

**EAST PENN SCHOOL DISTRICT**

**2018-2019 FINAL BUDGET**

**Supporting Documentation**

**June 11, 2018**

Attached:

PDE-2028 Final General Fund Budget

Summary of Revenue, Expenditures, and Fund Balance

Revenue Comparison

Expenditure Comparison

Summary of Changes

**EAST PENN SCHOOL DISTRICT  
2018-2019 Final Budget**

**KEY POINTS  
June 11, 2018**

**SUMMARY OF BUDGET FINANCES**

Total budget	\$153,281,114
Total budget increase	\$4,693,935
Retirement rate	33.43%
Projected charter school costs	\$5,067,040
Employee salary increase	\$1,604,767
Employer health insurance increase	\$190,315
Millage	18.3808
Tax increase	1.64%
Budgetary reserve	\$7,305,800
Budgetary reserve: percentage of anticipated expenditures	5.0%
Ending fund balance (includes budgetary reserve)	\$13,651,506
Fund balance: percentage of total budget	8.91%

**SUMMARY OF TIER 1 DISTRICT NEEDS**

Programs and Resources

• Full Day Kindergarten	\$100,200
• Technology Plan – Phase 2	\$888,000
• Elementary Math program	\$450,000
• Student Information System	\$180,000
• Elementary Science program	\$165,000

Personnel

• Full Day Kindergarten teachers	\$850,000
• LMMS teacher	\$85,000
• Elementary ESL teacher	\$85,000
• EHS Special Education teacher	\$85,000
• EHS Science teacher	\$85,000
• Technology Integration Specialist	\$85,000
• EHS Instructional Assistants (2)	\$36,000

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2018-2019

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: June 11, 2018

\_\_\_\_\_  
President of the Board - Original Signature Required

June 11, 2018

\_\_\_\_\_  
Date\_\_\_\_\_  
Secretary of the Board - Original Signature Required

June 11, 2018

\_\_\_\_\_  
Date\_\_\_\_\_  
Chief School Administrator - Original Signature Required

June 11, 2018

\_\_\_\_\_  
Date

Robert E Saul

\_\_\_\_\_  
Contact Person

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# **CERTIFICATION OF ESTIMATED ENDING FUND BALANCE** **FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : East Penn SD	COUNTY : Lehigh	AUN : 121392303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018) ?

Yes ☒   
 No ☐

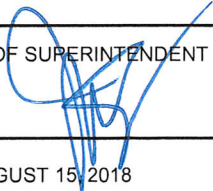
If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$153281114
Ending Unassigned Fund Balance	\$6345706
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒   
 No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 11, 2018
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> East Penn SD	<b>County :</b> Lehigh	<b>AUN Number :</b> 121392303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b>  APR 23 2018
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are vaguely predictable during budget preparations.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned ending fund balance is an estimate of funds remaining at the end of the fiscal year, which are not designated for a specific future purpose.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	19,600
0840 Assigned Fund Balance	7,305,800
0850 Unassigned Fund Balance	6,326,106
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$13,651,506</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	110,317,831
7000 Revenue from State Sources	34,410,805
8000 Revenue from Federal Sources	1,246,678
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$145,975,314</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$159,626,820</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	94,636,649
6112 Interim Real Estate Taxes	963,700
6113 Public Utility Realty Taxes	94,860
6114 Payments in Lieu of Current Taxes - State / Local	10,890
6150 Current Act 511 Taxes - Proportional Assessments	10,805,512
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,782,900
6500 Earnings on Investments	300,000
6700 Revenues from LEA Activities	104,580
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,373,790
6910 Rentals	51,100
6940 Tuition from Patrons	141,560
6990 Refunds and Other Miscellaneous Revenue	52,290
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$110,317,831</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	11,813,685
7160 Tuition for Orphans Subsidy	121,600
7271 Special Education funds for School-Aged Pupils	3,314,206
7311 Pupil Transportation Subsidy	1,856,030
7312 Nonpublic and Charter School Pupil Transportation Subsidy	374,220
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,146,302
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,420
7340 State Property Tax Reduction Allocation	1,838,606
7505 Ready to Learn Block Grant	705,924
7810 State Share of Social Security and Medicare Taxes	2,434,899
7820 State Share of Retirement Contributions	10,657,913
<b>REVENUE FROM STATE SOURCES</b>	<b>\$34,410,805</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	617,740
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	170,074
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	36,313
8517 NCLB, Title IV - 21st Century Schools	13,946
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	388,615



	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	19,990
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,246,678</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>145,975,314</b>

AUN: 121392303      East Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.8%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$94,636,649	
Amount of Tax Relief for Homestead Exclusions		<u>\$1,838,606</u>	
Total Approx. Tax Revenue:		\$96,475,255	
Approx. Tax Levy for Tax Rate Calculation:		\$100,696,486	
		Lehigh	Total
<hr/>			
2017-18 Data			
a. Assessed Value		\$5,386,065,000	\$5,386,065,000
b. Real Estate Mills		18.0850	
I. 2018-19 Data			
c. 2016 STEB Market Value		\$4,885,960,033	\$4,885,960,033
d. Assessed Value		\$5,478,351,700	\$5,478,351,700
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2017-18 Calculations			
f. 2017-18 Tax Levy		\$97,406,986	\$97,406,986
(a * b)			
2018-19 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy		\$97,406,986	\$97,406,986
(f Total * g)			
i. Base Mills Subject to Index		18.0850	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		95.73000%	95.73000%
k. Tax Levy Needed		\$100,696,486	\$100,696,486
(Approx. Tax Levy * g)			
I. 2018-19 Real Estate Tax Rate		18.3808	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$100,696,487	\$100,696,487
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$98,857,881
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$94,636,649
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$94,636,649	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,838,606</u>	
Total Approx. Tax Revenue:	\$96,475,255	
Approx. Tax Levy for Tax Rate Calculation:	\$100,696,486	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.5913	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$101,849,680	\$101,849,680
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,500.00	
Number of Homestead/Farmstead Properties	15388	15388
Median Assessed Value of Homestead Properties		\$205,400

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$94,636,649
Amount of Tax Relief for Homestead Exclusions	<u>\$1,838,606</u>
Total Approx. Tax Revenue:	\$96,475,255
Approx. Tax Levy for Tax Rate Calculation:	\$100,696,486
	Lehigh
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,838,606	Lowering RE Tax Rate	\$0	\$1,838,606
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,838,606

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Lehigh	5,478,351,700	18.3808	100,696,487				95.73000%		
<b>Totals:</b>				<b>5,478,351,700</b>	<b>100,696,487</b>	-	1,838,606	=	98,857,881 X 95.73000% = 94,636,649
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>							<b>0</b>		<b>0</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		9,531,556		9,531,556
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		1,273,956		1,273,956
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>							<b>10,805,512</b>		<b>10,805,512</b>
<b>Total Act 511, Current Taxes</b>									<b>10,805,512</b>
<b>Act 511 Tax Limit --&gt;</b>				<b>4,885,960,033</b>	<b>X</b>		<b>12</b>		<b>58,631,520</b>
				<b>Market Value</b>			<b>Mills</b>		<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	18.0850	18.3808	1.64%	Yes	2.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	64,554,583
1200 Special Programs - Elementary / Secondary	21,582,605
1300 Vocational Education	3,671,485
1400 Other Instructional Programs - Elementary / Secondary	511,394
1500 Nonpublic School Programs	69,446
1600 Adult Education Programs	929,432
<b>Total Instruction</b>	<b>\$91,318,945</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,956,122
2200 Support Services - Instructional Staff	4,114,080
2300 Support Services - Administration	6,142,493
2400 Support Services - Pupil Health	1,804,664
2500 Support Services - Business	1,104,247
2600 Operation and Maintenance of Plant Services	13,221,860
2700 Student Transportation Services	7,580,410
2800 Support Services - Central	2,155,560
2900 Other Support Services	139,500
<b>Total Support Services</b>	<b>\$41,218,936</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,902,990
3300 Community Services	56,100
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,959,090</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,178,343
5200 Interfund Transfers - Out	1,300,000
5900 Budgetary Reserve	7,305,800
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,784,143</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$153,281,114</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	35,638,091
200 Personnel Services - Employee Benefits	21,541,395
300 Purchased Professional and Technical Services	170,000
400 Purchased Property Services	363,869
500 Other Purchased Services	4,067,252
600 Supplies	2,752,876
700 Property	6,000
800 Other Objects	15,100
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$64,554,583</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,835,245
200 Personnel Services - Employee Benefits	5,395,829
300 Purchased Professional and Technical Services	4,502,562
400 Purchased Property Services	500
500 Other Purchased Services	1,771,736
600 Supplies	72,683
800 Other Objects	4,050
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$21,582,605</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	811,122
200 Personnel Services - Employee Benefits	485,363
500 Other Purchased Services	2,375,000
<b>Total Vocational Education</b>	<b>\$3,671,485</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	322,604
200 Personnel Services - Employee Benefits	134,870
300 Purchased Professional and Technical Services	31,000
400 Purchased Property Services	10,320
500 Other Purchased Services	9,600
600 Supplies	3,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$511,394</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	69,446
<b>Total Nonpublic School Programs</b>	<b>\$69,446</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	21,300
200 Personnel Services - Employee Benefits	9,132
500 Other Purchased Services	898,500
600 Supplies	500
<b>Total Adult Education Programs</b>	<b>\$929,432</b>
<b>Total Instruction</b>	<b>\$91,318,945</b>



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<u>Description</u>	<u>Amount</u>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,985,770
200 Personnel Services - Employee Benefits	1,821,603
300 Purchased Professional and Technical Services	92,000
400 Purchased Property Services	3,115
500 Other Purchased Services	8,374
600 Supplies	41,610
800 Other Objects	3,650
<b>Total Support Services - Students</b>	<b>\$4,956,122</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,073,083
200 Personnel Services - Employee Benefits	1,617,405
300 Purchased Professional and Technical Services	136,122
400 Purchased Property Services	13,443
500 Other Purchased Services	51,830
600 Supplies	180,043
700 Property	40,666
800 Other Objects	1,488
<b>Total Support Services - Instructional Staff</b>	<b>\$4,114,080</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,432,780
200 Personnel Services - Employee Benefits	2,229,749
300 Purchased Professional and Technical Services	139,150
400 Purchased Property Services	23,622
500 Other Purchased Services	141,862
600 Supplies	111,880
800 Other Objects	63,450
<b>Total Support Services - Administration</b>	<b>\$6,142,493</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	1,106,616
200 Personnel Services - Employee Benefits	592,548
300 Purchased Professional and Technical Services	52,200
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	48,800
<b>Total Support Services - Pupil Health</b>	<b>\$1,804,664</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	555,477
200 Personnel Services - Employee Benefits	402,170
300 Purchased Professional and Technical Services	41,700
400 Purchased Property Services	9,700
500 Other Purchased Services	9,600
600 Supplies	62,600
800 Other Objects	23,000

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Business</b>	<b>\$1,104,247</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	5,397,592
200 Personnel Services - Employee Benefits	3,501,353
300 Purchased Professional and Technical Services	222,400
400 Purchased Property Services	1,171,235
500 Other Purchased Services	437,260
600 Supplies	2,483,520
800 Other Objects	8,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$13,221,860</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	7,580,410
<b>Total Student Transportation Services</b>	<b>\$7,580,410</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	957,189
200 Personnel Services - Employee Benefits	654,593
300 Purchased Professional and Technical Services	189,150
400 Purchased Property Services	2,000
500 Other Purchased Services	51,948
600 Supplies	253,938
700 Property	46,542
800 Other Objects	200
<b>Total Support Services - Central</b>	<b>\$2,155,560</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	139,500
<b>Total Other Support Services</b>	<b>\$139,500</b>
<b>Total Support Services</b>	<b>\$41,218,936</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	810,339
200 Personnel Services - Employee Benefits	388,206
300 Purchased Professional and Technical Services	112,550
400 Purchased Property Services	32,026
500 Other Purchased Services	289,319
600 Supplies	213,250
800 Other Objects	57,300
<b>Total Student Activities</b>	<b>\$1,902,990</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	48,000
400 Purchased Property Services	500
600 Supplies	7,600
<b>Total Community Services</b>	<b>\$56,100</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,959,090</b>

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<u>Description</u>	<u>Amount</u>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,215,343
900 Other Uses of Funds	8,963,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,178,343</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,300,000
<b>Total Interfund Transfers - Out</b>	<b>\$1,300,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	7,305,800
<b>Total Budgetary Reserve</b>	<b>\$7,305,800</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,784,143</b>
<b>TOTAL EXPENDITURES</b>	<b>\$153,281,114</b>

**Cash and Short-Term Investments**

	<b><u>06/30/2018 Estimate</u></b>	<b><u>06/30/2019 Projection</u></b>
General Fund	18,297,000	18,340,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	570,000	821,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,200,000	1,200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$20,067,000</b>	<b>\$20,361,000</b>

**Long-Term Investments**

	<b><u>06/30/2018 Estimate</u></b>	<b><u>06/30/2019 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$20,067,000	\$20,361,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	56,664,000	47,701,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,900,000	1,945,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,555,000	7,855,000
0599 Other Noncurrent Liabilities	640,000	690,000
<b>Total General Fund</b>	<b>\$65,759,000</b>	<b>\$58,191,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness	06/30/2018 Estimate	06/30/2019 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	7,000	9,500
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$7,000</b>	<b>\$9,500</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		



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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2018-2019 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 121392303     East Penn SD			
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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$65,766,000</b>	<b>\$58,200,500</b>	

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<u>Short-Term Payables</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	11,138,000	11,538,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$11,138,000	\$11,538,000
TOTAL INDEBTEDNESS	\$76,904,000	\$69,738,500

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,345,706
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,345,706
5900 Budgetary Reserve	7,305,800
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,651,506

**East Penn School District**  
**2018-2019 Final Budget**  
**Summary of Revenues, Expenditures, and Fund Balance**

	<u>ACTUAL 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>PERCENT CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	21,123	21,123	19,600	-7.2%
BEGINNING COMMITTED FUND BALANCE	100,000	-	-	
BEGINNING ASSIGNED FUND BALANCE	6,313,235	7,069,700	7,305,800	3.3%
BEGINNING UNASSIGNED FUND BALANCE	<u>3,218,986</u>	<u>1,845,088</u>	<u>6,326,106</u>	242.9%
TOTAL BEGINNING FUND BALANCE	9,653,344	8,935,911	13,651,506	52.8%
<b>REVENUE</b>				
6000 Local Sources	103,935,784	106,272,079	110,317,831	3.8%
7000 State Sources	32,309,740	33,411,315	34,410,805	3.0%
8000 Federal Sources	1,179,313	1,188,544	1,246,678	4.9%
9000 Other Financing Sources	<u>795,844</u>	<u>-</u>	<u>-</u>	
TOTAL REVENUE AND OTHER FINANCING SOURCES	138,220,681	140,871,938	145,975,314	3.6%
<b>EXPENDITURES</b>				
1000 Instruction	82,975,440	86,129,057	91,318,945	6.0%
2000 Support Services	38,462,975	40,225,013	41,218,936	2.5%
3000 Operation of Non-Instructional Services	1,802,478	1,971,417	1,959,090	-0.6%
4000 Facilities Acquisition, Construction, Improve	-	-	-	
5000 Other Financing Uses	<u>14,175,387</u>	<u>20,261,692</u>	<u>18,784,143</u>	-7.3%
TOTAL EXPENDITURES AND OTHER FINANCING USES	137,416,279	148,587,179	153,281,114	3.2%
<b>ENDING FUND BALANCE</b> (if Budgetary Reserve is spent)	10,457,746	1,220,670	6,345,706	419.9%
Budgetary Reserve	-	7,069,700	7,305,800	3.3%
<b>ENDING FUND BALANCE</b> (if Budgetary Reserve is not spent)	10,457,746	8,290,370	13,651,506	64.7%
ENDING RESTRICTED FUND BALANCE *	19,600	21,123	19,600	-7.2%
ENDING COMMITTED FUND BALANCE *	-	-	-	
ENDING ASSIGNED FUND BALANCE *	7,715,241	-	-	
ENDING UNASSIGNED FUND BALANCE *	<u>2,722,905</u>	<u>8,269,247</u>	<u>13,631,906</u>	64.9%
TOTAL ENDING FUND BALANCE *	10,457,746	8,290,370	13,651,506	64.7%
* Assuming Budgetary Reserve is not spent				

**East Penn School District  
2018-2019 Final Budget  
Revenue Comparison**

<b>SOURCE</b>	<b>ACTUAL 2016-2017</b>	<b>BUDGET 2017-2018</b>	<b>BUDGET 2018-2019</b>	<b>PERCENT CHANGE</b>
ASSESSMENTS (\$)	5,238,426,200	5,386,065,000	5,478,351,700	1.7%
MILLAGE PER \$1,000 ASSESSMENT	17.6970	18.0850	18.3808	1.6%
TAX BILLING AT JULY 1	87,432,162	97,406,986	100,696,487	3.4%
PERCENT COLLECTION	96.20%	95.73%	95.73%	0.0%
<b>6000 LOCAL SOURCES</b>				
6111 Current Real Estate Taxes	87,629,298	91,499,149	94,636,649	3.4%
6112 Interim Real Estate Taxes	1,537,159	796,000	963,700	21.1%
6113 Public Utility Realty Taxes	105,830	9,800	94,860	868.0%
6114 Payments In Lieu of Current Taxes	10,892	10,890	10,890	0.0%
6151 Earned Income Taxes (Act 511)	9,164,958	9,208,329	9,531,556	3.5%
6153 Real Estate Transfer Taxes (Act 511)	1,415,507	1,390,000	1,273,956	-8.3%
6411 Delinquent Real Estate Taxes	1,988,945	1,586,578	1,779,900	12.2%
6451 Delinquent Earned Income Taxes (Act 511)	5,498	3,000	3,000	0.0%
6510 Earnings on Investments	212,319	150,030	300,000	100.0%
6710 Admissions	63,310	61,500	60,400	-1.8%
6740 Fees	136,063	39,800	38,980	-2.1%
6790 Other Student Activity Income	4,635	6,000	5,200	-13.3%
6831 Federal Other Rev. From Other LEA's	32,266	-	7,380	
6832 Federal IDEA Rev. From Other LEA's	1,297,036	1,285,203	1,366,410	6.3%
6910 Rentals	51,173	42,000	51,100	21.7%
6920 Contributions/Donations from Private Srcs..	48,318	-	-	
6942 Tuition - Summer School	51,155	48,000	50,280	4.8%
6943 Tuition - Adult Education	32,341	22,000	24,520	11.5%
6944 Tuition - Other LEA's in PA	10,673	6,000	8,320	38.7%
6949 Tuition - Other	64,970	63,000	58,440	-7.2%
6990 Miscellaneous Revenue	73,438	44,800	52,290	16.7%
<b>TOTAL LOCAL SOURCES</b>	<b>103,935,784</b>	<b>106,272,079</b>	<b>110,317,831</b>	<b>3.8%</b>
<b>7000 STATE SOURCES</b>				
7110 Basic Education Funding	11,584,800	11,585,816	11,813,685	2.0%
7160 Tuition from Orphans	165,155	100,000	121,600	21.6%
7271 Special Education Funding	3,337,788	3,201,459	3,314,206	3.5%
7310 Pupil Transportation Subsidy	2,268,128	2,242,807	2,230,250	-0.6%
7320 Rental & Sinking Fund Payments	1,362,029	1,278,194	1,146,302	-10.3%
7330 Health Services	147,554	147,000	147,420	0.3%
7340 State Property Tax Reduction Allocation	1,818,605	1,826,552	1,838,606	0.7%
7500 Extra Grants	765,924	705,924	705,924	0.0%
7810 State Share of Social Security & Medicare	2,147,508	2,342,672	2,434,899	3.9%
7820 State Share of Retirement Contributions	8,712,250	9,980,891	10,657,913	6.8%
<b>TOTAL STATE SOURCES</b>	<b>32,309,740</b>	<b>33,411,315</b>	<b>34,410,805</b>	<b>3.0%</b>
<b>8000 FEDERAL SOURCES</b>				
8514 Title I Improving Academic Achievement	639,711	671,145	617,740	-8.0%
8515 Title II Prep., Training, and Recruiting High Quality Teachers	157,863	152,921	170,074	11.2%
8516 Title III Language Instruction For Limited English Proficient	38,863	38,863	36,313	-6.6%
8517 Title IV 21st Century Schools	-	-	13,946	
8690 Other Restricted Federal Grants	28,194	-	-	
8810 ACCESS Medicaid Reimbursement	301,048	303,615	388,615	28.0%
8820 ACCESS Administrative Claiming Prog.	13,633	22,000	19,990	-9.1%

**East Penn School District  
2018-2019 Final Budget  
Revenue Comparison**

<b>SOURCE</b>	<b><u>ACTUAL 2016-2017</u></b>	<b><u>BUDGET 2017-2018</u></b>	<b><u>BUDGET 2018-2019</u></b>	<b><u>PERCENT CHANGE</u></b>
TOTAL FEDERAL SOURCES	1,179,313	1,188,544	1,246,678	4.9%
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	-	-	-	
9400 Sale of Fixed Assets	795,844	-	-	
9900 Insurance Recoveries	-	-	-	
TOTAL OTHER FINANCING SOURCES	795,844	-	-	
TOTAL REVENUE	138,220,681	140,871,938	145,975,314	3.6%

**East Penn School District  
2018-2019 Final Budget  
Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b><u>ACTUAL 2016-2017</u></b>	<b><u>BUDGET 2017-2018</u></b>	<b><u>BUDGET 2018-2019</u></b>	<b><u>PERCENT CHANGE</u></b>
<b><u>1100 REGULAR PROGRAMS</u></b>				
100 Personnel Services - Salaries	32,705,457	33,850,865	35,638,091	5.3%
200 Personnel Services - Benefits	19,596,473	20,211,573	21,541,395	6.6%
300 Purchased Professional Services	225,420	160,000	170,000	6.3%
400 Purchased Services	276,469	407,786	363,869	-10.8%
500 Other Purchased Services	3,703,661	3,944,606	4,067,252	3.1%
600 Supplies	1,100,458	1,989,239	2,752,876	38.4%
700 Property	35,822	3,500	6,000	71.4%
800 Other Objects	<u>10,313</u>	<u>12,130</u>	<u>15,100</u>	24.5%
<b>TOTAL REGULAR PROGRAMS</b>	<b>57,654,073</b>	<b>60,579,699</b>	<b>64,554,583</b>	<b>6.6%</b>
<b><u>1200 SPECIAL PROGRAMS</u></b>				
100 Personnel Services - Salaries	9,172,049	9,574,200	9,835,245	2.7%
200 Personnel Services - Benefits	4,864,247	5,155,336	5,395,829	4.7%
300 Purchased Professional Services	4,695,048	3,948,875	4,502,562	14.0%
400 Purchased Services	1,100	500	500	0.0%
500 Other Purchased Services	1,622,162	1,607,238	1,771,736	10.2%
600 Supplies	94,971	67,056	72,683	8.4%
700 Property	-	-	-	
800 Other Objects	<u>2,840</u>	<u>5,200</u>	<u>4,050</u>	-22.1%
<b>TOTAL SPECIAL PROGRAMS</b>	<b>20,452,418</b>	<b>20,358,405</b>	<b>21,582,605</b>	<b>6.0%</b>
<b><u>1300 VOCATIONAL EDUCATION</u></b>				
100 Personnel Services - Salaries	766,719	788,518	811,122	2.9%
200 Personnel Services - Benefits	463,085	463,416	485,363	4.7%
400 Purchased Services	-	-	-	
500 Other Purchased Services	2,323,983	2,448,426	2,375,000	-3.0%
600 Supplies	16,029	10,660	-	-100.0%
700 Property	-	-	-	
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL VOCATIONAL EDUCATION</b>	<b>3,569,815</b>	<b>3,711,020</b>	<b>3,671,485</b>	<b>-1.1%</b>
<b><u>1400 OTHER INSTRUCTIONAL PROGRAMS</u></b>				
100 Personnel Services - Salaries	220,259	324,794	322,604	-0.7%
200 Personnel Services - Benefits	80,048	132,126	134,870	2.1%
300 Purchased Professional Services	-	-	31,000	
400 Purchased Services	10,035	9,155	10,320	12.7%
500 Other Purchased Services	8,662	9,600	9,600	0.0%
600 Supplies	<u>2,084</u>	<u>2,300</u>	<u>3,000</u>	30.4%
<b>TOTAL OTHER INSTRUCTIONAL PROGRAMS</b>	<b>321,087</b>	<b>477,975</b>	<b>511,394</b>	<b>7.0%</b>
<b><u>1500 NONPUBLIC SCHOOL PROGRAMS</u></b>				
300 Purchased Professional Services	44,874	65,494	69,446	6.0%
600 Supplies	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL NONPUBLIC SCHOOL PROGRAMS</b>	<b>44,874</b>	<b>65,494</b>	<b>69,446</b>	<b>6.0%</b>



**East Penn School District  
2018-2019 Final Budget  
Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b><u>ACTUAL 2016-2017</u></b>	<b><u>BUDGET 2017-2018</u></b>	<b><u>BUDGET 2018-2019</u></b>	<b><u>PERCENT CHANGE</u></b>
<b><u>1600 ADULT EDUCATION PROGRAMS</u></b>				
100 Personnel Services - Salaries	19,810	21,300	21,300	0.0%
200 Personnel Services - Benefits	3,246	8,664	9,132	5.4%
500 Other Purchased Services	909,980	1,500	898,500	59800.0%
600 Supplies	135	500	500	0.0%
<b>TOTAL ADULT EDUCATION PROGRAMS</b>	<b>933,171</b>	<b>31,964</b>	<b>929,432</b>	<b>2807.7%</b>
<b><u>1700 HIGHER EDUCATION PROGRAMS</u></b>				
500 Other Purchased Services	-	904,500	-	-100.0%
<b><u>2100 SUPPORT SERVICES - STUDENTS</u></b>				
100 Personnel Services - Salaries	2,820,654	2,979,585	2,985,770	0.2%
200 Personnel Services - Benefits	1,741,156	1,814,479	1,821,603	0.4%
300 Purchased Professional Services	11,301	91,900	92,000	0.1%
400 Purchased Services	513	500	3,115	523.0%
500 Other Purchased Services	9,844	10,600	8,374	-21.0%
600 Supplies	120,437	38,600	41,610	7.8%
700 Property	5,906	-	-	
800 Other Objects	1,535	3,300	3,650	10.6%
<b>TOTAL SUPPORT SERVICES - STUDENTS</b>	<b>4,711,345</b>	<b>4,938,964</b>	<b>4,956,122</b>	<b>0.3%</b>
<b><u>2200 SUPPORT SERV. - INSTRUCTIONAL STAFF</u></b>				
100 Personnel Services - Salaries	1,821,010	1,994,319	2,073,083	3.9%
200 Personnel Services - Benefits	1,450,265	1,543,436	1,617,405	4.8%
300 Purchased Professional Services	37,196	78,153	136,122	74.2%
400 Purchased Services	10,132	6,963	13,443	93.1%
500 Other Purchased Services	47,555	65,600	51,830	-21.0%
600 Supplies	670,352	192,243	180,043	-6.3%
700 Property	4,200	145,563	40,666	-72.1%
800 Other Objects	773	1,510	1,488	-1.5%
<b>TOTAL SUPPORT SERV. - INSTRUCT. STAFF</b>	<b>4,041,484</b>	<b>4,027,787</b>	<b>4,114,080</b>	<b>2.1%</b>
<b><u>2300 SUPPORT SERVICES - ADMINISTRATION</u></b>				
100 Personnel Services - Salaries	3,232,354	3,374,837	3,432,780	1.7%
200 Personnel Services - Benefits	2,147,382	2,116,613	2,229,749	5.3%
300 Purchased Professional Services	129,982	137,200	139,150	1.4%
400 Purchased Services	17,619	20,550	23,622	14.9%
500 Other Purchased Services	108,593	138,925	141,862	2.1%
600 Supplies	107,497	103,262	111,880	8.3%
700 Property	-	1,000	-	-100.0%
800 Other Objects	58,993	44,850	63,450	41.5%
<b>TOTAL SUPPORT SERV. - ADMINISTRATION</b>	<b>5,802,421</b>	<b>5,937,237</b>	<b>6,142,493</b>	<b>3.5%</b>

**East Penn School District  
2018-2019 Final Budget  
Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b>ACTUAL 2016-2017</b>	<b>BUDGET 2017-2018</b>	<b>BUDGET 2018-2019</b>	<b>PERCENT CHANGE</b>
<u><b>2400 SUPPORT SERVICES - PUPIL HEALTH</b></u>				
100 Personnel Services - Salaries	965,750	1,105,163	1,106,616	0.1%
200 Personnel Services - Benefits	514,028	589,523	592,548	0.5%
300 Purchased Professional Services	112,411	40,550	52,200	28.7%
400 Purchased Services	4,947	4,000	4,000	0.0%
500 Other Purchased Services	471	500	500	0.0%
600 Supplies	46,595	48,800	48,800	0.0%
700 Property	-	-	-	
<b>TOTAL SUPPORT SERVICES - PUPIL HEALTH</b>	<b>1,644,202</b>	<b>1,788,536</b>	<b>1,804,664</b>	<b>0.9%</b>
<u><b>2500 SUPPORT SERVICES - BUSINESS</b></u>				
100 Personnel Services - Salaries	517,137	537,695	555,477	3.3%
200 Personnel Services - Benefits	398,218	383,743	402,170	4.8%
300 Purchased Professional Services	37,630	41,700	41,700	0.0%
400 Purchased Services	8,219	9,700	9,700	0.0%
500 Other Purchased Services	7,723	9,600	9,600	0.0%
600 Supplies	51,098	44,600	62,600	40.4%
700 Property	-	-	-	
800 Other Objects	12,384	23,000	23,000	0.0%
<b>TOTAL SUPPORT SERVICES - BUSINESS</b>	<b>1,032,409</b>	<b>1,050,038</b>	<b>1,104,247</b>	<b>5.2%</b>
<u><b>2600 OPERATION &amp; MNT. OF PLANT SERVICES</b></u>				
100 Personnel Services - Salaries	4,931,283	5,175,403	5,397,592	4.3%
200 Personnel Services - Benefits	3,234,046	3,316,479	3,501,353	5.6%
300 Purchased Professional Services	136,867	207,000	222,400	7.4%
400 Purchased Services	844,745	896,410	1,171,235	30.7%
500 Other Purchased Services	493,474	522,981	437,260	-16.4%
600 Supplies	2,332,531	2,460,510	2,483,520	0.9%
700 Property	54,235	20,000	-	-100.0%
800 Other Objects	7,474	7,100	8,500	19.7%
<b>TOTAL OPERATION &amp; MNT. OF PLANT SERV.</b>	<b>12,034,655</b>	<b>12,605,883</b>	<b>13,221,860</b>	<b>4.9%</b>
<u><b>2700 STUDENT TRANSPORTATION SERVICES</b></u>				
500 Other Purchased Services	7,267,866	7,752,410	7,580,410	-2.2%
700 Property	-	-	-	
<b>TOTAL STUDENT TRANSPORTATION SVCS.</b>	<b>7,267,866</b>	<b>7,752,410</b>	<b>7,580,410</b>	<b>-2.2%</b>
<u><b>2800 SUPPORT SERVICES - CENTRAL</b></u>				
100 Personnel Services - Salaries	897,262	932,501	957,189	2.6%
200 Personnel Services - Benefits	602,968	628,565	654,593	4.1%
300 Purchased Professional Services	155,284	124,463	189,150	52.0%
400 Purchased Services	4,492	1,000	2,000	100.0%
500 Other Purchased Services	35,790	39,552	51,948	31.3%
600 Supplies	95,434	56,883	253,938	346.4%
700 Property	-	202,000	46,542	-77.0%
800 Other Objects	-	200	200	0.0%
<b>TOTAL SUPPORT SERVICES - CENTRAL</b>	<b>1,791,230</b>	<b>1,985,164</b>	<b>2,155,560</b>	<b>8.6%</b>
<u><b>2900 OTHER SUPPORT SERVICES</b></u>				
500 Other Purchased Services	137,364	138,994	139,500	0.4%

**East Penn School District  
2018-2019 Final Budget  
Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b><u>ACTUAL 2016-2017</u></b>	<b><u>BUDGET 2017-2018</u></b>	<b><u>BUDGET 2018-2019</u></b>	<b><u>PERCENT CHANGE</u></b>
<b><u>3200 STUDENT ACTIVITIES</u></b>				
100 Personnel Services - Salaries	731,050	853,845	810,339	-5.1%
200 Personnel Services - Benefits	288,659	394,733	388,206	-1.7%
300 Purchased Professional Services	113,906	154,400	112,550	-27.1%
400 Purchased Services	45,481	20,100	32,026	59.3%
500 Other Purchased Services	276,539	292,519	289,319	-1.1%
600 Supplies	237,344	165,920	213,250	28.5%
700 Property	5,400	8,500	-	-100.0%
800 Other Objects	<u>42,237</u>	<u>37,900</u>	<u>57,300</u>	51.2%
TOTAL STUDENT ACTIVITIES	1,740,617	1,927,917	1,902,990	-1.3%
<b><u>3300 COMMUNITY SERVICES</u></b>				
100 Personnel Services - Salaries	4,987	-	-	
200 Personnel Services - Benefits	1,164	-	-	
300 Purchased Professional Services	47,481	35,000	48,000	37.1%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>7,729</u>	<u>8,000</u>	<u>7,600</u>	-5.0%
TOTAL COMMUNITY SERVICES	61,861	43,500	56,100	29.0%
<b><u>3400 SCHOLARSHIPS AND AWARDS</u></b>				
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
<b><u>5100 DEBT SERVICE</u></b>				
800 Other Objects	1,569,658	1,771,992	1,215,343	-31.4%
900 Other Uses of Funds	<u>11,140,000</u>	<u>11,420,000</u>	<u>8,963,000</u>	-21.5%
TOTAL DEBT SERVICE	12,709,658	13,191,992	10,178,343	-22.8%
<b><u>5200 INTERFUND TRANSFERS</u></b>				
900 Other Uses of Funds	<u>1,465,729</u>	<u>-</u>	<u>1,300,000</u>	
<b><u>5900 BUDGETARY RESERVE</u></b>				
800 Other Objects	<u>-</u>	<u>7,069,700</u>	<u>7,305,800</u>	3.3%
TOTAL EXPENDITURES	<u>137,416,279.0</u>	<u>148,587,179</u>	<u>153,281,114</u>	3.2%

# East Penn School District

## Summary of Changes from the Proposed Preliminary Budget

<u>Beginning Fund Balance</u>			
1/22/2018	Preliminary Budget Beginning Fund Balance		9,812,205
03/12/18	2017-2018 Local Revenue	847,238	
	2017-2018 State Revenue	241,918	
	2017-2018 Other Revenue	(30,175)	
	2017-2018 Salaries	727,882	
	2017-2018 Benefits	499,173	
	2017-2018 District-Wide Instructional	(623,521)	
	2017-2018 District-Wide Non Instructional	357,110	
	2017-2018 Debt Service	357,728	
	TOTAL 03/12/18 CHANGE		2,377,353
3/26/2018	2017-2018 Interim Real Estate Taxes	487,000	
	2017-2018 Real Estate Transfer Taxes	51,050	
	2017-2018 Athletic / Adult Ed / Driver Ed Fees	11,740	
	2017-2018 Pupil Transportation Subsidy	3,903	
	2017-2018 Rental and Sinking Fund Receipts	79,734	
	2017-2018 Federal Programs	(2,296)	
	2017-2018 Charter School Tuition	184,660	
	2017-2018 Claims and Judgments	(4,500)	
	2017-2018 Pupil Transportation	106,000	
	2017-2018 IU Transportation	(71,200)	
	2017-2018 IU General Operations Assessment	2,900	
	TOTAL 03/26/2018 CHANGE		848,991
5/14/2018	2017-2018 Real Estate Transfer Taxes	80,000	
	2017-2018 Adult Ed / Driver Ed / AP Testing Fees	101,750	
	2017-2018 Rental and Sinking Fund Receipts	(49,010)	
	2017-2018 State Share of FICA	(11,345)	
	2017-2018 State Share of Retirement	(48,303)	
	2017-2018 Salaries	296,606	
	2017-2018 Benefits	126,304	
	2017-2018 Charter School Tuition	(122,619)	
	2017-2018 IU Transportation	38,200	
	2017-2018 Debt Service	307,774	
	TOTAL 05/14/18 CHANGE		719,357
6/11/2018	2017-2018 Kindergarten Instructional Resources	(106,400)	
			(106,400)
Current Total	Revised Beginning Fund Balance		<u>13,651,506</u>

<b>Revenue</b>
----------------

1/22/2018	Preliminary Budget Revenues		145,697,460
03/26/18	Real Estate Assessment Increase	1,080,192	
	Tax Rate Reduction (2.80% to 1.92% Increase)	(824,649)	
	Rental and Sinking Fund Receipts	(9,564)	
	Social Security Reimbursement	4,400	
	Retirement Reimbursement	19,220	
	Federal Programs	(2,296)	
	TOTAL 03/26/18 CHANGE		267,303
05/14/18	Real Estate Assessment Increase	23,893	
	Tax Rate Reduction (1.92% to 1.85% Increase)	(63,989)	
	Interest on Investments	66,500	
	IDEA Grant Funding	7,380	
	Rental and Sinking Fund Receipts	72,402	
	State Property Tax Reduction Funds	12,054	
	Social Security Reimbursement	2,040	
	Retirement Reimbursement	9,360	
	School Based ACCESS Program	85,000	
	TOTAL 05/14/18 CHANGE		214,640
05/14/18	Tax Rate Reduction (1.85% to 1.64% Increase)	(215,489)	
	Social Security Reimbursement	2,040	
	Retirement Reimbursement	9,360	
			(204,089)
Current Total	Revised Budget Revenues		<u>145,975,314</u>

<b>Expenditures</b>			
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01/22/18	Preliminary Budget Expenditures		152,933,775
03/26/18	Salary Adjustments	120,392	
	Benefit Adjustments	(8,242)	
	Federally Funded Professional Development	164,430	
	Claims and Judgments	1,900	
	Insurance Brokerage Fee	48,000	
	School Resource Officer Fee	5,000	
	Pupil Transportation	(95,492)	
	IU Transportation	90,000	
	LCTI Tuition	(195,000)	
	Student Information System	180,000	
	Budgetary Reserve	18,000	
	TOTAL 03/26/18 CHANGE		328,988
05/14/18	Salary Adjustments	(5,258)	
	Benefit Adjustments	(4,317)	
	Technology Integration Specialist	96,400	
	Federally Funded Professional Development	3,533	
	Building Budget Allocations	4,541	
	Charter School Tuition	131,348	
	Debt Service Principal and Interest	(11,607)	
	Budgetary Reserve	7,800	
			222,440
06/11/18	EHS Science Teacher	96,400	
	Kindergarten Instructional Resources	(106,400)	
	Property and Liability Insurance	(148,450)	
	Workers Compensation Insurance	(45,639)	
			(204,089)
Current Total	Revised Expenditures		153,281,114

<b>Fund Balance Usage Reconciliation</b>			
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Current Beginning Fund Balance		13,651,506	
Current Revenues	+	145,975,314	
Current Beginning Fund Balance + Revenues		159,626,820	
Current Expenditures	-	153,281,114	
Ending Fund Balance (if Budgetary Reserve is spent)		6,345,706	
Unspent Budgetary Reserve	+	7,305,800	
Ending Fund Balance (if Budgetary Reserve is unspent)		13,651,506	

East Penn School District  
Long Range Fiscal and Capital Plan  
Revised June 11, 2018

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## Introduction

The purpose of this long-range fiscal and capital plan is to provide a framework to make long-range budgetary and capital expenditure plans and to understand the long-term impact of financial actions taken in the current fiscal period.

Historical trends and other quantitative metrics, such as long-term labor agreements, provide a reliable foundation for assumptions; however, it is important to recognize that economic, social, political, and other climatic factors may significantly impact future budgets. This plan should be viewed as a dynamic planning tool and not as a final or absolute fiscal plan.

This plan should be updated on an annual basis as a work-in-progress to monitor financial trends of the district. Actual year-end results should be compared to projections and areas with significant variances should be evaluated in order to adjust future projections.

The Overview narrative outlines the parameters for long-range planning in East Penn School District and is the basis for the various assumptions that have been used to determine future millage needs. The plan includes a detailed General Fund projection, a Capital Reserve Fund projection, and a summary of funds impacted by millage requirements.

The two charts following the Overview narrative provide a summary of the more detailed pages contained later in the plan. The Analysis of Fund Balance Usage provides a summary of the plan that is laid out similar to the Statement of Revenue, Expenditure and Changes in Fund Balances contained in the District's Single Audit Report for ease of comparison to that document. The Summary of Revenues and Expenditures also provides a summary of the plan laid out in a different format. The Summary of Revenues and Expenditures shows the logical progression from beginning fund balance to ending fund balance.

## Overview

The goal of this long-range fiscal and capital plan is to evaluate the short- and long-term fiscal health of the district to ensure the short- and long-term needs of the district can be met.

The following general criteria guide the preparation of this long-range fiscal plan.

1. Maintain the quality of educational programs.
2. Improve the quality of educational programs, as needed.
3. Maintain the physical plant to avoid unnecessary and unplanned repairs and maintenance.
4. Provide for a 3% to 5% budgetary reserve.
5. Propose real estate tax increases that, when possible, are at or below the state mandated index.

Maintaining educational programs requires that the district continue to financially support its standards for class sizes, quality of programming, and adherence to state and federally mandated guidelines for all programs including special education. This could require adding personnel and/or resources to accomplish those criteria.

Keeping the buildings and grounds in a safe, well-maintained condition is paramount considering the investment made when constructing buildings. Roofs, heating and air conditioning units, exterior facades, parking lots, playing fields, bleachers and any other significant maintenance needs are annual expenses that can be funded through ongoing transfers to a capital reserve fund or by borrowing funds on an as-needed basis. In either scenario there is an annual outlay from the general fund to cover those costs. The most prudent method is to directly fund the average annual cost or to the extent possible set the needed funds aside in advance. A proactive approach avoids interest and borrowing costs incurred by additional borrowing.

Maintaining a fund balance is a difficult aspect of budgeting. During positive economic periods the balance can be more easily maintained at the level set by the school Board. In uncertain economic times, similar to what we have experienced in recent years, fund balance is often used to balance the budget; however, under these circumstances replenishing the fund balance can be difficult, requiring increased revenues and/or decreased expenditures.

There may be a conflict between the guiding criteria and sustaining real estate tax rates that are acceptable to the community. For example, it may be necessary to raise taxes above the Act 1 Index to maintain educational programs, maintain the physical plant, and/or provide for a budgetary reserve within the targeted range. It is important to recognize that the district may also need to take an alternative approach such as making cuts to programs to mitigate tax increases. Prioritizing the criteria and maintaining a balanced approach is essential to the success of the district.

Below is a description of the origin of the figures used in this document:

2015-16 Actual – Audited figures from June 30, 2016 Single Audit Report

2016-17 Actual – Audited figures from June 30, 2017 Single Audit Report

2017-18 Budget – Budget figures from the Final General Fund Budget adopted on June 12, 2017

2017-18 Estimate – Management’s estimate of year-end figures (updated June 2018)

2018-19 Proposed – Budget figures from the Final Budget presented on June 11, 2018

2019-20 and beyond – Projections based on assumptions further described in this long-term fiscal and capital plan

# East Penn School District Analysis of Fund Balance Usage

	A	E	G	H	I	J	K	L	M	N
	Description	2015-16 Actual	2016-17 Actual	2017-18 Budget	2017-18 Estimated	2018-19 Proposed	2019-20 Projected	2020-21 Projected	2021-22 Projected	2022-23 Projected
1										
2										
3										
4										
5										
6	Local Revenue	\$ 98,891,914	\$ 103,935,784	\$ 106,272,079	\$ 107,850,857	\$ 110,317,831	\$ 114,248,022	\$ 118,332,205	\$ 122,354,448	\$ 126,518,679
7	State Revenue	30,547,342	32,309,740	33,411,315	33,628,212	34,233,505	35,319,965	36,248,698	37,025,632	38,061,399
8	Federal Revenue/Other Sources	1,780,325	1,975,157	1,188,544	1,156,073	1,246,678	1,246,678	1,246,678	1,246,678	1,246,678
9	District Needs (Revenue)	-	-	-	-	177,300	183,506	189,928	196,576	203,456
10										
11	<b>Total Revenue</b>	<b>\$ 131,219,581</b>	<b>\$ 138,220,681</b>	<b>\$ 140,871,938</b>	<b>\$ 142,635,142</b>	<b>\$ 145,975,314</b>	<b>\$ 150,998,171</b>	<b>\$ 156,017,509</b>	<b>\$ 160,823,334</b>	<b>\$ 166,030,211</b>
12										
13										
14	Salaries	\$ 58,151,816	\$ 58,805,781	\$ 61,513,025	\$ 60,488,537	\$ 63,117,792	\$ 64,680,461	\$ 66,275,875	\$ 67,911,057	\$ 69,587,004
15	Benefits	32,519,508	35,384,984	36,758,686	36,133,209	38,115,332	40,364,291	41,963,249	43,590,683	45,434,461
16	D/W Instructional Services	14,118,826	15,084,048	15,598,265	16,266,145	15,413,794	16,570,140	17,824,449	19,185,263	20,661,875
17	D/W Non-Instructional Services	13,360,543	13,968,875	21,565,211	14,067,001	21,904,361	22,265,988	22,711,326	23,152,026	23,615,943
18	District Needs (Expense)	-	-	-	-	3,271,492	1,411,097	1,459,541	1,509,680	1,561,573
19	Capital Reserve Fund Transfer	546,250	1,465,729	-	-	1,300,000	1,600,000	1,900,000	3,300,000	3,300,000
20	Debt Service	14,327,664	12,706,863	13,151,992	12,486,490	10,158,343	10,123,908	10,144,856	8,733,950	8,748,981
21										
22	<b>Total Expenditures</b>	<b>\$ 133,024,607</b>	<b>\$ 137,416,279</b>	<b>\$ 148,587,179</b>	<b>\$ 139,441,382</b>	<b>\$ 153,281,114</b>	<b>\$ 157,015,885</b>	<b>\$ 162,279,297</b>	<b>\$ 167,382,658</b>	<b>\$ 172,909,837</b>
23										
24	Less: Budgetary Reserve	\$ -	\$ -	\$ (7,069,700)	\$ -	\$ (7,305,800)	\$ (7,475,661)	\$ (7,726,300)	\$ (7,969,317)	\$ (8,232,516)
25										
26	<b>Anticipated Expenditures</b>	<b>\$ 133,024,607</b>	<b>\$ 137,416,279</b>	<b>\$ 141,517,479</b>	<b>\$ 139,441,382</b>	<b>\$ 145,975,314</b>	<b>\$ 149,540,224</b>	<b>\$ 154,552,997</b>	<b>\$ 159,413,341</b>	<b>\$ 164,677,321</b>
27										
28										
29	<b>Revenue - Anticipated Expenditures</b>	<b>(1,805,026)</b>	<b>804,402</b>	<b>(645,541)</b>	<b>3,193,760</b>	<b>-</b>	<b>1,457,947</b>	<b>1,464,512</b>	<b>1,409,993</b>	<b>1,352,890</b>
30	<b>Fund Balance Required to Balance Budget</b>									
31	<b>Also Known as Structural Surplus (Deficit)</b>									
32										
33										
34	Beginning Unassigned Fund Balance	\$10,833,223	\$3,218,986	\$1,845,088	\$3,366,923	\$6,326,106	\$7,633,791	\$8,847,665	\$10,014,640	\$11,104,331
35	Beginning Restricted/Committed/Assigned Fund Balance	625,147	6,434,358	7,090,823	7,090,823	7,325,400	6,017,714	6,261,788	6,559,324	6,879,626
36										
37										
38	<b>Ending Fund Balance</b>	<b>\$ 9,653,344</b>	<b>\$ 10,457,746</b>	<b>\$ 8,290,370</b>	<b>\$ 13,651,506</b>	<b>\$ 13,651,506</b>	<b>\$ 15,109,453</b>	<b>\$ 16,573,964</b>	<b>\$ 17,983,957</b>	<b>\$ 19,336,847</b>
39										
40										
41	<b>Fund Balance Percent of Anticipated Expenditures</b>	<b>7.26%</b>	<b>7.61%</b>	<b>5.86%</b>	<b>9.79%</b>	<b>9.35%</b>	<b>10.10%</b>	<b>10.72%</b>	<b>11.28%</b>	<b>11.74%</b>
42										
43										
44	<b>Fund Balance Percent of Total Expenditures</b>	<b>7.26%</b>	<b>7.61%</b>	<b>5.58%</b>	<b>9.79%</b>	<b>8.91%</b>	<b>9.62%</b>	<b>10.21%</b>	<b>10.74%</b>	<b>11.18%</b>

**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	E	G	H	I	J	K	L	M	N
1	<b>Summary of Revenues and Expenditures</b>									
2										
3		2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
4	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
5										
6	Unassigned Fund Balance	\$ 10,833,223	\$ 3,218,986	\$ 1,845,088	\$ 3,366,923	\$ 6,326,106	\$ 7,633,791	\$ 8,847,665	\$ 10,014,640	\$ 11,104,331
7	Restricted/Committed/Assigned FB	625,147	6,434,358	7,090,823	7,090,823	7,325,400	6,017,714	6,261,788	6,559,324	6,879,626
8	Local Revenue	98,891,914	103,935,784	106,272,079	107,850,857	110,317,831	114,248,022	118,332,205	122,354,448	126,518,679
9	State Revenue	30,547,342	32,309,740	33,411,315	33,628,212	34,233,505	35,319,965	36,248,698	37,025,632	38,061,399
10	Federal Revenue/Other Sources	1,780,325	1,975,157	1,188,544	1,156,073	1,246,678	1,246,678	1,246,678	1,246,678	1,246,678
11	District Needs (Revenue)	-	-	-	-	177,300	183,506	189,928	196,576	203,456
12										
13	Total Fund Balance and Revenue	\$ 142,677,951	\$ 147,874,025	\$ 149,807,849	\$ 153,092,888	\$ 159,626,820	\$ 164,649,676	\$ 171,126,961	\$ 177,397,298	\$ 184,014,168
14										
15										
16	Salaries	\$ 58,151,816	\$ 58,805,781	\$ 61,513,025	\$ 60,488,537	\$ 63,117,792	\$ 64,680,461	\$ 66,275,875	\$ 67,911,057	\$ 69,587,004
17	Benefits	32,519,508	35,384,984	36,758,686	36,133,209	38,115,332	40,364,291	41,963,249	43,590,683	45,434,461
18	D/W Instructional Services	14,118,826	15,084,048	15,598,265	16,266,145	15,413,794	16,570,140	17,824,449	19,185,263	20,661,875
19	D/W Non-Instructional Services	13,360,543	13,968,875	21,565,211	14,067,001	21,904,361	22,265,988	22,711,326	23,152,026	23,615,943
20	District Needs (Expense)	-	-	-	-	3,271,492	1,411,097	1,459,541	1,509,680	1,561,573
21	Capital Reserve Fund Transfer	546,250	1,465,729	-	-	1,300,000	1,600,000	1,900,000	3,300,000	3,300,000
22	Debt Service	\$ 14,327,664	\$ 12,706,863	\$ 13,151,992	\$ 12,486,490	\$ 10,158,343	\$ 10,123,908	\$ 10,144,856	\$ 8,733,950	\$ 8,748,981
23										
24	Total Expenditures	\$ 133,024,607	\$ 137,416,279	\$ 148,587,179	\$ 139,441,382	\$ 153,281,114	\$ 157,015,885	\$ 162,279,297	\$ 167,382,658	\$ 172,909,837
25										
26	Expenditure - Revenue Variance	\$ (1,805,026)	\$ 804,402	\$ (645,541)	\$ 3,193,760	\$ -	\$ 1,457,947	\$ 1,464,512	\$ 1,409,993	\$ 1,352,890
27										
28										
29	Real Estate Tax from the Act 1 Index			\$ 2,429,075		\$ 1,551,298	\$ 2,725,769	\$ 2,830,065	\$ 2,932,516	\$ 3,039,144
30										
31	Tax Revenue from Exceptions			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
32										
33	Unspent Budgetary Reserve	\$ -	\$ -	\$ 7,069,700	\$ -	\$ 7,305,800	\$ 7,475,661	\$ 7,726,300	\$ 7,969,317	\$ 8,232,516
34										
35	Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 8,290,370	\$ 13,651,506	\$ 13,651,506	\$ 15,109,453	\$ 16,573,964	\$ 17,983,957	\$ 19,336,847
36	Fund Balance Percent of Expend	7.26%	7.61%	5.58%	9.79%	8.91%	9.62%	10.21%	10.74%	11.18%
37										
38										
39	Fund Bal at 5% of Total Expenditures			\$ 7,429,359		\$ 7,664,056	\$ 7,850,794	\$ 8,113,965	\$ 8,369,133	\$ 8,645,492
40	Variance from Target			\$ 861,011		\$ 5,987,450	\$ 7,258,658	\$ 8,460,000	\$ 9,614,824	\$ 10,691,355
41										
42										
43	Expend Variance from Prior Year	\$ 5,856,375	\$ 4,391,672	\$ 11,170,900	\$ 2,025,103	\$ 4,693,935	\$ 3,734,771	\$ 5,263,412	\$ 5,103,361	\$ 5,527,179
44	Percentage Increase	4.14%	3.09%	8.13%	1.36%	3.37%	2.44%	3.35%	3.14%	3.30%
45										
46										
47	<u>Percentage of Budget</u>									
48										
49	Unassigned Fund Balance	7.59%	2.18%	1.23%	2.20%	3.96%	4.64%	5.17%	5.65%	6.03%
50	Assigned/Committed/Reserved FB	0.44%	4.35%	4.73%	4.63%	4.59%	3.65%	3.66%	3.70%	3.74%
51	Local Revenue	69.31%	70.29%	70.94%	70.45%	69.11%	69.39%	69.15%	68.97%	68.75%
52	State Revenue	21.41%	21.85%	22.30%	21.97%	21.45%	21.45%	21.18%	20.87%	20.68%
53	Federal Revenue	1.25%	1.34%	0.79%	0.76%	0.78%	0.76%	0.73%	0.70%	0.68%
54										
55	Salaries/Benefits	68.16%	68.54%	66.14%	69.29%	66.04%	66.90%	66.70%	66.61%	66.52%
56	Instruction	10.61%	10.98%	10.50%	11.67%	10.06%	10.55%	10.98%	11.46%	11.95%
57	Non-Instruction	10.04%	10.17%	14.51%	10.09%	14.29%	14.18%	14.00%	13.83%	13.66%
58	Debt Service/Fund Transfers	11.18%	10.31%	8.85%	8.95%	7.48%	7.47%	7.42%	7.19%	6.97%

## Assumptions

The process of preparing a long-range fiscal and capital plan involves making various assumptions that impact both revenues and expenditures. A slight variation in these assumptions can cause fund balance projections to be either high or low in any given year and consequently affect subsequent years' projections. The projections can also be affected by changes in state or federal mandates, labor contracts, and other outside influences. Therefore, attempting to accurately predict and project future revenue and expenditure trends can be difficult.

A conservative approach has been used in determining the growth assumptions for both revenues and expenditures. The administration, in preparing this plan, is utilizing its knowledge of current labor contracts, historical trends and future needs of the district. The assumptions can be assigned to each line item or in groups where the trend is consistent within that group.

A list of district needs designated as Tier 1, presented by the Superintendent to the Board and public, has been included as a separate expenditure line item to highlight their initial and future financial impact.

**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	D	E	F	G
1	<b>Growth &amp; Projection Assumptions</b>					
2						
3						
4			Projection	Projection	Projection	Projection
5	Description		2019-20	2020-21	2021-22	2022-23
6						
7						
8	Assessment Growth	(1)	1.00%	1.00%	0.80%	0.80%
9						
10	<u>Revenue Growth Assumptions</u>					
11						
12	Interim Real Estate	(1)	0.00%	0.00%	0.00%	0.00%
13	Real Estate Transfer Tax	(1)	0.00%	0.00%	0.00%	0.00%
14	Earned Income Tax	(2)	1.80%	1.80%	1.80%	1.80%
15	Delinquent Taxes	(2)	2.00%	2.00%	2.00%	2.00%
16	IDEA	(2)	3.00%	3.00%	3.00%	3.00%
17	Investment Income	(1)	0.00%	0.00%	0.00%	0.00%
18	Basic Ed Subsidy	(2)	2.85%	2.85%	2.85%	2.85%
19	Special Ed Subsidy	(2)	1.70%	1.70%	1.70%	1.70%
20	Transportation Subsidy	(2)	1.00%	1.00%	1.00%	1.00%
21	Ready to Learn Grant	(1)	0.00%	0.00%	0.00%	0.00%
22						
23	<u>Expense Growth Assumptions (excludes wages &amp; benefits)</u>					
24						
25	District-Wide Instruction	(2)	3.30%	3.30%	3.30%	3.30%
26	Charter School Costs	(2)	9.50%	9.50%	9.50%	9.50%
27	LCTI Tuition	(2)	1.60%	1.60%	1.60%	1.60%
28	Community College Tuition	(2)	0.00%	0.00%	0.00%	0.00%
29	Special Ed Costs	(2)	8.25%	8.25%	8.25%	8.25%
30	Transportation Costs	(2)	1.75%	1.75%	1.75%	1.75%
31	District-Wide Non-Instruction	(2)	0.75%	0.75%	0.75%	0.75%
32	District Needs	(1)	3.50%	3.50%	3.50%	3.50%
33						
34	<u>Targeted Rate Assumptions</u>					
35						
36	Budgetary Reserve (% of Expenses)	(3)	5.00%	5.00%	5.00%	5.00%
37						
38	(1) Based on management's forecast considering current environmental factors.					
39	(2) Based on a five (5) year historical trend analysis.					
40	(3) Budgetary Reserve is expressed as a percentage of the total expenses for each year.					
41						

## Millage Impact and Revenues

The Act 1 Index is the allowable percentage increase in millage (property taxes) for each Pennsylvania school district before exceptions or voter referendum. The index is determined annually by the Pennsylvania Department of Education (PDE) using a formula that includes such factors as the statewide average weekly wage, the federal employment cost index, and the district-specific market value/personal income aid ratio. East Penn School District's adjusted Act 1 Index for the 2018-19 fiscal year is 2.80%. The years following the 2018-19 fiscal year are set at 2.80% since that is the district's average adjusted Act 1 Index considering all years since the inception of Act 1.

Real estate revenues are based upon the real estate tax millage rate and the taxable real estate assessments as established by the Lehigh County Office of Assessment. Recognizing that there are a number of large commercial properties being developed, along with a growing residential market, the assumptions for taxable real estate assessments range from 1.00% in 2019-20 to 0.80% in 2022-23. Other revenue growth assumptions are based either on management's forecast considering current environmental factors or a five (5) year historical trend analysis.

The district's social security and retirement costs are a product of wage growth and required contribution rates. The state reimburses the district for approximately 50% of the cost of these two expenditures. Therefore, these two items do not follow the state subsidy growth projections.

The section "Revenue from 2018-2019 District Needs" near the bottom of the page represents Social Security and Retirement Reimbursement received from the Commonwealth of PA on employee wages included in the District Needs Tier 1 costs. This item is included as a revenue line-item, so the Long Range Fiscal and Capital Plan total revenues correspond to the PDE-2028, General Fund Budget.



**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	C	D	E	F	G	H	I
1	<b>Fund Balance and Millage Impact Calculations</b>							
2								
3								
4		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
5	Description	Budget	Budget	Proposed	Projected	Projected	Projected	Projected
6								
7	R/E Assessments (Collectible)	5,238,426,200	5,386,065,000	5,478,351,700	5,533,135,217	5,588,466,569	5,633,174,302	5,678,239,696
8	Percentage Growth		2.82%	4.58%	1.00%	1.00%	0.80%	0.80%
9								
10	Value of One (1.0) Mill	5,238,426	5,386,065	5,478,352	5,533,135	5,588,467	5,633,174	5,678,240
11	Gross Amount Available at Prior Millage	90,179,507	95,317,300.03	99,076,173.13	101,703,636	105,596,498	109,421,219	113,384,415
12	Less: Act 1 Tax Reduction Subsidy	(1,812,325)	(1,826,552)	(1,838,606)	(1,838,606)	(1,838,606)	(1,838,606)	(1,838,606)
13	Net Tax Available	88,367,182	93,490,748	97,237,567	99,865,030	103,757,892	107,582,613	111,545,809
14	Collection Rate	96.20%	95.73%	95.73%	95.73%	95.73%	95.73%	95.73%
15	Net Tax Collectable	85,009,229	89,498,525	93,085,351	95,600,793	99,327,430	102,988,835	106,782,803
16								
17								
18	Expenditure - Revenue Variance	(2,313,235)	(645,541)	-	1,457,947	1,464,512	1,409,993	1,352,890
19								
20	Millage Required to Balance Budget	0.4416	0.1199	0.0000	-0.2635	-0.2621	-0.2503	-0.2383
21								
22								
23	Additional Amount Available from Act 1 Index (dollars)	2,429,075	2,000,624	1,551,298	2,725,769	2,830,065	2,932,516	3,039,144
24								
25	Additional Amount Available from Act 1 Index (mills)	-	0.3880	0.2957	0.5146	0.5290	0.5438	0.5591
26								
27								
28	Additional Amount Available from Exceptions (dollars)	-	-	-	-	-	-	-
29								
30	Additional Amount Available from Exceptions (mills)	-	-	-	-	-	-	-
31								
32								
33	Total Additional Tax Revenue Available	2,429,075	2,000,624	1,551,298	2,725,769	2,830,065	2,932,516	3,039,144
34								
35								
36	Prior Year's Millage	17.2150	17.6970	18.0850	18.3808	18.8954	19.4244	19.9682
37								
38	Millage from Act 1 Index	0.4820	0.3880	0.2958	0.5146	0.5290	0.5438	0.5591
39	Millage from Exceptions	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
40								
41	Total Additional Millage	<u>0.4820</u>	<u>0.3880</u>	<u>0.2958</u>	<u>0.5146</u>	<u>0.5290</u>	<u>0.5438</u>	<u>0.5591</u>
42								
43	New Millage (Prior Yrs + Required)	<u>17.6970</u>	<u>18.0850</u>	<u>18.3808</u>	<u>18.8954</u>	<u>19.4244</u>	<u>19.9682</u>	<u>20.5273</u>
44								
45	Act 1 Index Utilized	<b>2.80%</b>	<b>2.19%</b>	<b>1.64%</b>	<b>2.80%</b>	<b>2.80%</b>	<b>2.80%</b>	<b>2.80%</b>
46								
47	<b>Act 1 Millage Increase (Percentage)</b>	<b>2.80%</b>	<b>2.19%</b>	<b>1.64%</b>	<b>2.80%</b>	<b>2.80%</b>	<b>2.80%</b>	<b>2.80%</b>
48	<b>Exception Millage Increase (Percentage)</b>	<b><u>0.00%</u></b>	<b><u>0.00%</u></b>	<b><u>0.00%</u></b>	<b><u>0.00%</u></b>	<b><u>0.00%</u></b>	<b><u>0.00%</u></b>	<b><u>0.00%</u></b>
49	<b>Total Millage Increase (Percentage)</b>	<b>2.80%</b>	<b>2.19%</b>	<b>1.64%</b>	<b>2.80%</b>	<b>2.80%</b>	<b>2.80%</b>	<b>2.80%</b>

**East Penn School District  
Long Range Fiscal and Capital Plan**

	B	F	H	I	J	K	L	M	N	O
1	<b>Revenue - Local, State and Federal Sources</b>									
2										
3										
4		2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
5	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6										
7	Real Estate Tax	\$ 84,065,695	\$ 87,629,298	\$ 91,499,149	\$ 91,839,010	\$ 94,636,649	\$ 98,326,562	\$ 102,157,495	\$ 105,921,351	\$ 109,821,947
8	R/E Interim	833,079	1,537,159	796,000	1,253,160	963,700	963,700	963,700	963,700	963,700
9	R/E Public Utility	103,918	105,830	9,800	99,850	94,860	94,860	94,860	94,860	94,860
10	Payment in Lieu of Tax	11,211	10,892	10,890	11,120	10,890	10,890	10,890	10,890	10,890
11	Wage/Income Tax	8,940,125	9,164,958	9,208,329	9,208,329	9,531,556	9,703,124	9,877,780	10,055,580	10,236,581
12	Real Estate Transfer Tax	1,542,846	1,415,507	1,390,000	1,650,000	1,273,956	1,273,956	1,273,956	1,273,956	1,273,956
13	Delinquent Tax	1,572,956	1,994,443	1,589,578	1,590,318	1,782,900	1,818,558	1,854,929	1,892,028	1,929,868
14	Investment Income	93,730	212,319	150,030	300,820	300,000	300,000	300,000	300,000	300,000
15	IDEA	1,231,143	1,297,036	1,285,203	1,366,410	1,366,410	1,407,402	1,449,624	1,493,113	1,537,906
16	Tuition Income	124,683	159,139	139,000	152,210	141,560	141,000	141,000	141,000	141,000
17	Miscellaneous Income	<u>372,530</u>	<u>409,203</u>	<u>194,100</u>	<u>379,630</u>	<u>215,350</u>	<u>207,970</u>	<u>207,970</u>	<u>207,970</u>	<u>207,970</u>
18										
19	Total Local Revenue	<u>98,891,914</u>	<u>103,935,784</u>	<u>106,272,079</u>	<u>107,850,857</u>	<u>110,317,831</u>	<u>114,248,022</u>	<u>118,332,205</u>	<u>122,354,448</u>	<u>126,518,679</u>
20										
21										
22	Regular Education Funding	\$ 11,066,007	\$ 11,584,800	\$ 11,585,816	\$ 11,813,685	\$ 11,813,685	\$ 12,150,375	\$ 12,496,661	\$ 12,852,816	\$ 13,219,121
23	Tuition from Courts	118,679	165,155	100,000	100,000	121,600	121,600	121,600	121,600	121,600
24	Special Education Funding	3,263,270	3,218,176	3,201,459	3,314,206	3,314,206	3,370,548	3,427,847	3,486,120	3,545,384
25	Special Ed Contingency	-	119,612	-	-	-	-	-	-	-
26	Transportation Subsidy	2,286,607	2,268,128	2,242,807	2,246,710	2,230,250	2,252,553	2,275,078	2,297,829	2,320,807
27	Rent/Sinking Fund Reimb.	1,508,525	1,362,029	1,278,194	1,279,890	1,146,302	1,008,166	1,016,493	862,807	864,254
28	Med/Dental Reimb.	147,286	147,554	147,000	147,000	147,420	147,000	147,000	147,000	147,000
29	Property Tax Reduction	1,812,325	1,818,605	1,826,552	1,826,552	1,838,606	1,838,606	1,838,606	1,838,606	1,838,606
30	Safe Schools Grant	34,929	60,000	-	30,000	-	-	-	-	-
31	Ready to Learn Grant	705,924	705,924	705,924	705,924	705,924	705,924	705,924	705,924	705,924
32	Social Security Reimb.	2,272,532	2,147,508	2,342,672	2,313,687	2,403,171	2,474,028	2,535,052	2,597,598	2,661,703
33	Retirement Reimb.	<u>7,331,258</u>	<u>8,712,250</u>	<u>9,980,891</u>	<u>9,850,558</u>	<u>10,512,341</u>	<u>11,251,166</u>	<u>11,684,437</u>	<u>12,115,333</u>	<u>12,637,000</u>
34										
35	State Revenue	30,547,342	32,309,740	33,411,315	33,628,212	34,233,505	35,319,965	36,248,698	37,025,632	38,061,399
36										
37										
38	Title I	717,925	639,711	671,145	617,740	617,740	617,740	617,740	617,740	617,740
39	Misc Federal Programs	201,119	224,920	191,784	220,333	220,333	220,333	220,333	220,333	220,333
40	ACCESS	313,225	314,681	325,615	318,000	408,605	408,605	408,605	408,605	408,605
41	Other Revenue	<u>548,056</u>	<u>795,844</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
42										
43	Federal and Other Rev	1,780,325	1,975,157	1,188,544	1,156,073	1,246,678	1,246,678	1,246,678	1,246,678	1,246,678
44										
45	Rev from 2018-19 Dist Needs	-	-	-	-	177,300	183,506	189,928	196,576	203,456
46										
47	Total Revenue	<u>131,219,581</u>	<u>138,220,681</u>	<u>140,871,938</u>	<u>142,635,142</u>	<u>145,975,314</u>	<u>150,998,171</u>	<u>156,017,509</u>	<u>160,823,334</u>	<u>166,030,211</u>

## Expenditures

Cost assumptions for everything except salaries and benefits are included on the assumptions page. Salary and benefits growth assumptions are located on their respective pages of this long-term fiscal and capital plan. Separate schedules have been prepared for instructional and non-instructional costs. Those schedules are broken into categories (referred to as Functions) as determined by Pennsylvania Department of Education accounting guidelines. Areas that grow more or less than the norm are calculated independently of the general costs and are labeled and calculated as per each line item. As with the rest of this plan, there is control over what percentage increases are applied to each area in each year. This gives a large amount of flexibility and control over the assumptions for each area of spending.

Salary assumptions are shown on the Salaries page and include costs currently known (per labor contracts previously approved by the Board). Anticipated salary increases are based on the expected economy of labor costs in the market in any year where a contract is not in place. The East Penn Education Association Contract (Instruction) extends through the 2018-19 year, Act 93 Administrative Compensation Plan (Administration) through 2017-18, Teamsters Contract (Custodial/Maintenance) through 2020-21, and the Support Agreement (Support Staff) through 2019-20. Future increases carry forward the final year of each contract's percentage but can be adjusted as conditions dictate.

Benefit assumptions are based on either known indexed percentages such as the social security (FICA) rate (7.65%) or the Public School Employees' Retirement System's (PSERS) contribution rate as predicted on their website. The anticipated healthcare increase is based on the historical trend and is set at 5.0% per year after the 2017-18 fiscal year.

As noted earlier, assumptions for department and program budgets are shown on the assumptions page with many areas being lumped into general categories such as instructional and non-instructional. Areas such as special education, charter schools, transportation, and tuitions to other institutions are segregated to recognize the fact that those costs are often not at the discretion of the district. If any other areas show growth at a level not following the trends of the general categories they can also be isolated and have a growth assumption that would follow that particular area.

The debt service piece of the budget is shown separately since it has a specific schedule of payments and does not follow a specific pattern or trend. It is important to note that as of July 1, 2018 all of the District's debt obligations are fixed-rate debt.

Prior to July 1, 2018, there were several variable rate interest bond issues in the schedule of indebtedness. These variable rate bond issues were budgeted at 3.75%, while the current market rate was less than 3.75%. While that trend continued there was a surplus of interest budgeted that flowed into the fund balance at the close of each year. The higher scheduled rate was necessary in the event that market rates rose unexpectedly during the fiscal year.

The final area of expenditures are District Needs, which are initiated by the Superintendent. The list of district needs (Tier 1) is found in the Supplement Table section of the plan. The costs are separated by year and by ongoing or fixed cost. The ongoing costs are increased by an assumed factor shown on the Assumptions page, while the fixed costs are for one-time purchases occurring only in the year shown.

**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	F	H	I	J	K	L	M	N	O
1	Salaries										
2											
3											
4			2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
5	Code	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	1	Administration	\$ 3,829,186	\$ 3,807,025	\$ 4,048,513	\$ 3,931,710	\$ 4,091,924	\$ 4,194,222	\$ 4,299,078	\$ 4,406,555	\$ 4,516,718
8	2	Instruction	41,911,446	42,688,470	44,363,354	43,929,377	45,601,080	46,773,028	47,975,095	49,208,054	50,472,702
9	3	Custodial/Maintenance	4,765,009	4,683,885	4,907,509	4,895,000	5,124,691	5,216,935	5,304,580	5,393,697	5,484,311
10	4	Support Staff	7,589,337	7,569,418	8,136,349	7,675,150	8,242,797	8,438,976	8,639,823	8,845,451	9,055,973
11	5	Tax Collectors	56,839	56,983	57,300	57,300	57,300	57,300	57,300	57,300	57,300
12											
13		Total Salaries	\$ 58,151,816	\$ 58,805,781	\$ 61,513,025	\$ 60,488,537	\$ 63,117,792	\$ 64,680,461	\$ 66,275,875	\$ 67,911,057	\$ 69,587,004
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15											
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19											
20											
21											
22											
23											
24											
25	Growth & Projection Assumptions - Salaries										
26	1	Per Act 93 Administrative Compensation Plan					2.50%	2.50%	2.50%	2.50%	2.50%
27	2	Per East Penn Education Association Contract					2.57%	2.57%	2.57%	2.57%	2.57%
28	3	Per Teamster's Contract					1.80%	1.80%	1.68%	1.68%	1.68%
29	4	Per Support Agreement					2.81%	2.38%	2.38%	2.38%	2.38%
30	5	Per Tax Collector Compensation Rate Resolution					0.00%	0.00%	0.00%	0.00%	0.00%
31											
32	Contract/Agreement in Place										
33	Estimated										
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**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	F	H	I	J	K	L	M	N	O
1	<b>Benefits</b>										
2											
3											
4			2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
5	Code	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	1	Group Insurances	\$ 12,598,189	\$ 12,749,393	\$ 11,185,983	\$ 10,875,211	\$ 11,376,298	\$ 11,945,113	\$ 12,542,369	\$ 13,169,487	\$ 13,827,961
8	2	Social Security	4,358,641	4,415,506	4,682,321	4,627,373	4,806,036	4,948,055	5,070,104	5,195,196	5,323,406
9	3	Retirement	14,716,601	17,401,874	19,949,037	19,701,117	21,024,539	22,502,332	23,368,874	24,230,665	25,274,000
10	4	Worker's Compensation	446,088	445,403	490,695	471,860	457,459	517,444	530,207	543,288	556,696
11	5	Tuition Reimbursement	298,210	337,798	381,600	381,600	381,600	381,600	381,600	381,600	381,600
12	6	Other Benefits	101,777	35,010	69,050	76,048	69,400	69,747	70,096	70,446	70,798
13											
14		Total Benefits	\$ 32,519,508	\$ 35,384,984	\$ 36,758,686	\$ 36,133,209	\$ 38,115,332	\$ 40,364,291	\$ 41,963,249	\$ 43,590,683	\$ 45,434,461
15											
16											
17											
18											
19											
20											
21											
22											
23	<b>Growth &amp; Projection Assumptions - Benefits</b>										
24											
25	1	*Group Insurances	(1)				1.70%	5.00%	5.00%	5.00%	5.00%
26	2	Social Security	(2)				7.65%	7.65%	7.65%	7.65%	7.65%
27	3	**Retirement	(2)				33.43%	34.79%	35.26%	35.68%	36.32%
28	4	Worker's Compensation	(2)				0.80%	0.80%	0.80%	0.80%	0.80%
29	5	Tuition Reimbursement	(1)				0.00%	0.00%	0.00%	0.00%	0.00%
30	6	Other Benefits	(1)				0.51%	0.50%	0.50%	0.50%	0.50%
31											
32											
33	*There was a medical plan design change in 2017-18										
34	**Projections from PSERS dated 12-08-2017										
35	(1) Percent increase from prior year										
36	(2) Percent of total wages										
37											
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**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	F	H	I	J	K	L	M	N	O
1	<b>District Wide Instructional</b>										
2											
3											
4			2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
5	Function	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	1110	Regular Instruction	\$ 1,685,013	\$ 1,962,752	\$ 2,965,975	\$ 3,101,725	\$ 1,988,715	\$ 2,054,343	\$ 2,122,136	\$ 2,192,166	\$ 2,264,508
8	1110	Charter Schools - Regular Ed	3,187,623	3,386,014	3,551,286	3,527,683	3,676,182	4,025,419	4,407,834	4,826,578	5,285,103
9	1191	Federal Funded Reading	36,723	3,378	-	-	-	-	-	-	-
10	1192	Federal Funded Math	-	-	-	-	-	-	-	-	-
11	1194	Title III	1,670	-	-	-	-	-	-	-	-
12	1211	Life Skills	10,865	-	23,600	-	-	-	-	-	-
13	1221	Hearing Impaired	78,665	78,032	76,500	76,500	76,500	82,811	89,643	97,039	105,044
14	1224	Visually Impaired	2,464	-	-	-	-	-	-	-	-
15	1225	Speech & Language	44,992	4,818	5,050	4,850	5,100	5,521	5,976	6,469	7,003
16	1231	Emotional Support	229,804	256,326	51,700	198,700	198,700	215,093	232,838	252,047	272,841
17	1233	Autistic Support	174,802	121,071	82,906	166,323	104,758	113,401	122,756	132,883	143,846
18	1241	Learning Support	72,533	63,564	101,377	57,950	58,450	63,272	68,492	74,143	80,259
19	1243	Gifted Support	2,935	3,790	4,775	5,025	5,025	5,440	5,888	6,374	6,900
20	1260	Physical Support	-	-	-	-	-	-	-	-	-
21	1270	Multi-Handicapped	420,680	330,859	361,880	370,380	370,380	400,936	434,014	469,820	508,580
22	1281	Developmental Delay	44,153	31,679	40,990	60,990	62,380	67,526	73,097	79,128	85,656
23	1290	Other Support	3,609,879	4,278,301	3,730,914	3,863,808	4,077,852	4,414,275	4,778,452	5,172,675	5,599,420
24	1290	Charter Schools - Special Ed	1,280,033	1,247,682	1,149,177	1,348,276	1,392,386	1,524,663	1,669,506	1,828,109	2,001,779
25	1360	Business Education	22,299	16,029	11,160	11,160	-	-	-	-	-
26	1390	Other Voc-Ed Programs	2,240,617	2,323,983	2,447,926	2,447,926	2,375,000	2,570,938	2,783,040	3,012,641	3,261,183
27	1410	Driver's Education	15,997	16,561	16,455	16,455	18,320	18,925	19,549	20,194	20,861
28	1420	Summer School	12,500	-	-	31,000	31,000	32,023	33,080	34,171	35,299
29	1430	Homebound	9,652	4,220	4,600	4,600	4,600	4,752	4,909	5,071	5,238
30	1441	Adjudicated Court Place	-	-	-	-	-	-	-	-	-
31	1500	Non-Public School Programs	23,676	44,874	65,494	66,294	69,446	71,738	74,105	76,551	79,077
32	1691	Instructional Services	-	135	2,000	2,000	2,000	2,066	2,134	2,205	2,277
33	1693	Community College	911,252	909,980	904,500	904,500	897,000	897,000	897,000	897,000	897,000
34											
35											
36											
37		Total	\$ 14,118,826	\$ 15,084,048	\$ 15,598,265	\$ 16,266,145	\$ 15,413,794	\$ 16,570,140	\$ 17,824,449	\$ 19,185,263	\$ 20,661,875
38											
39		Spec Ed Total	4,691,771	5,168,440	4,479,692	4,804,526	4,959,145	5,368,274	5,811,157	6,290,578	6,809,550
40											
41		Charter Schools Total	4,467,656	4,633,696	4,700,463	4,875,959	5,068,568	5,550,082	6,077,340	6,654,687	7,286,882
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**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	F	H	I	J	K	L	M	N	O
1	<b>District Wide Non-Instructional</b>										
2											
3											
4			2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
5	Function	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	2111	Student Services - Supv	\$ 2,057	\$ 1,605	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,116	\$ 2,132	\$ 2,148	\$ 2,164
8	2119	Student Services - Other	12,566	12,244	9,650	9,650	12,265	12,357	12,450	12,543	12,637
9	2120	Guidance Services	77,168	111,726	33,120	34,120	32,204	32,446	32,689	32,934	33,181
10	2140	Psychological Services	12,419	23,142	12,530	13,630	14,680	14,790	14,901	15,013	15,125
11	2160	Social Worker	832	818	87,500	87,500	87,500	88,156	88,817	89,484	90,155
12	2220	Tech Support Services	545,118	560,056	196,506	196,506	110,915	111,747	112,585	113,429	114,280
13	2230	Educational TV Services	13,690	-	14,400	-	14,400	14,508	14,617	14,726	14,837
14	2240	Computer-Assisted Instruction	-	1,350	-	-	-	-	-	-	-
15	2250	School Library Services	94,228	98,496	116,386	116,386	109,845	110,669	111,499	112,335	113,178
16	2260	Curriculum & Instruction	28,452	27,846	30,935	31,925	36,800	37,076	37,354	37,634	37,916
17	2271	Staff Development	112,290	81,193	127,675	137,579	150,102	151,228	152,362	153,505	154,656
18	2290	Other Instr Staff Develop	3,963	1,267	4,130	4,130	1,530	1,541	1,553	1,565	1,576
19	2310	Board Services	24,908	39,556	30,050	44,501	45,050	45,388	45,728	46,071	46,417
20	2320	Board Treasurer	100	2,628	2,600	2,600	2,900	2,922	2,944	2,966	2,988
21	2330	Tax Collection Services	45,659	33,544	49,300	49,300	53,100	53,498	53,899	54,304	54,711
22	2340	Staff Relations/Negotiations	52,217	38,132	43,792	43,792	43,792	44,120	44,451	44,785	45,121
23	2350	Legal & Acct Services	108,732	115,300	119,800	80,300	120,500	121,404	122,314	123,232	124,156
24	2360	Office of Superintendent	41,681	41,919	48,570	46,480	50,642	51,022	51,404	51,790	52,178
25	2370	Community Relations	12,670	12,790	15,100	15,100	15,130	15,243	15,358	15,473	15,589
26	2380	Office of Principal Services	121,519	138,815	136,575	136,575	148,850	149,966	151,091	152,224	153,366
27	2410	Other Administrative Svcs	-	6,000	6,500	6,500	6,500	6,549	6,598	6,647	6,697
28	2420	Medical Services	11,323	5,129	5,050	5,050	5,050	5,088	5,126	5,164	5,203
29	2430	Dental Services	624	895	3,500	3,500	3,500	3,526	3,553	3,579	3,606
30	2440	Nursing Services	117,128	152,399	78,800	92,800	90,450	91,128	91,812	92,500	93,194
31											
32											
33											
34											
35		Total	\$1,439,345	\$1,506,852	\$1,174,569	\$1,160,024	\$1,157,805	\$1,166,489	\$1,175,237	\$1,184,051	\$1,192,932
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**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	F	H	I	J	K	L	M	N	O
1	<b>District Wide Non-Instructional</b>										
2											
3											
4			2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
5	Function	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	2511	Fiscal Services	\$ 16,150	\$ -	\$ 500	\$ 500	\$ 500	\$ 504	\$ 508	\$ 511	\$ 515
8	2514	Payroll Services	272	65	100	100	18,100	18,236	18,373	18,510	18,649
9	2515	Financial Acct. Services	106,758	116,989	128,000	128,000	128,000	128,960	129,927	130,902	131,883
10	2611	Supv - Maint Services - Head	-	-	250	250	250	252	254	256	258
11	2619	Supv - Maint Services - Other	-	-	250	250	250	252	254	256	258
12	2620	Operation of Buildings	3,526,015	3,587,912	3,824,501	3,824,190	3,752,315	3,780,457	3,808,811	3,837,377	3,866,157
13	2630	Grounds Services	38,413	124,275	96,000	96,000	135,000	136,013	137,033	138,060	139,096
14	2640	Equipment Services	2,508	29,975	29,000	29,000	17,100	17,228	17,357	17,488	17,619
15	2650	Vehicle Operation & Maint	30,019	32,515	60,000	60,000	79,000	79,593	80,189	80,791	81,397
16	2660	Building Safety	14,941	94,650	104,000	104,000	115,000	119,025	123,191	127,503	131,965
17	2720	Transportation Services	5,359,963	5,904,490	6,138,910	5,860,500	6,297,918	6,408,132	6,520,274	6,634,379	6,750,480
18	2750	Non-Public Transportation Svcs	1,629,287	1,363,376	1,613,500	1,513,500	1,613,500	1,641,736	1,670,467	1,699,700	1,729,445
19	2810	Planning-Research-Dev-Eval	-	15,900	-	-	-	-	-	-	-
20	2818	System-Wide Technology Svcs	104,794	119,358	262,174	262,174	32,294	32,536	32,780	33,026	33,274
21	2834	Staff Develop - Non-Instruction	7,735	12,804	19,650	19,650	16,150	16,271	16,393	16,516	16,640
22	2835	Health Services	-	-	-	-	500	504	508	511	515
23	2836	Staff Develop - Non-Instruction	5,511	7,612	20,350	19,200	17,750	17,883	18,017	18,152	18,289
24	2840	Data Processing	163,416	135,326	121,924	121,924	297,084	299,312	301,557	303,819	306,097
25	2910	Support Services - IU	136,498	137,364	138,994	136,600	139,500	140,546	141,600	142,662	143,732
26	3210	Student Activities	159,567	132,264	114,139	122,839	137,219	138,248	139,285	140,330	141,382
27	3250	Athletics	575,386	588,644	565,200	565,200	567,226	571,480	575,766	580,085	584,435
28	3300	Community Services	38,357	50,562	35,500	35,500	48,600	48,965	49,332	49,702	50,074
29	3390	Other Community Services	5,108	5,148	8,000	7,600	7,500	7,556	7,613	7,670	7,728
30	3400	Scholarships & Awards	500	-	-	-	-	-	-	-	-
31	5130	Refund of Prior Year's Revenue	-	2,795	40,000	-	20,000	20,150	20,301	20,453	20,607
32	5230	Capital Reserve Transfers	546,250	1,465,729	-	-	1,300,000	1,600,000	1,900,000	3,300,000	3,300,000
33	5900	Budgetary Reserve	-	-	7,069,700	-	7,305,800	7,475,661	7,726,300	7,969,317	8,232,516
34											
35											
36											
37	Sub-Total - Less Cap Res Transfe		\$ 11,921,198	\$ 12,462,023	\$ 20,390,642	\$ 12,906,977	\$ 20,746,556	\$ 21,099,500	\$ 21,536,089	\$ 21,967,975	\$ 22,423,011
38											
39	Total Non-Instruction		\$ 13,360,543	\$ 13,968,875	\$ 21,565,211	\$ 14,067,001	\$ 21,904,361	\$ 22,265,988	\$ 22,711,326	\$ 23,152,026	\$ 23,615,943
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**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	F	H	I	J	K	L	M	N	O
1	<b>Debt Service</b>										
2											
3											
4			2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
5	Object	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	800	Interest Expense	\$ 1,747,664	\$ 1,566,863	\$ 1,731,992	\$ 1,066,490	\$ 1,195,343	\$ 1,235,908	\$ 1,001,856	\$ 748,950	\$ 493,981
8	900	Principal Expense	12,580,000	11,140,000	11,420,000	11,420,000	8,963,000	8,888,000	9,143,000	7,985,000	8,255,000
9											
10											
11											
12		Total	\$ 14,327,664	\$ 12,706,863	\$ 13,151,992	\$ 12,486,490	\$ 10,158,343	\$ 10,123,908	\$ 10,144,856	\$ 8,733,950	\$ 8,748,981
13											
14											
15											
16	Note: Debt Service Payments drop by approximately \$3,000,000 in the 2018-19 Fiscal Year										
17	Debt Service Payments drop by approximately \$1,400,000 in the 2021-22 Fiscal Year										
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**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	F	H	I	J	K	L	M	N	O																																																																																																																													
1	Costing Out of District Needs Tier 1																																																																																																																																							
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4			2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23																																																																																																																													
5		Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected																																																																																																																													
6																																																																																																																																								
7		Recurring Costs					\$ 1,337,292	\$ 1,384,097	\$ 1,432,541	\$ 1,482,680	\$ 1,534,573																																																																																																																													
8		One-Time Costs					1,934,200	27,000	27,000	27,000	27,000																																																																																																																													
9																																																																																																																																								
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11																																																																																																																																								
12		Total District Needs Tier 1	\$ -	\$ -	\$ -	\$ -	\$ 3,271,492	\$ 1,411,097	\$ 1,459,541	\$ 1,509,680	\$ 1,561,573																																																																																																																													
13		(before State Reimbursement)																																																																																																																																						
14											Total five (5) year cost	\$ 9,213,383																																																																																																																												
15																																																																																																																																								
16	Detailed Reconciliation of District Needs Tier 1																																																																																																																																							
17	<table><tr><th>Description</th><th>Amount</th><th>One-Time Cost</th><th>Recurring Cost</th><th>State Revenue</th></tr><tr><td>FDK Salaries + Benefits</td><td>\$ 964,000</td><td></td><td>\$ 964,000</td><td></td></tr><tr><td>FDK FICA and Retirement Reimbursement</td><td>(114,000)</td><td></td><td></td><td>(114,000)</td></tr><tr><td>FDK Lincoln Room Modification</td><td>53,000</td><td>53,000</td><td></td><td></td></tr><tr><td>FDK New Classroom Furniture</td><td>130,200</td><td>130,200</td><td></td><td></td></tr><tr><td>FDK Technology</td><td>77,000</td><td>77,000</td><td></td><td></td></tr><tr><td>FDK Pupil Transportation Savings</td><td>(331,008)</td><td></td><td>(331,008)</td><td></td></tr><tr><td>FDK Portable Classroom Rental</td><td>171,000</td><td>171,000</td><td></td><td></td></tr><tr><td>Technology Plan - Phase 2</td><td>888,000</td><td>888,000</td><td></td><td></td></tr><tr><td>Elementary Math Program</td><td>450,000</td><td>450,000</td><td></td><td></td></tr><tr><td>Elementary Science Program</td><td>165,000</td><td>165,000</td><td></td><td></td></tr><tr><td>Additional LMMS teacher</td><td>96,400</td><td></td><td>96,400</td><td></td></tr><tr><td>LMMS teacher FICA and Retirement Reimbursement</td><td>(11,400)</td><td></td><td></td><td>(11,400)</td></tr><tr><td>Elementary ESL Teacher</td><td>96,400</td><td></td><td>96,400</td><td></td></tr><tr><td>ESL Teacher FICA and Retirement Reimbursement</td><td>(11,400)</td><td></td><td></td><td>(11,400)</td></tr><tr><td>EHS Special Education Teacher</td><td>96,400</td><td></td><td>96,400</td><td></td></tr><tr><td>Sp.Ed. Teacher FICA and Retirement Reimbursement</td><td>(11,400)</td><td></td><td></td><td>(11,400)</td></tr><tr><td>EHS Instructional Assistants (2)</td><td>42,300</td><td></td><td>42,300</td><td></td></tr><tr><td>EHS IA FICA and Retirement Reimbursement</td><td>(6,300)</td><td></td><td></td><td>(6,300)</td></tr><tr><td>Technology Integration Specialist</td><td>96,400</td><td></td><td>96,400</td><td></td></tr><tr><td>Technology Integration Specialist FICA and Ret. Reimbursement</td><td>(11,400)</td><td></td><td></td><td>(11,400)</td></tr><tr><td>EHS Science Teacher</td><td>96,400</td><td></td><td>96,400</td><td></td></tr><tr><td>EHS Science Teacher FICA and Ret. Reimbursement</td><td>(11,400)</td><td></td><td></td><td>(11,400)</td></tr><tr><td>Student Information System</td><td>180,000</td><td>-</td><td>180,000</td><td>-</td></tr><tr><td>Total</td><td>\$ 3,094,192</td><td>\$ 1,934,200</td><td>\$ 1,337,292</td><td>\$ (177,300)</td></tr></table>											Description	Amount	One-Time Cost	Recurring Cost	State Revenue	FDK Salaries + Benefits	\$ 964,000		\$ 964,000		FDK FICA and Retirement Reimbursement	(114,000)			(114,000)	FDK Lincoln Room Modification	53,000	53,000			FDK New Classroom Furniture	130,200	130,200			FDK Technology	77,000	77,000			FDK Pupil Transportation Savings	(331,008)		(331,008)		FDK Portable Classroom Rental	171,000	171,000			Technology Plan - Phase 2	888,000	888,000			Elementary Math Program	450,000	450,000			Elementary Science Program	165,000	165,000			Additional LMMS teacher	96,400		96,400		LMMS teacher FICA and Retirement Reimbursement	(11,400)			(11,400)	Elementary ESL Teacher	96,400		96,400		ESL Teacher FICA and Retirement Reimbursement	(11,400)			(11,400)	EHS Special Education Teacher	96,400		96,400		Sp.Ed. Teacher FICA and Retirement Reimbursement	(11,400)			(11,400)	EHS Instructional Assistants (2)	42,300		42,300		EHS IA FICA and Retirement Reimbursement	(6,300)			(6,300)	Technology Integration Specialist	96,400		96,400		Technology Integration Specialist FICA and Ret. Reimbursement	(11,400)			(11,400)	EHS Science Teacher	96,400		96,400		EHS Science Teacher FICA and Ret. Reimbursement	(11,400)			(11,400)	Student Information System	180,000	-	180,000	-	Total	\$ 3,094,192	\$ 1,934,200	\$ 1,337,292	\$ (177,300)
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Total	\$ 3,094,192	\$ 1,934,200	\$ 1,337,292	\$ (177,300)																																																																																																																																				
42	Note: The District will receive reimbursement from the State for approximately 50% of the cost of FICA taxes and retirement costs. This reimbursement is listed in the State Revenue column above. Additionally, the total State Revenue from District Needs Tier 1 is also found on the Revenue page of this Long Range Fiscal and Capital Plan.																																																																																																																																							
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## Capital Projects Plan

The capital projects plan outlines major capital repairs, maintenance and improvements to district buildings and grounds. This plan was prepared by the Director of Facilities with input from district building administrators. The plan is updated annually and will change as needs arise and as resources are available for implementation.

East Penn School District  
Long Range Fiscal and Capital Plan

	A	B	C	D	E	F	G	H	I
1	<b>Capital Projects Plan 2018-2019 through 2023-2024</b>								
2									
3	<b>Building</b>	<b>Proposed Project</b>	<b>Justification</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>
4	Wescosville	Roof Replacement	Operations	\$135,000					
5	EHS	Tennis Courts	Operations	\$25,000					
6	Alburtis	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety	\$7,600					
7	Macungie	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety	\$7,900					
8	Wescosville	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety	\$8,100					
9	EHS	Security Camera Upgrades	Safety	\$20,700					
10	Jefferson	Security Camera Upgrades	Safety	\$23,800					
11	Willow Lane	Security Camera Upgrades	Safety	\$36,500					
12	Shoemaker	Security Camera Upgrades	Safety	\$52,200					
13	District Wide	Upgrades to Enhance Building Security	Safety		\$30,000				
14	High School	Memorial Field Turf Replacement	Athletics		\$560,000				
15	High School	Biology Room Renovation	Supports District's Vision		\$285,000				
16	Macungie	Chiller Replacement (Reciprocating 1997)	Operations		\$210,000				
17	High School area 1	Roof Replacement				\$420,000			
18	Eyer Areas D, E, F	Roof Restore				\$290,000			
19	Macungie	Paving	Operations/Safety			\$160,000			
20	Eyer	Paving (Intersection of Eyer Access Road and Buttonwood)	Operations/Safety			\$106,000			
21	High School area 4	Roof Replacement				\$85,000			
22	Lincoln	Restroom Renovations	Operations			\$40,000			
23	High School	Roof Top Unit Replacement (1998)	Operations			\$37,800			
24	District Wide	Masonry / Building Envelope repairs throughout district	Operations/Safety			\$90,000	\$90,000	\$90,000	\$90,000
25	Eyer Areas N, A, B, C	Roof Restore					\$250,000		
26	High School	Stadium Field Reconditioning / Replacement	Operations				\$1,000,000		
27	High School area 12	Roof Replacement					\$500,000		
28	Eyer	Chiller Replacement	Operations				\$280,000		
29	Eyer Areas H, I, K, L	Roof Restore					\$220,000		
30	Eyer Areas G, Ga, J, M, O	Roof Restore					\$207,000		
31	High School area 6	Roof Replacement					\$160,000		
32	LMMS	Replace Skylights	Operations				\$75,000		
33	LMMS	Aluminum Curtain Wall Repairs	Operations				\$35,000		
34	Shoemaker Areas G, H, I	Roof Replacement						\$475,000	
35	High School Areas a1, a2, a3, a4, a5, a6	Roof Restore						\$285,000	
36	High School Areas 2, 3, 5, 8, 9, 10	Roof Restore						\$270,000	
37	Wescosville	Replace Original Building Windows at Wescosville	Operational Savings					\$182,000	
38	High School	Sandblast and Paint Bleachers and Light Towers	Operations/Safety					\$150,000	
39	High School Areas b1, - b9	Roof Restore							\$750,000
40	Shoemaker Areas B, C, D, E, F	Roof Replacement							\$440,000
41	District Wide	Telephone System Upgrade	Operations						\$200,000
42	District Wide	Replacement of Clock System EHS, Administration, Lincoln, Jefferson and Wescosville	Operations						\$126,800
43	District Wide	Replacement of Clock System Alburtis, Eyer, LMMS, Macungie and Shoemaker	Operations						\$123,000
44	High School Area a7	Roof Restore							\$98,000
45									
46	Year Totals			\$316,800	\$1,085,000	\$1,228,800	\$2,817,000	\$1,452,000	\$1,827,800

East Penn School District  
Long Range Fiscal and Capital Plan

	A	B	C	D	E	F	G	H	I
1	<b>Capital Projects Plan 2024-2025 through 2028-2029</b>								
2									
3	<b>Building</b>	<b>Proposed Project</b>	<b>Justification</b>	<b>2023-2024</b>	<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>	<b>2027-2028</b>	<b>2028-2029</b>
4	District Wide	Masonry / Building Envelope Repairs Throughout the District	Operations/Safety	\$90,000					
5	Eyer	Replace Original Building Electrical Heating System with Natural Gas	Operational Savings	\$1,950,000					
6	Shoemaker Areas A, K	Roof Replacement		\$540,000					
7	High School Areas c4, - c8	Roof Restore		\$490,000					
8	High School Areas c1 - c3	Roof Restore		\$36,000					
9	Shoemaker Areas J, L	Roof Replacement			\$420,000				
10	Wescosville Areas A - H, K, M, P, Q	Roof Restore			\$410,000				
11	High School Areas L1 - L4, K-1	Roof Restore			\$325,000				
12	High School Areas d, e1, e2	Roof Restore			\$30,000				
13	LMMS Areas A, C, D, E	Roof Restore				\$630,000			
14	Jefferson Areas A- E, H	Roof Restore				\$240,000			
15	Shoemaker Area M	Roof Restore				\$50,000			
16	Jefferson Areas G, F	Roof Restore				\$43,000			
17	LMMS Areas G, O, P	Roof Restore					\$560,000		
18	High School	Air Condition Main & Auxiliary Gymnasium	Operations				\$230,000		
19	Macungie Areas A-K	Roof Restore						\$800,000	
20	Eyer	Air Condition Main Gymnasium	Operations					\$150,000	
21	LMMS Areas H, I, K, L, M, N, R	Roof Restore							\$885,000
22	Alburtis Areas A - F	Roof Restore							\$400,000
23									
24									
25									
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45									
46									
47									
48	Year Totals			\$3,106,000	\$1,185,000	\$963,000	\$790,000	\$950,000	\$1,285,000

### Summary of General and Capital Reserve Funds

This spreadsheet provides a summarized view of the General Fund and Capital Reserve Fund. The purpose of this summary is to show the interaction of the two funds as the funding required by the Capital Reserve Fund is provided by a transfer from the General Fund. It also shows the change in fund balances for each fund in each year of the plan.

Without the transfer of funds, a borrowing via a bond issue or bank loan would be required to fund the capital projects, causing the district to incur costs for fees associated with borrowing.

In 2021-22 contribution to capital reserve increases by \$1,400,000, which corresponds to the budgetary savings from debt service reduction of approximately \$1,400,000. This is a strategy to:

- 1) Increase the amount placed in the capital reserve fund for capital expenditures and infrastructure upkeep.
- 2) Avoid redirecting monies previously allocated for debt payment to be used for general ongoing expenditures.
- 3) Prepare for future debt financing needs, by preserving capacity for new/additional debt payments in the general operating budget.

**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	E	G	H	I	J	K	L	M	N
1	<b>Summary of General Fund and Capital Funds</b>										
2											
3			2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
4			Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
5		Beginning Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 8,935,911	\$ 10,457,746	\$ 13,651,506	\$ 13,651,506	\$ 15,109,453	\$ 16,573,964	\$ 17,983,957
6											
7		Revenue	<u>\$131,219,581</u>	<u>\$138,220,681</u>	<u>\$140,871,938</u>	<u>\$142,635,142</u>	<u>\$145,798,014</u>	<u>\$150,814,665</u>	<u>\$155,827,580</u>	<u>\$160,626,758</u>	<u>\$165,826,755</u>
8											
9		Revenue and Fund Balance	142,677,951	147,874,025	149,807,849	153,092,888	159,626,820	164,649,676	171,126,961	177,397,298	184,014,168
10											
11											
12	<b>General Fund</b>	Expenditures (Excluding Transfers)	132,478,357	135,950,550	148,587,179	139,441,382	151,981,114	155,415,885	160,379,297	164,082,658	169,609,837
13											
14		Transfer to Capital Reserve Fund	546,250	1,465,729	-	-	1,300,000	1,600,000	1,900,000	3,300,000	3,300,000
15											
16		Budgetary Reserve	<u>-</u>	<u>-</u>	<u>7,069,700</u>	<u>-</u>	<u>7,305,800</u>	<u>7,475,661</u>	<u>7,726,300</u>	<u>7,969,317</u>	<u>8,232,516</u>
17											
18		Anticipated Expenditures	133,024,607	137,416,279	141,517,479	139,441,382	145,975,314	149,540,224	154,552,997	159,413,341	164,677,321
19											
20											
21		Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 8,290,370	\$ 13,651,506	\$ 13,651,506	\$ 15,109,453	\$ 16,573,964	\$ 17,983,957	\$ 19,336,847
22											
23											
24											
25											
26		Beginning Fund Balance	\$ 2,113,544	\$ 1,496,579	\$ 2,167,171	\$ 2,147,668	\$ 600,535	\$ 821,540	\$ 1,200,956	\$ 295,965	\$ 2,146,925
27											
28		Revenue									
29		GF Transfer	-	-	-	-	1,300,000	1,600,000	1,900,000	3,300,000	3,300,000
30		GF Transfer - Sale of Property	546,250	793,229	-	-	-	-	-	-	-
31	<b>Capital Reserve Fund</b>	GF Transfer - Tech Plan Infrastructure	-	672,500	-	-	-	-	-	-	-
32		Interest (Estimated at 1.00%)	2,061	1,568	2,167	2,167	6,005	8,215	12,010	2,960	21,469
33											
34		Expense									
35		Annual Capital Projects	595,276	246,208	160,000	316,800	1,085,000	1,228,800	2,817,000	1,452,000	1,827,800
36		Sauerkraut Lane Extension	570,000	570,000	560,000	560,000	-	-	-	-	-
37		Tech Plan Infrastructure	-	-	672,500	672,500	-	-	-	-	\$ -
38											
39		Ending Balance	\$ 1,496,579	\$ 2,147,668	\$ 776,838	\$ 600,535	\$ 821,540	\$ 1,200,956	\$ 295,965	\$ 2,146,925	\$ 3,640,594
40											
41											
42											
43											
44											



### Scenario Analysis of Various Tax Rate Increases

The following analysis demonstrates the long-term impact of various real estate tax increase scenarios. Scenario 1 demonstrates the impact of a 0% real estate tax increase for 2018-19, Scenario 2 demonstrates the impact of a 1.64% real estate tax increase for 2018-19, and Scenario 3 demonstrates the impact of a 2.8% real estate tax increase for 2018-19 (which is East Penn School District's Act 1 Index for that year).

Within each of the scenarios described above, there are three (3) different iterations, which are labeled "a" through "c". Iteration "a" demonstrates the impact of a 0% real estate tax increase for all years subsequent to 2018-19. Iteration "b" demonstrates the tax increase percentage required for all years subsequent to 2018-19 to achieve a 5% fund balance in 2022-23. Finally, iteration "c" demonstrates the impact of applying the assumed Act 1 Index (2.8%) for all years subsequent to 2018-19.

When the scenarios and iterations are combined, nine (9) outcomes are generated. While all of the detailed calculations have been provided, it is suggested that the "Act 1 Index Utilized" and "Ending Fund Balance" rows be examined to better understand the impact of the various scenario and iteration combinations.

**East Penn School District**  
**Long Range Fiscal and Capital Plan**

	A	D	F	G	H	I	J	K	L	M
1	<b>Scenario Analysis of Various Tax Rate Increases</b>									
2										
3	<b>Scenario 1a</b>	2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
4		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
5										
6	Act 1 Index Utilized (Real Estate Tax Rate Increase)					0.00%	0.00%	0.00%	0.00%	0.00%
7										
8	Beginning Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 8,935,911	\$ 10,457,746	\$ 13,651,506	\$ 12,100,208	\$ 9,265,572	\$ 3,564,508	\$ (5,180,914)
9	Total Revenues	131,219,581	138,220,681	140,871,938	142,635,142	144,246,716	146,522,082	148,662,005	150,471,343	152,550,952
10	Revenues + Fund Balance	142,677,951	147,874,025	149,807,849	153,092,888	158,075,522	158,805,795	158,117,505	154,232,427	147,573,494
11	Total Expenditures	(133,024,607)	(137,416,279)	(148,587,179)	(139,441,382)	(153,281,114)	(157,015,885)	(162,279,297)	(167,382,658)	(172,909,837)
12	Unspent Budgetary Reserve	-	-	7,069,700	-	7,305,800	7,475,661	7,726,300	7,969,317	8,232,516
13										
14	Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 8,290,370	\$ 13,651,506	\$ 12,100,208	\$ 9,265,572	\$ 3,564,508	\$ (5,180,914)	\$ (17,103,827)
15										
16	<i>Scenario 1a demonstrates the impact of a 0% tax increase for 2018-19 and a 0% tax increase in subsequent years.</i>									
17										
18										
19	<b>Scenario 1b</b>	2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
20		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
21										
22	Act 1 Index Utilized (Real Estate Tax Rate Increase)					0.00%	2.53%	2.53%	2.53%	2.53%
23										
24	Beginning Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 8,935,911	\$ 10,457,746	\$ 13,651,506	\$ 12,100,208	\$ 11,691,539	\$ 10,952,985	\$ 9,806,329
25	Total Revenues	131,219,581	138,220,681	140,871,938	142,635,142	144,246,716	148,948,049	153,624,515	158,070,109	162,894,152
26	Revenues + Fund Balance	142,677,951	147,874,025	149,807,849	153,092,888	158,075,522	161,231,762	165,505,982	169,219,670	172,903,937
27	Total Expenditures	(133,024,607)	(137,416,279)	(148,587,179)	(139,441,382)	(153,281,114)	(157,015,885)	(162,279,297)	(167,382,658)	(172,909,837)
28	Unspent Budgetary Reserve	-	-	7,069,700	-	7,305,800	7,475,661	7,726,300	7,969,317	8,232,516
29										
30	Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 8,290,370	\$ 13,651,506	\$ 12,100,208	\$ 11,691,539	\$ 10,952,985	\$ 9,806,329	\$ 8,226,616
31										
32	<i>Scenario 1b demonstrates the impact of a 0% tax increase for 2018-19 and a 2.53% tax increase in subsequent years (to achieve a 5% fund balance in 2022-23).</i>									
33										
34										
35	<b>Scenario 1c</b>	2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
36		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
37										
38	Act 1 Index Utilized (Real Estate Tax Rate Increase)					0.00%	2.80%	2.80%	2.80%	2.80%
39										
40	Beginning Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 8,935,911	\$ 10,457,746	\$ 13,651,506	\$ 12,100,208	\$ 11,947,377	\$ 11,739,527	\$ 11,416,866
41	Total Revenues	131,219,581	138,220,681	140,871,938	142,635,142	144,246,716	149,203,887	154,155,219	158,894,104	164,031,317
42	Revenues + Fund Balance	142,677,951	147,874,025	149,807,849	153,092,888	158,075,522	161,487,600	166,292,524	170,830,207	175,651,639
43	Total Expenditures	(133,024,607)	(137,416,279)	(148,587,179)	(139,441,382)	(153,281,114)	(157,015,885)	(162,279,297)	(167,382,658)	(172,909,837)
44	Unspent Budgetary Reserve	-	-	7,069,700	-	7,305,800	7,475,661	7,726,300	7,969,317	8,232,516
45										
46	Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 8,290,370	\$ 13,651,506	\$ 12,100,208	\$ 11,947,377	\$ 11,739,527	\$ 11,416,866	\$ 10,974,318
47										
48	<i>Scenario 1c demonstrates the impact of a 0% tax increase for 2018-19 and a 2.8% (assumed Act 1 Index) tax increase in subsequent years.</i>									

**East Penn School District**  
**Long Range Fiscal and Capital Plan**

	A	D	F	G	H	I	J	K	L	M
1	<b>Scenario Analysis of Various Tax Rate Increases</b>									
49										
50	<b>Scenario 2a</b>	2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
51		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
52										
53	Act 1 Index Utilized (Real Estate Tax Rate Increase)					1.64%	0.00%	0.00%	0.00%	0.00%
54										
55	Beginning Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 8,935,911	\$ 10,457,746	\$ 13,651,506	\$ 13,651,506	\$ 12,383,684	\$ 8,265,102	\$ 1,114,822
56	Total Revenues	131,219,581	138,220,681	140,871,938	142,635,142	145,798,014	148,088,896	150,244,487	152,066,485	154,158,856
57	Revenues + Fund Balance	142,677,951	147,874,025	149,807,849	153,092,888	159,626,820	161,923,907	162,818,099	160,528,163	155,477,134
58	Total Expenditures	(133,024,607)	(137,416,279)	(148,587,179)	(139,441,382)	(153,281,114)	(157,015,885)	(162,279,297)	(167,382,658)	(172,909,837)
59	Unspent Budgetary Reserve	-	-	7,069,700	-	7,305,800	7,475,661	7,726,300	7,969,317	8,232,516
60										
61	Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 8,290,370	\$ 13,651,506	\$ 13,651,506	\$ 12,383,684	\$ 8,265,102	\$ 1,114,822	\$ (9,200,187)
62										
63	<i>Scenario 2a demonstrates the impact of a 1.64% (Act 1 Index) tax increase for 2018-19 and a 0% tax increase in subsequent years.</i>									
64										
65										
66	<b>Scenario 2b</b>	2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
67		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
68										
69	Act 1 Index Utilized (Real Estate Tax Rate Increase)					1.64%	1.74%	1.74%	1.74%	1.74%
70										
71	Beginning Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 8,935,911	\$ 10,457,746	\$ 13,651,506	\$ 13,651,506	\$ 14,079,212	\$ 13,415,557	\$ 11,534,963
72	Total Revenues	131,219,581	138,220,681	140,871,938	142,635,142	145,798,014	149,784,424	153,699,414	157,336,171	161,303,100
73	Revenues + Fund Balance	142,677,951	147,874,025	149,807,849	153,092,888	159,626,820	163,619,435	167,968,554	170,948,304	173,041,519
74	Total Expenditures	(133,024,607)	(137,416,279)	(148,587,179)	(139,441,382)	(153,281,114)	(157,015,885)	(162,279,297)	(167,382,658)	(172,909,837)
75	Unspent Budgetary Reserve	-	-	7,069,700	-	7,305,800	7,475,661	7,726,300	7,969,317	8,232,516
76										
77	Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 8,290,370	\$ 13,651,506	\$ 13,651,506	\$ 14,079,212	\$ 13,415,557	\$ 11,534,963	\$ 8,364,198
78										
79	<i>Scenario 2b demonstrates the impact of a 1.64% (Act 1 Index) tax increase for 2018-19 and a 1.74% tax increase in subsequent years (to achieve a 5% fund balance in 2022-23).</i>									
80										
81										
82	<b>Scenario 2c</b>	2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
83		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
84										
85	Act 1 Index Utilized (Real Estate Tax Rate Increase)					1.64%	2.80%	2.80%	2.80%	2.80%
86										
87	Beginning Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 8,935,911	\$ 10,457,746	\$ 13,651,506	\$ 13,651,506	\$ 15,109,453	\$ 16,573,964	\$ 17,983,957
88	Total Revenues	131,219,581	138,220,681	140,871,938	142,635,142	145,798,014	150,814,665	155,827,580	160,626,758	165,826,755
89	Revenues + Fund Balance	142,677,951	147,874,025	149,807,849	153,092,888	159,626,820	164,649,676	171,126,961	177,397,298	184,014,168
90	Total Expenditures	(133,024,607)	(137,416,279)	(148,587,179)	(139,441,382)	(153,281,114)	(157,015,885)	(162,279,297)	(167,382,658)	(172,909,837)
91	Unspent Budgetary Reserve	-	-	7,069,700	-	7,305,800	7,475,661	7,726,300	7,969,317	8,232,516
92										
93	Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 8,290,370	\$ 13,651,506	\$ 13,651,506	\$ 15,109,453	\$ 16,573,964	\$ 17,983,957	\$ 19,336,847
94										
95	<i>Scenario 2c demonstrates the impact of a 1.64% (Act 1 Index) tax increase for 2018-19 and a 2.8% (assumed Act 1 Index) tax increase in subsequent years.</i>									

**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	D	F	G	H	I	J	K	L	M
1	<b>Scenario Analysis of Various Tax Rate Increases</b>									
96										
97	<b>Scenario 3a</b>	2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
98		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
99										
100	Act 1 Index Utilized (Real Estate Tax Rate Increase)					2.80%	0.00%	0.00%	0.00%	0.00%
101										
102	Beginning Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 8,935,911	\$ 10,457,746	\$ 13,651,506	\$ 14,755,980	\$ 14,603,679	\$ 11,611,773	\$ 5,597,183
103	Total Revenues	131,219,581	138,220,681	140,871,938	142,635,142	146,902,488	149,204,417	151,371,163	153,202,175	155,303,631
104	Revenues + Fund Balance	142,677,951	147,874,025	149,807,849	153,092,888	160,731,294	164,143,902	166,164,770	165,010,524	161,104,270
105	Total Expenditures	(133,024,607)	(137,416,279)	(148,587,179)	(139,441,382)	(153,281,114)	(157,015,885)	(162,279,297)	(167,382,658)	(172,909,837)
106	Unspent Budgetary Reserve	-	-	7,069,700	-	7,305,800	7,475,661	7,726,300	7,969,317	8,232,516
107										
108	Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 8,290,370	\$ 13,651,506	\$ 14,755,980	\$ 14,603,679	\$ 11,611,773	\$ 5,597,183	\$ (3,573,051)
109										
110	<i>Scenario 3a demonstrates the impact of a 2.8% (Act 1 Index + Exceptions) tax increase for 2018-19 and a 0% tax increase in subsequent years.</i>									
111										
112										
113	<b>Scenario 3b</b>	2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
114		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
115										
116	Act 1 Index Utilized (Real Estate Tax Rate Increase)					2.80%	1.17%	1.17%	1.17%	1.17%
117										
118	Beginning Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 8,935,911	\$ 10,457,746	\$ 13,651,506	\$ 14,755,980	\$ 15,752,040	\$ 15,093,200	\$ 12,626,965
119	Total Revenues	131,219,581	138,220,681	140,871,938	142,635,142	146,902,488	150,352,778	153,704,229	156,750,530	160,100,705
120	Revenues + Fund Balance	142,677,951	147,874,025	149,807,849	153,092,888	160,731,294	165,292,263	169,646,197	172,040,306	172,931,126
121	Total Expenditures	(133,024,607)	(137,416,279)	(148,587,179)	(139,441,382)	(153,281,114)	(157,015,885)	(162,279,297)	(167,382,658)	(172,909,837)
122	Unspent Budgetary Reserve	-	-	7,069,700	-	7,305,800	7,475,661	7,726,300	7,969,317	8,232,516
123										
124	Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 8,290,370	\$ 13,651,506	\$ 14,755,980	\$ 15,752,040	\$ 15,093,200	\$ 12,626,965	\$ 8,253,805
125										
126	<i>Scenario 3b demonstrates the impact of a 2.8% (Act 1 Index + Exceptions) tax increase for 2018-19 and a 1.17% tax increase in subsequent years (to achieve a 5% fund balance in 2022-23).</i>									
127										
128										
129	<b>Scenario 3c</b>	2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
130		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
131										
132	Act 1 Index Utilized (Real Estate Tax Rate Increase)					2.80%	2.80%	2.80%	2.80%	2.80%
133										
134	Beginning Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 8,935,911	\$ 10,457,746	\$ 13,651,506	\$ 14,755,980	\$ 17,360,700	\$ 20,016,085	\$ 22,660,453
135	Total Revenues	131,219,581	138,220,681	140,871,938	142,635,142	146,902,488	151,961,438	157,018,454	161,861,133	167,105,794
136	Revenues + Fund Balance	142,677,951	147,874,025	149,807,849	153,092,888	160,731,294	166,900,923	174,569,082	182,073,794	189,969,703
137	Total Expenditures	(133,024,607)	(137,416,279)	(148,587,179)	(139,441,382)	(153,281,114)	(157,015,885)	(162,279,297)	(167,382,658)	(172,909,837)
138	Unspent Budgetary Reserve	-	-	7,069,700	-	7,305,800	7,475,661	7,726,300	7,969,317	8,232,516
139										
140	Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 8,290,370	\$ 13,651,506	\$ 14,755,980	\$ 17,360,700	\$ 20,016,085	\$ 22,660,453	\$ 25,292,382
141										
142	<i>Scenario 3c demonstrates the impact of a 2.8% (Act 1 Index + Exceptions) tax increase for 2018-19 and a 2.8% (assumed Act 1 Index) tax increase in subsequent years.</i>									

## Supplemental Information

The following supplemental tables are included to provide additional financial data:

- Prioritized District Needs Tier 1 (included in the budget) and Tier 2 (not included in the budget)
- Real Estate Tax Impact of Various Percentage Tax Increases and Assessed Values for 2018-19 Budget

This spreadsheet shows the tax impact at millage increases ranging from 1.00% to 2.80% and at real estate assessed values from \$100,000 to \$525,000 including the average residential assessment of \$210,680.

- Real Estate Tax Impact of Long-Range Fiscal and Capital Plan

This spreadsheet shows the real estate tax impact of the long-range plan at a millage increase of 2.80% on homes assessed at values ranging from \$100,000 to \$525,000 for each of the years in the plan.

- Current and Proposed Budget Analysis

This spreadsheet compares the 2017-18 budget and estimates with the proposed 2018-19 budget.

# District Needs: Tier 1

(included in 2018-2019 Budget)

- |  |        |
|--|--------|
| <input type="checkbox"/> Full Day Kindergarten                       | \$950K |
| ❖ Increase of time to better provide for the needs of 5 yr olds      |        |
| <input type="checkbox"/> Technology Plan – Phase 2 (three year plan) | \$888K |
| ❖ Phase 2 for student devices  |        |
| <input type="checkbox"/> Elementary Math Program                     | \$450K |
| ❖ K-6 published math program   |        |
| <input type="checkbox"/> Elementary Science Program                  | \$165K |
| ❖ Completes elementary science revision                              |        |
| <input type="checkbox"/> Additional LMMS teacher (1)                 | \$85K  |
| ❖ Establishes full content area specialization in 6th grade          |        |
| <input type="checkbox"/> Elementary ESL Teacher                      | \$85K  |
| ❖ Required to be in compliance with PDE regulations                  |        |

# District Needs: Tier 1

(included in 2018-2019 Budget)

- |  |        |
|--|--------|
| <input type="checkbox"/> EHS Special Education Teacher           | \$85K  |
| ❖ Teacher of autism required by IDEA                             |        |
| <input type="checkbox"/> EHS Instructional Assistants (2)        | \$36K  |
| ❖ Assist with remedial needs of students                         |        |
| <input type="checkbox"/> Student Information System              | \$180K |
| ❖ Needed to replace outdated SIS                                 |        |
| <input type="checkbox"/> Technology Integration Specialist (1)   | \$85K  |
| ❖ Works directly with classroom teachers to integrate technology |        |
| <input type="checkbox"/> EHS Science Teacher                     | \$85K  |
| ❖ To accommodate increased enrollments in STEM classes           |        |

**TOTAL TIER 1 DISTRICT NEEDS**

**\$3,094,000**

# District Needs: Tier 2

(not included in 2018-2019 Budget)

- ❑ Technology Integration Specialist (1) \$85K
  - ❖ Works directly with classroom teachers to integrate technology
- ❑ Learning Support Teacher (LMMS) \$85K
  - ❖ Addresses large class sizes in special education classes

TOTAL TIER 2 DISTRICT NEEDS  
\$170,000



**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>Real Estate Tax Impact of Various Percentage Tax Increases and Assessed Values for 2018-19 Budget</b>												
2													
3			Assessed Value	100,000	150,000	<b>210,680</b>	225,000	275,000	325,000	375,000	425,000	475,000	525,000
4						<b>Average Home*</b>							
5	Tax Year	% Increase	Mills										
6													
7	Current Tax Bill		18.0850	\$ 1,808.50	\$ 2,712.75	<b>\$ 3,810.15</b>	\$ 4,069.13	\$ 4,973.38	\$ 5,877.63	\$ 6,781.88	\$ 7,686.13	\$ 8,590.38	\$ 9,494.63
8	2018-19	2.80%	18.5913	\$ 1,859.13	\$ 2,788.70	<b>\$ 3,916.82</b>	\$ 4,183.04	\$ 5,112.61	\$ 6,042.17	\$ 6,971.74	\$ 7,901.30	\$ 8,830.87	\$ 9,760.43
9	Increase			\$ 51	\$ 76	<b>\$ 106.67</b>	\$ 114	\$ 139	\$ 165	\$ 190	\$ 215	\$ 240	\$ 266
10													
11	Current Tax Bill		18.0850	\$ 1,808.50	\$ 2,712.75	<b>\$ 3,810.15</b>	\$ 4,069.13	\$ 4,973.38	\$ 5,877.63	\$ 6,781.88	\$ 7,686.13	\$ 8,590.38	\$ 9,494.63
12	2018-19	1.64%	18.3816	\$ 1,838.16	\$ 2,757.24	<b>\$ 3,872.63</b>	\$ 4,135.86	\$ 5,054.94	\$ 5,974.02	\$ 6,893.10	\$ 7,812.18	\$ 8,731.26	\$ 9,650.34
13	Increase			\$ 30	\$ 44	<b>\$ 62.49</b>	\$ 67	\$ 82	\$ 96	\$ 111	\$ 126	\$ 141	\$ 156
14													
15	Current Tax Bill		18.0850	\$ 1,808.50	\$ 2,712.75	<b>\$ 3,810.15</b>	\$ 4,069.13	\$ 4,973.38	\$ 5,877.63	\$ 6,781.88	\$ 7,686.13	\$ 8,590.38	\$ 9,494.63
16	2018-19	1.00%	18.2659	\$ 1,826.59	\$ 2,739.88	<b>\$ 3,848.25</b>	\$ 4,109.82	\$ 5,023.11	\$ 5,936.40	\$ 6,849.69	\$ 7,762.99	\$ 8,676.28	\$ 9,589.57
17	Increase			\$ 18	\$ 27	<b>\$ 38.10</b>	\$ 41	\$ 50	\$ 59	\$ 68	\$ 77	\$ 86	\$ 95
18	* Based on Lehigh County Property Classification Totals Report Dated 01/23/2018												
19	<div style="border: 1px solid black; padding: 10px; margin: 10px auto; width: 80%;"> <p>The increase in the average homeowner's tax bill would be \$107 at the index of 2.80%. The increase in the average homeowner's bill for each one percent (1.00%) real estate tax millage increase would be \$38.</p> </div>												
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**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>Real Estate Tax Impact of Long-Range Budget Plan</b>											
2												
3		Assessed Value	100,000	125,000	150,000	175,000	200,000	<b>210,680</b>	225,000	250,000	275,000	300,000
4								Average Home*				
5	Tax Year	Mills										
6												
7	Current Tax Bill	18.0850	\$ 1,808.50	\$ 2,260.63	\$ 2,712.76	\$ 3,164.88	\$ 3,617.01	\$ 3,810.15	\$ 4,069.13	\$ 4,521.26	\$ 4,973.38	\$ 5,425.51
8	2018-19	18.3808	\$ 1,838.08	\$ 2,297.60	\$ 2,757.13	\$ 3,216.65	\$ 3,676.17	\$ 3,872.47	\$ 4,135.69	\$ 4,595.21	\$ 5,054.73	\$ 5,514.25
9	2019-20	18.8954	\$ 1,889.54	\$ 2,361.93	\$ 2,834.32	\$ 3,306.70	\$ 3,779.09	\$ 3,980.89	\$ 4,251.47	\$ 4,723.86	\$ 5,196.24	\$ 5,668.63
10	2020-21	19.4244	\$ 1,942.44	\$ 2,428.05	\$ 2,913.67	\$ 3,399.28	\$ 3,884.89	\$ 4,092.34	\$ 4,370.50	\$ 4,856.11	\$ 5,341.72	\$ 5,827.33
11	2021-22	19.9682	\$ 1,996.82	\$ 2,496.03	\$ 2,995.24	\$ 3,494.44	\$ 3,993.65	\$ 4,206.91	\$ 4,492.85	\$ 4,992.06	\$ 5,491.26	\$ 5,990.47
12	2022-23	20.5273	\$ 2,052.73	\$ 2,565.92	\$ 3,079.10	\$ 3,592.28	\$ 4,105.47	\$ 4,324.70	\$ 4,618.65	\$ 5,131.83	\$ 5,645.02	\$ 6,158.20
13												
14	* Based on Lehigh County Property Classification Totals Report dated 01/23/2018											
15												
16		Assessed Value	325,000	350,000	375,000	400,000	425,000	450,000	475,000	500,000	525,000	550,000
17												
18	Tax Year	Mills										
19												
20	Current Tax Bill	18.0850	\$ 5,877.64	\$ 6,329.76	\$ 6,781.89	\$ 7,234.01	\$ 7,686.14	\$ 8,138.27	\$ 8,590.39	\$ 9,042.52	\$ 9,494.64	\$ 9,946.77
21	2018-19	18.3808	\$ 5,973.77	\$ 6,433.29	\$ 6,892.81	\$ 7,352.33	\$ 7,811.85	\$ 8,271.38	\$ 8,730.90	\$ 9,190.42	\$ 9,649.94	\$ 10,109.46
22	2019-20	18.8954	\$ 6,141.02	\$ 6,613.40	\$ 7,085.79	\$ 7,558.17	\$ 8,030.56	\$ 8,502.95	\$ 8,975.33	\$ 9,447.72	\$ 9,920.10	\$ 10,392.49
23	2020-21	19.4244	\$ 6,312.94	\$ 6,798.55	\$ 7,284.16	\$ 7,769.77	\$ 8,255.38	\$ 8,741.00	\$ 9,226.61	\$ 9,712.22	\$ 10,197.83	\$ 10,683.44
24	2021-22	19.9682	\$ 6,489.68	\$ 6,988.88	\$ 7,488.09	\$ 7,987.29	\$ 8,486.50	\$ 8,985.71	\$ 9,484.91	\$ 9,984.12	\$ 10,483.32	\$ 10,982.53
25	2022-23	20.5273	\$ 6,671.38	\$ 7,184.57	\$ 7,697.75	\$ 8,210.93	\$ 8,724.12	\$ 9,237.30	\$ 9,750.48	\$ 10,263.67	\$ 10,776.85	\$ 11,290.03
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**East Penn School District  
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	<b>Current and Proposed Budget Analysis</b>								
2									
3	<b>2017-18 Budget vs. Estimated</b>				<b>2017-18 Budget vs. 2018-19 Budget</b>				
4									
5		Budget	Estimated	Variance	Percentage		Budget	Variance	Percentage
6	Description	2017-18	2017-18	Bud vs Proj	Variance		2018-19	Bud vs Bud	Variance
7									
8									
9	Fund Balance	\$8,935,911	\$10,457,746	\$1,521,835	17.03%		\$13,651,506	\$4,715,595	52.77%
10	Local Revenue	106,272,079	107,850,857	1,578,778	1.49%		110,317,831	4,045,752	3.81%
11	State Revenue	33,411,315	33,628,212	216,897	0.65%		34,233,505	822,190	2.46%
12	Federal Revenue/Other Sources	1,188,544	1,156,073	(32,471)	-2.73%		1,246,678	58,134	4.89%
13	District Needs (Revenue)	-	-	-	0.00%		177,300	177,300	0.00%
14									
15	Total Fund Balance and Revenue	<u>\$149,807,849</u>	<u>\$153,092,888</u>	<u>\$3,285,039</u>	<u>2.19%</u>		<u>\$159,626,820</u>	<u>\$9,818,971</u>	<u>6.55%</u>
16									
17									
18									
19	Salaries	\$ 61,513,025	\$ 60,488,537	(\$1,024,488)	-1.67%		\$ 63,117,792	\$ 1,604,767	2.61%
20	Benefits	\$ 36,758,686	\$ 36,133,209	(\$625,477)	-1.70%		\$ 38,115,332	1,356,646	3.69%
21	D/W Instructional Services	\$ 15,598,265	\$ 16,266,145	\$667,880	4.28%		\$ 15,413,794	(184,471)	-1.18%
22	D/W Non-Instructional Services	\$ 21,565,211	\$ 14,067,001	(\$7,498,210)	-34.77%		\$ 21,904,361	339,150	1.57%
23	Debt Service	\$ 13,151,992	\$ 12,486,490	(\$665,502)	-5.06%		\$ 10,158,343	(2,993,649)	-22.76%
24	Fund Transfers	\$ -	\$ -	\$0	0.00%		\$ 1,300,000	1,300,000	0.00%
25	District Needs (Expense)	\$ -	\$ -	\$0	0.00%		\$ 3,271,492	3,271,492	0.00%
26									
27	Total Expenditures	<u>\$ 148,587,179</u>	<u>\$ 139,441,382</u>	<u>(\$9,145,797)</u>	<u>-6.16%</u>		<u>\$ 153,281,114</u>	<u>\$ 4,693,935</u>	<u>3.16%</u>
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# East Penn School District

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Administrative Offices  
800 Pine Street  
Emmaus, PA 18049  
610-966-8300

## **PUBLIC NOTICE**

The East Penn School District 2018-2019 proposed final budget, in the amount of \$153,262,763 was adopted during the April 23, 2018 regular meeting of the Board of School Directors. The budget is open for public inspection at the Administrative Offices, 800 Pine Street, Emmaus, PA, during regular business hours, at [www.eastpennsd.org](http://www.eastpennsd.org), at the Emmaus Public Library, or at the Lower Macungie Township Library. Final adoption of the 2018-2019 budget is scheduled to occur at the June 11, 2018 regular meeting of the Board of School Directors.

ROBERT E. SAUL, TREASURER

**EAST PENN SCHOOL DISTRICT**

**2018-2019 PROPOSED FINAL BUDGET**

**Supporting Documentation**

° . .

Attached:

PDE-2028 Proposed Final General Fund Budget  
Summary of Revenue, Expenditures, and Fund Balance  
Revenue Comparison  
Expenditure Comparison  
Summary of Changes

**EAST PENN SCHOOL DISTRICT  
2018-2019 Proposed Final Budget**

**KEY POINTS**

**SUMMARY OF BUDGET FINANCES**

Total budget	\$153,262,763
Total budget increase	\$4,675,584
Retirement rate	33.43%
Projected charter school costs	\$4,937,220
Employee salary increase	\$1,610,025
Employer health insurance increase	\$194,156
Millage	18.4322
Tax increase	1.92%
Budgetary reserve	\$7,298,000
Budgetary reserve: percentage of anticipated expenditures	5.0%
Ending fund balance (includes budgetary reserve)	\$13,038,549
Fund balance: percentage of total budget	8.51%

**SUMMARY OF DISTRICT PRIORITIZED NEEDS**

Programs and Resources

• Full Day Kindergarten	\$206,000
• Technology Plan – Phase 2	\$888,000
• Elementary Math program	\$450,000
• Student Information System	\$180,000
• Elementary Science program	\$165,000

Personnel

• Full Day Kindergarten teachers	\$850,000
• LMMS teacher	\$85,000
• Elementary ESL teacher	\$85,000
• EHS Special Education teacher	\$85,000
• EHS Instructional Assistants (2)	\$36,000

PROPOSED  
**FINAL GENERAL FUND BUDGET**  
Fiscal Year 2018-2019

**General Fund Budget Approval**

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Robert E Saul

(610)966-8300

Extn : \_\_\_\_\_

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

\_\_\_\_\_  
rsaul@eastpennsd.org

\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : East Penn SD	COUNTY : Lehigh	AUN : 121392303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$153262763
Ending Unassigned Fund Balance	\$5720949
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2018



**CERTIFICATION OF USE OF PDE-2028**  
**FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b>  East Penn SD	<b>County :</b>  Lehigh	<b>AUN Number :</b>  121392303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
--	-------------

**DUE DATE:**                      **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$1,826,552.00 C x 2%: \$36,531.04</p>	As of this date, homestead and farmstead data has not been released by the county assessment office.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are vaguely predictable during budget preparations.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned ending fund balance is an estimate of funds remaining at the end of the fiscal year, which are not designated for a specific future purpose.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	19,600
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,298,000
0850 Unassigned Fund Balance	5,720,949
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$13,018,949</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	110,499,536
7000 Revenue from State Sources	34,303,549
8000 Revenue from Federal Sources	1,161,678
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$145,964,763</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$158,983,712</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	94,892,234
6112 Interim Real Estate Taxes	963,700
6113 Public Utility Realty Taxes	94,860
6114 Payments in Lieu of Current Taxes - State / Local	10,890
6150 Current Act 511 Taxes - Proportional Assessments	10,805,512
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,782,900
6500 Earnings on Investments	233,500
6700 Revenues from LEA Activities	104,580
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,366,410
6910 Rentals	51,100
6940 Tuition from Patrons	141,560
6990 Refunds and Other Miscellaneous Revenue	52,290
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$110,499,536</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	11,813,685
7160 Tuition for Orphans Subsidy	121,600
7271 Special Education funds for School-Aged Pupils	3,314,206
7311 Pupil Transportation Subsidy	1,856,030
7312 Nonpublic and Charter School Pupil Transportation Subsidy	374,220
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,073,900
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,420
7340 State Property Tax Reduction Allocation	1,826,552
7505 Ready to Learn Block Grant	705,924
7810 State Share of Social Security and Medicare Taxes	2,430,819
7820 State Share of Retirement Contributions	10,639,193
<b>REVENUE FROM STATE SOURCES</b>	<b>\$34,303,549</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	617,740
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	170,074
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	36,313
8517 NCLB, Title IV - 21st Century Schools	13,946
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	303,615

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	19,990
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,161,678</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>145,964,763</b>

Act 1 Index (current): 2.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$94,892,234	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>	
Total Approx. Tax Revenue:	\$96,718,786	
Approx. Tax Levy for Tax Rate Calculation:	\$100,941,064	
	Lehigh	Total
<hr/>		
2017-18 Data		
a. Assessed Value	\$5,386,065,000	\$5,386,065,000
b. Real Estate Mills	18.0850	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$4,885,960,033	\$4,885,960,033
d. Assessed Value	\$5,476,343,800	\$5,476,343,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2017-18 Calculations		
f. 2017-18 Tax Levy	\$97,406,986	\$97,406,986
(a * b)		
2018-19 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2017-18 Tax Levy	\$97,406,986	\$97,406,986
(f Total * g)		
i. Base Mills Subject to Index	18.0850	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.74000%	95.74000%
k. Tax Levy Needed	\$100,941,064	\$100,941,064
(Approx. Tax Levy * g)		
I. 2018-19 Real Estate Tax Rate	18.4322	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$100,941,064	\$100,941,064
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$99,114,512
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$94,892,234
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$94,892,234	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>	
Total Approx. Tax Revenue:	\$96,718,786	
Approx. Tax Levy for Tax Rate Calculation:	\$100,941,064	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.5913	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$101,812,350	\$101,812,350
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$204,400

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$94,892,234
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>
Total Approx. Tax Revenue:	\$96,718,786
Approx. Tax Levy for Tax Rate Calculation:	\$100,941,064
	Lehigh
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,826,552	Lowering RE Tax Rate	\$0	\$1,826,552
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,826,552



CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Lehigh	5,476,343,800	18.4322	100,941,064				95.74000%		
<b>Totals:</b>				<b>5,476,343,800</b>	<b>100,941,064</b>	-	1,826,552	=	99,114,512 X 95.74000% = 94,892,234
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>0</b>	<b>0</b>		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	9,531,556	9,531,556		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,273,956	1,273,956		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>10,805,512</b>	<b>10,805,512</b>		
<b>Total Act 511, Current Taxes</b>							<b>10,805,512</b>		
<b>Act 511 Tax Limit --&gt;</b>				<b>4,885,960,033</b>	<b>X</b>	<b>12</b>	<b>58,631,520</b>		
				<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	18.0850	18.4322	1.92%	Yes	2.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				

LEA : 121392303      East Penn SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	64,616,422
1200 Special Programs - Elementary / Secondary	21,465,995
1300 Vocational Education	3,672,066
1400 Other Instructional Programs - Elementary / Secondary	511,625
1500 Nonpublic School Programs	67,347
1600 Adult Education Programs	929,447
<b>Total Instruction</b>	<b>\$91,262,902</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,939,390
2200 Support Services - Instructional Staff	4,009,791
2300 Support Services - Administration	6,143,232
2400 Support Services - Pupil Health	1,808,724
2500 Support Services - Business	1,104,645
2600 Operation and Maintenance of Plant Services	13,372,327
2700 Student Transportation Services	7,580,410
2800 Support Services - Central	2,156,244
2900 Other Support Services	139,500
<b>Total Support Services</b>	<b>\$41,254,263</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,901,548
3300 Community Services	56,100
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,957,648</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,189,950
5200 Interfund Transfers - Out	1,300,000
5900 Budgetary Reserve	7,298,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,787,950</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$153,262,763</b>

LEA : 121392303     East Penn SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	35,594,701
200 Personnel Services - Employee Benefits	21,528,971
300 Purchased Professional and Technical Services	170,000
400 Purchased Property Services	375,986
500 Other Purchased Services	4,048,710
600 Supplies	2,877,054
700 Property	6,000
800 Other Objects	15,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$64,616,422</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,828,258
200 Personnel Services - Employee Benefits	5,401,012
300 Purchased Professional and Technical Services	4,502,562
400 Purchased Property Services	500
500 Other Purchased Services	1,656,930
600 Supplies	72,683
800 Other Objects	4,050
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$21,465,995</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	811,122
200 Personnel Services - Employee Benefits	485,944
500 Other Purchased Services	2,375,000
<b>Total Vocational Education</b>	<b>\$3,672,066</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	322,604
200 Personnel Services - Employee Benefits	135,101
300 Purchased Professional and Technical Services	31,000
400 Purchased Property Services	10,320
500 Other Purchased Services	9,600
600 Supplies	3,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$511,625</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	67,347
<b>Total Nonpublic School Programs</b>	<b>\$67,347</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	21,300
200 Personnel Services - Employee Benefits	9,147
500 Other Purchased Services	898,500
600 Supplies	500
<b>Total Adult Education Programs</b>	<b>\$929,447</b>
<b>Total Instruction</b>	<b>\$91,262,902</b>

LEA : 121392303     East Penn SD

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<u>Description</u>	<u>Amount</u>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,985,770
200 Personnel Services - Employee Benefits	1,823,736
300 Purchased Professional and Technical Services	92,000
400 Purchased Property Services	500
500 Other Purchased Services	8,274
600 Supplies	25,460
800 Other Objects	3,650
<b>Total Support Services - Students</b>	<b>\$4,939,390</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,019,753
200 Personnel Services - Employee Benefits	1,575,818
300 Purchased Professional and Technical Services	134,688
400 Purchased Property Services	5,505
500 Other Purchased Services	51,830
600 Supplies	180,043
700 Property	40,666
800 Other Objects	1,488
<b>Total Support Services - Instructional Staff</b>	<b>\$4,009,791</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,432,780
200 Personnel Services - Employee Benefits	2,232,160
300 Purchased Professional and Technical Services	139,150
400 Purchased Property Services	21,550
500 Other Purchased Services	141,862
600 Supplies	112,280
800 Other Objects	63,450
<b>Total Support Services - Administration</b>	<b>\$6,143,232</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	1,108,921
200 Personnel Services - Employee Benefits	594,303
300 Purchased Professional and Technical Services	52,200
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	48,800
<b>Total Support Services - Pupil Health</b>	<b>\$1,808,724</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	555,477
200 Personnel Services - Employee Benefits	402,568
300 Purchased Professional and Technical Services	41,700
400 Purchased Property Services	9,700
500 Other Purchased Services	9,600
600 Supplies	62,600
800 Other Objects	23,000

LEA : 121392303     East Penn SD

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Description	Amount
<b>Total Support Services - Business</b>	<b>\$1,104,645</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	5,397,592
200 Personnel Services - Employee Benefits	3,505,205
300 Purchased Professional and Technical Services	265,000
400 Purchased Property Services	1,185,700
500 Other Purchased Services	547,110
600 Supplies	2,464,020
800 Other Objects	7,700
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$13,372,327</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	7,580,410
<b>Total Student Transportation Services</b>	<b>\$7,580,410</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	957,189
200 Personnel Services - Employee Benefits	655,277
300 Purchased Professional and Technical Services	209,272
400 Purchased Property Services	2,000
500 Other Purchased Services	51,948
600 Supplies	233,816
700 Property	46,542
800 Other Objects	200
<b>Total Support Services - Central</b>	<b>\$2,156,244</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	139,500
<b>Total Other Support Services</b>	<b>\$139,500</b>
<b>Total Support Services</b>	<b>\$41,254,263</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	810,339
200 Personnel Services - Employee Benefits	388,790
300 Purchased Professional and Technical Services	112,550
400 Purchased Property Services	30,000
500 Other Purchased Services	289,319
600 Supplies	213,250
800 Other Objects	57,300
<b>Total Student Activities</b>	<b>\$1,901,548</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	48,000
400 Purchased Property Services	500
600 Supplies	7,600
<b>Total Community Services</b>	<b>\$56,100</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,957,648</b>

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<u>Description</u>	<u>Amount</u>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,451,950
900 Other Uses of Funds	8,738,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,189,950</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,300,000
<b>Total Interfund Transfers - Out</b>	<b>\$1,300,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	7,298,000
<b>Total Budgetary Reserve</b>	<b>\$7,298,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,787,950</b>
<b>TOTAL EXPENDITURES</b>	<b>\$153,262,763</b>

**Cash and Short-Term Investments**

	<b><u>06/30/2018 Estimate</u></b>	<b><u>06/30/2019 Projection</u></b>
General Fund	18,297,000	18,340,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	570,000	821,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,200,000	1,200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$20,067,000</b>	<b>\$20,361,000</b>

**Long-Term Investments**

	<b><u>06/30/2018 Estimate</u></b>	<b><u>06/30/2019 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



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<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$20,067,000	\$20,361,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	48,566,000	39,528,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,900,000	1,945,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,555,000	7,855,000
0599 Other Noncurrent Liabilities	640,000	690,000
<b>Total General Fund</b>	<b>\$57,661,000</b>	<b>\$50,018,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	

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Long-Term Indebtedness	06/30/2018 Estimate	06/30/2019 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	7,000	9,500
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$7,000</b>	<b>\$9,500</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$57,668,000	\$50,027,500

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<u>Short-Term Payables</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	11,138,000	11,538,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$11,138,000</b>	<b>\$11,538,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$68,806,000</b>	<b>\$61,565,500</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	19,600
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,720,949
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,720,949
5900 Budgetary Reserve	7,298,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,038,549



**East Penn School District**  
**2018-2019 Proposed Final Budget**  
**Summary of Revenues, Expenditures, and Fund Balance**

	<u>ACTUAL 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>PERCENT CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	21,123	21,123	19,600	-7.2%
BEGINNING COMMITTED FUND BALANCE	100,000	-	-	
BEGINNING ASSIGNED FUND BALANCE	6,313,235	7,069,700	7,298,000	3.2%
BEGINNING UNASSIGNED FUND BALANCE	<u>3,218,986</u>	<u>1,845,088</u>	<u>5,720,949</u>	210.1%
TOTAL BEGINNING FUND BALANCE	9,653,344	8,935,911	13,038,549	45.9%
<b>REVENUE</b>				
6000 Local Sources	103,935,784	106,272,079	110,499,536	4.0%
7000 State Sources	32,309,740	33,411,315	34,303,549	2.7%
8000 Federal Sources	1,179,313	1,188,544	1,161,678	-2.3%
9000 Other Financing Sources	<u>795,844</u>	<u>-</u>	<u>-</u>	
TOTAL REVENUE AND OTHER FINANCING SOURCES	138,220,681	140,871,938	145,964,763	3.6%
<b>EXPENDITURES</b>				
1000 Instruction	82,975,440	86,129,057	91,262,902	6.0%
2000 Support Services	38,462,975	40,225,013	41,254,263	2.6%
3000 Operation of Non-Instructional Services	1,802,478	1,971,417	1,957,648	-0.7%
4000 Facilities Acquisition, Construction, Improve	-	-	-	
5000 Other Financing Uses	<u>14,175,387</u>	<u>20,261,692</u>	<u>18,787,950</u>	-7.3%
TOTAL EXPENDITURES AND OTHER FINANCING USES	137,416,279	148,587,179	153,262,763	3.1%
<b>ENDING FUND BALANCE</b> (if Budgetary Reserve is spent)	10,457,746	1,220,670	5,740,549	370.3%
Budgetary Reserve	-	7,069,700	7,298,000	3.2%
<b>ENDING FUND BALANCE</b> (if Budgetary Reserve is not spent)	10,457,746	8,290,370	13,038,549	57.3%
ENDING RESTRICTED FUND BALANCE *	19,600	21,123	19,600	-7.2%
ENDING COMMITTED FUND BALANCE *	-	-	-	
ENDING ASSIGNED FUND BALANCE *	7,715,241	-	-	
ENDING UNASSIGNED FUND BALANCE *	<u>2,722,905</u>	<u>8,269,247</u>	<u>13,018,949</u>	57.4%
TOTAL ENDING FUND BALANCE *	10,457,746	8,290,370	13,038,549	57.3%
* Assuming Budgetary Reserve is not spent				

**East Penn School District  
2018-2019 Proposed Final Budget  
Revenue Comparison**

<b>SOURCE</b>	<b>ACTUAL 2016-2017</b>	<b>BUDGET 2017-2018</b>	<b>BUDGET 2018-2019</b>	<b>PERCENT CHANGE</b>
ASSESSMENTS (\$)	5,238,426,200	5,386,065,000	5,476,343,800	1.7%
MILLAGE PER \$1,000 ASSESSMENT	17.6970	18.0850	18.4322	1.9%
TAX BILLING AT JULY 1	87,432,162	97,406,986	100,941,064	3.6%
PERCENT COLLECTION	96.20%	95.73%	95.74%	0.0%
<b>6000 LOCAL SOURCES</b>				
6111 Current Real Estate Taxes	87,629,298	91,499,149	94,892,234	3.7%
6112 Interim Real Estate Taxes	1,537,159	796,000	963,700	21.1%
6113 Public Utility Realty Taxes	105,830	9,800	94,860	868.0%
6114 Payments In Lieu of Current Taxes	10,892	10,890	10,890	0.0%
6151 Earned Income Taxes (Act 511)	9,164,958	9,208,329	9,531,556	3.5%
6153 Real Estate Transfer Taxes (Act 511)	1,415,507	1,390,000	1,273,956	-8.3%
6411 Delinquent Real Estate Taxes	1,988,945	1,586,578	1,779,900	12.2%
6451 Delinquent Earned Income Taxes (Act 511)	5,498	3,000	3,000	0.0%
6510 Earnings on Investments	212,319	150,030	233,500	55.6%
6710 Admissions	63,310	61,500	60,400	-1.8%
6740 Fees	136,063	39,800	38,980	-2.1%
6790 Other Student Activity Income	4,635	6,000	5,200	-13.3%
6831 Federal Other Rev. From Other LEA's	32,266	-	-	
6832 Federal IDEA Rev. From Other LEA's	1,297,036	1,285,203	1,366,410	6.3%
6910 Rentals	51,173	42,000	51,100	21.7%
6920 Contributions/Donations from Private Srcs..	48,318	-	-	
6942 Tuition - Summer School	51,155	48,000	50,280	4.8%
6943 Tuition - Adult Education	32,341	22,000	24,520	11.5%
6944 Tuition - Other LEA's in PA	10,673	6,000	8,320	38.7%
6949 Tuition - Other	64,970	63,000	58,440	-7.2%
6990 Miscellaneous Revenue	73,438	44,800	52,290	16.7%
<b>TOTAL LOCAL SOURCES</b>	<b>103,935,784</b>	<b>106,272,079</b>	<b>110,499,536</b>	<b>4.0%</b>
<b>7000 STATE SOURCES</b>				
7110 Basic Education Funding	11,584,800	11,585,816	11,813,685	2.0%
7160 Tuition from Orphans	165,155	100,000	121,600	21.6%
7271 Special Education Funding	3,337,788	3,201,459	3,314,206	3.5%
7310 Pupil Transportation Subsidy	2,268,128	2,242,807	2,230,250	-0.6%
7320 Rental & Sinking Fund Payments	1,362,029	1,278,194	1,073,900	-16.0%
7330 Health Services	147,554	147,000	147,420	0.3%
7340 State Property Tax Reduction Allocation	1,818,605	1,826,552	1,826,552	0.0%
7500 Extra Grants	765,924	705,924	705,924	0.0%
7810 State Share of Social Security & Medicare	2,147,508	2,342,672	2,430,819	3.8%
7820 State Share of Retirement Contributions	8,712,250	9,980,891	10,639,193	6.6%
<b>TOTAL STATE SOURCES</b>	<b>32,309,740</b>	<b>33,411,315</b>	<b>34,303,549</b>	<b>2.7%</b>
<b>8000 FEDERAL SOURCES</b>				
8514 Title I Improving Academic Achievement	639,711	671,145	617,740	-8.0%
8515 Title II Prep., Training, and Recruiting High Quality Teachers	157,863	152,921	170,074	11.2%
8516 Title III Language Instruction For Limited English Proficient	38,863	38,863	36,313	-6.6%
8517 Title IV 21st Century Schools	-	-	13,946	
8690 Other Restricted Federal Grants	28,194	-	-	
8810 ACCESS Medicaid Reimbursement	301,048	303,615	303,615	0.0%
8820 ACCESS Administrative Claiming Prog.	13,633	22,000	19,990	-9.1%

**East Penn School District  
2018-2019 Proposed Final Budget  
Revenue Comparison**

<b>SOURCE</b>	<b><u>ACTUAL 2016-2017</u></b>	<b><u>BUDGET 2017-2018</u></b>	<b><u>BUDGET 2018-2019</u></b>	<b><u>PERCENT CHANGE</u></b>
TOTAL FEDERAL SOURCES	1,179,313	1,188,544	1,161,678	-2.3%
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	-	-	-	
9400 Sale of Fixed Assets	795,844	-	-	
9900 Insurance Recoveries	-	-	-	
TOTAL OTHER FINANCING SOURCES	795,844	-	-	
TOTAL REVENUE	138,220,681	140,871,938	145,964,763	3.6%

**East Penn School District  
2018-2019 Proposed Final Budget  
Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b><u>ACTUAL 2016-2017</u></b>	<b><u>BUDGET 2017-2018</u></b>	<b><u>BUDGET 2018-2019</u></b>	<b><u>PERCENT CHANGE</u></b>
<b><u>1100 REGULAR PROGRAMS</u></b>				
100 Personnel Services - Salaries	32,705,457	33,850,865	35,594,701	5.2%
200 Personnel Services - Benefits	19,596,473	20,211,573	21,528,971	6.5%
300 Purchased Professional Services	225,420	160,000	170,000	6.3%
400 Purchased Services	276,469	407,786	375,986	-7.8%
500 Other Purchased Services	3,703,661	3,944,606	4,048,710	2.6%
600 Supplies	1,100,458	1,989,239	2,877,054	44.6%
700 Property	35,822	3,500	6,000	71.4%
800 Other Objects	<u>10,313</u>	<u>12,130</u>	<u>15,000</u>	23.7%
<b>TOTAL REGULAR PROGRAMS</b>	<b>57,654,073</b>	<b>60,579,699</b>	<b>64,616,422</b>	<b>6.7%</b>
<b><u>1200 SPECIAL PROGRAMS</u></b>				
100 Personnel Services - Salaries	9,172,049	9,574,200	9,828,258	2.7%
200 Personnel Services - Benefits	4,864,247	5,155,336	5,401,012	4.8%
300 Purchased Professional Services	4,695,048	3,948,875	4,502,562	14.0%
400 Purchased Services	1,100	500	500	0.0%
500 Other Purchased Services	1,622,162	1,607,238	1,656,930	3.1%
600 Supplies	94,971	67,056	72,683	8.4%
700 Property	-	-	-	
800 Other Objects	<u>2,840</u>	<u>5,200</u>	<u>4,050</u>	-22.1%
<b>TOTAL SPECIAL PROGRAMS</b>	<b>20,452,418</b>	<b>20,358,405</b>	<b>21,465,995</b>	<b>5.4%</b>
<b><u>1300 VOCATIONAL EDUCATION</u></b>				
100 Personnel Services - Salaries	766,719	788,518	811,122	2.9%
200 Personnel Services - Benefits	463,085	463,416	485,944	4.9%
400 Purchased Services	-	-	-	
500 Other Purchased Services	2,323,983	2,448,426	2,375,000	-3.0%
600 Supplies	16,029	10,660	-	-100.0%
700 Property	-	-	-	
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL VOCATIONAL EDUCATION</b>	<b>3,569,815</b>	<b>3,711,020</b>	<b>3,672,066</b>	<b>-1.0%</b>
<b><u>1400 OTHER INSTRUCTIONAL PROGRAMS</u></b>				
100 Personnel Services - Salaries	220,259	324,794	322,604	-0.7%
200 Personnel Services - Benefits	80,048	132,126	135,101	2.3%
300 Purchased Professional Services	-	-	31,000	
400 Purchased Services	10,035	9,155	10,320	12.7%
500 Other Purchased Services	8,662	9,600	9,600	0.0%
600 Supplies	<u>2,084</u>	<u>2,300</u>	<u>3,000</u>	30.4%
<b>TOTAL OTHER INSTRUCTIONAL PROGRAMS</b>	<b>321,087</b>	<b>477,975</b>	<b>511,625</b>	<b>7.0%</b>
<b><u>1500 NONPUBLIC SCHOOL PROGRAMS</u></b>				
300 Purchased Professional Services	44,874	65,494	67,347	2.8%
600 Supplies	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL NONPUBLIC SCHOOL PROGRAMS</b>	<b>44,874</b>	<b>65,494</b>	<b>67,347</b>	<b>2.8%</b>

**East Penn School District  
2018-2019 Proposed Final Budget  
Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b><u>ACTUAL 2016-2017</u></b>	<b><u>BUDGET 2017-2018</u></b>	<b><u>BUDGET 2018-2019</u></b>	<b><u>PERCENT CHANGE</u></b>
<b><u>1600 ADULT EDUCATION PROGRAMS</u></b>				
100 Personnel Services - Salaries	19,810	21,300	21,300	0.0%
200 Personnel Services - Benefits	3,246	8,664	9,147	5.6%
500 Other Purchased Services	909,980	1,500	898,500	59800.0%
600 Supplies	135	500	500	0.0%
<b>TOTAL ADULT EDUCATION PROGRAMS</b>	<b>933,171</b>	<b>31,964</b>	<b>929,447</b>	<b>2807.8%</b>
<b><u>1700 HIGHER EDUCATION PROGRAMS</u></b>				
500 Other Purchased Services	-	904,500	-	-100.0%
<b><u>2100 SUPPORT SERVICES - STUDENTS</u></b>				
100 Personnel Services - Salaries	2,820,654	2,979,585	2,985,770	0.2%
200 Personnel Services - Benefits	1,741,156	1,814,479	1,823,736	0.5%
300 Purchased Professional Services	11,301	91,900	92,000	0.1%
400 Purchased Services	513	500	500	0.0%
500 Other Purchased Services	9,844	10,600	8,274	-21.9%
600 Supplies	120,437	38,600	25,460	-34.0%
700 Property	5,906	-	-	
800 Other Objects	1,535	3,300	3,650	10.6%
<b>TOTAL SUPPORT SERVICES - STUDENTS</b>	<b>4,711,345</b>	<b>4,938,964</b>	<b>4,939,390</b>	<b>0.0%</b>
<b><u>2200 SUPPORT SERV. - INSTRUCTIONAL STAFF</u></b>				
100 Personnel Services - Salaries	1,821,010	1,994,319	2,019,753	1.3%
200 Personnel Services - Benefits	1,450,265	1,543,436	1,575,818	2.1%
300 Purchased Professional Services	37,196	78,153	134,688	72.3%
400 Purchased Services	10,132	6,963	5,505	-20.9%
500 Other Purchased Services	47,555	65,600	51,830	-21.0%
600 Supplies	670,352	192,243	180,043	-6.3%
700 Property	4,200	145,563	40,666	-72.1%
800 Other Objects	773	1,510	1,488	-1.5%
<b>TOTAL SUPPORT SERV. - INSTRUCT. STAFF</b>	<b>4,041,484</b>	<b>4,027,787</b>	<b>4,009,791</b>	<b>-0.4%</b>
<b><u>2300 SUPPORT SERVICES - ADMINISTRATION</u></b>				
100 Personnel Services - Salaries	3,232,354	3,374,837	3,432,780	1.7%
200 Personnel Services - Benefits	2,147,382	2,116,613	2,232,160	5.5%
300 Purchased Professional Services	129,982	137,200	139,150	1.4%
400 Purchased Services	17,619	20,550	21,550	4.9%
500 Other Purchased Services	108,593	138,925	141,862	2.1%
600 Supplies	107,497	103,262	112,280	8.7%
700 Property	-	1,000	-	-100.0%
800 Other Objects	58,993	44,850	63,450	41.5%
<b>TOTAL SUPPORT SERV. - ADMINISTRATION</b>	<b>5,802,421</b>	<b>5,937,237</b>	<b>6,143,232</b>	<b>3.5%</b>

**East Penn School District  
2018-2019 Proposed Final Budget  
Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b>ACTUAL 2016-2017</b>	<b>BUDGET 2017-2018</b>	<b>BUDGET 2018-2019</b>	<b>PERCENT CHANGE</b>
<b><u>2400 SUPPORT SERVICES - PUPIL HEALTH</u></b>				
100 Personnel Services - Salaries	965,750	1,105,163	1,108,921	0.3%
200 Personnel Services - Benefits	514,028	589,523	594,303	0.8%
300 Purchased Professional Services	112,411	40,550	52,200	28.7%
400 Purchased Services	4,947	4,000	4,000	0.0%
500 Other Purchased Services	471	500	500	0.0%
600 Supplies	46,595	48,800	48,800	0.0%
700 Property	-	-	-	
<b>TOTAL SUPPORT SERVICES - PUPIL HEALTH</b>	<b>1,644,202</b>	<b>1,788,536</b>	<b>1,808,724</b>	<b>1.1%</b>
<b><u>2500 SUPPORT SERVICES - BUSINESS</u></b>				
100 Personnel Services - Salaries	517,137	537,695	555,477	3.3%
200 Personnel Services - Benefits	398,218	383,743	402,568	4.9%
300 Purchased Professional Services	37,630	41,700	41,700	0.0%
400 Purchased Services	8,219	9,700	9,700	0.0%
500 Other Purchased Services	7,723	9,600	9,600	0.0%
600 Supplies	51,098	44,600	62,600	40.4%
700 Property	-	-	-	
800 Other Objects	12,384	23,000	23,000	0.0%
<b>TOTAL SUPPORT SERVICES - BUSINESS</b>	<b>1,032,409</b>	<b>1,050,038</b>	<b>1,104,645</b>	<b>5.2%</b>
<b><u>2600 OPERATION &amp; MNT. OF PLANT SERVICES</u></b>				
100 Personnel Services - Salaries	4,931,283	5,175,403	5,397,592	4.3%
200 Personnel Services - Benefits	3,234,046	3,316,479	3,505,205	5.7%
300 Purchased Professional Services	136,867	207,000	265,000	28.0%
400 Purchased Services	844,745	896,410	1,185,700	32.3%
500 Other Purchased Services	493,474	522,981	547,110	4.6%
600 Supplies	2,332,531	2,460,510	2,464,020	0.1%
700 Property	54,235	20,000	-	-100.0%
800 Other Objects	7,474	7,100	7,700	8.5%
<b>TOTAL OPERATION &amp; MNT. OF PLANT SERV.</b>	<b>12,034,655</b>	<b>12,605,883</b>	<b>13,372,327</b>	<b>6.1%</b>
<b><u>2700 STUDENT TRANSPORTATION SERVICES</u></b>				
500 Other Purchased Services	7,267,866	7,752,410	7,580,410	-2.2%
700 Property	-	-	-	
<b>TOTAL STUDENT TRANSPORTATION SVCS.</b>	<b>7,267,866</b>	<b>7,752,410</b>	<b>7,580,410</b>	<b>-2.2%</b>
<b><u>2800 SUPPORT SERVICES - CENTRAL</u></b>				
100 Personnel Services - Salaries	897,262	932,501	957,189	2.6%
200 Personnel Services - Benefits	602,968	628,565	655,277	4.2%
300 Purchased Professional Services	155,284	124,463	209,272	68.1%
400 Purchased Services	4,492	1,000	2,000	100.0%
500 Other Purchased Services	35,790	39,552	51,948	31.3%
600 Supplies	95,434	56,883	233,816	311.0%
700 Property	-	202,000	46,542	-77.0%
800 Other Objects	-	200	200	0.0%
<b>TOTAL SUPPORT SERVICES - CENTRAL</b>	<b>1,791,230</b>	<b>1,985,164</b>	<b>2,156,244</b>	<b>8.6%</b>
<b><u>2900 OTHER SUPPORT SERVICES</u></b>				
500 Other Purchased Services	137,364	138,994	139,500	0.4%

**East Penn School District  
2018-2019 Proposed Final Budget  
Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b><u>ACTUAL 2016-2017</u></b>	<b><u>BUDGET 2017-2018</u></b>	<b><u>BUDGET 2018-2019</u></b>	<b><u>PERCENT CHANGE</u></b>
<b><u>3200 STUDENT ACTIVITIES</u></b>				
100 Personnel Services - Salaries	731,050	853,845	810,339	-5.1%
200 Personnel Services - Benefits	288,659	394,733	388,790	-1.5%
300 Purchased Professional Services	113,906	154,400	112,550	-27.1%
400 Purchased Services	45,481	20,100	30,000	49.3%
500 Other Purchased Services	276,539	292,519	289,319	-1.1%
600 Supplies	237,344	165,920	213,250	28.5%
700 Property	5,400	8,500	-	-100.0%
800 Other Objects	<u>42,237</u>	<u>37,900</u>	<u>57,300</u>	51.2%
TOTAL STUDENT ACTIVITIES	1,740,617	1,927,917	1,901,548	-1.4%
<b><u>3300 COMMUNITY SERVICES</u></b>				
100 Personnel Services - Salaries	4,987	-	-	
200 Personnel Services - Benefits	1,164	-	-	
300 Purchased Professional Services	47,481	35,000	48,000	37.1%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>7,729</u>	<u>8,000</u>	<u>7,600</u>	-5.0%
TOTAL COMMUNITY SERVICES	61,861	43,500	56,100	29.0%
<b><u>3400 SCHOLARSHIPS AND AWARDS</u></b>				
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
<b><u>5100 DEBT SERVICE</u></b>				
800 Other Objects	1,569,658	1,771,992	1,451,950	-18.1%
900 Other Uses of Funds	<u>11,140,000</u>	<u>11,420,000</u>	<u>8,738,000</u>	-23.5%
TOTAL DEBT SERVICE	12,709,658	13,191,992	10,189,950	-22.8%
<b><u>5200 INTERFUND TRANSFERS</u></b>				
900 Other Uses of Funds	<u>1,465,729</u>	<u>-</u>	<u>1,300,000</u>	
<b><u>5900 BUDGETARY RESERVE</u></b>				
800 Other Objects	<u>-</u>	<u>7,069,700</u>	<u>7,298,000</u>	3.2%
TOTAL EXPENDITURES	<u>137,416,279.0</u>	<u>148,587,179</u>	<u>153,262,763</u>	3.1%

# East Penn School District

## Summary of Changes from the Proposed Preliminary Budget

<u>Beginning Fund Balance</u>			
1/22/2018	Proposed Preliminary Budget Beginning Fund Balance		9,812,205
03/12/18	2017-2018 Local Revenue	847,238	
	2017-2018 State Revenue	241,918	
	2017-2018 Other Revenue	(30,175)	
	2017-2018 Salaries	727,882	
	2017-2018 Benefits	499,173	
	2017-2018 District-Wide Instructional	(623,521)	
	2017-2018 District-Wide Non Instructional	357,110	
	2017-2018 Debt Service	357,728	
	TOTAL 03/12/18 CHANGE		2,377,353
3/26/2018	2017-2018 Interim Real Estate Taxes	487,000	
	2017-2018 Real Estate Transfer Taxes	51,050	
	2017-2018 Athletic / Adult Ed / Driver Ed Fees	11,740	
	2017-2018 Pupil Transportation Subsidy	3,903	
	2017-2018 Rental and Sinking Fund Receipts	79,734	
	2017-2018 Federal Programs	(2,296)	
	2017-2018 Charter School Tuition	184,660	
	2017-2018 Claims and Judgments	(4,500)	
	2017-2018 Pupil Transportation	106,000	
	2017-2018 IU Transportation	(71,200)	
	2017-2018 IU General Operations Assessment	2,900	
	TOTAL 03/26/2018 CHANGE		848,991
Current Total	Revised Beginning Fund Balance		<u><u>13,038,549</u></u>



<b>Revenue</b>
----------------

1/22/2018	Preliminary Budget Revenues		145,697,460
03/26/18	Real Estate Assessment Increase	1,080,192	
	Tax Rate Reduction (2.80% to 1.92% Increase)	(824,649)	
	Rental and Sinking Fund Receipts	(9,564)	
	Social Security Reimbursement	4,400	
	Retirement Reimbursement	19,220	
	Federal Programs	(2,296)	
	TOTAL 03/26/18 CHANGE		267,303
Current Total	Revised Budget Revenues		<u>145,964,763</u>

<b>Expenditures</b>
---------------------

01/22/18	Preliminary Budget Expenditures		152,933,775
03/26/18	Salary Adjustments	120,392	
	Benefit Adjustments	(8,242)	
	Federally Funded Professional Development	164,430	
	Claims and Judgments	1,900	
	Insurance Brokerage Fee	48,000	
	School Resource Officer Fee	5,000	
	Pupil Transportation	(95,492)	
	IU Transportation	90,000	
	LCTI Tuition	(195,000)	
	Student Information System	180,000	
	Budgetary Reserve	18,000	
	TOTAL 03/26/18 CHANGE		328,988
Current Total	Expenditures		<u>153,262,763</u>

<b>Fund Balance Usage Reconciliation</b>
--

Current Beginning Fund Balance		13,038,549
Current Revenues	+	<u>145,964,763</u>
Current Beginning Fund Balance + Revenues		159,003,312
Current Expenditures	-	<u>153,262,763</u>
Ending Fund Balance (if Budgetary Reserve is spent)		5,740,549
Unspent Budgetary Reserve	+	7,298,000
Ending Fund Balance (if Budgetary Reserve is unspent)		<u>13,038,549</u>

**EAST PENN SCHOOL DISTRICT**  
**2018-2019 REAL ESTATE TAX INCREASE RESOLUTION**

WHEREAS, on June 27, 2006, the Pennsylvania legislature passed Act 1 of Special Session 2006, entitled the "Taxpayer Relief Act" (hereinafter "Act 1");

WHEREAS, Act 1 requires school districts to limit tax increases to the level set by an inflation index unless the tax increase is approved by voters in a referendum or the school district obtains from the Department of Education or a court of common pleas certain referendum exceptions;

WHEREAS, Act 1 does, however, allow a board of school directors to elect to adopt a resolution indicating that it will not raise the rate of any tax for the support of the public schools for the following fiscal year by more than its index, provided this resolution must be adopted no later than 110 days prior to the date of the election immediately preceding the upcoming fiscal year;

WHEREAS, the East Penn School District index for the 2018-2019 fiscal year is 2.8%;

WHEREAS, the Board of School Directors of East Penn School District has made the decision that it shall not raise the rate of any tax for the support of the East Penn School District for the 2018-2019 fiscal year by more than its index.


AND NOW, on this 22nd day of January, 2018, it is hereby RESOLVED by the Board of School Directors (hereinafter "Board") of East Penn School District (hereinafter "District") the following:

1. The Board certifies that it will not increase any school district tax for the 2018-2019 school year at a rate that exceeds the index as calculated by the Pennsylvania Department of Education.
2. The Board certifies that it will comply with the procedures set forth in Section 687, of the Pennsylvania Public School Code (hereinafter "School Code"), 24 P.S. §6-687, for the adoption of its proposed and final budget.
3. The Board certifies that increasing any tax at a rate less than or equal to the index will be sufficient to balance its final budget of the 2018-2019 fiscal year.
4. The Administration of the District will submit the District's information on a proposed increase in the rate of a tax levied for the support of the District to the Pennsylvania Department of Education on the uniform form prepared by the Pennsylvania Department of Education no later than five days after the Board's adoption of this Resolution.


5. The Administration of the District will send a copy of this Resolution to the Pennsylvania Department of Education no later than five days after the Board's adoption of this Resolution.
6. The Board understands and agrees that by passing this Resolution it is not eligible to seek referendum exceptions under Section 333(f) of Act 1 and is not eligible to request approval from the voters through a referendum to increase a tax rate by more than the index as established for the 2018-2019 fiscal year.
7. Once this Resolution is passed, the Administration of the District is not required to comply with the preliminary budget requirements set forth in paragraphs (a) and (c) of Section 311 of Act 1. Provided, however:
  - a. The Board understands and agrees that, upon receipt of the information submitted by the District as set forth in paragraphs 4 and 5 above, the Pennsylvania Department of Education shall compare the District's proposed percentage increase in the rate of the tax with the index.
  - b. Within ten days of the receipt of this information, the Pennsylvania Department of Education shall inform the District whether its proposed tax rate increase is less than or equal to the index.
  - c. If the Pennsylvania Department of Education determines that the District's proposed increase in the rate of the District's tax exceeds the index, the District is subject to the preliminary budget requirements as set forth in paragraph (a) and (c) of Section 311 of Act 1.

ADOPTED, by the Board of School Directors of East Penn School District, this 22<sup>rd</sup> day of January, 2018.

ATTEST:

  
Janine Allen, Secretary

East Penn School District

  
Ken Bacher, Vice President

**EAST PENN SCHOOL DISTRICT**  
**2018-2019 PROPOSED PRELIMINARY BUDGET**

**Supporting Documentation**

**January 22, 2018**

Attached:

PDE-2028 Proposed Preliminary General Fund Budget

Summary of Revenue, Expenditures, and Fund Balance

Revenue Comparison

Expenditure Comparison

PROPOSED VERSION

**PRELIMINARY GENERAL FUND BUDGET****Fiscal Year 2018-2019****General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

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**President of the Board - Original Signature Required**

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**Date**

---

**Secretary of the Board - Original Signature Required**

---

**Date**

---

**Chief School Administrator - Original Signature Required**

---

**Date**

---

Robert E Saul

(610)966-8300

Extn :

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**Contact Person**

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**Telephone**

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**Extension**

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rsaul@eastpennsd.org

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**Email Address**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are vaguely predictable during budget preparations.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned ending fund balance is an estimate of funds remaining at the end of the fiscal year, which are not designated for a specific future purpose.

ITEM	AMOUNTS
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	19,600
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,303,506
0850 Unassigned Fund Balance	2,489,099
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$9,792,605</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	110,243,993
7000 Revenue from State Sources	34,289,493
8000 Revenue from Federal Sources	1,163,974
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$145,697,460</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$155,490,065</u></b>

LEA : 121392303      East Penn SD

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	94,636,691
6112 Interim Real Estate Taxes	963,700
6113 Public Utility Realty Taxes	94,860
6114 Payments in Lieu of Current Taxes - State / Local	10,890
6150 Current Act 511 Taxes - Proportional Assessments	10,805,512
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,782,900
6500 Earnings on Investments	233,500
6700 Revenues from LEA Activities	104,580
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,366,410
6910 Rentals	51,100
6940 Tuition from Patrons	141,560
6990 Refunds and Other Miscellaneous Revenue	52,290
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$110,243,993</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	11,813,685
7160 Tuition for Orphans Subsidy	121,600
7271 Special Education funds for School-Aged Pupils	3,314,206
7311 Pupil Transportation Subsidy	1,856,030
7312 Nonpublic and Charter School Pupil Transportation Subsidy	374,220
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,083,464
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,420
7340 State Property Tax Reduction Allocation	1,826,552
7505 Ready to Learn Block Grant	705,924
7810 State Share of Social Security and Medicare Taxes	2,426,419
7820 State Share of Retirement Contributions	10,619,973
<b>REVENUE FROM STATE SOURCES</b>	<b>\$34,289,493</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	619,667
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	170,443
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	36,313
8517 NCLB, Title IV - 21st Century Schools	13,946
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	303,615



	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	19,990
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,163,974</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>145,697,460</b>

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 2.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$94,636,691	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>	
Total Approx. Tax Revenue:	\$96,463,243	
Approx. Tax Levy for Tax Rate Calculation:	\$100,684,476	
	Lehigh	Total
<hr/>		
2017-18 Data		
a. Assessed Value	\$5,386,065,000	\$5,386,065,000
b. Real Estate Mills	18.0850	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$4,885,960,033	\$4,885,960,033
d. Assessed Value	\$5,415,677,000	\$5,415,677,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2017-18 Calculations		
f. 2017-18 Tax Levy	\$97,406,986	\$97,406,986
(a * b)		
2018-19 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$97,406,986	\$97,406,986
(f Total * g)		
i. Base Mills Subject to Index	18.0850	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.73000%	95.73000%
k. Tax Levy Needed	\$100,684,476	\$100,684,476
(Approx. Tax Levy * g)		
I. 2018-19 Real Estate Tax Rate	18.5913	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$100,684,476	\$100,684,476
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$98,857,924
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$94,636,691
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$94,636,691	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>	
Total Approx. Tax Revenue:	\$96,463,243	
Approx. Tax Levy for Tax Rate Calculation:	\$100,684,476	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.5913	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$100,684,476	\$100,684,476
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$94,636,691	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,826,552</u>	
Total Approx. Tax Revenue:	\$96,463,243	
Approx. Tax Levy for Tax Rate Calculation:	\$100,684,476	
	Lehigh	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,826,552	Lowering RE Tax Rate	\$0	\$1,826,552
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,826,552

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REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)  
Page - 1 of 1

CODE									
6111 <u>Current Real Estate Taxes</u>									
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>		
Lehigh	5,415,677,000	18.5913	100,684,476			95.73000%			
Totals:	5,415,677,000		100,684,476	-	1,826,552	=	98,857,924	X	95.73000% = 94,636,691
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total    Current Act 511 Taxes – Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	9,531,556	9,531,556		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,273,956	1,273,956		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total    Current Act 511 Taxes – Proportional Assessments						10,805,512	10,805,512		
Total Act 511, Current Taxes							10,805,512		
Act 511 Tax Limit    -->					4,885,960,033	X	12	58,631,520	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	18.0850	18.5913	2.80%	Yes	2.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	64,441,000
1200 Special Programs - Elementary / Secondary	21,571,112
1300 Vocational Education	3,838,353
1400 Other Instructional Programs - Elementary / Secondary	511,625
1600 Adult Education Programs	929,447
<b>Total Instruction</b>	<b>\$91,291,537</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,934,043
2200 Support Services - Instructional Staff	3,909,603
2300 Support Services - Administration	6,141,332
2400 Support Services - Pupil Health	1,804,044
2500 Support Services - Business	1,104,645
2600 Operation and Maintenance of Plant Services	13,319,327
2700 Student Transportation Services	7,585,902
2800 Support Services - Central	1,976,244
2900 Other Support Services	139,500
<b>Total Support Services</b>	<b>\$40,914,640</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,901,548
3300 Community Services	56,100
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,957,648</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,189,950
5200 Interfund Transfers - Out	1,300,000
5900 Budgetary Reserve	7,280,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,769,950</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$152,933,775</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	35,444,329
200 Personnel Services - Employee Benefits	21,503,921
300 Purchased Professional and Technical Services	170,000
400 Purchased Property Services	375,986
500 Other Purchased Services	4,048,710
600 Supplies	2,877,054
700 Property	6,000
800 Other Objects	15,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$64,441,000</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,887,649
200 Personnel Services - Employee Benefits	5,446,738
300 Purchased Professional and Technical Services	4,502,562
400 Purchased Property Services	500
500 Other Purchased Services	1,656,930
600 Supplies	72,683
800 Other Objects	4,050
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$21,571,112</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	790,885
200 Personnel Services - Employee Benefits	477,468
500 Other Purchased Services	2,570,000
<b>Total Vocational Education</b>	<b>\$3,838,353</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	322,604
200 Personnel Services - Employee Benefits	135,101
300 Purchased Professional and Technical Services	31,000
400 Purchased Property Services	10,320
500 Other Purchased Services	9,600
600 Supplies	3,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$511,625</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	21,300
200 Personnel Services - Employee Benefits	9,147
500 Other Purchased Services	898,500
600 Supplies	500
<b>Total Adult Education Programs</b>	<b>\$929,447</b>
<b>Total Instruction</b>	<b>\$91,291,537</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,982,082
200 Personnel Services - Employee Benefits	1,822,077



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Description	Amount
300 Purchased Professional and Technical Services	92,000
400 Purchased Property Services	500
500 Other Purchased Services	8,274
600 Supplies	25,460
800 Other Objects	3,650
<b>Total Support Services - Students</b>	<b>\$4,934,043</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,017,566
200 Personnel Services - Employee Benefits	1,574,900
300 Purchased Professional and Technical Services	37,605
400 Purchased Property Services	5,505
500 Other Purchased Services	51,830
600 Supplies	180,043
700 Property	40,666
800 Other Objects	1,488
<b>Total Support Services - Instructional Staff</b>	<b>\$3,909,603</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,432,780
200 Personnel Services - Employee Benefits	2,232,160
300 Purchased Professional and Technical Services	139,150
400 Purchased Property Services	21,550
500 Other Purchased Services	141,862
600 Supplies	112,280
800 Other Objects	61,550
<b>Total Support Services - Administration</b>	<b>\$6,141,332</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	1,105,622
200 Personnel Services - Employee Benefits	592,922
300 Purchased Professional and Technical Services	52,200
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	48,800
<b>Total Support Services - Pupil Health</b>	<b>\$1,804,044</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	555,477
200 Personnel Services - Employee Benefits	402,568
300 Purchased Professional and Technical Services	41,700
400 Purchased Property Services	9,700
500 Other Purchased Services	9,600
600 Supplies	62,600
800 Other Objects	23,000
<b>Total Support Services - Business</b>	<b>\$1,104,645</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	5,397,592
200 Personnel Services - Employee Benefits	3,505,205

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	212,000
400 Purchased Property Services	1,185,700
500 Other Purchased Services	547,110
600 Supplies	2,464,020
800 Other Objects	7,700
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$13,319,327</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	7,585,902
<b>Total Student Transportation Services</b>	<b>\$7,585,902</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	957,189
200 Personnel Services - Employee Benefits	655,277
300 Purchased Professional and Technical Services	209,272
400 Purchased Property Services	2,000
500 Other Purchased Services	51,948
600 Supplies	53,816
700 Property	46,542
800 Other Objects	200
<b>Total Support Services - Central</b>	<b>\$1,976,244</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	139,500
<b>Total Other Support Services</b>	<b>\$139,500</b>
<b>Total Support Services</b>	<b>\$40,914,640</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	810,339
200 Personnel Services - Employee Benefits	388,790
300 Purchased Professional and Technical Services	112,550
400 Purchased Property Services	30,000
500 Other Purchased Services	289,319
600 Supplies	213,250
800 Other Objects	57,300
<b>Total Student Activities</b>	<b>\$1,901,548</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	48,000
400 Purchased Property Services	500
600 Supplies	7,600
<b>Total Community Services</b>	<b>\$56,100</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,957,648</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,451,950
900 Other Uses of Funds	8,738,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$10,189,950
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,300,000
Total Interfund Transfers - Out	\$1,300,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	7,280,000
Total Budgetary Reserve	\$7,280,000
Total Other Expenditures and Financing Uses	\$18,769,950
TOTAL EXPENDITURES	\$152,933,775

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**Cash and Short-Term Investments**

**06/30/2018 Estimate**                      **06/30/2019 Projection**

General Fund	18,297,000	18,340,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	750,000	1,060,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,200,000	1,200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$20,247,000</b>	<b>\$20,600,000</b>

**Long-Term Investments**

**06/30/2018 Estimate**                      **06/30/2019 Projection**

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

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Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$20,247,000	\$20,600,000

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	48,566,000	39,528,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,900,000	1,945,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,555,000	7,855,000
0599 Other Noncurrent Liabilities	640,000	690,000
<b>Total General Fund</b>	<b>\$57,661,000</b>	<b>\$50,018,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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Long-Term Indebtedness	06/30/2018 Estimate	06/30/2019 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	7,000	9,500
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$39,000</b>	<b>\$42,000</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		



<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$57,700,000</b>	<b>\$50,060,000</b>

<u>Short-Term Payables</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	11,138,000	11,538,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$11,138,000</b>	<b>\$11,538,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$68,838,000</b>	<b>\$61,598,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	19,600
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,556,290
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,556,290
5900 Budgetary Reserve	7,280,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,855,890

**East Penn School District**  
**2018-2019 Proposed Preliminary Budget**  
**Summary of Revenues, Expenditures, and Fund Balance**

	<u>ACTUAL 2016-2017</u>	<u>BUDGET 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>PERCENT CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	21,123	21,123	19,600	-7.2%
BEGINNING COMMITTED FUND BALANCE	100,000	-	-	
BEGINNING ASSIGNED FUND BALANCE	6,313,235	7,069,700	7,303,506	3.3%
BEGINNING UNASSIGNED FUND BALANCE	<u>3,218,986</u>	<u>1,845,088</u>	<u>2,489,099</u>	34.9%
TOTAL BEGINNING FUND BALANCE	9,653,344	8,935,911	9,812,205	9.8%
<b>REVENUE</b>				
6000 Local Sources	103,935,784	106,272,079	110,243,993	3.7%
7000 State Sources	32,309,740	33,411,315	34,289,493	2.6%
8000 Federal Sources	1,179,313	1,188,544	1,163,974	-2.1%
9000 Other Financing Sources	<u>795,844</u>	<u>-</u>	<u>-</u>	
TOTAL REVENUE AND OTHER FINANCING SOURCES	138,220,681	140,871,938	145,697,460	3.4%
<b>EXPENDITURES</b>				
1000 Instruction	82,975,440	86,129,057	91,291,537	6.0%
2000 Support Services	38,462,975	40,225,013	40,914,640	1.7%
3000 Operation of Non-Instructional Services	1,802,478	1,971,417	1,957,648	-0.7%
4000 Facilities Acquisition, Construction, Improve	-	-	-	
5000 Other Financing Uses	<u>14,175,387</u>	<u>20,261,692</u>	<u>18,769,950</u>	-7.4%
TOTAL EXPENDITURES AND OTHER FINANCING USES	137,416,279	148,587,179	152,933,775	2.9%
<b>ENDING FUND BALANCE</b> (if Budgetary Reserve is spent)	10,457,746	1,220,670	2,575,890	111.0%
Budgetary Reserve	-	7,069,700	7,280,000	3.0%
<b>ENDING FUND BALANCE</b> (if Budgetary Reserve is not spent)	10,457,746	8,290,370	9,855,890	18.9%
ENDING RESTRICTED FUND BALANCE *	19,600	21,123	19,600	-7.2%
ENDING COMMITTED FUND BALANCE *	-	-	-	
ENDING ASSIGNED FUND BALANCE *	7,715,241	-	-	
ENDING UNASSIGNED FUND BALANCE *	<u>2,722,905</u>	<u>8,269,247</u>	<u>9,836,290</u>	19.0%
TOTAL ENDING FUND BALANCE *	10,457,746	8,290,370	9,855,890	18.9%
* Assuming Budgetary Reserve is not spent				

**East Penn School District**  
**2018-2019 Proposed Preliminary Budget**  
**Revenue Comparison**

<b>SOURCE</b>	<b>ACTUAL 2016-2017</b>	<b>BUDGET 2017-2018</b>	<b>BUDGET 2018-2019</b>	<b>PERCENT CHANGE</b>
ASSESSMENTS (\$)	5,238,426,200	5,386,065,000	5,415,677,000	0.5%
MILLAGE PER \$1,000 ASSESSMENT	17.6970	18.0850	18.5913	2.8%
TAX BILLING AT JULY 1	87,432,162	97,406,986	100,684,476	3.4%
PERCENT COLLECTION	96.20%	95.73%	95.73%	0.0%
<b>6000 LOCAL SOURCES</b>				
6111 Current Real Estate Taxes	87,629,298	91,499,149	94,636,691	3.4%
6112 Interim Real Estate Taxes	1,537,159	796,000	963,700	21.1%
6113 Public Utility Realty Taxes	105,830	9,800	94,860	868.0%
6114 Payments In Lieu of Current Taxes	10,892	10,890	10,890	0.0%
6151 Earned Income Taxes (Act 511)	9,164,958	9,208,329	9,531,556	3.5%
6153 Real Estate Transfer Taxes (Act 511)	1,415,507	1,390,000	1,273,956	-8.3%
6411 Delinquent Real Estate Taxes	1,988,945	1,586,578	1,779,900	12.2%
6451 Delinquent Earned Income Taxes (Act 511)	5,498	3,000	3,000	0.0%
6510 Earnings on Investments	212,319	150,030	233,500	55.6%
6710 Admissions	63,310	61,500	60,400	-1.8%
6740 Fees	136,063	39,800	38,980	-2.1%
6790 Other Student Activity Income	4,635	6,000	5,200	-13.3%
6831 Federal Other Rev. From Other LEA's	32,266	-	-	
6832 Federal IDEA Rev. From Other LEA's	1,297,036	1,285,203	1,366,410	6.3%
6910 Rentals	51,173	42,000	51,100	21.7%
6920 Contributions/Donations from Private Srcs..	48,318	-	-	
6942 Tuition - Summer School	51,155	48,000	50,280	4.8%
6943 Tuition - Adult Education	32,341	22,000	24,520	11.5%
6944 Tuition - Other LEA's in PA	10,673	6,000	8,320	38.7%
6949 Tuition - Other	64,970	63,000	58,440	-7.2%
6990 Miscellaneous Revenue	73,438	44,800	52,290	16.7%
<b>TOTAL LOCAL SOURCES</b>	<b>103,935,784</b>	<b>106,272,079</b>	<b>110,243,993</b>	<b>3.7%</b>
<b>7000 STATE SOURCES</b>				
7110 Basic Education Funding	11,584,800	11,585,816	11,813,685	2.0%
7160 Tuition from Orphans	165,155	100,000	121,600	21.6%
7271 Special Education Funding	3,337,788	3,201,459	3,314,206	3.5%
7310 Pupil Transportation Subsidy	2,268,128	2,242,807	2,230,250	-0.6%
7320 Rental & Sinking Fund Payments	1,362,029	1,278,194	1,083,464	-15.2%
7330 Health Services	147,554	147,000	147,420	0.3%
7340 State Property Tax Reduction Allocation	1,818,605	1,826,552	1,826,552	0.0%
7500 Extra Grants	765,924	705,924	705,924	0.0%
7810 State Share of Social Security & Medicare	2,147,508	2,342,672	2,426,419	3.6%
7820 State Share of Retirement Contributions	8,712,250	9,980,891	10,619,973	6.4%
<b>TOTAL STATE SOURCES</b>	<b>32,309,740</b>	<b>33,411,315</b>	<b>34,289,493</b>	<b>2.6%</b>
<b>8000 FEDERAL SOURCES</b>				
8514 Title I Improving Academic Achievement	639,711	671,145	619,667	-7.7%
8515 Title II Prep., Training, and Recruiting High Quality Teachers	157,863	152,921	170,443	11.5%
8516 Title III Language Instruction For Limited English Proficient	38,863	38,863	36,313	-6.6%
8517 Title IV 21st Century Schools	-	-	13,946	
8690 Other Restricted Federal Grants	28,194	-	-	
8810 ACCESS Medicaid Reimbursement	301,048	303,615	303,615	0.0%
8820 ACCESS Administrative Claiming Prog.	13,633	22,000	19,990	-9.1%

**East Penn School District  
2018-2019 Proposed Preliminary Budget  
Revenue Comparison**

<b>SOURCE</b>	<b><u>ACTUAL 2016-2017</u></b>	<b><u>BUDGET 2017-2018</u></b>	<b><u>BUDGET 2018-2019</u></b>	<b><u>PERCENT CHANGE</u></b>
TOTAL FEDERAL SOURCES	1,179,313	1,188,544	1,163,974	-2.1%
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	-	-	-	
9400 Sale of Fixed Assets	795,844	-	-	
9900 Insurance Recoveries	-	-	-	
TOTAL OTHER FINANCING SOURCES	795,844	-	-	
TOTAL REVENUE	138,220,681	140,871,938	145,697,460	3.4%

**East Penn School District  
2018-2019 Proposed Preliminary Budget  
Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b><u>ACTUAL 2016-2017</u></b>	<b><u>BUDGET 2017-2018</u></b>	<b><u>BUDGET 2018-2019</u></b>	<b><u>PERCENT CHANGE</u></b>
<b><u>1100 REGULAR PROGRAMS</u></b>				
100 Personnel Services - Salaries	32,705,457	33,850,865	35,444,329	4.7%
200 Personnel Services - Benefits	19,596,473	20,211,573	21,503,921	6.4%
300 Purchased Professional Services	225,420	160,000	170,000	6.3%
400 Purchased Services	276,469	407,786	375,986	-7.8%
500 Other Purchased Services	3,703,661	3,944,606	4,048,710	2.6%
600 Supplies	1,100,458	1,989,239	2,877,054	44.6%
700 Property	35,822	3,500	6,000	71.4%
800 Other Objects	<u>10,313</u>	<u>12,130</u>	<u>15,000</u>	23.7%
<b>TOTAL REGULAR PROGRAMS</b>	<b>57,654,073</b>	<b>60,579,699</b>	<b>64,441,000</b>	<b>6.4%</b>
<b><u>1200 SPECIAL PROGRAMS</u></b>				
100 Personnel Services - Salaries	9,172,049	9,574,200	9,887,649	3.3%
200 Personnel Services - Benefits	4,864,247	5,155,336	5,446,738	5.7%
300 Purchased Professional Services	4,695,048	3,948,875	4,502,562	14.0%
400 Purchased Services	1,100	500	500	0.0%
500 Other Purchased Services	1,622,162	1,607,238	1,656,930	3.1%
600 Supplies	94,971	67,056	72,683	8.4%
700 Property	-	-	-	
800 Other Objects	<u>2,840</u>	<u>5,200</u>	<u>4,050</u>	-22.1%
<b>TOTAL SPECIAL PROGRAMS</b>	<b>20,452,418</b>	<b>20,358,405</b>	<b>21,571,112</b>	<b>6.0%</b>
<b><u>1300 VOCATIONAL EDUCATION</u></b>				
100 Personnel Services - Salaries	766,719	788,518	790,885	0.3%
200 Personnel Services - Benefits	463,085	463,416	477,468	3.0%
400 Purchased Services	-	-	-	
500 Other Purchased Services	2,323,983	2,448,426	2,570,000	5.0%
600 Supplies	16,029	10,660	-	-100.0%
700 Property	-	-	-	
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL VOCATIONAL EDUCATION</b>	<b>3,569,815</b>	<b>3,711,020</b>	<b>3,838,353</b>	<b>3.4%</b>
<b><u>1400 OTHER INSTRUCTIONAL PROGRAMS</u></b>				
100 Personnel Services - Salaries	220,259	324,794	322,604	-0.7%
200 Personnel Services - Benefits	80,048	132,126	135,101	2.3%
300 Purchased Professional Services	-	-	31,000	
400 Purchased Services	10,035	9,155	10,320	12.7%
500 Other Purchased Services	8,662	9,600	9,600	0.0%
600 Supplies	<u>2,084</u>	<u>2,300</u>	<u>3,000</u>	30.4%
<b>TOTAL OTHER INSTRUCTIONAL PROGRAMS</b>	<b>321,087</b>	<b>477,975</b>	<b>511,625</b>	<b>7.0%</b>
<b><u>1500 NONPUBLIC SCHOOL PROGRAMS</u></b>				
300 Purchased Professional Services	44,874	65,494	-	-100.0%
600 Supplies	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL NONPUBLIC SCHOOL PROGRAMS</b>	<b>44,874</b>	<b>65,494</b>	<b>-</b>	<b>-100.0%</b>



**East Penn School District**  
**2018-2019 Proposed Preliminary Budget**  
**Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b><u>ACTUAL</u> <u>2016-2017</u></b>	<b><u>BUDGET</u> <u>2017-2018</u></b>	<b><u>BUDGET</u> <u>2018-2019</u></b>	<b><u>PERCENT</u> <u>CHANGE</u></b>
<b><u>1600 ADULT EDUCATION PROGRAMS</u></b>				
100 Personnel Services - Salaries	19,810	21,300	21,300	0.0%
200 Personnel Services - Benefits	3,246	8,664	9,147	5.6%
500 Other Purchased Services	909,980	1,500	898,500	59800.0%
600 Supplies	135	500	500	0.0%
<b>TOTAL ADULT EDUCATION PROGRAMS</b>	<b>933,171</b>	<b>31,964</b>	<b>929,447</b>	<b>2807.8%</b>
<b><u>1700 HIGHER EDUCATION PROGRAMS</u></b>				
500 Other Purchased Services	-	904,500	-	-100.0%
<b><u>2100 SUPPORT SERVICES - STUDENTS</u></b>				
100 Personnel Services - Salaries	2,820,654	2,979,585	2,982,082	0.1%
200 Personnel Services - Benefits	1,741,156	1,814,479	1,822,077	0.4%
300 Purchased Professional Services	11,301	91,900	92,000	0.1%
400 Purchased Services	513	500	500	0.0%
500 Other Purchased Services	9,844	10,600	8,274	-21.9%
600 Supplies	120,437	38,600	25,460	-34.0%
700 Property	5,906	-	-	
800 Other Objects	1,535	3,300	3,650	10.6%
<b>TOTAL SUPPORT SERVICES - STUDENTS</b>	<b>4,711,345</b>	<b>4,938,964</b>	<b>4,934,043</b>	<b>-0.1%</b>
<b><u>2200 SUPPORT SERV. - INSTRUCTIONAL STAFF</u></b>				
100 Personnel Services - Salaries	1,821,010	1,994,319	2,017,566	1.2%
200 Personnel Services - Benefits	1,450,265	1,543,436	1,574,900	2.0%
300 Purchased Professional Services	37,196	78,153	37,605	-51.9%
400 Purchased Services	10,132	6,963	5,505	-20.9%
500 Other Purchased Services	47,555	65,600	51,830	-21.0%
600 Supplies	670,352	192,243	180,043	-6.3%
700 Property	4,200	145,563	40,666	-72.1%
800 Other Objects	773	1,510	1,488	-1.5%
<b>TOTAL SUPPORT SERV. - INSTRUCT. STAFF</b>	<b>4,041,484</b>	<b>4,027,787</b>	<b>3,909,603</b>	<b>-2.9%</b>
<b><u>2300 SUPPORT SERVICES - ADMINISTRATION</u></b>				
100 Personnel Services - Salaries	3,232,354	3,374,837	3,432,780	1.7%
200 Personnel Services - Benefits	2,147,382	2,116,613	2,232,160	5.5%
300 Purchased Professional Services	129,982	137,200	139,150	1.4%
400 Purchased Services	17,619	20,550	21,550	4.9%
500 Other Purchased Services	108,593	138,925	141,862	2.1%
600 Supplies	107,497	103,262	112,280	8.7%
700 Property	-	1,000	-	-100.0%
800 Other Objects	58,993	44,850	61,550	37.2%
<b>TOTAL SUPPORT SERV. - ADMINISTRATION</b>	<b>5,802,421</b>	<b>5,937,237</b>	<b>6,141,332</b>	<b>3.4%</b>

**East Penn School District**  
**2018-2019 Proposed Preliminary Budget**  
**Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b>ACTUAL 2016-2017</b>	<b>BUDGET 2017-2018</b>	<b>BUDGET 2018-2019</b>	<b>PERCENT CHANGE</b>
<u><b>2400 SUPPORT SERVICES - PUPIL HEALTH</b></u>				
100 Personnel Services - Salaries	965,750	1,105,163	1,105,622	0.0%
200 Personnel Services - Benefits	514,028	589,523	592,922	0.6%
300 Purchased Professional Services	112,411	40,550	52,200	28.7%
400 Purchased Services	4,947	4,000	4,000	0.0%
500 Other Purchased Services	471	500	500	0.0%
600 Supplies	46,595	48,800	48,800	0.0%
700 Property	-	-	-	
<b>TOTAL SUPPORT SERVICES - PUPIL HEALTH</b>	<b>1,644,202</b>	<b>1,788,536</b>	<b>1,804,044</b>	<b>0.9%</b>
<u><b>2500 SUPPORT SERVICES - BUSINESS</b></u>				
100 Personnel Services - Salaries	517,137	537,695	555,477	3.3%
200 Personnel Services - Benefits	398,218	383,743	402,568	4.9%
300 Purchased Professional Services	37,630	41,700	41,700	0.0%
400 Purchased Services	8,219	9,700	9,700	0.0%
500 Other Purchased Services	7,723	9,600	9,600	0.0%
600 Supplies	51,098	44,600	62,600	40.4%
700 Property	-	-	-	
800 Other Objects	12,384	23,000	23,000	0.0%
<b>TOTAL SUPPORT SERVICES - BUSINESS</b>	<b>1,032,409</b>	<b>1,050,038</b>	<b>1,104,645</b>	<b>5.2%</b>
<u><b>2600 OPERATION &amp; MNT. OF PLANT SERVICES</b></u>				
100 Personnel Services - Salaries	4,931,283	5,175,403	5,397,592	4.3%
200 Personnel Services - Benefits	3,234,046	3,316,479	3,505,205	5.7%
300 Purchased Professional Services	136,867	207,000	212,000	2.4%
400 Purchased Services	844,745	896,410	1,185,700	32.3%
500 Other Purchased Services	493,474	522,981	547,110	4.6%
600 Supplies	2,332,531	2,460,510	2,464,020	0.1%
700 Property	54,235	20,000	-	-100.0%
800 Other Objects	7,474	7,100	7,700	8.5%
<b>TOTAL OPERATION &amp; MNT. OF PLANT SERV.</b>	<b>12,034,655</b>	<b>12,605,883</b>	<b>13,319,327</b>	<b>5.7%</b>
<u><b>2700 STUDENT TRANSPORTATION SERVICES</b></u>				
500 Other Purchased Services	7,267,866	7,752,410	7,585,902	-2.1%
700 Property	-	-	-	
<b>TOTAL STUDENT TRANSPORTATION SVCS.</b>	<b>7,267,866</b>	<b>7,752,410</b>	<b>7,585,902</b>	<b>-2.1%</b>
<u><b>2800 SUPPORT SERVICES - CENTRAL</b></u>				
100 Personnel Services - Salaries	897,262	932,501	957,189	2.6%
200 Personnel Services - Benefits	602,968	628,565	655,277	4.2%
300 Purchased Professional Services	155,284	124,463	209,272	68.1%
400 Purchased Services	4,492	1,000	2,000	100.0%
500 Other Purchased Services	35,790	39,552	51,948	31.3%
600 Supplies	95,434	56,883	53,816	-5.4%
700 Property	-	202,000	46,542	-77.0%
800 Other Objects	-	200	200	0.0%
<b>TOTAL SUPPORT SERVICES - CENTRAL</b>	<b>1,791,230</b>	<b>1,985,164</b>	<b>1,976,244</b>	<b>-0.4%</b>
<u><b>2900 OTHER SUPPORT SERVICES</b></u>				
500 Other Purchased Services	137,364	138,994	139,500	0.4%

**East Penn School District  
2018-2019 Proposed Preliminary Budget  
Expenditure Comparison**

<b>FUNCTION AND OBJECT</b>	<b><u>ACTUAL 2016-2017</u></b>	<b><u>BUDGET 2017-2018</u></b>	<b><u>BUDGET 2018-2019</u></b>	<b><u>PERCENT CHANGE</u></b>
<b><u>3200 STUDENT ACTIVITIES</u></b>				
100 Personnel Services - Salaries	731,050	853,845	810,339	-5.1%
200 Personnel Services - Benefits	288,659	394,733	388,790	-1.5%
300 Purchased Professional Services	113,906	154,400	112,550	-27.1%
400 Purchased Services	45,481	20,100	30,000	49.3%
500 Other Purchased Services	276,539	292,519	289,319	-1.1%
600 Supplies	237,344	165,920	213,250	28.5%
700 Property	5,400	8,500	-	-100.0%
800 Other Objects	<u>42,237</u>	<u>37,900</u>	<u>57,300</u>	51.2%
TOTAL STUDENT ACTIVITIES	1,740,617	1,927,917	1,901,548	-1.4%
<b><u>3300 COMMUNITY SERVICES</u></b>				
100 Personnel Services - Salaries	4,987	-	-	
200 Personnel Services - Benefits	1,164	-	-	
300 Purchased Professional Services	47,481	35,000	48,000	37.1%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>7,729</u>	<u>8,000</u>	<u>7,600</u>	-5.0%
TOTAL COMMUNITY SERVICES	61,861	43,500	56,100	29.0%
<b><u>3400 SCHOLARSHIPS AND AWARDS</u></b>				
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
<b><u>5100 DEBT SERVICE</u></b>				
800 Other Objects	1,569,658	1,771,992	1,451,950	-18.1%
900 Other Uses of Funds	<u>11,140,000</u>	<u>11,420,000</u>	<u>8,738,000</u>	-23.5%
TOTAL DEBT SERVICE	12,709,658	13,191,992	10,189,950	-22.8%
<b><u>5200 INTERFUND TRANSFERS</u></b>				
900 Other Uses of Funds	<u>1,465,729</u>	<u>-</u>	<u>1,300,000</u>	
<b><u>5900 BUDGETARY RESERVE</u></b>				
800 Other Objects	<u>-</u>	<u>7,069,700</u>	<u>7,280,000</u>	3.0%
TOTAL EXPENDITURES	<u>137,416,279.0</u>	<u>148,587,179</u>	<u>152,933,775</u>	2.9%

# **EAST PENN SCHOOL DISTRICT**

## **2018-2019 BUDGET TIMELINE**

- September 20, 2017 ..... The Business Office will distribute budget worksheet and building/department allocations to administrators
- October 4, 2017 ..... Teachers and department chairs submit non-technology requisitions to the appropriate administrator. Principals submit building maintenance requests to the Facilities Director
- October 18, 2017 ..... Budget preparation worksheets and Budget Proposal worksheets must be returned to the Business Office
- Oct 24 to Nov 1, 2017 ..... Administrators review budgets with Superintendent and Business Administrator.
- \*December 11, 2017 ..... Budget Outlook presentation to the Board
- \*January 22, 2018 ..... Presentation of a Proposed Preliminary Budget -or- adoption of a resolution indicating the District will not raise the rate of any tax by more than its Act 1 index
- January 23, 2018 ..... Place the Proposed Preliminary Budget on display for public inspection <sup>1</sup>
- February 2, 2018 ..... Give public notice of intent to adopt the Preliminary Budget <sup>1</sup>
- \*February 12, 2018 ..... Adoption of the Preliminary Budget <sup>1</sup>
- February 19, 2018 ..... Preliminary Budget must be submitted to PDE <sup>1</sup>
- February 23, 2018 ..... Deadline to publish notice of intent to file for Act 1 exceptions <sup>1</sup>
- March 1, 2018 ..... Deadline to seek PDE approval for Act 1 exceptions <sup>1</sup>
- \*March 12, 2018 ..... Interim budget presentation to the Board (if needed)
- \*March 26, 2018 ..... Proposed Final Budget presentation to the Board
- \*April 09, 2018 ..... Board discussion of the Proposed Final Budget
- \*April 23, 2018 ..... Adoption of the Proposed Final Budget. It must then be made available for public inspection 20 days prior to final adoption and notice of intent must be made 10 days prior to final adoption
- \*May 14, 2018 ..... Board discussion of the Final Budget
- \*June 11, 2018 ..... Adoption of the Final Budget

\* School Board Meeting

<sup>1</sup> Task is not completed if a resolution is adopted on January 22, 2018.