	173,221
700 Property	145,863
800 Other Objects	1,510
Total Support Services - Instructional Staff	\$4,047,701
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,381,046
200 Personnel Services - Employee Benefits	2,114,611
300 Purchased Professional and Technical Services	137,600
400 Purchased Property Services	20,550
500 Other Purchased Services	139,417
600 Supplies	107,470
700 Property	2,600
800 Other Objects	50,830
Total Support Services - Administration	\$5,954,124
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,051,560
200 Personnel Services - Employee Benefits	555,056
300 Purchased Professional and Technical Services	40,550
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	48,800
Total Support Services - Pupil Health	\$1,700,466
2500 Support Services - Business	
100 Personnel Services - Salaries	537,695
200 Personnel Services - Employee Benefits	388,728

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Description	Amount
300 Purchased Professional and Technical Services	38,200
400 Purchased Property Services	9,700
500 Other Purchased Services	9,600
600 Supplies	42,600
700 Property	2,000
800 Other Objects	15,000
Total Support Services - Business	\$1,043,523
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,247,736
200 Personnel Services - Employee Benefits	3,396,632
300 Purchased Professional and Technical Services	208,275
400 Purchased Property Services	831,600
500 Other Purchased Services	574,232
600 Supplies	2,468,320
700 Property	71,000
800 Other Objects	7,100
Total Operation and Maintenance of Plant Services	\$12,804,895
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	7,774,824
Total Student Transportation Services	\$7,774,824
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	932,501
200 Personnel Services - Employee Benefits	630,998
300 Purchased Professional and Technical Services	122,963
400 Purchased Property Services	1,000
500 Other Purchased Services	39,252
600 Supplies	56,883
700 Property	522,000
800 Other Objects	200
Total Support Services - Central	\$2,305,797
2900 <u>Other Support Services</u>	
500 Other Purchased Services	138,994
Total Other Support Services	\$138,994
Total Support Services	\$40,782,001
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	853,845
200 Personnel Services - Employee Benefits	395,276
300 Purchased Professional and Technical Services	154,400
400 Purchased Property Services	20,100
500 Other Purchased Services	286,644
600 Supplies	162,497
700 Property	12,750
800 Other Objects	39,900

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<u>Description</u>	<u>Amount</u>
Total Student Activities	\$1,925,412
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	2,008
200 Personnel Services - Employee Benefits	817
300 Purchased Professional and Technical Services	35,000
400 Purchased Property Services	500
600 Supplies	7,500
Total Community Services	\$45,825
Total Operation of Non-Instructional Services	\$1,971,237
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,771,992
900 Other Uses of Funds	11,420,000
Total Debt Service / Other Expenditures and Financing Uses	\$13,191,992
5900 <u>Budgetary Reserve</u>	
800 Other Objects	7,258,907
Total Budgetary Reserve	\$7,258,907
Total Other Expenditures and Financing Uses	\$20,450,899
TOTAL EXPENDITURES	\$148,834,963

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Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	12,629,000	12,548,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,426,000	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	750,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$14,805,000	\$13,298,000

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

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<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$14,805,000	\$13,298,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	68,724,000	57,304,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,805,000	1,850,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,275,000	6,555,000
0599 Other Long-Term Liabilities	637,000	685,000
Total General Fund	\$76,441,000	\$66,394,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	33,000	34,000
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	2,600	3,400
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund	\$35,600	\$37,400
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$76,476,600	\$66,431,400

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<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	11,830,000	12,125,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$11,830,000	\$12,125,000
TOTAL INDEBTEDNESS	\$88,306,600	\$78,556,400

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	
5900 Budgetary Reserve	7,258,907
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,258,907

East Penn School District
2017-18 Proposed Preliminary Budget
Summary of Revenues, Expenditures, and Fund Balance

	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>PERCENT</u> <u>CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	18,414	21,123	21,123	0.0%
BEGINNING COMMITTED FUND BALANCE	625,147	100,000	-	-100.0%
BEGINNING ASSIGNED FUND BALANCE	10,770,544	6,313,235	7,318,986	15.9%
BEGINNING UNASSIGNED FUND BALANCE	<u>44,265</u>	<u>3,218,986</u>	<u>-</u>	-100.0%
TOTAL BEGINNING FUND BALANCE	11,458,370	9,653,344	7,340,109	-24.0%
REVENUE				
6000 Local Sources	98,891,914	102,867,245	106,948,499	4.0%
7000 State Sources	30,547,342	31,829,689	33,349,698	4.8%
8000 Federal Sources	1,232,269	1,191,647	1,196,657	0.4%
9000 Other Financing Sources	<u>548,056</u>	<u>4,500</u>	<u>-</u>	-100.0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	131,219,581	135,893,081	141,494,854	4.1%
EXPENDITURES				
1000 Instruction	79,206,744	83,410,385	85,630,826	2.7%
2000 Support Services	37,052,736	39,538,045	40,782,001	3.1%
3000 Operation of Noninstructional Services	1,891,213	1,945,915	1,971,237	1.3%
4000 Facilities Acquisition, Construction & Improve	-	-	-	0.0%
5000 Other Financing Uses	<u>14,873,914</u>	<u>17,311,971</u>	<u>20,450,899</u>	18.1%
TOTAL EXPENDITURES AND OTHER FINANCING USES	133,024,607	142,206,316	148,834,963	4.7%
ENDING FUND BALANCE	9,653,344	3,340,109	-	-100.0%
Total Exp. (excluding Budgetary Reserve)	133,024,607	138,206,316	141,576,056	2.4%
Rev. - Exp. (excluding Budgetary Reserve)	<u>(1,805,026)</u>	<u>(2,313,235)</u>	<u>(81,202)</u>	-96.5%
ENDING RESTRICTED FUND BALANCE *	21,123	21,123	21,123	0.0%
ENDING COMMITTED FUND BALANCE *	100,000	-	-	0.0%
ENDING ASSIGNED FUND BALANCE *	6,313,235	7,318,986	-	-100.0%
ENDING UNASSIGNED FUND BALANCE *	<u>3,218,986</u>	<u>-</u>	<u>7,237,784</u>	0.0%
TOTAL ENDING FUND BALANCE *	9,653,344	7,340,109	7,258,907	-1.1%

* Assuming Budgetary Reserve is not spent

East Penn School District

2017-18 Proposed Preliminary Budget

Revenue Comparison

SOURCE	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>%</u> <u>CHANGE</u>
ASSESSMENTS (\$) JULY 1	5,178,388,500	5,238,426,200	5,303,731,150	1.2%
MILLAGE PER \$1,000 ASSESSMENT	17.2150	17.6970	18.3625	3.8%
TAX BILLING AT JULY 1	84,014,955	87,432,162	92,111,482	5.4%
PERCENT COLLECTION	96.20%	96.20%	96.38%	0.2%
<u>6000 LOCAL SOURCES</u>				
6111 Current Real Estate Tax	84,065,695	87,432,162	92,111,482	5.4%
6112 Interim Real Estate Tax	833,079	1,145,650	796,000	-30.5%
6113 Public Utility Realty Tax	103,918	106,500	9,800	-90.8%
6114 Payments In Lieu Of Taxes	11,211	11,000	10,890	-1.0%
6151 Earned Income Tax (Act 511)	8,940,125	9,125,000	9,208,329	0.9%
6153 Real Estate Transfer Taxes (Act 511)	1,542,845	1,390,000	1,390,000	0.0%
6411 Delinquent Real Estate Tax	1,570,870	1,850,000	1,586,578	-14.2%
6151 Delinquent Earned Income Tax (Act 511)	2,086	8,500	3,000	-64.7%
6510 Interest on Investments	93,730	100,072	110,030	10.0%
6710 Admissions	54,869	61,200	61,500	0.5%
6740 Fees	109,545	89,475	89,800	0.4%
6790 Other Student Activity Income	4,598	6,700	6,000	-10.4%
6831 Federal Other Rev. From Other LEA's	-	10,420	-	-100.0%
6832 Federal IDEA Rev. From Other LEA's	1,231,143	1,261,975	1,310,000	3.8%
6910 Rentals	89,068	41,000	42,000	2.4%
6920 Contributions/Donations Private	28,019	36,825	28,000	-24.0%
6942 Tuition - Summer School	48,180	52,000	48,000	-7.7%
6943 Tuition - Adult Education	20,986	22,000	22,000	0.0%
6944 Tuition From Other LEA's in PA	8,937	6,000	6,000	0.0%
6949 Tuition - Other	46,580	63,000	63,000	0.0%
6990 Miscellaneous Revenue	<u>86,430</u>	<u>47,766</u>	<u>46,090</u>	-3.5%
TOTAL LOCAL SOURCES	98,891,914	102,867,245	106,948,499	4.0%
<u>7000 STATE SOURCES</u>				
7110 Basic Instructional Subsidy	11,066,007	11,192,932	11,585,816	3.5%
7160 Tuition - Sec. 1305 & 1306	118,679	77,500	100,000	29.0%
7271 Special Education	3,263,270	3,449,443	3,201,459	-7.2%
7310 Transportation	2,286,607	1,875,000	2,172,277	15.9%
7320 Rentals & Sinking Fund Payments	1,508,525	1,311,013	1,292,150	-1.4%
7330 Health Services	147,286	153,000	147,000	-3.9%
7340 State Property Tax Reduction Allocation	1,812,325	1,818,605	1,818,605	0.0%
7500's Extra Grants	740,853	705,923	705,924	0.0%
7810 Revenue for Social Security	2,272,532	2,185,728	2,342,774	7.2%
7820 Revenue for Retirement Payments	<u>7,331,258</u>	<u>9,060,545</u>	<u>9,983,693</u>	10.2%
TOTAL STATE SOURCES	30,547,342	31,829,689	33,349,698	4.8%

East Penn School District

2017-18 Proposed Preliminary Budget

Revenue Comparison

SOURCE	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>%</u> <u>CHANGE</u>
<u>8000 FEDERAL SOURCES</u>				
8514 Title I Low Income	717,925	675,697	675,697	0.0%
8515 Title II Improving Teacher Quality/Tech.	152,392	153,934	153,934	0.0%
8516 Title III LEP	48,727	38,863	38,863	0.0%
8810 ACCESS Funds	289,269	301,153	306,163	1.7%
8820 ACCESS Med. Assist. Admin. Reimb.	<u>23,956</u>	<u>22,000</u>	<u>22,000</u>	0.0%
TOTAL FEDERAL SOURCES	1,232,269	1,191,647	1,196,657	0.4%
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	1,697	-	-	0.0%
9400 Sale of Fixed Assets	546,250	3,000	-	-100.0%
9900 Insurance Recoveries	<u>109</u>	<u>1,500</u>	-	-100.0%
TOTAL OTHER FINANCING SOURCES	548,056	4,500	-	-100.0%
 TOTAL REVENUE	 131,219,581	 135,893,081	 141,494,854	 4.1%

**East Penn School District
2017-18 Proposed Preliminary Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2015-2016</u>	<u>BUDGET 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>% CHANGE</u>
<u>1100 REGULAR INSTRUCTION</u>				
100 Personnel Services - Salaries	32,086,671	32,854,245	33,768,865	2.8%
200 Personnel Services - Benefits	18,248,008	20,251,872	20,348,061	0.5%
300 Purchased Professional Services	205,190	222,000	170,000	-23.4%
400 Purchased Services	223,167	289,520	408,341	41.0%
500 Other Purchased Services	3,470,507	3,707,023	3,896,280	5.1%
600 Supplies	848,839	1,079,502	1,240,942	15.0%
700 Equipment	152,172	177,028	116,054	-34.4%
800 Other Objects	<u>11,154</u>	<u>12,799</u>	<u>10,710</u>	-16.3%
TOTAL REGULAR INSTRUCTION	55,245,708	58,593,989	59,959,253	2.3%
<u>1200 SPECIAL PROGRAMS INSTRUCTION</u>				
100 Personnel Services - Salaries	8,920,270	9,332,079	9,593,720	2.8%
200 Personnel Services - Benefits	4,350,135	5,035,443	5,167,675	2.6%
300 Purchased Professional Services	4,222,236	3,683,835	3,948,875	7.2%
400 Purchased Services	1,000	1,500	500	-66.7%
500 Other Purchased Services	1,667,202	1,474,677	1,607,238	9.0%
600 Supplies	79,932	112,850	67,056	-40.6%
700 Equipment	-	-	-	0.0%
800 Other Objects	<u>1,435</u>	<u>5,450</u>	<u>5,200</u>	-4.6%
TOTAL SPECIAL INSTRUCTION	19,242,210	19,645,834	20,390,264	3.8%
<u>1300 VOCATIONAL ED. PROGRAMS</u>				
100 Personnel Services - Salaries	722,912	770,762	788,518	2.3%
200 Personnel Services - Benefits	389,284	452,162	453,180	0.2%
400 Purchased Services	-	-	-	0.0%
500 Other Purchased Services	2,240,997	2,391,407	2,485,275	3.9%
600 Supplies	21,835	12,820	12,960	1.1%
700 Equipment	-	-	-	0.0%
800 Other Objects	<u>85</u>	<u>80</u>	<u>-</u>	-100.0%
TOTAL VOCATIONAL INSTRUCTION	3,375,113	3,627,231	3,739,933	3.1%
<u>1400 OTHER INSTRUCTIONAL PROGRAMS</u>				
100 Personnel Services - Salaries	262,292	405,246	377,012	-7.0%
200 Personnel Services - Benefits	87,605	152,539	152,853	0.2%
400 Purchased Services	9,953	8,920	9,155	2.6%
500 Other Purchased Services	14,079	9,800	9,600	-2.0%
600 Supplies	<u>14,117</u>	<u>4,030</u>	<u>2,300</u>	-42.9%
TOTAL OTHER INSTR. PROGRAMS	388,046	580,535	550,920	-5.1%
<u>1500 NONPUBLIC SCHOOL PROGRAMS</u>				
300 Purchased Professional Services	23,109	21,247	45,000	111.8%
600 Supplies	<u>567</u>	<u>-</u>	<u>-</u>	0.0%
TOTAL NONPUBLIC SCHOOL PROGRAMS	23,676	21,247	45,000	111.8%

East Penn School District
2017-18 Proposed Preliminary Budget
Expenditure Comparison

FUNCTION AND OBJECT	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>%</u> <u>CHANGE</u>
<u>1600 ADULT EDUCATION PROGRAMS</u>				
100 Personnel Services - Salaries	17,549	20,907	21,300	1.9%
200 Personnel Services - Benefits	3,190	8,044	8,664	7.7%
500 Other Purchased Services	-	1,618	1,500	-7.3%
600 Supplies	-	1,000	500	-50.0%
TOTAL ADULT ED. PROGRAMS	20,739	31,569	31,964	1.3%
<u>1700 COMM./JR. COLLEGE INSTRUCTION</u>				
500 Other Purchased Services	911,252	909,980	913,492	0.4%
<u>2100 SUPPORT SERV. PUPIL PERSONNEL</u>				
100 Personnel Services - Salaries	2,794,076	2,790,394	2,979,585	6.8%
200 Personnel Services - Benefits	1,573,952	1,705,449	1,822,392	6.9%
300 Purchased Professional Services	7,832	5,400	91,900	1601.9%
400 Purchased Services	500	500	500	0.0%
500 Other Purchased Services	10,023	10,200	10,600	3.9%
600 Supplies	84,435	69,600	103,400	48.6%
700 Equipment	27	-	-	0.0%
800 Other Objects	2,225	3,300	3,300	0.0%
TOTAL SUPPORT SERV. PUPIL PERSON	4,473,070	4,584,843	5,011,677	9.3%
<u>2200 SUPPORT SERV. - INSTR. STAFF</u>				
100 Personnel Services - Salaries	1,854,914	1,863,884	1,995,864	7.1%
200 Personnel Services - Benefits	1,091,146	1,211,509	1,549,063	27.9%
300 Purchased Professional Services	45,212	47,497	117,412	147.2%
400 Purchased Services	8,740	9,225	7,963	-13.7%
500 Other Purchased Services	59,893	57,140	56,805	-0.6%
600 Supplies	328,504	326,875	173,221	-47.0%
700 Equipment	354,669	303,113	145,863	-51.9%
800 Other Objects	723	1,810	1,510	-16.6%
TOTAL SUPPORT SERV. - INSTRUCTION	3,743,801	3,821,053	4,047,701	5.9%
<u>2300 SUPPORT SERV. - ADMINISTRATION</u>				
100 Personnel Services - Salaries	3,271,359	3,329,347	3,381,046	1.6%
200 Personnel Services - Benefits	2,102,541	2,325,197	2,114,611	-9.1%
300 Purchased Professional Services	126,045	131,850	137,600	4.4%
400 Purchased Services	18,859	21,300	20,550	-3.5%
500 Other Purchased Services	135,324	134,237	139,417	3.9%
600 Supplies	80,315	106,701	107,470	0.7%
700 Equipment	2,739	8,550	2,600	-69.6%
800 Other Objects	44,205	52,350	50,830	-2.9%
TOTAL SUPPORT SERV. - ADMIN.	5,781,387	6,109,532	5,954,124	-2.5%

East Penn School District
2017-18 Proposed Preliminary Budget
Expenditure Comparison

FUNCTION AND OBJECT	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>%</u> <u>CHANGE</u>
<u>2400 SUPPORT SERV. - PUPIL HEALTH</u>				
100 Personnel Services - Salaries	940,313	1,063,281	1,051,560	-1.1%
200 Personnel Services - Benefits	432,247	523,321	555,056	6.1%
300 Purchased Professional Services	93,449	44,000	40,550	-7.8%
400 Purchased Services	2,140	8,000	4,000	-50.0%
500 Other Purchased Services	552	500	500	0.0%
600 Supplies	32,934	48,800	48,800	0.0%
700 Equipment	-	-	-	0.0%
TOTAL SUPPORT SERV. - PUPIL HEALTH	1,501,635	1,687,902	1,700,466	0.7%
<u>2500 SUPPORT SERV. - BUSINESS</u>				
100 Personnel Services - Salaries	526,327	522,103	537,695	3.0%
200 Personnel Services - Benefits	349,231	394,856	388,728	-1.6%
300 Purchased Professional Services	50,461	37,100	38,200	3.0%
400 Purchased Services	7,573	10,100	9,700	-4.0%
500 Other Purchased Services	7,346	14,200	9,600	-32.4%
600 Supplies	43,138	45,000	42,600	-5.3%
700 Equipment	-	2,000	2,000	0.0%
800 Other Objects	14,661	14,750	15,000	1.7%
TOTAL SUPPORT SERV. - BUSINESS	998,737	1,040,109	1,043,523	0.3%
<u>2600 OPERATION & MNT. OF PLANT SERVICES</u>				
100 Personnel Services - Salaries	5,014,795	5,043,352	5,247,736	4.1%
200 Personnel Services - Benefits	3,059,786	3,347,689	3,396,632	1.5%
300 Purchased Professional Services	88,224	196,775	208,275	5.8%
400 Purchased Services	1,497,167	1,547,310	831,600	-46.3%
500 Other Purchased Services	533,208	538,550	574,232	6.6%
600 Supplies	1,433,408	1,826,148	2,468,320	35.2%
700 Equipment	55,855	62,000	71,000	14.5%
800 Other Objects	4,035	6,000	7,100	18.3%
TOTAL OPER. & MNT. OF PLANT SERV.	11,686,478	12,567,824	12,804,895	1.9%
<u>2700 STUDENT TRANSPORTATION SERVICES</u>				
500 Other Purchased Services	6,989,250	7,688,370	7,774,824	1.1%
700 Equipment	-	-	-	0.0%
TOTAL STUDENT TRANSPORTATION	6,989,250	7,688,370	7,774,824	1.1%
<u>2800 SUPPORT SERVICES - CENTRAL</u>				
100 Personnel Services - Salaries	921,169	955,697	932,501	-2.4%
200 Personnel Services - Benefits	539,256	606,662	630,998	4.0%
300 Purchased Professional Services	115,558	131,975	122,963	-6.8%
400 Purchased Services	1,073	-	1,000	0.0%
500 Other Purchased Services	28,660	39,192	39,252	0.2%
600 Supplies	59,605	64,750	56,883	-12.1%
700 Equipment	76,375	101,000	522,000	416.8%
800 Other Objects	185	400	200	-50.0%
TOTAL SUPPORT SERV. - CENTRAL	1,741,881	1,899,676	2,305,797	21.4%

East Penn School District
2017-18 Proposed Preliminary Budget
Expenditure Comparison

FUNCTION AND OBJECT	<u>ACTUAL</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>	<u>BUDGET</u> <u>2017-2018</u>	<u>%</u> <u>CHANGE</u>
<u>2900 OTHER SUPPORT SERVICES</u>				
500 Other Purchased Services	136,498	138,736	138,994	0.2%
<u>3200 STUDENT ACTIVITIES</u>				
100 Personnel Services - Salaries	814,798	837,512	853,845	2.0%
200 Personnel Services - Benefits	292,197	376,450	395,276	5.0%
300 Purchased Professional Services	169,072	149,200	154,400	3.5%
400 Purchased Services	42,500	42,562	20,100	-52.8%
500 Other Purchased Services	270,253	257,600	286,644	11.3%
600 Supplies	163,684	184,302	162,497	-11.8%
700 Equipment	55,565	13,150	12,750	-3.0%
800 Other Objects	<u>33,879</u>	<u>41,250</u>	<u>39,900</u>	-3.3%
TOTAL STUDENT ACTIVITIES	1,841,948	1,902,026	1,925,412	1.2%
<u>3300 COMMUNITY SERVICES</u>				
100 Personnel Services - Salaries	4,372	2,048	2,008	-2.0%
200 Personnel Services - Benefits	927	481	817	69.9%
300 Purchased Professional Services	33,493	35,000	35,000	0.0%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>9,472</u>	<u>5,860</u>	<u>7,500</u>	28.0%
TOTAL COMMUNITY SERVICES	48,764	43,889	45,825	4.4%
<u>3400 SCHOLARSHIPS AND AWARDS</u>				
800 Other Objects	<u>500</u>	<u>-</u>	<u>-</u>	0.0%
<u>5100 DEBT SERVICE/OTHER EXP. & FIN. USES</u>				
800 Other Objects	1,747,664	2,171,971	1,771,992	-18.4%
900 Other Financing Uses	<u>12,580,000</u>	<u>11,140,000</u>	<u>11,420,000</u>	2.5%
TOTAL DEBT SERVICE	14,327,664	13,311,971	13,191,992	-0.9%
<u>5200 FUND TRANSFERS</u>				
900 Other Financing Uses	<u>546,250</u>	<u>-</u>	<u>-</u>	0.0%
<u>5900 BUDGETARY RESERVE</u>				
800 Other Objects	<u>-</u>	<u>4,000,000</u>	<u>7,258,907</u>	81.5%
TOTAL APPROPRIATIONS	<u>133,024,607</u>	<u>142,206,316</u>	<u>148,834,963</u>	4.7%

EAST PENN SCHOOL DISTRICT

2017-2018 BUDGET TIMELINE

- October 5, 2016 Email budget worksheets, building/department allocations and the budget timeline to Administrators
- October 13, 2016 Teachers and department chairs submit non-technology requisitions to the appropriate principal/director. Principals submit building maintenance requests to the Facilities Director.
- October 20, 2016 Budget preparation worksheets and Budget Proposal worksheets must be returned to Business Office
- Oct 24 to Nov 3, 2016 Administrators review budgets with Superintendent and Business Administrator.
- *December 12, 2016 Budget Outlook presentation to the Board
- *January 23, 2017 Presentation of a Proposed Preliminary Budget -or- adoption of a resolution indicating the District will not raise the rate of any tax by more than its Act 1 index.
- January 24, 2017 Place the Proposed Preliminary Budget on display for public inspection ¹
- February 3, 2017 Give public notice of intent to adopt the Preliminary Budget ¹
- *February 13, 2017 Adoption of the Preliminary Budget ¹
- February 20, 2017 Preliminary Budget must be submitted to PDE ¹
- February 23, 2017 Deadline to publish notice of intent to file for referendum exceptions ¹
- March 2, 2017 Deadline to seek PDE approval for referendum exceptions ¹
- *March 13, 2017 Interim budget presentation to the Board
- *April 10, 2017 Proposed Final Budget presentation to the Board
- *April 24, 2017 Board discussion of the Proposed Final Budget
- *May 8, 2017 Adoption of the Proposed Final (Tentative) Budget. It must then be made available for public inspection 20 days prior to final adoption and notice of intent must be made 10 days prior to final adoption.
- *May 22, 2017 Board discussion of the Final Budget
- *June 12, 2017 Adoption of the Final Budget

* School Board Meeting

¹ Task is not completed if a resolution is adopted on January 23, 2017.