

EAST PENN SCHOOL DISTRICT

2019-2020 FINAL BUDGET

Supporting Documentation

June 10, 2019

Attached:

PDE-2028 Final General Fund Budget

Summary of Revenue, Expenditures, and Fund Balance

Revenue Comparison

Expenditure Comparison

Summary of Changes

EAST PENN SCHOOL DISTRICT
2019-2020 Proposed Final Budget

KEY POINTS
June 10, 2019

SUMMARY OF BUDGET FINANCES

Total budget	\$158,189,781
Total budget increase	\$4,908,667
Retirement rate	34.29%
Projected charter school costs	\$4,984,740
Employee salary increase	\$1,142,004
Employer health insurance increase	(\$53,953)
Millage	18.8308
Tax increase	0.00%
Budgetary reserve	\$7,552,500
Budgetary reserve: percentage of anticipated expenditures	5.0%
Ending fund balance (includes budgetary reserve)	\$14,073,047
Fund balance: percentage of total budget	8.90%

SUMMARY OF DISTRICT PRIORITIES

Personnel

• Guidance Counselor	\$100,000
• Psychologist	\$100,000
• Staff Assistant	\$20,000
• Certified School Nurse	\$90,000
• ESL Teacher	\$90,000
• Learning Support Teacher	\$90,000
• Technology Integration Specialist	\$90,000

Programs and Resources

• Technology Plan – Phase 3 (three year plan)	\$750,000
• Balanced Literacy Resources	\$180,000
• Communities in Schools	\$96,000

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: June 10, 2019



President of the Board - Original Signature Required

6/10/2019

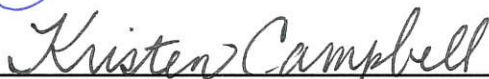
Date



Secretary of the Board - Original Signature Required

6/10/2019

Date



Chief School Administrator - Original Signature Required

6/10/2019

Date

Robert E Saul

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : East Penn SD	COUNTY : Lehigh	AUN : 121392303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019) ?

Yes ☒
No ☐


If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$158189781
Ending Unassigned Fund Balance	\$6471572
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/10/2019
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

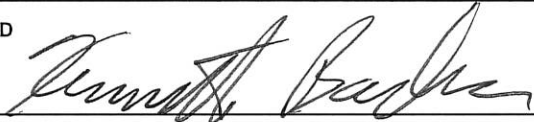
24 PS 6-687(a)(1)

(03/2006)

School District Name : East Penn SD	County : Lehigh	AUN Number : 121392303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/8/2019
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are vaguely predictable during budget preparations.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned ending fund balance is an estimate of funds remaining at the end of the fiscal year, which are not designated for a specific future purpose.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	48,975
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,487,220
0850 Unassigned Fund Balance	6,471,572
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$14,958,792</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	112,941,485
7000 Revenue from State Sources	35,175,476
8000 Revenue from Federal Sources	1,585,600
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$149,702,561</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$164,661,353</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	95,967,005
6112 Interim Real Estate Taxes	1,212,860
6113 Public Utility Realty Taxes	100,000
6114 Payments in Lieu of Current Taxes - State / Local	10,960
6150 Current Act 511 Taxes - Proportional Assessments	11,361,960
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,773,050
6500 Earnings on Investments	620,000
6700 Revenues from LEA Activities	110,470
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,445,770
6910 Rentals	46,850
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	136,340
6990 Refunds and Other Miscellaneous Revenue	56,220
REVENUE FROM LOCAL SOURCES	\$112,941,485
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	12,129,325
7160 Tuition for Orphans Subsidy	143,850
7271 Special Education funds for School-Aged Pupils	3,379,348
7311 Pupil Transportation Subsidy	1,742,510
7312 Nonpublic and Charter School Pupil Transportation Subsidy	329,834
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,093,780
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,500
7340 State Property Tax Reduction Allocation	1,835,681
7505 Ready to Learn Block Grant	705,924
7810 State Share of Social Security and Medicare Taxes	2,492,273
7820 State Share of Retirement Contributions	11,175,451
REVENUE FROM STATE SOURCES	\$35,175,476
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	792,856
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	190,187
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	45,634
8517 NCLB, Title IV - 21st Century Schools	44,743
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	494,270

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	17,910
REVENUE FROM FEDERAL SOURCES	\$1,585,600
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	149,702,561

Act 1 Index (current): 2.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$95,967,005	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,835,681</u>	
Total Approx. Tax Revenue:	\$97,802,686	
Approx. Tax Levy for Tax Rate Calculation:	\$102,083,258	
	Lehigh	Total
<hr/>		
2018-19 Data		
a. Assessed Value	\$5,478,351,700	\$5,478,351,700
b. Real Estate Mills	18.3808	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$5,059,847,061	\$5,059,847,061
d. Assessed Value	\$5,553,798,400	\$5,553,798,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2018-19 Calculations		
f. 2018-19 Tax Levy	\$100,696,487	\$100,696,487
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$100,696,487	\$100,696,487
(f Total * g)		
i. Base Mills Subject to Index	18.3808	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.73000%	95.73000%
k. Tax Levy Needed	\$102,083,258	\$102,083,258
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	18.3808	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$102,083,258	\$102,083,258
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$100,247,577
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$95,967,005
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$95,967,005	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,835,681</u>	
Total Approx. Tax Revenue:	\$97,802,686	
Approx. Tax Levy for Tax Rate Calculation:	\$102,083,258	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.8770	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$104,839,052	\$104,839,052
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,519.00	
Number of Homestead/Farmstead Properties	15319	15319
Median Assessed Value of Homestead Properties		\$206,200

Act 1 Index (current): 2.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$95,967,005
Amount of Tax Relief for Homestead Exclusions	<u>\$1,835,681</u>
Total Approx. Tax Revenue:	\$97,802,686
Approx. Tax Levy for Tax Rate Calculation:	\$102,083,258
	Lehigh
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,835,681	Lowering RE Tax Rate	\$0	\$1,835,681
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,835,681

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for</u>	<u>Tax Levy Minus Homestead</u>			<u>Net Tax Revenue</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Homestead Exclusions</u>		<u>Exclusions</u>	<u>Percent Collected</u>	<u>Generated By Mills</u>	
Lehigh	5,553,798,400	18.3808	102,083,258				95.73000%		
Totals:	5,553,798,400		102,083,258	-	1,835,681	=	100,247,577 X	95.73000%	= 95,967,005
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes– Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	9,688,110	9,688,110		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,673,850	1,673,850		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes– Proportional Assessments						11,361,960	11,361,960		
Total Act 511, Current Taxes							11,361,960		
Act 511 Tax Limit -->					5,059,847,061 X	12	60,718,165		
					Market Value	Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	18.3808	18.3808	0.00%	Yes	2.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.7%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	66,654,482
1200 Special Programs - Elementary / Secondary	22,758,911
1300 Vocational Education	2,561,000
1400 Other Instructional Programs - Elementary / Secondary	352,516
1500 Nonpublic School Programs	43,663
1600 Adult Education Programs	921,606
Total Instruction	\$93,292,178
2000 Support Services	
2100 Support Services - Students	5,356,302
2200 Support Services - Instructional Staff	4,305,862
2300 Support Services - Administration	6,274,478
2400 Support Services - Pupil Health	1,894,995
2500 Support Services - Business	1,166,679
2600 Operation and Maintenance of Plant Services	13,915,604
2700 Student Transportation Services	8,201,564
2800 Support Services - Central	2,229,782
2900 Other Support Services	144,200
Total Support Services	\$43,489,466
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,019,725
3300 Community Services	62,002
Total Operation of Non-Instructional Services	\$2,081,727
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,133,910
5200 Interfund Transfers - Out	1,640,000
5900 Budgetary Reserve	7,552,500
Total Other Expenditures and Financing Uses	\$19,326,410
Total Estimated Expenditures and Other Financing Uses	\$158,189,781

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	37,107,891
200 Personnel Services - Employee Benefits	22,376,777
300 Purchased Professional and Technical Services	190,000
400 Purchased Property Services	643,470
500 Other Purchased Services	4,171,430
600 Supplies	2,052,005
700 Property	97,764
800 Other Objects	15,145
Total Regular Programs - Elementary / Secondary	\$66,654,482
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,304,359
200 Personnel Services - Employee Benefits	5,722,969
300 Purchased Professional and Technical Services	4,840,023
400 Purchased Property Services	500
500 Other Purchased Services	1,817,180
600 Supplies	69,797
800 Other Objects	4,083
Total Special Programs - Elementary / Secondary	\$22,758,911
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,561,000
Total Vocational Education	\$2,561,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	231,192
200 Personnel Services - Employee Benefits	98,204
400 Purchased Property Services	10,140
500 Other Purchased Services	9,600
600 Supplies	3,380
Total Other Instructional Programs - Elementary / Secondary	\$352,516
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	41,344
600 Supplies	2,319
Total Nonpublic School Programs	\$43,663
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	18,000
200 Personnel Services - Employee Benefits	7,646
500 Other Purchased Services	895,660
600 Supplies	300
Total Adult Education Programs	\$921,606
Total Instruction	\$93,292,178
2000 Support Services	
2100 <u>Support Services - Students</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	3,162,988
200 Personnel Services - Employee Benefits	1,947,069
300 Purchased Professional and Technical Services	190,666
400 Purchased Property Services	3,115
500 Other Purchased Services	8,375
600 Supplies	40,539
800 Other Objects	3,550
Total Support Services - Students	\$5,356,302
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,134,017
200 Personnel Services - Employee Benefits	1,739,139
300 Purchased Professional and Technical Services	107,118
400 Purchased Property Services	12,365
500 Other Purchased Services	40,055
600 Supplies	271,138
800 Other Objects	2,030
Total Support Services - Instructional Staff	\$4,305,862
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,484,433
200 Personnel Services - Employee Benefits	2,279,578
300 Purchased Professional and Technical Services	161,550
400 Purchased Property Services	24,302
500 Other Purchased Services	145,859
600 Supplies	115,363
800 Other Objects	63,393
Total Support Services - Administration	\$6,274,478
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,126,044
200 Personnel Services - Employee Benefits	640,001
300 Purchased Professional and Technical Services	75,650
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	48,800
Total Support Services - Pupil Health	\$1,894,995
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	598,943
200 Personnel Services - Employee Benefits	422,736
300 Purchased Professional and Technical Services	41,700
400 Purchased Property Services	9,700
500 Other Purchased Services	10,650
600 Supplies	65,200
800 Other Objects	17,750
Total Support Services - Business	\$1,166,679
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,480,229

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	3,624,722
300 Purchased Professional and Technical Services	281,500
400 Purchased Property Services	1,224,630
500 Other Purchased Services	447,378
600 Supplies	2,801,565
700 Property	45,000
800 Other Objects	10,580
Total Operation and Maintenance of Plant Services	\$13,915,604
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	8,201,564
Total Student Transportation Services	\$8,201,564
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	878,954
200 Personnel Services - Employee Benefits	678,438
300 Purchased Professional and Technical Services	175,312
400 Purchased Property Services	2,788
500 Other Purchased Services	52,494
600 Supplies	245,962
700 Property	195,634
800 Other Objects	200
Total Support Services - Central	\$2,229,782
2900 <u>Other Support Services</u>	
500 Other Purchased Services	144,200
Total Other Support Services	\$144,200
Total Support Services	\$43,489,466
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	936,809
200 Personnel Services - Employee Benefits	419,490
300 Purchased Professional and Technical Services	77,160
400 Purchased Property Services	30,450
500 Other Purchased Services	286,830
600 Supplies	206,031
800 Other Objects	62,955
Total Student Activities	\$2,019,725
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	3,792
200 Personnel Services - Employee Benefits	1,610
300 Purchased Professional and Technical Services	48,000
400 Purchased Property Services	500
600 Supplies	8,100
Total Community Services	\$62,002
Total Operation of Non-Instructional Services	\$2,081,727

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<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,245,910
900 Other Uses of Funds	8,888,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,133,910
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,640,000
Total Interfund Transfers - Out	\$1,640,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	7,552,500
Total Budgetary Reserve	\$7,552,500
Total Other Expenditures and Financing Uses	\$19,326,410
TOTAL EXPENDITURES	\$158,189,781

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<u>Cash and Short-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	22,000,000	21,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,035,000	4,203,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,250,000	1,100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$27,285,000	\$26,303,000

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$27,285,000	\$26,303,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
0510 Bonds Payable	47,701,000	38,813,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,850,000	1,898,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	39,250,000	48,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$88,801,000	\$88,711,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	

Long-Term Indebtedness	06/30/2019 Estimate	06/30/2020 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 121392303 East Penn SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	340,000	490,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$340,000	\$490,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$89,141,000	\$89,201,000

LEA : 121392303 East Penn SD

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	14,650,000	15,210,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$14,650,000	\$15,210,000
TOTAL INDEBTEDNESS	\$103,791,000	\$104,411,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	48,975
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,471,572
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,471,572
5900 Budgetary Reserve	7,552,500
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$14,073,047

East Penn School District
2019-2020 Final Budget
Summary of Revenues, Expenditures, and Fund Balance

	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	21,123	19,600	48,975	149.9%
BEGINNING COMMITTED FUND BALANCE		-	-	
BEGINNING ASSIGNED FUND BALANCE	7,069,700	7,305,800	8,487,220	16.2%
BEGINNING UNASSIGNED FUND BALANCE	<u>3,366,923</u>	<u>6,326,106</u>	<u>6,471,572</u>	2.3%
TOTAL BEGINNING FUND BALANCE	10,457,746	13,651,506	15,007,767	9.9%
REVENUE				
6000 Local Sources	108,894,019	110,317,831	112,941,485	2.4%
7000 State Sources	33,375,810	34,410,805	35,175,476	2.2%
8000 Federal Sources	1,087,891	1,246,678	1,585,600	27.2%
9000 Other Financing Sources	-	-	-	
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>143,357,720</u>	<u>145,975,314</u>	<u>149,702,561</u>	2.6%
EXPENDITURES				
1000 Instruction	84,992,245	91,318,945	93,292,178	2.2%
2000 Support Services	39,413,734	41,218,936	43,489,466	5.5%
3000 Operation of Non-Instructional Services	2,072,749	1,919,090	2,081,727	8.5%
4000 Facilities Acquisition, Construction, Improve	-	-	-	
5000 Other Financing Uses	<u>12,716,720</u>	<u>18,824,143</u>	<u>19,326,410</u>	2.7%
TOTAL EXPENDITURES AND OTHER FINANCING USES	139,195,448	153,281,114	158,189,781	3.2%
ENDING FUND BALANCE (if Budgetary Reserve is spent)	14,620,016	6,345,706	6,520,547	2.8%
Budgetary Reserve	-	7,305,800	7,552,500	3.4%
ENDING FUND BALANCE (if Budgetary Reserve is not spent)	14,620,016	13,651,506	14,073,047	3.1%
ENDING RESTRICTED FUND BALANCE *	134,828	19,600	48,975	149.9%
ENDING COMMITTED FUND BALANCE *	-	-	-	
ENDING ASSIGNED FUND BALANCE *	7,305,800	-	-	
ENDING UNASSIGNED FUND BALANCE *	<u>7,179,388</u>	<u>13,631,906</u>	<u>14,024,072</u>	2.9%
TOTAL ENDING FUND BALANCE *	14,620,016	13,651,506	14,073,047	3.1%
* Assuming Budgetary Reserve is not spent				

**East Penn School District
2019-2020 Final Budget
Revenue Comparison**

SOURCE	ACTUAL 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	PERCENT CHANGE
ASSESSMENTS (\$)	5,386,065,000	5,478,351,700	5,553,798,400	1.4%
MILLAGE PER \$1,000 ASSESSMENT	18.0850	18.3808	18.3808	0.0%
TAX BILLING AT JULY 1	97,406,986	100,696,487	102,083,258	1.4%
PERCENT COLLECTION	95.73%	95.73%	95.73%	0.0%
6000 LOCAL SOURCES				
6111 Current Real Estate Taxes	91,850,389	94,636,649	95,967,005	1.4%
6112 Interim Real Estate Taxes	1,268,382	963,700	1,212,860	25.9%
6113 Public Utility Realty Taxes	99,855	94,860	100,000	5.4%
6114 Payments In Lieu of Current Taxes	11,129	10,890	10,960	0.6%
6151 Earned Income Taxes (Act 511)	9,226,774	9,531,556	9,688,110	1.6%
6153 Real Estate Transfer Taxes (Act 511)	2,063,217	1,273,956	1,673,850	31.4%
6411 Delinquent Real Estate Taxes	1,755,725	1,779,900	1,771,850	-0.5%
6451 Delinquent Earned Income Taxes (Act 511)	3,899	3,000	1,200	-60.0%
6510 Earnings on Investments	445,656	300,000	620,000	106.7%
6710 Admissions	64,157	60,400	64,000	6.0%
6740 Fees	150,108	38,980	39,950	2.5%
6790 Other Student Activity Income	10,478	5,200	6,520	25.4%
6831 Federal Other Rev. From Other LEA's	23,151	7,380	6,840	-7.3%
6832 Federal IDEA Rev. From Other LEA's	1,396,984	1,366,410	1,438,930	5.3%
6910 Rentals	46,848	51,100	46,850	-8.3%
6920 Contributions/Donations from Private Srcs..	143,648	-	100,000	
6942 Tuition - Summer School	59,983	50,280	55,070	9.5%
6943 Tuition - Adult Education	19,190	24,520	8,520	-65.3%
6944 Tuition - Other LEA's in PA	10,388	8,320	11,340	36.3%
6949 Tuition - Other	72,680	58,440	61,410	5.1%
6990 Miscellaneous Revenue	171,378	52,290	56,220	7.5%
TOTAL LOCAL SOURCES	108,894,019	110,317,831	112,941,485	2.4%
7000 STATE SOURCES				
7110 Basic Education Funding	11,813,328	11,813,685	12,129,325	2.7%
7160 Tuition from Orphans	147,705	121,600	143,850	18.3%
7271 Special Education Funding	3,447,958	3,314,206	3,379,348	2.0%
7310 Pupil Transportation Subsidy	2,155,287	2,230,250	2,072,344	-7.1%
7320 Rental & Sinking Fund Payments	1,279,910	1,146,302	1,093,780	-4.6%
7330 Health Services	147,500	147,420	147,500	0.1%
7340 State Property Tax Reduction Allocation	1,826,552	1,838,606	1,835,681	-0.2%
7500 Extra Grants	742,651	705,924	705,924	0.0%
7810 State Share of Social Security & Medicare	2,199,288	2,434,899	2,492,273	2.4%
7820 State Share of Retirement Contributions	9,615,631	10,657,913	11,175,451	4.9%
TOTAL STATE SOURCES	33,375,810	34,410,805	35,175,476	2.2%
8000 FEDERAL SOURCES				
8514 Title I Improving Academic Achievement	589,442	617,740	792,856	28.3%
8515 Title II Prep., Training, and Recruiting High Quality Teachers	170,872	170,074	190,187	11.8%
8516 Title III Language Instruction For Limited English Proficient	36,313	36,313	45,634	25.7%
8517 Title IV 21st Century Schools	13,946	13,946	44,743	220.8%
8690 Other Restricted Federal Grants	-	-	-	
8810 ACCESS Medicaid Reimbursement	267,649	388,615	494,270	27.2%
8820 ACCESS Administrative Claiming Prog.	9,669	19,990	17,910	-10.4%

**East Penn School District
2019-2020 Final Budget
Revenue Comparison**

SOURCE	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
TOTAL FEDERAL SOURCES	1,087,891	1,246,678	1,585,600	27.2%
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	-	-	-	
9400 Sale of Fixed Assets	-	-	-	
9900 Insurance Recoveries	-	-	-	
TOTAL OTHER FINANCING SOURCES	-	-	-	
TOTAL REVENUE	143,357,720	145,975,314	149,702,561	2.6%

**East Penn School District
2019-2020 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
<u>1100 REGULAR PROGRAMS</u>				
100 Personnel Services - Salaries	33,529,854	35,638,091	37,107,891	4.1%
200 Personnel Services - Benefits	19,506,252	21,541,395	22,376,777	3.9%
300 Purchased Professional Services	189,981	170,000	190,000	11.8%
400 Purchased Services	516,934	363,869	643,470	76.8%
500 Other Purchased Services	3,823,750	4,067,252	4,171,430	2.6%
600 Supplies	1,468,145	2,752,876	2,052,005	-25.5%
700 Property	46,720	6,000	97,764	1529.4%
800 Other Objects	<u>10,911</u>	<u>15,100</u>	<u>15,145</u>	0.3%
TOTAL REGULAR PROGRAMS	59,092,547	64,554,583	66,654,482	3.3%
<u>1200 SPECIAL PROGRAMS</u>				
100 Personnel Services - Salaries	9,377,942	9,835,245	10,304,359	4.8%
200 Personnel Services - Benefits	4,942,813	5,395,829	5,722,969	6.1%
300 Purchased Professional Services	4,787,804	4,502,562	4,840,023	7.5%
400 Purchased Services	1,025	500	500	0.0%
500 Other Purchased Services	1,813,840	1,771,736	1,817,180	2.6%
600 Supplies	49,937	72,683	69,797	-4.0%
700 Property	-	-	-	
800 Other Objects	<u>2,840</u>	<u>4,050</u>	<u>4,083</u>	0.8%
TOTAL SPECIAL PROGRAMS	20,976,202	21,582,605	22,758,911	5.5%
<u>1300 VOCATIONAL EDUCATION</u>				
100 Personnel Services - Salaries	783,132	811,122	-	-100.0%
200 Personnel Services - Benefits	465,914	485,363	-	-100.0%
400 Purchased Services	-	-	-	
500 Other Purchased Services	2,401,778	2,375,000	2,561,000	7.8%
600 Supplies	12,999	-	-	
700 Property	-	-	-	
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL VOCATIONAL EDUCATION	3,663,823	3,671,485	2,561,000	-30.2%
<u>1400 OTHER INSTRUCTIONAL PROGRAMS</u>				
100 Personnel Services - Salaries	184,541	322,604	231,192	-28.3%
200 Personnel Services - Benefits	69,705	134,870	98,204	-27.2%
300 Purchased Professional Services	30,901	31,000	-	-100.0%
400 Purchased Services	8,993	10,320	10,140	-1.7%
500 Other Purchased Services	9,504	9,600	9,600	0.0%
600 Supplies	<u>2,003</u>	<u>3,000</u>	<u>3,380</u>	12.7%
TOTAL OTHER INSTRUCTIONAL PROGRAMS	305,646	511,394	352,516	-31.1%
<u>1500 NONPUBLIC SCHOOL PROGRAMS</u>				
300 Purchased Professional Services	29,933	69,446	41,344	-40.5%
600 Supplies	<u>797</u>	<u>-</u>	<u>2,319</u>	
TOTAL NONPUBLIC SCHOOL PROGRAMS	30,730	69,446	43,663	-37.1%

**East Penn School District
2019-2020 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
<u>1600 ADULT EDUCATION PROGRAMS</u>				
100 Personnel Services - Salaries	16,680	21,300	18,000	-15.5%
200 Personnel Services - Benefits	2,087	9,132	7,646	-16.3%
500 Other Purchased Services	904,396	898,500	895,660	-0.3%
600 Supplies	135	500	300	-40.0%
TOTAL ADULT EDUCATION PROGRAMS	923,298	929,432	921,606	-0.8%
<u>2100 SUPPORT SERVICES - STUDENTS</u>				
100 Personnel Services - Salaries	2,898,342	2,985,770	3,162,988	5.9%
200 Personnel Services - Benefits	1,720,697	1,821,603	1,947,069	6.9%
300 Purchased Professional Services	108,108	92,000	190,666	107.2%
400 Purchased Services	513	3,115	3,115	0.0%
500 Other Purchased Services	10,469	8,374	8,375	0.0%
600 Supplies	130,359	41,610	40,539	-2.6%
700 Property	-	-	-	
800 Other Objects	2,053	3,650	3,550	-2.7%
TOTAL SUPPORT SERVICES - STUDENTS	4,870,540	4,956,122	5,356,302	8.1%
<u>2200 SUPPORT SERV. - INSTRUCTIONAL STAFF</u>				
100 Personnel Services - Salaries	1,833,023	2,073,083	2,134,017	2.9%
200 Personnel Services - Benefits	1,561,035	1,617,405	1,739,139	7.5%
300 Purchased Professional Services	48,455	136,122	107,118	-21.3%
400 Purchased Services	6,118	13,443	12,365	-8.0%
500 Other Purchased Services	61,908	51,830	40,055	-22.7%
600 Supplies	318,275	180,043	271,138	50.6%
700 Property	-	40,666	-	-100.0%
800 Other Objects	1,055	1,488	2,030	36.4%
TOTAL SUPPORT SERV. - INSTRUCT. STAFF	3,829,870	4,114,080	4,305,862	4.7%
<u>2300 SUPPORT SERVICES - ADMINISTRATION</u>				
100 Personnel Services - Salaries	3,365,697	3,432,780	3,484,433	1.5%
200 Personnel Services - Benefits	2,118,631	2,229,749	2,279,578	2.2%
300 Purchased Professional Services	99,698	139,150	161,550	16.1%
400 Purchased Services	22,042	23,622	24,302	2.9%
500 Other Purchased Services	116,478	141,862	145,859	2.8%
600 Supplies	111,708	121,180	115,363	-4.8%
700 Property	-	-	-	
800 Other Objects	57,745	66,150	63,393	-4.2%
TOTAL SUPPORT SERV. - ADMINISTRATION	5,891,998	6,154,493	6,274,478	1.9%

**East Penn School District
2019-2020 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	ACTUAL 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	PERCENT CHANGE
<u>2400 SUPPORT SERVICES - PUPIL HEALTH</u>				
100 Personnel Services - Salaries	1,055,486	1,106,616	1,126,044	1.8%
200 Personnel Services - Benefits	542,638	592,548	640,001	8.0%
300 Purchased Professional Services	71,585	52,200	75,650	44.9%
400 Purchased Services	3,997	4,000	4,000	0.0%
500 Other Purchased Services	447	500	500	0.0%
600 Supplies	26,276	48,800	48,800	0.0%
700 Property	-	-	-	
TOTAL SUPPORT SERVICES - PUPIL HEALTH	1,700,429	1,804,664	1,894,995	5.0%
<u>2500 SUPPORT SERVICES - BUSINESS</u>				
100 Personnel Services - Salaries	537,355	555,477	598,943	7.8%
200 Personnel Services - Benefits	380,327	402,170	422,736	5.1%
300 Purchased Professional Services	29,306	41,700	41,700	0.0%
400 Purchased Services	7,573	9,700	9,700	0.0%
500 Other Purchased Services	8,913	9,600	10,650	10.9%
600 Supplies	54,166	62,600	65,200	4.2%
700 Property	-	-	-	
800 Other Objects	10,414	23,000	17,750	-22.8%
TOTAL SUPPORT SERVICES - BUSINESS	1,028,054	1,104,247	1,166,679	5.7%
<u>2600 OPERATION & MNT. OF PLANT SERVICES</u>				
100 Personnel Services - Salaries	5,059,239	5,397,592	5,480,229	1.5%
200 Personnel Services - Benefits	3,220,907	3,501,353	3,624,722	3.5%
300 Purchased Professional Services	246,252	222,400	281,500	26.6%
400 Purchased Services	877,275	1,159,235	1,224,630	5.6%
500 Other Purchased Services	505,617	437,260	447,378	2.3%
600 Supplies	2,153,201	2,483,520	2,801,565	12.8%
700 Property	61,576	-	45,000	
800 Other Objects	4,895	8,500	10,580	24.5%
TOTAL OPERATION & MNT. OF PLANT SERV.	12,128,962	13,209,860	13,915,604	5.3%
<u>2700 STUDENT TRANSPORTATION SERVICES</u>				
500 Other Purchased Services	7,657,170	7,580,410	8,201,564	8.2%
700 Property	-	-	-	
TOTAL STUDENT TRANSPORTATION SVCS.	7,657,170	7,580,410	8,201,564	8.2%
<u>2800 SUPPORT SERVICES - CENTRAL</u>				
100 Personnel Services - Salaries	903,757	957,189	878,954	-8.2%
200 Personnel Services - Benefits	638,039	654,593	678,438	3.6%
300 Purchased Professional Services	124,779	189,150	175,312	-7.3%
400 Purchased Services	2,335	2,000	2,788	39.4%
500 Other Purchased Services	41,142	51,948	52,494	1.1%
600 Supplies	58,441	253,938	245,962	-3.1%
700 Property	401,361	46,542	195,634	320.3%
800 Other Objects	89	200	200	0.0%
TOTAL SUPPORT SERVICES - CENTRAL	2,169,944	2,155,560	2,229,782	3.4%
<u>2900 OTHER SUPPORT SERVICES</u>				
500 Other Purchased Services	136,767	139,500	144,200	3.4%

**East Penn School District
2019-2020 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
<u>3200 STUDENT ACTIVITIES</u>				
100 Personnel Services - Salaries	919,634	810,339	936,809	15.6%
200 Personnel Services - Benefits	413,850	388,206	419,490	8.1%
300 Purchased Professional Services	106,503	72,550	77,160	6.4%
400 Purchased Services	36,308	32,026	30,450	-4.9%
500 Other Purchased Services	288,285	289,319	286,830	-0.9%
600 Supplies	221,160	213,250	206,031	-3.4%
700 Property	-	-	-	
800 Other Objects	<u>38,149</u>	<u>57,300</u>	<u>62,955</u>	9.9%
TOTAL STUDENT ACTIVITIES	2,023,889	1,862,990	2,019,725	8.4%
<u>3300 COMMUNITY SERVICES</u>				
100 Personnel Services - Salaries	5,167	-	3,792	
200 Personnel Services - Benefits	1,261	-	1,610	
300 Purchased Professional Services	33,693	48,000	48,000	0.0%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>7,989</u>	<u>7,600</u>	<u>8,100</u>	6.6%
TOTAL COMMUNITY SERVICES	48,610	56,100	62,002	10.5%
<u>3400 SCHOLARSHIPS AND AWARDS</u>				
800 Other Objects	<u>250</u>	<u>-</u>	<u>-</u>	
<u>5100 DEBT SERVICE</u>				
800 Other Objects	1,296,720	1,215,343	1,245,910	2.5%
900 Other Uses of Funds	<u>11,420,000</u>	<u>8,963,000</u>	<u>8,888,000</u>	-0.8%
TOTAL DEBT SERVICE	12,716,720	10,178,343	10,133,910	-0.4%
<u>5200 INTERFUND TRANSFERS</u>				
900 Other Uses of Funds	<u>-</u>	<u>1,340,000</u>	<u>1,640,000</u>	22.4%
<u>5900 BUDGETARY RESERVE</u>				
800 Other Objects	<u>-</u>	<u>7,305,800</u>	<u>7,552,500</u>	3.4%
TOTAL EXPENDITURES	<u>139,195,448</u>	<u>153,281,114</u>	<u>158,189,781</u>	3.2%

East Penn School District

Summary of Changes from the Proposed Preliminary Budget

Beginning Fund Balance			
1/14/2019	Proposed Preliminary Budget Beginning Fund Balance		14,620,016
03/11/19	2018-2019 Local Revenue	1,349,934	
	2018-2019 State Revenue	126,723	
	2018-2019 Other Revenue	2,306,713	
	2018-2019 Salaries	1,294,266	
	2018-2019 Employee Benefits	627,436	
	2018-2019 District-Wide Instructional	(763,375)	
	2018-2019 District-Wide Non Instructional	(1,620,824)	
	2018-2019 Contribution to Capital Reserve	(40,000)	
	TOTAL 03/11/19 CHANGE		3,280,873
3/25/2019	2018-2019 Contribution to Capital Reserve	(3,000,000)	
	TOTAL 03/25/19 CHANGE		(3,000,000)
5/13/2019	2018-2019 Local Revenue	88,080	
	2018-2019 State Revenue	(3,345)	
	2018-2019 Salaries	16,274	
	2018-2019 Employee Benefits	85,457	
	2018-2019 District-Wide Instructional	(74,000)	
	2018-2019 District-Wide Non Instructional	(5,588)	
	TOTAL 05/13/19 CHANGE		106,878
Current Total	Revised Beginning Fund Balance		<u><u>15,007,767</u></u>

Revenue

1/14/2019	Preliminary Budget Revenues		149,938,451
03/11/19	Delinquent Earned Income Taxes	(2,600)	
	Interest on Investments	250,000	
	Pupil Transportation Reimbursement	(82,946)	
	Social Security Reimbursement	2,856	
	Retirement Reimbursement	9,713	
	TOTAL 03/11/19 CHANGE		177,023
05/13/19	Real Estate Tax Assessment	326,370	
	Real Estate Tax Millage Rate	(492,832)	
	State Property Tax Reduction Allocation	(2,925)	
	Contributions / Donations from Private Sources	100,000	
	Social Security Reimbursement	(9,163)	
	Retirement Reimbursement	(39,765)	
	TOTAL 5/13/19 CHANGE		(118,315)
06/10/19	Real Estate Tax Millage Rate	(404,598)	
	Interest Income	20,000	
	ACCESS Medicaid Reimbursement	90,000	
	TOTAL 6/10/19 CHANGE		(294,598)
Current Total	Revised Budget Revenues		<u>149,702,561</u>

Expenditures		
---------------------	--	--

01/14/19	Preliminary Budget Expenditures	159,938,081
03/11/19	Salary Adjustments	47,648
	Employee Benefit Adjustments	68,839
	Pupil Transportation	393,574
	Tax Notice Printing	7,000
	LCCC Tuition	(3,040)
	LCTI Tuition	(42,800)
	Charter School Tuition	(83,828)
	District Priorities	(210,000)
	One-time Operational Expenses	(1,065,280)
	TOTAL 03/11/19 CHANGE	(887,887)
3/25/2019	Budgetary Reserve Adjustment	(447,500)
	TOTAL 03/25/19 CHANGE	(447,500)
05/13/19	Salary Adjustments (7 Teacher Retirements)	(239,621)
	Employee Benefit Adjustments	(56,146)
	Tuition for Private Residential Student Placements	(40,500)
	Contribution / Donation Expenditures	100,000
	Communities in Schools	96,000
	Federally Funded Professional Development	20,000
	School Board Conference and Travel	1,952
	TOTAL 5/13/19 CHANGE	(118,315)
06/10/19	Employee Benefit Adjustments	(125,611)
	Workers Compensation Adjustment	(171,315)
	Property and Liability Insurance	2,328
	TOTAL 6/10/19 CHANGE	(294,598)
Current Total	Revised Expenditures	158,189,781

Fund Balance Usage Reconciliation		
--	--	--

Current Beginning Fund Balance		15,007,767
Current Revenues	+ <u> </u>	149,702,561
Current Beginning Fund Balance + Revenues		164,710,328
Current Expenditures	- <u> </u>	158,189,781
Ending Fund Balance (if Budgetary Reserve is spent)		6,520,547
Unspent Budgetary Reserve	+ <u> </u>	7,552,500
Ending Fund Balance (if Budgetary Reserve is unspent)		14,073,047

East Penn School District
Long Range Fiscal and Capital Plan
Revised June 10, 2019

Table of Contents

1.	Introduction.....	1
2.	Overview.....	2
3.	Assumptions.....	6
4.	Millage Impact and Revenues.....	8
5.	Expenditures.....	11
6.	Capital Projects Plan.....	20
7.	Summary of All General and Capital Reserve Funds.....	24
8.	Evaluation of Combined Fund Balance and Capital Reserve Contribution Targets.....	26
9.	Scenario Analysis of Various Tax Rate Increases.....	28
10.	Supplemental Information.....	31

Introduction

The purpose of this long-range fiscal and capital plan is to provide a framework to make long-range budgetary and capital expenditure plans and to understand the long-term impact of financial actions taken in the current fiscal period.

Historical trends and other quantitative metrics, such as long-term labor agreements, provide a reliable foundation for assumptions; however, it is important to recognize that economic, social, political, and other climatic factors may significantly impact future budgets. This plan should be viewed as a dynamic planning tool and not as a final or absolute fiscal plan.

This plan should be updated on an annual basis as a work-in-progress to monitor financial trends of the district. Actual year-end results should be compared to projections and areas with significant variances should be evaluated in order to adjust future projections.

The Overview narrative outlines the parameters for long-range planning in East Penn School District and is the basis for the various assumptions that have been used to determine future millage needs. The plan includes a detailed General Fund projection, a Capital Reserve Fund projection, and a summary of funds impacted by millage requirements.

The two schedules following the Overview narrative provide a summary of the more detailed pages contained later in the plan. The Analysis of Fund Balance Usage provides a summary of the plan that is laid out similar to the Statement of Revenue, Expenditure and Changes in Fund Balances contained in the District's Single Audit Report for ease of comparison to that document. The Summary of Revenues and Expenditures also provides a summary of the plan laid out in a different format. The Summary of Revenues and Expenditures shows the logical progression from beginning fund balance to ending fund balance.

Overview

The goal of this long-range fiscal and capital plan is to evaluate the short- and long-term fiscal health of the district to ensure the short- and long-term needs of the district can be met.

The following general criteria guide the preparation of this long-range fiscal plan.

1. Maintain the quality of educational programs.
2. Improve the quality of educational programs, as needed.
3. Maintain the physical plant to avoid unnecessary and unplanned repairs and maintenance.
4. Provide for a 3% to 5% budgetary reserve.
5. Propose real estate tax increases that, when possible, are at or below the state mandated index.

Maintaining educational programs requires that the district continue to financially support its standards for class sizes, quality of programming, and adherence to state and federally mandated guidelines for all programs including special education. This could require adding personnel and/or resources to accomplish those criteria.

Keeping the buildings and grounds in a safe, well-maintained condition is paramount considering the investment made when constructing buildings. Roofs, heating and air conditioning units, exterior facades, parking lots, playing fields, bleachers and any other significant maintenance needs are annual expenses that can be funded through ongoing transfers to a capital reserve fund or by borrowing funds on an as-needed basis. In either scenario there is an annual outlay from the general fund to cover those costs. The most prudent method is to directly fund the average annual cost or to the extent possible set the needed funds aside in advance. A proactive approach avoids interest and borrowing costs incurred by additional borrowing.

Maintaining a fund balance is a difficult aspect of budgeting. During positive economic periods the balance can be more easily maintained at the level set by the school board. In uncertain economic times fund balance is often used to balance the budget; however, under these circumstances replenishing the fund balance can be difficult, requiring increased revenues and/or decreased expenditures.

There may be a conflict between the guiding criteria and sustaining real estate tax rates that are acceptable to the community. For example, it may be necessary to raise taxes above the Act 1 Index to maintain educational programs, maintain the physical plant, and/or provide for a budgetary reserve within the targeted range. It is important to recognize that the district may also need to take an alternative approach such as making cuts to programs to mitigate tax increases. Prioritizing the criteria and maintaining a balanced approach is essential to the success of the district.

Below is a description of the origin of the figures used in this document:

2016-17 Actual – Audited figures from June 30, 2017 Single Audit Report

2017-18 Actual – Audited figures from June 30, 2016 Single Audit Report

2018-19 Budget – Budget figures from the Final General Fund Budget adopted on June 11, 2018

2018-19 Estimate – Management's estimate of year-end figures (updated May 2019)

2019-20 Proposed – Budget figures from the Proposed Final Budget adopted on April 8, 2019 and updated in June 2019

2020-21 and beyond – Projections based on assumptions further described in this long-term fiscal and capital plan

East Penn School District

Analysis of Fund Balance Usage

	A	B	D	E	F	G	H	I	J	K
		2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
1										
2										
3										
4										
5										
6	Local Revenue	\$ 103,935,784	\$ 108,894,019	\$ 110,317,831	\$ 111,755,844	\$ 112,941,485	\$ 116,847,192	\$ 120,902,572	\$ 124,998,895	\$ 129,242,496
7	State Revenue	32,309,740	33,375,810	34,410,805	34,534,183	35,096,115	36,255,403	37,008,582	38,037,862	38,672,108
8	Federal Revenue/Other Sources	1,975,157	1,087,891	1,246,678	3,553,391	1,585,600	1,585,600	1,585,600	1,585,600	1,585,600
9	District Priorities (Revenue)	-	-	-	-	79,361	82,139	85,013	87,989	91,069
10										
11	Total Revenue	\$ 138,220,681	\$ 143,357,720	\$ 145,975,314	\$ 149,843,418	\$ 149,702,561	\$ 154,770,334	\$ 159,581,767	\$ 164,710,347	\$ 169,591,272
12										
13										
14	Salaries	\$ 58,805,781	\$ 60,469,847	\$ 63,947,208	\$ 62,636,668	\$ 65,089,212	\$ 66,673,565	\$ 68,296,822	\$ 69,959,945	\$ 71,663,916
15	Benefits	35,384,984	35,584,158	38,774,216	38,061,323	39,677,457	41,553,911	43,152,587	44,973,874	46,731,007
16	D/W Instructional Services	15,084,048	16,113,326	17,123,994	17,961,369	16,495,140	17,497,889	18,567,558	19,708,773	20,926,488
17	D/W Non-Instructional Services	13,968,875	14,311,397	21,977,353	16,297,965	23,478,701	23,445,842	24,409,822	25,426,961	26,483,661
18	District Priorities (Expense)	-	-	-	-	1,685,361	1,499,999	1,366,199	1,414,016	1,463,506
19	Capital Reserve Fund Transfer	1,465,729	-	1,300,000	4,340,000	1,640,000	1,940,000	3,340,000	3,340,000	6,340,000
20	Debt Service	12,706,863	12,716,720	10,158,343	10,158,343	10,123,910	10,144,856	8,733,950	8,748,981	5,764,836
21										
22	Total Expenditures	\$ 137,416,279	\$ 139,195,448	\$ 153,281,114	\$ 149,455,668	\$ 158,189,781	\$ 162,756,062	\$ 167,866,938	\$ 173,572,550	\$ 179,373,415
23										
24	Less: Budgetary Reserve	\$ -	\$ -	\$ (7,305,800)	\$ -	\$ (7,552,500)	\$ (7,741,717)	\$ (7,993,664)	\$ (8,265,360)	\$ (8,541,591)
25										
26	Anticipated Expenditures	\$ 137,416,279	\$ 139,195,448	\$ 145,975,314	\$ 149,455,668	\$ 150,637,281	\$ 155,014,345	\$ 159,873,275	\$ 165,307,190	\$ 170,831,824
27										
28										
29	Revenue - Anticipated Expenditures	804,402	4,162,272	-	387,750	(934,720)	(244,010)	(291,507)	(596,844)	(1,240,552)
30	Fund Balance Required to Balance Budget									
31	Also Known as Structural Surplus (Deficit)									
32										
33										
34	Beginning Unassigned Fund Balance	\$3,218,986	\$2,722,905	\$6,326,106	\$7,179,389	\$6,471,572	\$6,087,320	\$5,543,866	\$4,675,327	\$3,158,543
35	Beginning Restricted/Committed/Assigned Fund Balance	6,434,358	7,734,841	7,325,400	7,440,628	8,536,195	7,985,728	8,285,171	8,862,203	9,782,143
36										
37										
38	Ending Fund Balance	\$ 10,457,746	\$ 14,620,017	\$ 13,651,506	\$ 15,007,767	\$ 14,073,047	\$ 13,829,037	\$ 13,537,530	\$ 12,940,686	\$ 11,700,134
39										
40										
41	Fund Balance Percent of Anticipated Expenditures	7.61%	10.50%	9.35%	10.04%	9.34%	8.92%	8.47%	7.83%	6.85%
42										
43										
44	Fund Balance Percent of Total Expenditures	7.61%	10.50%	8.91%	10.04%	8.90%	8.50%	8.06%	7.46%	6.52%

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	E	F	G	H	I	J	K
1	Summary of Revenues and Expenditures									
2										
3		2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
4	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
5										
6	Unassigned Fund Balance	\$ 3,218,986	\$ 2,722,905	\$ 6,326,106	\$ 7,179,389	\$ 6,471,572	\$ 6,087,320	\$ 5,543,866	\$ 4,675,327	\$ 3,158,543
7	Restricted/Committed/Assigned FB	6,434,358	7,734,841	7,325,400	7,440,628	8,536,195	7,985,728	8,285,171	8,862,203	9,782,143
8	Local Revenue	103,935,784	108,894,019	110,317,831	111,755,844	112,941,485	116,847,192	120,902,572	124,998,895	129,242,496
9	State Revenue	32,309,740	33,375,810	34,410,805	34,534,183	35,096,115	36,255,403	37,008,582	38,037,862	38,672,108
10	Federal Revenue/Other Sources	1,975,157	1,087,891	1,246,678	3,553,391	1,585,600	1,585,600	1,585,600	1,585,600	1,585,600
11	District Priorities (Revenue)	-	-	-	-	79,361	82,139	85,013	87,989	91,069
12										
13	Total Fund Balance and Revenue	\$ 147,874,025	\$ 153,815,466	\$ 159,626,820	\$ 164,463,435	\$ 164,710,328	\$ 168,843,382	\$ 173,410,804	\$ 178,247,876	\$ 182,531,958
14										
15										
16	Salaries	\$ 58,805,781	\$ 60,469,847	\$ 63,947,208	\$ 62,636,668	\$ 65,089,212	\$ 66,673,565	\$ 68,296,822	\$ 69,959,945	\$ 71,663,916
17	Benefits	35,384,984	35,584,158	38,774,216	38,061,323	39,677,457	41,553,911	43,152,587	44,973,874	46,731,007
18	D/W Instructional Services	15,084,048	16,113,326	17,123,994	17,961,369	16,495,140	17,497,889	18,567,558	19,708,773	20,926,488
19	D/W Non-Instructional Services	13,968,875	14,311,397	21,977,353	16,297,965	23,478,701	23,445,842	24,409,822	25,426,961	26,483,661
20	District Priorities (Expense)	-	-	-	-	1,685,361	1,499,999	1,366,199	1,414,016	1,463,506
21	Capital Reserve Fund Transfer	1,465,729	-	1,300,000	4,340,000	1,640,000	1,940,000	3,340,000	3,340,000	6,340,000
22	Debt Service	\$ 12,706,863	\$ 12,716,720	\$ 10,158,343	\$ 10,158,343	\$ 10,123,910	\$ 10,144,856	\$ 8,733,950	\$ 8,748,981	\$ 5,764,836
23										
24	Total Expenditures	\$ 137,416,279	\$ 139,195,448	\$ 153,281,114	\$ 149,455,668	\$ 158,189,781	\$ 162,756,062	\$ 167,866,938	\$ 173,572,550	\$ 179,373,415
25										
26	Expenditure - Revenue Variance	\$ 804,402	\$ 4,162,272	\$ -	\$ 387,750	\$ (934,720)	\$ (244,010)	\$ (291,507)	\$ (596,844)	\$ (1,240,552)
27										
28										
29	Real Estate Tax from the Act 1 Index			\$ 2,000,624		\$ -	\$ 2,763,304	\$ 2,866,195	\$ 2,969,954	\$ 3,077,943
30										
31	Tax Revenue from Exceptions			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
32										
33	Unspent Budgetary Reserve	\$ -	\$ -	\$ 7,305,800	\$ -	\$ 7,552,500	\$ 7,741,717	\$ 7,993,664	\$ 8,265,360	\$ 8,541,591
34										
35	Ending Fund Balance	\$ 10,457,746	\$ 14,620,017	\$ 13,651,506	\$ 15,007,767	\$ 14,073,047	\$ 13,829,037	\$ 13,537,530	\$ 12,940,686	\$ 11,700,134
36	Fund Balance Percent of Expend	7.61%	10.50%	8.91%	10.04%	8.90%	8.50%	8.06%	7.46%	6.52%
37										
38										
39	Fund Bal at 5% of Total Expenditures			\$ 7,664,056		\$ 7,909,489	\$ 8,137,803	\$ 8,393,347	\$ 8,678,627	\$ 8,968,671
40	Variance from Target			\$ 5,987,450		\$ 6,163,558	\$ 5,691,234	\$ 5,144,183	\$ 4,262,059	\$ 2,731,464
41										
42										
43	Expend Variance from Prior Year		\$ 1,779,169	\$ 14,085,666	\$ 10,260,220	\$ 4,908,667	\$ 4,566,281	\$ 5,110,877	\$ 5,705,611	\$ 5,800,865
44	Percentage Increase		1.20%	10.12%	6.69%	3.28%	2.89%	3.14%	3.40%	3.34%
45										
46										
47	<u>Percentage of Budget</u>									
48										
49	Unassigned Fund Balance	2.18%	1.77%	3.96%	4.37%	3.93%	3.61%	3.20%	2.62%	1.73%
50	Assigned/Committed/Reserved FB	4.35%	5.03%	4.59%	4.52%	5.18%	4.73%	4.78%	4.97%	5.36%
51	Local Revenue	70.29%	70.80%	69.11%	67.95%	68.57%	69.20%	69.72%	70.13%	70.81%
52	State Revenue	21.85%	21.70%	21.56%	21.00%	21.31%	21.47%	21.34%	21.34%	21.19%
53	Federal Revenue	1.34%	0.71%	0.78%	2.16%	0.96%	0.94%	0.91%	0.89%	0.87%
54										
55	Salaries/Benefits	68.54%	69.01%	67.02%	67.38%	66.23%	66.50%	66.39%	66.22%	66.00%
56	Instruction	10.98%	11.58%	11.17%	12.02%	10.43%	10.75%	11.06%	11.35%	11.67%
57	Non-Instruction	10.17%	10.28%	14.34%	10.90%	14.84%	14.41%	14.54%	14.65%	14.76%
58	Debt Service/Fund Transfers	10.31%	9.14%	7.48%	9.70%	7.44%	7.43%	7.19%	6.96%	6.75%

Assumptions

The process of preparing a long-range fiscal and capital plan involves making various assumptions that impact both revenues and expenditures. A slight variation in these assumptions can cause fund balance projections to be either high or low in any given year and consequently affect subsequent years' projections. The projections can also be affected by changes in state or federal mandates, labor contracts, and other outside influences. Therefore, attempting to accurately predict and project future revenue and expenditure trends can be difficult.

A conservative approach has been used in determining the growth assumptions for both revenues and expenditures. The administration, in preparing this plan, is utilizing its knowledge of current labor contracts, historical trends and future needs of the district. The assumptions can be assigned to each line item or in groups where the trend is consistent within that group.

A list of district priorities presented by the Superintendent to the Board and public, has been included as a separate expenditure line item to highlight their initial and future financial impact.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F
1	Growth & Projection Assumptions					
2						
3						
4			Projection	Projection	Projection	Projection
5	Description		2020-21	2021-22	2022-23	2023-24
6						
7						
8	Assessment Growth	(1)	1.00%	0.90%	0.80%	0.80%
9						
10	<u>Revenue Growth Assumptions</u>					
11						
12	Interim Real Estate	(1)	0.00%	0.00%	0.00%	0.00%
13	Real Estate Transfer Tax	(1)	0.00%	0.00%	0.00%	0.00%
14	Earned Income Tax	(2)	1.60%	1.60%	1.60%	1.60%
15	Delinquent Taxes	(2)	1.50%	1.50%	1.50%	1.50%
16	IDEA	(2)	6.00%	6.00%	6.00%	6.00%
17	Investment Income	(1)	0.00%	0.00%	0.00%	0.00%
18	Basic Ed Subsidy	(2)	2.50%	2.50%	2.50%	2.50%
19	Special Ed Subsidy	(2)	2.50%	2.50%	2.50%	2.50%
20	Transportation Subsidy	(2)	10.00%	1.00%	1.00%	1.00%
21	Ready to Learn Grant	(1)	0.00%	0.00%	0.00%	0.00%
22						
23	<u>Expense Growth Assumptions (excludes wages & benefits)</u>					
24						
25	District-Wide Instruction	(2)	7.10%	7.10%	7.10%	7.10%
26	Charter School Costs	(2)	8.00%	8.00%	8.00%	8.00%
27	LCTI Tuition	(2)	3.40%	3.40%	3.40%	3.40%
28	Community College Tuition	(2)	0.00%	0.00%	0.00%	0.00%
29	Special Ed Costs	(2)	5.25%	5.25%	5.25%	5.25%
30	Transportation Costs	(2)	5.30%	5.30%	5.30%	5.30%
31	District-Wide Non-Instruction	(2)	3.60%	3.60%	3.60%	3.60%
32	District Priorities	(1)	3.50%	3.50%	3.50%	3.50%
33						
34	<u>Targeted Rate Assumptions</u>					
35						
36	Budgetary Reserve (% of Expenses)	(3)	5.00%	5.00%	5.00%	5.00%
37						
38	(1) Based on management's forecast considering current environmental factors.					
39	(2) Based on a five (5) year historical trend analysis.					
40	(3) Budgetary Reserve is expressed as a percentage of the anticipated expenses for each year.					
41						

Millage Impact and Revenues

The Act 1 Index is the allowable percentage increase in millage (property taxes) for each Pennsylvania school district before exceptions or voter referendum. The index is determined annually by the Pennsylvania Department of Education (PDE) using a formula that includes such factors as the statewide average weekly wage, the federal employment cost index, and the district-specific market value/personal income aid ratio. East Penn School District's adjusted Act 1 Index for the 2019-20 fiscal year is 2.70%. The years following the 2019-20 fiscal year are set at 2.80% since that is the district's average adjusted Act 1 Index considering all years since the inception of Act 1.

Real estate revenues are based upon the real estate tax millage rate and the taxable real estate assessments as established by the Lehigh County Office of Assessment. In recognition of the diminishing amount of land available for new large commercial properties and large residential developments, the assumptions for taxable real estate assessments range from 1.00% in 2020-21 to 0.80% in 2023-24. Other revenue growth assumptions are based either on management's forecast considering current environmental factors or a five (5) year historical trend analysis.

The district's social security and retirement costs are a product of wage growth and required contribution rates. The state reimburses the district for approximately 50% of the cost of these two expenditures. Therefore, these two items do not follow the state subsidy growth projections.

The section "Revenue from 2019-2020 District Priorities" near the bottom of page 10 represents Social Security and Retirement Reimbursement received from the Commonwealth of PA on employee wages included in the District Priorities costs. This item is included as a revenue line-item, so the Long Range Fiscal and Capital Plan total revenues correspond to the PDE-2028, General Fund Budget.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	C	D	E	F	G	H	I
1	Fund Balance and Millage Impact Calculations							
2								
3								
4		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
5	Description	Budget	Budget	Proposed	Projected	Projected	Projected	Projected
6								
7	R/E Assessments (Collectible)	5,386,065,000	5,478,351,700	5,553,789,400	5,609,327,294	5,659,811,240	5,705,089,730	5,750,730,447
8	Percentage Growth		4.58%	1.38%	1.00%	0.90%	0.80%	0.80%
9								
10	Value of One (1.0) Mill	5,386,065	5,478,352	5,553,789	5,609,327	5,659,811	5,705,090	5,750,730
11	Gross Amount Available at Prior Millage	95,317,300	99,076,173.13	102,083,277	103,104,110	106,944,586	110,818,135	114,831,927
12	Less: Act 1 Tax Reduction Subsidy	(1,826,552)	(1,838,606)	(1,835,681)	(1,838,606)	(1,838,606)	(1,838,606)	(1,838,606)
13	Net Tax Available	93,490,748	97,237,567	100,247,596	101,265,504	105,105,980	108,979,529	112,993,321
14	Collection Rate	95.73%	95.73%	95.73%	95.73%	95.73%	95.73%	95.73%
15	Net Tax Collectable	89,498,525	93,085,351	95,967,005	96,941,467	100,617,955	104,326,103	108,168,507
16								
17								
18	Expenditure - Revenue Variance	(645,541)	387,750	(934,720)	(244,010)	(291,507)	(596,844)	(1,240,552)
19								
20	Millage Required to Balance Budget	0.1199	-0.0708	0.1683	0.0435	0.0515	0.1046	0.2157
21								
22								
23	Additional Amount Available from Act 1 Index (dollars)	2,000,624	1,551,298	-	2,763,304	2,866,195	2,969,954	3,077,943
24								
25	Additional Amount Available from Act 1 Index (mills)	0.3880	0.2957	-	0.5146	0.5290	0.5438	0.5591
26								
27								
28	Additional Amount Available from Exceptions (dollars)	-	-	-	-	-	-	-
29								
30	Additional Amount Available from Exceptions (mills)	-	-	-	-	-	-	-
31								
32								
33	Total Additional Tax Revenue Available	2,000,624	1,551,298	-	2,763,304	2,866,195	2,969,954	3,077,943
34								
35								
36	Prior Year's Millage	17.6970	18.0850	18.3808	18.3808	18.8954	19.4244	19.9682
37								
38	Millage from Act 1 Index	0.3880	0.2958	0.0000	0.5146	0.5290	0.5438	0.5591
39	Millage from Exceptions	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
40								
41	Total Additional Millage	<u>0.3880</u>	<u>0.2958</u>	<u>0.0000</u>	<u>0.5146</u>	<u>0.5290</u>	<u>0.5438</u>	<u>0.5591</u>
42								
43	New Millage (Prior Yrs + Required)	<u>18.0850</u>	<u>18.3808</u>	<u>18.3808</u>	<u>18.8954</u>	<u>19.4244</u>	<u>19.9682</u>	<u>20.5273</u>
44								
45	Act 1 Index Utilized	2.19%	1.64%	0.00%	2.80%	2.80%	2.80%	2.80%
46								
47	Act 1 Millage Increase (Percentage)	2.19%	2.19%	0.00%	2.80%	2.80%	2.80%	2.80%
48	Exception Millage Increase (Percentage)	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
49	Total Millage Increase (Percentage)	2.19%	1.64%	0.00%	2.80%	2.80%	2.80%	2.80%

**East Penn School District
Long Range Fiscal and Capital Plan**

	B	C	E	F	G	H	I	J	K	L
1	Revenue - Local, State and Federal Sources									
2										
3										
4		2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
5	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6										
7	Real Estate Tax	\$ 87,629,298	\$ 91,850,389	\$ 94,636,649	\$ 95,307,900	\$ 95,967,005	\$ 99,704,771	\$ 103,484,150	\$ 107,296,057	\$ 111,246,450
8	R/E Interim	1,537,159	1,268,382	963,700	963,700	1,212,860	1,212,860	1,212,860	1,212,860	1,212,860
9	R/E Public Utility	105,830	99,855	94,860	104,009	100,000	100,000	100,000	100,000	100,000
10	Payment in Lieu of Tax	10,892	11,129	10,890	10,960	10,960	10,960	10,960	10,960	10,960
11	Wage/Income Tax	9,164,958	9,226,774	9,531,556	9,531,556	9,688,110	9,843,120	10,000,610	10,160,619	10,323,189
12	Real Estate Transfer Tax	1,415,507	2,063,217	1,273,956	1,273,956	1,673,850	1,673,850	1,673,850	1,673,850	1,673,850
13	Delinquent Tax	1,994,443	1,759,624	1,782,900	1,781,100	1,773,050	1,799,646	1,826,640	1,854,040	1,881,851
14	Investment Income	212,319	445,656	300,000	867,000	620,000	620,000	620,000	620,000	620,000
15	IDEA	1,297,036	1,396,984	1,366,410	1,438,930	1,438,930	1,525,266	1,616,782	1,713,789	1,816,616
16	Tuition Income	159,139	162,241	141,560	150,350	136,340	136,340	136,340	136,340	136,340
17	Miscellaneous Income	<u>409,203</u>	<u>609,768</u>	<u>215,350</u>	<u>326,383</u>	<u>320,380</u>	<u>220,380</u>	<u>220,380</u>	<u>220,380</u>	<u>220,380</u>
18										
19	Total Local Revenue	<u>103,935,784</u>	<u>108,894,019</u>	<u>110,317,831</u>	<u>111,755,844</u>	<u>112,941,485</u>	<u>116,847,192</u>	<u>120,902,572</u>	<u>124,998,895</u>	<u>129,242,496</u>
20										
21										
22	Regular Education Funding	\$ 11,584,800	\$ 11,814,040	\$ 11,813,685	\$ 12,129,325	\$ 12,129,325	\$ 12,432,558	\$ 12,743,372	\$ 13,061,956	\$ 13,388,505
23	Tuition from Courts	165,155	147,705	121,600	164,191	143,850	143,850	143,850	143,850	143,850
24	Special Education Funding	3,218,176	3,323,391	3,314,206	3,379,348	3,379,348	3,463,832	3,550,427	3,639,188	3,730,168
25	Special Ed Contingency	119,612	124,567	-	-	-	-	-	-	-
26	Transportation Subsidy	2,268,128	2,155,287	2,230,250	2,170,650	2,072,344	2,279,578	2,302,374	2,325,398	2,348,652
27	Rent/Sinking Fund Reimb.	1,362,029	1,279,910	1,146,302	1,148,509	1,093,780	1,102,092	947,349	962,650	620,757
28	Med/Dental Reimb.	147,554	147,500	147,420	147,420	147,500	147,500	147,500	147,500	147,500
29	Property Tax Reduction	1,818,605	1,826,552	1,838,606	1,838,606	1,835,681	1,838,606	1,838,606	1,838,606	1,838,606
30	Safe Schools Grant	60,000	36,014	-	-	-	-	-	-	-
31	Ready to Learn Grant	705,924	705,924	705,924	705,924	705,924	705,924	705,924	705,924	705,924
32	Social Security Reimb.	2,147,508	2,199,288	2,434,899	2,392,992	2,477,796	2,550,264	2,612,353	2,675,968	2,741,145
33	Retirement Reimb.	<u>8,712,250</u>	<u>9,615,631</u>	<u>10,657,913</u>	<u>10,457,218</u>	<u>11,110,567</u>	<u>11,591,199</u>	<u>12,016,826</u>	<u>12,536,822</u>	<u>13,007,001</u>
34										
35	State Revenue	32,309,740	33,375,810	34,410,805	34,534,183	35,096,115	36,255,403	37,008,582	38,037,862	38,672,108
36										
37										
38	Title I	639,711	589,442	617,740	792,856	792,856	792,856	792,856	792,856	792,856
39	Misc Federal Programs	224,920	221,131	220,333	280,564	280,564	280,564	280,564	280,564	280,564
40	ACCESS	314,681	277,318	408,605	410,375	512,180	512,180	512,180	512,180	512,180
41	Other Revenue	<u>795,844</u>	<u>-</u>	<u>-</u>	<u>2,069,596</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
42										
43	Federal and Other Rev	1,975,157	1,087,891	1,246,678	3,553,391	1,585,600	1,585,600	1,585,600	1,585,600	1,585,600
44										
45	Rev from 2019-20 Priorities	-	-	-	-	79,361	82,139	85,013	87,989	91,069
46										
47	Total Revenue	<u>138,220,681</u>	<u>143,357,720</u>	<u>145,975,314</u>	<u>149,843,418</u>	<u>149,702,561</u>	<u>154,770,334</u>	<u>159,581,767</u>	<u>164,710,347</u>	<u>169,591,272</u>

Expenditures

Cost assumptions for everything except salaries and benefits are included on the assumptions page. Salary and benefits growth assumptions are located on their respective pages of this long-term fiscal and capital plan. Separate schedules have been prepared for instructional and non-instructional costs. Those schedules are broken into categories (referred to as Functions) as determined by Pennsylvania Department of Education accounting guidelines. Areas that grow more or less than the norm are calculated independently of the general costs and are labeled and calculated as per each line item. As with the rest of this plan, there is control over what percentage increases are applied to each area in each year. This gives a large amount of flexibility and control over the assumptions for each area of spending.

Salary assumptions are shown on the Salaries page and include costs currently known (per labor contracts previously approved by the Board). Anticipated salary increases are based on the expected economy of labor costs in the market in any year where a contract is not in place. The East Penn Education Association Contract (Instruction) extends through the 2022-23 year, Act 93 Administrative Compensation Plan (Administration) through 2020-21, Teamsters Contract (Custodial/Maintenance) through 2020-21, and the Support Agreement (Support Staff) through 2019-20. Future increases carry forward the final year of each contract's percentage but can be adjusted as conditions dictate.

Benefit assumptions are based on either known indexed percentages such as the social security (FICA) rate (7.65%) or the Public School Employees' Retirement System's (PSERS) contribution rate as predicted on their website. The anticipated healthcare increase is based on the historical trend and is set at 5.0% per year after the 2019-20 fiscal year.

As noted earlier, assumptions for department and program budgets are shown on the assumptions page with many areas being lumped into general categories such as instructional and non-instructional. Areas such as special education, charter schools, transportation, and tuitions to other institutions are segregated to recognize the fact that those costs are often not at the discretion of the district. If any other areas show growth at a level not following the trends of the general categories they can also be isolated and have a growth assumption that would follow that particular area.

Debt service is shown separately because it has a specific schedule of payments and does not follow a specific pattern or trend. It is important to note that as of July 1, 2018 all of the District's debt obligations are fixed-rate debt.

Prior to July 1, 2018, there were several variable rate interest bond issues in the schedule of indebtedness. These variable rate bond issues were budgeted at 3.75%, while the current market rate was less than 3.75%. While that trend continued there was a surplus of interest budgeted that flowed into the fund balance at the close of each year. The higher scheduled rate was necessary in the event that market rates rose unexpectedly during the fiscal year.

The final area of expenditures are District Priorities, which are initiated by the Superintendent. The list of district priorities is found in the Supplement Table section of the plan. The costs are separated by year and by recurring or one-time cost. The recurring costs are increased by an assumed factor shown on the Assumptions page, while the one-time costs are for one-time purchases occurring only in the year shown.

It should be noted for the 2019-2020 fiscal year a planned budgetary deficit in the amount of \$934,720 is included as part of the general fund budget (i.e. expenditures exceeded revenues). This deficit was methodically planned by district administration and evaluated by the board of school directors. This deficit is a tactic employed to help manage and restrict growth of the fund balance. The expenses specifically associated with the deficit do not represent annual recurring costs (such as personnel), so the budgetary deficit directly associated with the non-recurring expenses will be eliminated in the subsequent fiscal year.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	E	F	G	H	I	J	K	L
1	Salaries										
2											
3											
4			2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
5	Code	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	1	Administration	\$ 3,807,025	\$ 3,982,727	\$ 4,091,924	\$ 3,902,927	\$ 4,037,075	\$ 4,138,002	\$ 4,241,452	\$ 4,347,488	\$ 4,456,175
8	2	Instruction	42,688,470	43,875,642	46,401,030	46,073,909	47,308,198	48,490,903	49,703,176	50,945,755	52,219,399
9	3	Custodial/Maintenance	4,683,885	4,758,751	5,124,691	4,821,412	5,180,596	5,268,666	5,358,233	5,449,323	5,541,962
10	4	Support Staff	7,569,418	7,795,712	8,272,263	7,781,120	8,506,043	8,718,694	8,936,661	9,160,078	9,389,080
11	5	Tax Collectors	56,983	57,015	57,300	57,300	57,300	57,300	57,300	57,300	57,300
12											
13											
14											
15	Total Salaries		\$ 58,805,781	\$ 60,469,847	\$ 63,947,208	\$ 62,636,668	\$ 65,089,212	\$ 66,673,565	\$ 68,296,822	\$ 69,959,945	\$ 71,663,916
16											
17											
18											
19											
20											
21											
22											
23											
24	Growth & Projection Assumptions - Salaries										
25											
26	1	Per Act 93 Administrative Compensation Plan					2.50%	2.50%	2.50%	2.50%	2.50%
27	2	Per East Penn Education Association Contract					2.50%	2.50%	2.50%	2.50%	2.50%
28	3	Per Teamster's Contract					1.40%	1.70%	1.70%	1.70%	1.70%
29	4	Per Support Agreement					2.50%	2.50%	2.50%	2.50%	2.50%
30	5	Per Tax Collector Compensation Rate Resolution					0.00%	0.00%	0.00%	0.00%	0.00%
31											
32	Contract/Agreement in Place										
33	Estimated										
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	E	F	G	H	I	J	K	L
1	Benefits										
2											
3											
4			2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
5	Code	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	1	Group Insurances	\$ 12,749,393	\$ 10,733,844	\$ 11,673,943	\$ 11,377,697	\$ 11,619,990	\$ 12,200,990	\$ 12,811,039	\$ 13,451,591	\$ 14,124,170
8	2	Social Security	4,415,506	4,521,868	4,869,490	4,785,984	4,955,595	5,100,528	5,224,707	5,351,936	5,482,290
9	3	Retirement	17,401,874	19,261,820	21,315,683	20,914,436	22,218,499	23,182,399	24,033,652	25,073,644	26,014,002
10	4	Worker's Compensation	445,403	464,368	464,100	464,100	346,973	533,389	546,375	559,680	573,311
11	5	Tuition Reimbursement	337,798	494,280	381,600	495,000	495,000	495,000	495,000	495,000	495,000
12	6	Other Benefits	35,010	107,978	69,400	24,106	41,400	41,607	41,815	42,024	42,234
13											
14											
15											
16	Total Benefits		\$ 35,384,984	\$ 35,584,158	\$ 38,774,216	\$ 38,061,323	\$ 39,677,457	\$ 41,553,911	\$ 43,152,587	\$ 44,973,874	\$ 46,731,007
17											
18							\$ (53,953)				
19											
20											
21											
22											
23	Growth & Projection Assumptions - Benefits										
24											
25	1	*Group Insurances	(1)				-0.46%	5.00%	5.00%	5.00%	5.00%
26	2	Social Security	(2)				7.65%	7.65%	7.65%	7.65%	7.65%
27	3	**Retirement	(2)				34.29%	34.77%	35.19%	35.84%	36.30%
28	4	Worker's Compensation	(2)				0.80%	0.80%	0.80%	0.80%	0.80%
29	5	Tuition Reimbursement	(1)				29.72%	0.00%	0.00%	0.00%	0.00%
30	6	Other Benefits	(1)				-40.35%	0.50%	0.50%	0.50%	0.50%
31											
32											
33	*There was a medical plan design change in 2017-18										
34	**Projections from PSERS dated 12-07-2018										
35	(1) Percent increase from prior year										
36	(2) Percent of total wages										
37											
38											
39											
40											
41											
42											
43											
44											

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	E	F	G	H	I	J	K	L
1	District Wide Instructional										
2											
3											
4			2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
5	Function	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	1110	Regular Instruction	\$ 1,962,752	\$ 2,512,893	\$ 3,698,915	\$ 3,861,850	\$ 2,450,514	\$ 2,624,500	\$ 2,810,840	\$ 3,010,410	\$ 3,224,149
8	1110	Charter Schools - Regular Ed	3,386,014	3,541,077	3,676,182	3,715,000	3,789,300	4,092,444	4,419,840	4,773,427	5,155,301
9	1191	Federal Funded Reading	3,378	2,471	-	-	-	-	-	-	-
10	1192	Federal Funded Math	-	-	-	-	-	-	-	-	-
11	1194	Title III	-	-	-	-	-	-	-	-	-
12	1211	Life Skills	-	-	-	-	-	-	-	-	-
13	1221	Hearing Impaired	78,032	70,754	76,500	81,885	81,885	86,184	90,709	95,471	100,483
14	1224	Visually Impaired	-	-	-	-	-	-	-	-	-
15	1225	Speech & Language	4,818	7,665	5,100	6,233	5,383	5,666	5,963	6,276	6,606
16	1231	Emotional Support	256,326	258,951	198,700	393,700	353,200	371,743	391,260	411,801	433,420
17	1233	Autistic Support	121,071	141,515	104,758	278,090	278,090	292,690	308,056	324,229	341,251
18	1241	Learning Support	63,564	71,594	58,450	75,160	75,155	79,101	83,253	87,624	92,224
19	1243	Gifted Support	3,790	2,912	5,025	4,612	4,562	4,802	5,054	5,319	5,598
20	1260	Physical Support	-	-	-	-	-	-	-	-	-
21	1270	Multi-Handicapped	330,859	370,516	370,380	365,000	365,000	384,163	404,331	425,558	447,900
22	1281	Developmental Delay	31,679	54,117	62,380	57,380	50,000	52,625	55,388	58,296	61,356
23	1290	Other Support	4,278,301	4,336,981	4,077,852	4,370,093	4,322,868	4,549,819	4,788,684	5,040,090	5,304,695
24	1290	Charter Schools - Special Ed	1,247,682	1,340,440	1,392,386	1,172,000	1,195,440	1,291,075	1,394,361	1,505,910	1,626,383
25	1360	Vocational Business Education	16,029	12,999	-	-	-	-	-	-	-
26	1390	Other Voc-Ed Programs	2,323,983	2,401,778	2,375,000	2,528,000	2,561,000	2,695,453	2,836,964	2,985,904	3,142,664
27	1410	Driver's Education	16,561	12,339	18,320	18,320	18,520	19,835	21,243	22,751	24,367
28	1420	Summer School	-	30,901	31,000	31,000	-	-	-	-	-
29	1430	Homebound	4,220	8,161	4,600	4,600	4,600	4,927	5,276	5,651	6,052
30	1441	Adjudicated Court Place	-	-	-	-	-	-	-	-	-
31	1500	Non-Public School Programs	44,874	30,730	69,446	99,446	43,663	46,763	50,083	53,639	57,448
32	1691	Instructional Services	135	135	2,000	2,000	2,000	2,142	2,294	2,457	2,631
33	1693	Community College	909,980	904,396	897,000	897,000	893,960	893,960	893,960	893,960	893,960
34											
35											
36											
37		Total	\$ 15,084,048	\$ 16,113,326	\$ 17,123,994	\$ 17,961,369	\$ 16,495,140	\$ 17,497,889	\$ 18,567,558	\$ 19,708,773	\$ 20,926,488
38											
39											
40		Spec Ed Total	5,168,440	5,315,006	4,959,145	5,632,153	5,536,143	5,826,791	6,132,697	6,454,664	6,793,533
41											
42		Charter Schools Total	4,633,696	4,881,518	5,068,568	4,887,000	4,984,740	5,383,519	5,814,201	6,279,337	6,781,684
43											
44		Brick and Mortar Charter Tuition	3,239,308	3,415,718	3,579,065	3,307,000	3,373,140	3,642,991	3,934,430	4,249,184	4,589,119
45											
46		Cyber Charter Tuition	1,394,388	1,465,800	1,489,503	1,580,000	1,611,600	1,740,528	1,879,771	2,030,153	2,192,565

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	E	F	G	H	I	J	K	L
1	District Wide Non-Instructional										
2											
3											
4			2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
5	Function	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	2111	Student Services - Supv	\$ 1,605	\$ 1,741	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,176	\$ 2,254	\$ 2,335	\$ 2,419
8	2119	Student Services - Other	12,244	11,545	12,265	12,265	12,265	12,707	13,164	13,638	14,129
9	2120	Guidance Services	111,726	121,888	32,204	40,304	32,680	33,856	35,075	36,338	37,646
10	2140	Psychological Services	23,142	29,949	14,680	13,700	13,700	14,193	14,704	15,234	15,782
11	2160	Social Worker	818	86,379	87,500	62,944	89,500	92,722	96,060	99,518	103,101
12	2220	Tech Support Services	560,056	222,026	110,915	112,344	148,737	154,092	159,639	165,386	171,340
13	2230	Educational TV Services	-	-	14,400	-	-	-	-	-	-
14	2240	Computer-Assisted Instruction	1,350	-	-	-	-	-	-	-	-
15	2250	School Library Services	98,496	94,261	109,845	109,845	120,716	125,062	129,564	134,228	139,061
16	2260	Curriculum & Instruction	27,846	29,422	36,800	37,942	38,550	39,938	41,376	42,865	44,408
17	2271	Staff Development	81,193	88,915	150,102	101,980	123,173	127,607	132,201	136,960	141,891
18	2290	Other Instr Staff Develop	1,267	1,188	1,530	1,530	1,530	1,585	1,642	1,701	1,763
19	2310	Board Services	39,556	44,111	45,050	117,950	69,160	71,650	74,229	76,901	79,670
20	2320	Board Treasurer	2,628	-	2,900	2,900	2,900	3,004	3,113	3,225	3,341
21	2330	Tax Collection Services	33,544	51,071	53,100	61,000	61,000	63,196	65,471	67,828	70,270
22	2340	Staff Relations/Negotiations	38,132	41,816	43,792	42,320	43,100	44,652	46,259	47,924	49,650
23	2350	Legal & Acct Services	115,300	79,252	120,500	101,000	120,500	124,838	129,332	133,988	138,812
24	2360	Office of Superintendent	41,919	41,593	50,642	52,142	47,427	49,134	50,903	52,736	54,634
25	2370	Community Relations	12,790	8,746	15,130	15,130	13,230	13,706	14,200	14,711	15,240
26	2380	Office of Principal Services	138,815	141,081	148,850	148,850	153,150	158,663	164,375	170,293	176,423
27	2410	Other Administrative Svcs	6,000	6,500	6,500	6,500	6,500	6,734	6,976	7,228	7,488
28	2420	Medical Services	5,129	4,175	5,050	4,500	4,500	4,662	4,830	5,004	5,184
29	2430	Dental Services	895	972	3,500	3,500	3,500	3,626	3,757	3,892	4,032
30	2440	Nursing Services	152,399	90,658	90,450	89,450	114,450	118,570	122,839	127,261	131,842
31											
32											
33											
34		Total	\$1,506,852	\$1,197,289	\$1,157,805	\$1,140,196	\$1,222,368	\$1,266,373	\$1,311,963	\$1,359,193	\$1,408,124
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	E	F	G	H	I	J	K	L
1	District Wide Non-Instructional										
2											
3											
4			2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
5	Function	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	2511	Fiscal Services	\$ -	\$ 540	\$ 500	\$ 500	\$ 250	\$ 259	\$ 268	\$ 278	\$ 288
8	2514	Payroll Services	65	123	18,100	18,100	18,150	18,803	19,480	20,182	20,908
9	2515	Financial Acct. Services	116,989	109,709	128,000	241,904	126,600	131,158	135,879	140,771	145,839
10	2611	Supv - Maint Services - Head	-	250	250	330	330	342	354	367	380
11	2619	Supv - Maint Services - Other	-	233	250	250	250	259	268	278	288
12	2620	Operation of Buildings	3,587,912	3,519,064	3,976,315	5,774,025	4,460,073	3,685,916	3,818,609	3,956,078	4,098,497
13	2630	Grounds Services	124,275	99,075	135,000	113,000	109,000	112,924	116,989	121,201	125,564
14	2640	Equipment Services	29,975	32,882	17,100	20,500	34,000	35,224	36,492	37,806	39,167
15	2650	Vehicle Operation & Maint	32,515	63,501	79,000	63,500	80,500	83,398	86,400	89,511	92,733
16	2660	Building Safety	94,650	133,811	115,000	115,000	126,500	130,928	135,510	140,253	145,162
17	2720	Transportation Services	5,904,490	6,234,769	5,966,910	5,931,910	6,400,034	6,739,236	7,096,415	7,472,525	7,868,569
18	2750	Non-Public Transportation Svcs	1,363,376	1,422,401	1,613,500	1,464,200	1,801,530	1,897,011	1,997,553	2,103,423	2,214,904
19	2810	Planning-Research-Dev-Eval	15,900	-	-	-	-	-	-	-	-
20	2818	System-Wide Technology Svcs	119,358	505,926	32,294	44,348	211,327	218,935	226,816	234,982	243,441
21	2834	Staff Develop - Non-Instruction	12,804	7,330	16,150	16,150	15,131	15,676	16,240	16,825	17,430
22	2835	Health Services	-	-	500	500	500	518	537	556	576
23	2836	Staff Develop - Non-Instruction	7,612	17,524	17,750	17,750	20,842	21,592	22,370	23,175	24,009
24	2840	Data Processing	135,326	97,367	477,084	477,757	424,590	439,875	455,711	472,116	489,113
25	2910	Support Services - IU	137,364	136,767	139,500	137,500	144,200	149,391	154,769	160,341	166,113
26	3210	Student Activities	132,264	124,988	137,219	137,219	136,200	141,103	146,183	151,446	156,898
27	3250	Athletics	588,644	565,416	567,226	527,226	527,226	546,206	565,870	586,241	607,346
28	3300	Community Services	50,562	35,621	48,600	48,600	48,600	50,350	52,162	54,040	55,985
29	3390	Other Community Services	5,148	6,561	7,500	7,500	8,000	8,288	8,586	8,895	9,216
30	3400	Scholarships & Awards	-	250	-	-	-	-	-	-	-
31	5130	Refund of Prior Year's Revenue	2,795	-	20,000	-	10,000	10,360	10,733	11,119	11,520
32	5230	Capital Reserve Transfers	1,465,729	-	1,300,000	4,340,000	1,640,000	1,940,000	3,340,000	3,340,000	6,340,000
33	5900	Budgetary Reserve	-	-	7,305,800	-	7,552,500	7,741,717	7,993,664	8,265,360	8,541,591
34											
35											
36											
37	Sub-Total - Less Cap Res Transfe		\$ 12,462,023	\$ 13,114,108	\$ 20,819,548	\$ 15,157,769	\$ 22,256,333	\$ 22,179,468	\$ 23,097,859	\$ 24,067,768	\$ 25,075,537
38											
39	Total Non-Instruction		\$ 13,968,875	\$ 14,311,397	\$ 21,977,353	\$ 16,297,965	\$ 23,478,701	\$ 23,445,842	\$ 24,409,822	\$ 25,426,961	\$ 26,483,661
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	E	F	G	H	I	J	K	L
1	Debt Service										
2											
3											
4			2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
5	Object	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7	800	Interest Expense	\$ 1,566,863	\$ 1,296,720	\$ 1,195,343	\$ 1,195,343	\$ 1,235,910	\$ 1,001,856	\$ 748,950	\$ 493,981	\$ 289,836
8	900	Principal Expense	11,140,000	11,420,000	8,963,000	8,963,000	8,888,000	9,143,000	7,985,000	8,255,000	5,475,000
9											
10											
11											
12		Total	\$ 12,706,863	\$ 12,716,720	\$ 10,158,343	\$ 10,158,343	\$ 10,123,910	\$ 10,144,856	\$ 8,733,950	\$ 8,748,981	\$ 5,764,836
13											
14											
15											
16	Note: Debt Service Payments decrease by approximately \$3,000,000 in the 2018-19 Fiscal Year										
17	Debt Service Payments decrease by approximately \$1,400,000 in the 2021-22 Fiscal Year										
18	Debt Service Payments decrease by approximately \$3,000,000 in the 2023-24 Fiscal Year										
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	E	F	G	H	I	J	K	L
1	Costing Out of District Priorities										
2											
3											
4			2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
5		Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6											
7		Recurring Costs (see below)					\$ 1,275,361	\$ 1,319,999	\$ 1,366,199	\$ 1,414,016	\$ 1,463,506
8		One-Time Costs (see below)					410,000	-	-	-	-
9		One-Time Costs (Year 2 of the Balanced Literacy Series)					-	180,000	\$ -	\$ -	\$ -
10											
11											
12		Total District Priorities	\$ -	\$ -	\$ -	\$ -	\$ 1,685,361	\$ 1,499,999	\$ 1,366,199	\$ 1,414,016	\$ 1,463,506
13		(before State Reimbursement)									
14										Total five (5) year cost	<u>\$ 7,429,080</u>
15											
16											
17											

Detailed Reconciliation of 2019-2020 District Priorities					
Description	Amount	One-Time Cost	Recurring Cost	State Revenue	
Elementary Counselor, Salaries + Benefits	\$ 113,802		\$ 113,802		
Elementary Counselor, FICA + Ret. Reimb.	(13,802)			(13,802)	
Elementary Psychologist, Salaries + Benefits	113,802		113,802		
Elementary Psychologist, FICA + Ret. Reimb.	(13,802)			(13,802)	
Elementary Staff Assistant, Salaries + Benefits	23,445		23,445		
Elementary Staff Assistant, FICA + Ret. Reimb.	(3,445)			(3,445)	
EHS Certified School Nurse, Salaries + Benefits	102,078		102,078		
EHS Certified School Nurse, FICA + Ret. Reimb.	(12,078)			(12,078)	
EHS ESL Teacher, Salaries + Benefits	102,078		102,078		
EHS ESL Teacher, FICA + Retirement Reimb.	(12,078)			(12,078)	
EHS Learning Support Teacher, Salaries + Benefits	102,078		102,078		
EHS Learning Support Teacher, FICA + Ret. Reimb.	(12,078)			(12,078)	
Technology Integration Specialist, Salaries + Benefits	102,078		102,078		
Technology Integration Specialist, FICA + Ret. Reimb.	(12,078)			(12,078)	
Technology Plan - Phase 3	750,000	230,000	520,000		
Balanced Literacy Resources	180,000	180,000			
Communities in Schools (middle schools)	96,000		96,000		
Entrance Vestibule Security Upgrades - Included in the capital reserve budget.		-	-	-	
Total	\$ 1,606,000	\$ 410,000	\$ 1,275,361	\$ (79,361)	

Note: The District will receive reimbursement from the State for approximately 50% of the cost of FICA taxes and retirement costs. This reimbursement is listed in the State Revenue column above. Additionally, the total State Revenue from District Priorities is also found on the Revenue page (p.10) of this Long Range Fiscal and Capital Plan.

Capital Projects Plan

The capital projects plan outlines major capital repairs, maintenance and improvements to district buildings and grounds. This plan was prepared by the Director of Facilities with input from district building administrators. The plan is updated annually and will change as needs arise and as resources are available for implementation.

An important part of long range planning is monitoring the age and capacity of school buildings. East Penn School District currently operates seven (7) elementary schools, two (2) middle schools and one (1) high school. An inventory of the District's school buildings follows:

<u>Building</u>	<u>Original Construction Date</u>	<u>Renovations or Additions</u>	<u>Grades Housed</u>	<u>Student Capacity</u>	<u>Student Enrollment</u>
ELEMENTARY:					
Alburtis Elementary School	2004		K-5	525	335
Jefferson Elementary School	1999		K-5	300	288
Lincoln Elementary School	1928	1960, 1994	K-5	450	380
Macungie Elementary School	1989		K-5	625	506
Shoemaker Elementary School	1970	2005	K-5	775	680
Wescosville Elementary School	1966	1997	K-5	700	502
Willow Lane Elementary School	2009		K-5	825	692
MIDDLE:					
Lower Macungie Middle School	1999		6-8	1,192	1,170
Howard A. Eyer Middle School	1973	2007	6-8	1,350	886
HIGH SCHOOL:					
Emmaus High School	1954	1958, 1964, 1999, 2004	9-12	2,441	2,761
DISTRICT TOTAL:				----- 9,183	----- 8,200

Notes:

Student capacity is based on PDE calculations completed at the time of construction or most recent renovation.

Student enrollment is the October 1, 2018 enrollment reported to PDE.

A portion of the Emmaus High School student population attends Lehigh Career & Technical Institute.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	Capital Projects Plan 2018-2019 through 2023-2024								
2									
3	Building	Proposed Project	Justification	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
4	District Wide	Upgrades to Enhance Building Security	Safety	\$30,000					
5	High School	Memorial Field Turf Replacement	Athletics	\$560,000					
6	High School	Biology Room Renovation	Supports District's Vision	\$285,000					
7	Macungie	Chiller Replacement (Reciprocating 1997)	Operations	\$210,000					
8	High School area 12 & b9	Roof Replacement	Operations		\$470,000				
9	High School	Science Rooms 444 & 446	District Initiative		\$365,000				
10	Macungie	Paving	Operations/Safety		\$160,000				
11	District Wide	Masonry / Building Envelope repairs throughout district	Operations/Safety		\$90,000	\$90,000	\$90,000	\$90,000	\$90,000
12	EPSD Stadium	Engineering Fees	Operations		\$115,000				
13	EPSD Stadium	Band Booster Canopy	Operations		\$40,000				
14	EPSD Stadium	Sound System Replacement	Operations		\$34,000				
15	High School	Gym Air Conditioning	Operations		\$200,000				
16	Wescosville	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety		\$21,100				
17	Macungie	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety		\$26,100				
18	Alburtis	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety		\$18,100				
19	LMMS	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety		\$19,000				
20	Jefferson	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety		\$9,500				
21	Lincoln	Main Entrance Security Lock Down Vestibule (Similar to all other schools)	Safety		\$23,700				
22	Lincoln	Music Room HVAC Unit	Operations		\$20,500				
23	Eyer	Paving (Intersection of Eyer access road and Buttonwood)	Operations/Safety			\$106,000			
24	High School	Roof Top Unit 1998	Operations			\$37,800			
25	High School area 4	Roof Replacement	Operations			\$85,000			
26	High School area 1	Roof Replacement	Operations			\$420,000			
27	EPSD Stadium	Stadium Turf Installation	Operations			\$1,200,000			
28	EPSD Stadium	Stadium Track Resurfacing	Operations			\$200,000			
29	EPSD Stadium	Stadium Scoreboard Replacement	Operations			\$150,000			
30	Eyer	Chiller	Operations			\$300,000			
31	Wescosville	Boiler Replacement	Operations			\$160,000			
32	High School area 6	Roof Replacement	Operations			\$160,000			
33	LMMS	Aluminum curtain wall repairs	Operations			\$35,000			
34	High School	Natorium HVAC Unit	Operations				\$250,000		
35	Lincoln	Boiler Replacement	Operations				\$160,000		
36	Lincoln	Restroom Renovations	Operations				\$90,000		
37	Eyer Areas G, Ga, J, M, O	Roof Restore	Operations				\$207,000		
38	Eyer Areas H, I, K, L	Roof Restore	Operations				\$220,000		
39	Eyer Areas N, A, B, C	Roof Restore	Operations				\$250,000		
40	LMMS	Cooling Tower Replacement	Operations				\$180,000		
41	Shoemaker Areas G, H, I	Roof Replacement	Operations				\$475,000		
42	High School Areas a1, a2, a3, a4, a5, a6	Roof Restore	Operations				\$285,000		
43	High School Areas 2, 3, 5, 8, 9, 10	Roof Restore	Operations				\$270,000		
44	Wescosville	Replace Original Building Windows at Wescosville	Operational Savings				\$182,000		
45	High School	Sandblast and Paint Bleachers and Light Towers	Operations/Safety				\$150,000		
46	Eyer Areas D, E, F	Roof Restore	Operations					\$290,000	
47	High School Area b1	Roof Restore	Operations					\$750,000	
48	Shoemaker Areas B, C, D, E, F	Roof Replacement	Operations					\$440,000	
49	District Wide	Telephone System upgrade	Operations					\$200,000	
50	District Wide	Replacement of clock system in EHS, Administration, Lincoln, Jefferson and Wescosville	Operations					\$126,800	
51	District Wide	Replacement of clock system in Alburtis, Eyer, LMMS, Macungie and Shoemaker	Operations					\$123,000	
52	High School Area a7	Roof Restore	Operations					\$98,000	
53	District Wide	Data Network Infrastructure Replacement (Installed 2017-18)	Operations					\$800,000	
54	Eyer	Replace original bldg. electrical heating system with gas	Operational Savings						\$1,950,000
55	Shoemaker Areas A, K	Roof Replacement	Operations						\$540,000
56	High School Areas c4, - c8	Roof Restore	Operations						\$490,000
57	High School Areas c1 - c3	Roof Restore	Operations						\$36,000
58									
59	Year Totals			\$1,085,000	\$1,612,000	\$2,943,800	\$2,809,000	\$2,917,800	\$3,106,000

East Penn School District
Long Range Fiscal and Capital Plan

	A	B	C	D	E	F	G	H	I
1	Capital Projects Plan 2024-2025 through 2028-2029								
2									
3	Building	Proposed Project	Justification	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	
4	Shoemaker Areas J, L	Roof Replacement	Operations	\$420,000					
5	Wescosville Areas A - H, K, M, P, Q	Roof Restore	Operations	\$410,000					
6	High School Areas L1 - L4, K-1	Roof Restore	Operations	\$325,000					
7	High School Areas d, e1, e2	Roof Restore	Operations	\$30,000					
8	High School	Boiler Replacement	Operations	\$260,000					
9	LMMS Areas A, C, D, E	Roof Restore	Operations		\$630,000				
10	Jefferson Areas A- E, H	Roof Restore	Operations		\$240,000				
11	Shoemaker Area M	Roof Restore	Operations		\$50,000				
12	Jefferson Areas G, F	Roof Restore	Operations		\$43,000				
13	Jefferson	Boiler Replacement	Operations		\$160,000				
14	LMMS Areas G, O, P	Roof Restore	Operations			\$560,000			
15	LMMS	Boiler Replacement	Operations			\$220,000			
16	Macungie Areas A-K	Roof Restore	Operations				\$800,000		
17	Shoemaker	Boiler Replacement	Operations				\$160,000		
18	Eyer	Air condition main gym	Operations				\$150,000		
19	Macungie	Boiler Replacement	Operations					\$140,000	
20	LMMS Areas H, I, K, L, M, N, R	Roof Restore						\$885,000	
21	Alburtis Areas A - F	Roof Restore						\$400,000	
22									
23									
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56									
57									
58									
59	Year Totals			\$1,445,000	\$1,123,000	\$780,000	\$1,110,000	\$1,425,000	\$0

Summary of General and Capital Reserve Funds

This spreadsheet provides a summarized view of the General Fund and Capital Reserve Fund. The purpose of this summary is to show the interaction of the two funds as the funding required by the Capital Reserve Fund is provided by a transfer from the General Fund. It also shows the change in fund balances for each fund in each year of the plan.

Without the transfer of funds, a borrowing via a bond issue or bank loan would be required to fund the capital projects, causing the district to incur costs for fees associated with borrowing.

In recognition of an aging physical infrastructure, the District is actively planning for future capital needs. Near the end of the 2018-19 fiscal year \$3,000,000 of surplus monies will be transferred from the General Fund to the Capital Reserve Fund as permitted by the Commonwealth of PA Municipal Code Section 1431. The transfer of funds aims to preserve the funds for future capital projects; as well as provide a contingency for cost increases in capital projects scheduled for future years.

In 2021-22 contribution to capital reserve increases by \$1,400,000, which corresponds to the budgetary savings from debt service reduction of approximately \$1,400,000. Then in 2023-24 contribution to capital reserve increases again by \$3,000,000, which corresponds to the budgetary savings from debt service reduction of approximately \$3,000,000. This is a strategy to:

- 1) Increase the amount placed in the capital reserve fund for capital expenditures and infrastructure upkeep.
- 2) Avoid redirecting monies previously allocated for debt payment and infrastructure needs to be used for general operating expenditures.
- 3) Prepare for future debt financing needs, by preserving capacity for new/additional debt payments in the general operating budget.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	E	F	G	H	I	J	K	L
1	Summary of General Fund and Capital Funds										
2											
3			2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
4			Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
5		Beginning Fund Balance	\$ 9,813,842	\$ 10,457,746	\$ 13,651,506	\$ 14,620,017	\$ 15,007,767	\$ 14,073,047	\$ 13,829,037	\$ 13,537,530	\$ 12,940,686
6											
7		Revenue	\$138,220,681	\$143,357,720	\$145,975,314	\$149,843,418	\$149,623,200	\$154,688,196	\$159,496,754	\$164,622,358	\$169,500,204
8											
9		Revenue and Fund Balance	148,034,522	153,815,466	159,626,820	164,463,435	164,710,328	168,843,382	173,410,804	178,247,876	182,531,958
10											
11											
12	General Fund	Expenditures (Excluding Transfers)	135,950,550	139,195,448	151,981,114	145,115,668	156,549,781	160,816,062	164,526,938	170,232,550	173,033,415
13		Transfer to Capital Reserve Fund	1,465,729	-	1,300,000	4,340,000	1,640,000	1,940,000	3,340,000	3,340,000	6,340,000
14											
15		Budgetary Reserve	-	-	7,305,800	-	7,552,500	7,741,717	7,993,664	8,265,360	8,541,591
16											
17		Anticipated Expenditures	137,416,279	139,195,448	145,975,314	149,455,668	150,637,281	155,014,345	159,873,275	165,307,190	170,831,824
18											
19											
20											
21		Ending Fund Balance	\$ 10,618,243	\$ 14,620,017	\$ 13,651,506	\$ 15,007,767	\$ 14,073,047	\$ 13,829,037	\$ 13,537,530	\$ 12,940,686	\$ 11,700,134
22											
23											
24											
25											
26		Beginning Fund Balance	\$ 1,496,579	\$ 2,147,668	\$ 600,535	\$ 608,356	\$ 4,035,356	\$ 4,203,709	\$ 3,341,947	\$ 4,006,366	\$ 4,568,630
27											
28		Revenue									
29		GF Transfer	-	-	1,300,000	4,300,000	1,600,000	1,900,000	3,300,000	3,300,000	\$ 6,300,000
30		GF Transfer - LVHN Trainer Savings	-	-	-	40,000	40,000	40,000	40,000	40,000	40,000
31		GF Transfer - LVHN Contribution	-	-	-	150,000	100,000	100,000	100,000	100,000	100,000
32	Capital Reserve Fund	GF Transfer - Sale of Property	793,229	-	-	-	-	-	-	-	-
33		GF Transfer - Tech Plan Infrastructure	672,500	-	-	-	-	-	-	-	-
34		Interest (Estimated at 1.00%)	1,568	1,697	6,005	10,000	40,354	42,037	33,419	40,064	45,686
35											
36		Expense									
37		Annual Capital Projects	246,208	306,618	1,085,000	1,073,000	1,612,000	2,943,800	2,809,000	2,917,800	3,106,000
38		Sauerkraut Lane Extension	570,000	560,000	-	-	-	-	-	-	-
39		Tech Plan Infrastructure	-	674,391	-	-	-	-	-	-	-
40											
41		Ending Balance	\$ 2,147,668	\$ 608,356	\$ 821,540	\$ 4,035,356	\$ 4,203,709	\$ 3,341,947	\$ 4,006,366	\$ 4,568,630	\$ 7,948,316
42											
43											
44											
45											
46											

Evaluation of Combined Fund Balance and Capital Reserve Contribution Targets

The section labeled Evaluation of Combined Fund Balance Target calculates two (2) months of General Fund expenditures, which is also referred to as the Total Fund Balance Target. According to the Government Finance Officers Association (GFOA), general-purpose governments (including school districts) should maintain a fund balance of no less than two months of general fund operating expenditures. For purposes of this comparison, the ending balances of the general fund and capital reserve fund are combined. The combined ending balance total is subtracted from the Total Fund Balance Target, offering an indication of the excess or deficit when compared to the target.

This comparison is merely provided as a measurement tool to evaluate strengthening or weakening of the districts reserves over time. Furthermore the Total Fund Balance Target is a benchmark. A deficit Total Fund Balance to Total Ending Fund Balance should not be looked upon negatively, as many other environmental and economic factors must be considered.

The section labeled Evaluation of the Annual Capital Reserve Contribution Target should assist in establishing an annual appropriation and contribution from the general fund to the capital reserve fund. Annually setting aside two (2%) percent of the property insurance physical plant appraisal value, assumes funds equal to the value of the physical plant are set aside over the equivalent of a 50 year period to be used of for ongoing and future capital expenditure needs.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	E	F	G	H	I	J	K
1	Evaluation of Combined Fund Balance and Capital Reserve Contribution Targets									
2										
3										
4		2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
5	Description	Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
6										
7	Evaluation of Combined Fund Balance Target									
8										
9	Total Annual General Fund									
10	Expenditures	\$ 137,416,279	\$ 139,195,448	\$ 153,281,114	\$ 149,455,668	\$ 158,189,781	\$ 162,756,062	\$ 167,866,938	\$ 173,572,550	\$ 179,373,415
11										
12	Two (2) Months of General									
13	Fund Expenditures, i.e.									
14	"Total Fund Balance Target"	\$ 22,902,713	\$ 23,199,241	\$ 25,546,852	\$ 24,909,278	\$ 26,364,964	\$ 27,126,010	\$ 27,977,823	\$ 28,928,758	\$ 29,895,569
15										
16	General Fund -									
17	Ending Fund Balance	10,618,243	14,620,017	13,651,506	15,007,767	14,073,047	13,829,037	13,537,530	12,940,686	11,700,134
18										
19	Capital Reserve Fund -									
20	Ending Fund Balance	2,147,668	608,356	821,540	4,035,356	4,203,709	3,341,947	4,006,366	4,568,630	7,948,316
21										
22	Total Ending Fund Balance	\$ 12,765,911	\$ 15,228,373	\$ 14,473,046	\$ 19,043,123	\$ 18,276,757	\$ 17,170,984	\$ 17,543,896	\$ 17,509,316	\$ 19,648,450
23										
24	Excess / (Deficit) of Total Fund									
25	Balance Target to Total Ending									
26	Fund Balance	\$ (10,136,802)	\$ (7,970,868)	\$ (11,073,806)	\$ (5,866,155)	\$ (8,088,207)	\$ (9,955,027)	\$ (10,433,927)	\$ (11,419,443)	\$ (10,247,119)
27										
28										
29	Evaluation of the Annual Capital Reserve Contribution Target									
30										
31	Property Insurance Physical									
32	Plant Appraisal Value	266,598,764	272,197,344	273,522,442	273,522,442	278,062,917	282,678,764	287,371,234	292,141,599	296,991,152
33										
34	2% of Property Insurance									
35	Physical Plant Appraisal Value									
36	"Annual Contribution Target"	5,331,975	5,443,947	5,470,449	5,470,449	5,561,258	5,653,575	5,747,425	5,842,832	5,939,823
37										
38	Annual Contribution to									
39	Capital Reserve Fund	-	-	1,300,000	4,300,000	1,600,000	1,900,000	3,300,000	3,300,000	6,300,000
40										
41	Excess / (Deficit) of Annual									
42	Contribution to Capital Reserve									
43	Fund to Annual Contribution	\$ (5,331,975)	\$ (5,443,947)	\$ (4,170,449)	\$ (1,170,449)	\$ (3,961,258)	\$ (3,753,575)	\$ (2,447,425)	\$ (2,542,832)	\$ 360,177
44	Target									

Scenario Analysis of Various Tax Rate Increases

The following analysis demonstrates the long-term impact of various real estate tax increase scenarios. Scenario 1 demonstrates the impact of a 0% real estate tax increase for 2019-20 and Scenario 2 demonstrates 2.7% real estate tax increase for 2019-20 (which is East Penn School District's Act 1 Index for that year).

Within each of the scenarios described above, there are three (3) different iterations, which are labeled "a" through "c". Iteration "a" demonstrates the impact of a 0% real estate tax increase for all years subsequent to 2019-20. Iteration "b" demonstrates the tax increase percentage required for all years subsequent to 2019-20 to achieve a 5% fund balance in 2023-24. Finally, iteration "c" demonstrates the impact of applying the assumed Act 1 Index (2.8%) for all years subsequent to 2019-20.

When the scenarios and iterations are combined, six (6) outcomes are generated. While all of the detailed calculations have been provided, it is suggested that the "Act 1 Index Utilized" and "Ending Fund Balance" rows be examined to better understand the impact of the various scenario and iteration combinations.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	D	E	F	G	H	I	J	K
1	Scenario Analysis of Various Tax Rate Increases									
2										
3	Scenario 1a	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
4		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
5										
6	Act 1 Index Utilized (Real Estate Tax Rate Increase)					0.00%	0.00%	0.00%	0.00%	0.00%
7										
8	Beginning Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 13,651,506	\$ 14,620,017	\$ 15,007,767	\$ 14,073,047	\$ 11,065,733	\$ 5,119,857	\$ (4,146,544)
9	Total Revenues	<u>138,220,681</u>	<u>143,357,720</u>	<u>145,975,314</u>	<u>149,843,418</u>	<u>149,702,561</u>	<u>152,007,030</u>	<u>153,927,398</u>	<u>156,040,790</u>	<u>157,774,415</u>
10	Revenues + Fund Balance	147,874,025	153,815,466	159,626,820	164,463,435	164,710,328	166,080,078	164,993,131	161,160,646	153,627,871
11	Total Expenditures	(137,416,279)	(139,195,448)	(153,281,114)	(149,455,668)	(158,189,781)	(162,756,062)	(167,866,938)	(173,572,550)	(179,373,415)
12	Unspent Budgetary Reserve	<u>-</u>	<u>-</u>	<u>7,305,800</u>	<u>-</u>	<u>7,552,500</u>	<u>7,741,717</u>	<u>7,993,664</u>	<u>8,265,360</u>	<u>8,541,591</u>
13										
14	Ending Fund Balance	\$ 10,457,746	\$ 14,620,017	\$ 13,651,506	\$ 15,007,767	\$ 14,073,047	\$ 11,065,733	\$ 5,119,857	\$ (4,146,544)	\$ (17,203,953)
15										
16	<i>Scenario 1a demonstrates the impact of a 0% tax increase for 2019-20 and a 0% tax increase in subsequent years.</i>									
17										
18										
19	Scenario 1b	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
20		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
21										
22	Act 1 Index Utilized (Real Estate Tax Rate Increase)					0.00%	2.50%	2.50%	2.50%	2.50%
23										
24	Beginning Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 13,651,506	\$ 14,620,017	\$ 15,007,767	\$ 14,073,047	\$ 13,533,697	\$ 12,630,481	\$ 11,084,432
25	Total Revenues	<u>138,220,681</u>	<u>143,357,720</u>	<u>145,975,314</u>	<u>149,843,418</u>	<u>149,702,561</u>	<u>154,474,994</u>	<u>158,970,058</u>	<u>163,761,142</u>	<u>168,281,590</u>
26	Revenues + Fund Balance	147,874,025	153,815,466	159,626,820	164,463,435	164,710,328	168,548,042	172,503,755	176,391,622	179,366,022
27	Total Expenditures	(137,416,279)	(139,195,448)	(153,281,114)	(149,455,668)	(158,189,781)	(162,756,062)	(167,866,938)	(173,572,550)	(179,373,415)
28	Unspent Budgetary Reserve	<u>-</u>	<u>-</u>	<u>7,305,800</u>	<u>-</u>	<u>7,552,500</u>	<u>7,741,717</u>	<u>7,993,664</u>	<u>8,265,360</u>	<u>8,541,591</u>
29										
30	Ending Fund Balance	\$ 10,457,746	\$ 14,620,017	\$ 13,651,506	\$ 15,007,767	\$ 14,073,047	\$ 13,533,697	\$ 12,630,481	\$ 11,084,432	\$ 8,534,198
31										
32	<i>Scenario 1b demonstrates the impact of a 0% tax increase for 2019-20 and a 2.5% tax increase in subsequent years (to achieve a 5% fund balance in 2023-24).</i>									
33										
34										
35	Scenario 1c	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
36		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
37										
38	Act 1 Index Utilized (Real Estate Tax Rate Increase)					0.00%	2.80%	2.80%	2.80%	2.80%
39										
40	Beginning Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 13,651,506	\$ 14,620,017	\$ 15,007,767	\$ 14,073,047	\$ 13,829,037	\$ 13,537,530	\$ 12,940,686
41	Total Revenues	<u>138,220,681</u>	<u>143,357,720</u>	<u>145,975,314</u>	<u>149,843,418</u>	<u>149,702,561</u>	<u>154,770,334</u>	<u>159,581,767</u>	<u>164,710,347</u>	<u>169,591,272</u>
42	Revenues + Fund Balance	147,874,025	153,815,466	159,626,820	164,463,435	164,710,328	168,843,382	173,410,804	178,247,876	182,531,958
43	Total Expenditures	(137,416,279)	(139,195,448)	(153,281,114)	(149,455,668)	(158,189,781)	(162,756,062)	(167,866,938)	(173,572,550)	(179,373,415)
44	Unspent Budgetary Reserve	<u>-</u>	<u>-</u>	<u>7,305,800</u>	<u>-</u>	<u>7,552,500</u>	<u>7,741,717</u>	<u>7,993,664</u>	<u>8,265,360</u>	<u>8,541,591</u>
45										
46	Ending Fund Balance	\$ 10,457,746	\$ 14,620,017	\$ 13,651,506	\$ 15,007,767	\$ 14,073,047	\$ 13,829,037	\$ 13,537,530	\$ 12,940,686	\$ 11,700,134
47										
48	<i>Scenario 1c demonstrates the impact of a 0% tax increase for 2019-20 and a 2.8% (assumed Act 1 Index) tax increase in subsequent years.</i>									

East Penn School District
Long Range Fiscal and Capital Plan

	A	B	D	E	F	G	H	I	J	K
1	Scenario Analysis of Various Tax Rate Increases									
96										
97	Scenario 2a	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
98		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
99										
100	Act 1 Index Utilized (Real Estate Tax Rate Increase)					2.70%	0.00%	0.00%	0.00%	0.00%
101										
102	Beginning Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 13,651,506	\$ 14,620,017	\$ 15,007,767	\$ 16,711,696	\$ 16,369,418	\$ 13,112,564	\$ 6,556,697
103	Total Revenues	138,220,681	143,357,720	145,975,314	149,843,418	152,341,210	154,672,066	156,616,420	158,751,324	160,506,633
104	Revenues + Fund Balance	147,874,025	153,815,466	159,626,820	164,463,435	167,348,977	171,383,763	172,985,838	171,863,887	167,063,330
105	Total Expenditures	(137,416,279)	(139,195,448)	(153,281,114)	(149,455,668)	(158,189,781)	(162,756,062)	(167,866,938)	(173,572,550)	(179,373,415)
106	Unspent Budgetary Reserve	-	-	7,305,800	-	7,552,500	7,741,717	7,993,664	8,265,360	8,541,591
107										
108	Ending Fund Balance	\$ 10,457,746	\$ 14,620,017	\$ 13,651,506	\$ 15,007,767	\$ 16,711,696	\$ 16,369,418	\$ 13,112,564	\$ 6,556,697	\$ (3,768,494)
109										
110	<i>Scenario 2a demonstrates the impact of a 2.7% (Act 1 Index) tax increase for 2019-20 and a 0% tax increase in subsequent years.</i>									
111										
112										
113	Scenario 2b	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
114		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
115										
116	Act 1 Index Utilized (Real Estate Tax Rate Increase)					2.70%	1.19%	1.19%	1.19%	1.19%
117										
118	Beginning Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 13,651,506	\$ 14,620,017	\$ 15,007,767	\$ 16,711,696	\$ 17,575,477	\$ 16,766,537	\$ 13,933,763
119	Total Revenues	138,220,681	143,357,720	145,975,314	149,843,418	152,341,210	155,878,125	159,064,334	162,474,417	165,540,564
120	Revenues + Fund Balance	147,874,025	153,815,466	159,626,820	164,463,435	167,348,977	172,589,822	176,639,811	179,240,953	179,474,327
121	Total Expenditures	(137,416,279)	(139,195,448)	(153,281,114)	(149,455,668)	(158,189,781)	(162,756,062)	(167,866,938)	(173,572,550)	(179,373,415)
122	Unspent Budgetary Reserve	-	-	7,305,800	-	7,552,500	7,741,717	7,993,664	8,265,360	8,541,591
123										
124	Ending Fund Balance	\$ 10,457,746	\$ 14,620,017	\$ 13,651,506	\$ 15,007,767	\$ 16,711,696	\$ 17,575,477	\$ 16,766,537	\$ 13,933,763	\$ 8,642,503
125										
126	<i>Scenario 2b demonstrates the impact of a 2.7% (Act 1 Index) tax increase for 2019-20 and a 1.19% tax increase in subsequent years (to achieve a 5% fund balance in 2023-24).</i>									
127										
128										
129	Scenario 2c	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
130		Actual	Actual	Budget	Estimated	Proposed	Projected	Projected	Projected	Projected
131										
132	Act 1 Index Utilized (Real Estate Tax Rate Increase)					2.70%	2.80%	2.80%	2.80%	2.80%
133										
134	Beginning Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 13,651,506	\$ 14,620,017	\$ 15,007,767	\$ 16,711,696	\$ 19,207,362	\$ 21,757,667	\$ 24,105,655
135	Total Revenues	138,220,681	143,357,720	145,975,314	149,843,418	152,341,210	157,510,010	162,423,579	167,655,179	172,642,790
136	Revenues + Fund Balance	147,874,025	153,815,466	159,626,820	164,463,435	167,348,977	174,221,707	181,630,941	189,412,845	196,748,445
137	Total Expenditures	(137,416,279)	(139,195,448)	(153,281,114)	(149,455,668)	(158,189,781)	(162,756,062)	(167,866,938)	(173,572,550)	(179,373,415)
138	Unspent Budgetary Reserve	-	-	7,305,800	-	7,552,500	7,741,717	7,993,664	8,265,360	8,541,591
139										
140	Ending Fund Balance	\$ 10,457,746	\$ 14,620,017	\$ 13,651,506	\$ 15,007,767	\$ 16,711,696	\$ 19,207,362	\$ 21,757,667	\$ 24,105,655	\$ 25,916,621
141										
142	<i>Scenario 2c demonstrates the impact of a 2.7% (Act 1 Index) tax increase for 2019-20 and a 2.8% (assumed Act 1 Index) tax increase in subsequent years.</i>									

Supplemental Information

The following supplemental tables are included to provide additional financial data:

- District Priorities
- Real Estate Tax Impact of Various Percentage Tax Increases and Assessed Values for 2019-20 Budget

This spreadsheet shows the tax impact at millage increases ranging from 0.00% to 2.70% and at real estate assessed values from \$100,000 to \$525,000 including the average residential assessment of \$211,447.

- Real Estate Tax Impact of Long-Range Fiscal and Capital Plan

This spreadsheet shows the real estate tax impact of the long-range plan at a millage increases (see the annual rates on the Fund Balance and Millage Impact Calculations sheet) on homes assessed at values ranging from \$100,000 to \$525,000 for each of the years in the plan.

- Current and Proposed Budget Analysis

This spreadsheet compares the 2018-19 budget and estimates with the proposed 2019-20 budget.

District Priorities

(included in the 2019-20 budget)

<input type="checkbox"/> Guidance Counselor	\$100K
<input type="checkbox"/> Psychologist	\$100K
<input type="checkbox"/> Staff Assistant	\$20K
<input type="checkbox"/> Certified School Nurse	\$90K
<input type="checkbox"/> ESL Teacher	\$90K
<input type="checkbox"/> Learning Support Teacher	\$90K
<input type="checkbox"/> Technology Integration Specialist	\$90K
<input type="checkbox"/> Technology Plan – Phase 3 (three year plan)	\$750K
<input type="checkbox"/> Balanced Literacy Resources	\$180K
<input type="checkbox"/> Communities in Schools (middle school)	\$96K

TOTAL DISTRICT PRIORITIES

\$1,606,000

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Real Estate Tax Impact of Various Percentage Tax Increases and Assessed Values for 2019-20 Budget												
2													
3			Assessed Value	100,000	150,000	211,447	225,000	275,000	325,000	375,000	425,000	475,000	525,000
4						Average Home*							
5	Tax Year	% Increase	Mills										
6													
7	Current Tax Bill		18.3808	\$ 1,838.08	\$ 2,757.12	\$ 3,886.57	\$ 4,135.68	\$ 5,054.72	\$ 5,973.76	\$ 6,892.80	\$ 7,811.84	\$ 8,730.88	\$ 9,649.92
8	2019-20	2.70%	18.8770	\$ 1,887.70	\$ 2,831.55	\$ 3,991.49	\$ 4,247.33	\$ 5,191.18	\$ 6,135.03	\$ 7,078.88	\$ 8,022.73	\$ 8,966.58	\$ 9,910.43
9	Increase			\$ 50	\$ 74	\$ 104.92	\$ 112	\$ 136	\$ 161	\$ 186	\$ 211	\$ 236	\$ 261
10													
11	Current Tax Bill		18.3808	\$ 1,838.08	\$ 2,757.12	\$ 3,886.57	\$ 4,135.68	\$ 5,054.72	\$ 5,973.76	\$ 6,892.80	\$ 7,811.84	\$ 8,730.88	\$ 9,649.92
12	2019-20	1.00%	18.5646	\$ 1,856.46	\$ 2,784.69	\$ 3,925.43	\$ 4,177.04	\$ 5,105.27	\$ 6,033.50	\$ 6,961.73	\$ 7,889.96	\$ 8,818.19	\$ 9,746.42
13	Increase			\$ 18	\$ 28	\$ 38.87	\$ 41	\$ 51	\$ 60	\$ 69	\$ 78	\$ 87	\$ 96
14													
15	Current Tax Bill		18.3808	\$ 1,838.08	\$ 2,757.12	\$ 3,886.57	\$ 4,135.68	\$ 5,054.72	\$ 5,973.76	\$ 6,892.80	\$ 7,811.84	\$ 8,730.88	\$ 9,649.92
16	2019-20	0.00%	18.3808	\$ 1,838.08	\$ 2,757.12	\$ 3,886.57	\$ 4,135.68	\$ 5,054.72	\$ 5,973.76	\$ 6,892.80	\$ 7,811.84	\$ 8,730.88	\$ 9,649.92
17	Increase			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	* Based on Lehigh County Property Classification Totals Report Dated 01/23/2019												
19	<div style="border: 1px solid black; padding: 10px; margin: 10px auto; width: 80%;"> <p>The increase in the average homeowner's tax bill would be \$105 at the index of 2.70%. The increase in the average homeowner's bill for each one percent (1.00%) real estate tax millage increase would be \$39. The increase in the average homeowner's tax bill would be \$0 at the proposed real estate increase of 0.00%.</p> </div>												
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Real Estate Tax Impact of Long-Range Budget Plan											
2												
3		Assessed Value	100,000	125,000	150,000	175,000	200,000	211,447	225,000	250,000	275,000	300,000
4								Average Home*				
5	Tax Year	Mills										
6												
7	Current Tax Bill	18.3808	\$ 1,838.08	\$ 2,297.60	\$ 2,757.13	\$ 3,216.65	\$ 3,676.17	\$ 3,886.57	\$ 4,135.69	\$ 4,595.21	\$ 5,054.73	\$ 5,514.25
8	2019-20	18.3808	\$ 1,838.08	\$ 2,297.60	\$ 2,757.13	\$ 3,216.65	\$ 3,676.17	\$ 3,886.57	\$ 4,135.69	\$ 4,595.21	\$ 5,054.73	\$ 5,514.25
9	2020-21	18.8954	\$ 1,889.54	\$ 2,361.93	\$ 2,834.32	\$ 3,306.70	\$ 3,779.09	\$ 3,995.38	\$ 4,251.47	\$ 4,723.86	\$ 5,196.24	\$ 5,668.63
10	2021-22	19.4244	\$ 1,942.44	\$ 2,428.05	\$ 2,913.67	\$ 3,399.28	\$ 3,884.89	\$ 4,107.24	\$ 4,370.50	\$ 4,856.11	\$ 5,341.72	\$ 5,827.33
11	2022-23	19.9682	\$ 1,996.82	\$ 2,496.03	\$ 2,995.24	\$ 3,494.44	\$ 3,993.65	\$ 4,222.22	\$ 4,492.85	\$ 4,992.06	\$ 5,491.26	\$ 5,990.47
12	2023-24	20.5273	\$ 2,052.73	\$ 2,565.92	\$ 3,079.10	\$ 3,592.28	\$ 4,105.47	\$ 4,340.44	\$ 4,618.65	\$ 5,131.83	\$ 5,645.02	\$ 6,158.20
13												
14	* Based on Lehigh County Property Classification Totals Report dated 01/23/2019											
15												
16		Assessed Value	325,000	350,000	375,000	400,000	425,000	450,000	475,000	500,000	525,000	550,000
17												
18	Tax Year	Mills										
19												
20	Current Tax Bill	18.3808	\$ 5,973.77	\$ 6,433.29	\$ 6,892.81	\$ 7,352.33	\$ 7,811.85	\$ 8,271.38	\$ 8,730.90	\$ 9,190.42	\$ 9,649.94	\$ 10,109.46
21	2019-20	18.3808	\$ 5,973.77	\$ 6,433.29	\$ 6,892.81	\$ 7,352.33	\$ 7,811.85	\$ 8,271.38	\$ 8,730.90	\$ 9,190.42	\$ 9,649.94	\$ 10,109.46
22	2020-21	18.8954	\$ 6,141.02	\$ 6,613.40	\$ 7,085.79	\$ 7,558.17	\$ 8,030.56	\$ 8,502.95	\$ 8,975.33	\$ 9,447.72	\$ 9,920.10	\$ 10,392.49
23	2021-22	19.4244	\$ 6,312.94	\$ 6,798.55	\$ 7,284.16	\$ 7,769.77	\$ 8,255.38	\$ 8,741.00	\$ 9,226.61	\$ 9,712.22	\$ 10,197.83	\$ 10,683.44
24	2022-23	19.9682	\$ 6,489.68	\$ 6,988.88	\$ 7,488.09	\$ 7,987.29	\$ 8,486.50	\$ 8,985.71	\$ 9,484.91	\$ 9,984.12	\$ 10,483.32	\$ 10,982.53
25	2023-24	20.5273	\$ 6,671.38	\$ 7,184.57	\$ 7,697.75	\$ 8,210.93	\$ 8,724.12	\$ 9,237.30	\$ 9,750.48	\$ 10,263.67	\$ 10,776.85	\$ 11,290.03
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	Current and Proposed Budget Analysis								
2									
3	2018-19 Budget vs. Estimated				2018-19 Budget vs. 2019-20 Budget				
4									
5		Budget	Estimated	Variance	Percentage		Budget	Variance	Percentage
6	Description	2018-19	2018-19	Bud vs Proj	Variance		2019-20	Bud vs Bud	Variance
7									
8									
9	Fund Balance	\$13,651,506	\$14,620,017	\$968,511	7.09%		\$15,007,767	\$1,356,261	9.93%
10	Local Revenue	110,317,831	111,755,844	1,438,013	1.30%		112,941,485	2,623,654	2.38%
11	State Revenue	34,410,805	34,534,183	123,378	0.36%		35,096,115	685,310	1.99%
12	Federal Revenue/Other Sources	1,246,678	3,553,391	2,306,713	185.03%		1,585,600	338,922	27.19%
13	District Priorities (Revenue)	-	-	-	0.00%		79,361	79,361	0.00%
14									
15	Total Fund Balance and Revenue	<u>\$159,626,820</u>	<u>\$164,463,435</u>	<u>\$4,836,615</u>	<u>3.03%</u>		<u>\$164,710,328</u>	<u>\$5,083,508</u>	<u>3.18%</u>
16									
17									
18									
19	Salaries	\$ 63,947,208	\$ 62,636,668	(\$1,310,540)	-2.05%		\$ 65,089,212	\$ 1,142,004	1.79%
20	Benefits	\$ 38,774,216	\$ 38,061,323	(\$712,893)	-1.84%		\$ 39,677,457	903,241	2.33%
21	D/W Instructional Services	\$ 17,123,994	\$ 17,961,369	\$837,375	4.89%		\$ 16,495,140	(628,854)	-3.67%
22	D/W Non-Instructional Services	\$ 21,977,353	\$ 16,297,965	(\$5,679,388)	-25.84%		\$ 23,478,701	1,501,348	6.83%
23	Debt Service	\$ 10,158,343	\$ 10,158,343	\$0	0.00%		\$ 10,123,910	(34,433)	-0.34%
24	Fund Transfers	\$ 1,300,000	\$ 4,340,000	\$3,040,000	233.85%		\$ 1,640,000	340,000	26.15%
25	District Priorities (Expense)	\$ -	\$ -	\$0	0.00%		\$ 1,685,361	1,685,361	0.00%
26									
27	Total Expenditures	<u>\$ 153,281,114</u>	<u>\$ 149,455,668</u>	<u>(\$3,825,446)</u>	<u>-2.50%</u>		<u>\$ 158,189,781</u>	<u>\$ 4,908,667</u>	<u>3.20%</u>
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EAST PENN SCHOOL DISTRICT
2019-2020 PROPOSED FINAL BUDGET

Supporting Documentation

April 8, 2019

Attached:

PDE-2028 Proposed Final General Fund Budget
Summary of Revenue, Expenditures, and Fund Balance
Revenue Comparison
Expenditure Comparison
Summary of Changes

**EAST PENN SCHOOL DISTRICT
2019-2020 Proposed Final Budget**

**KEY POINTS
April 08, 2019**

SUMMARY OF BUDGET FINANCES

Total budget	\$158,602,694
Total budget increase	\$5,321,580
Retirement rate	34.29%
Projected charter school costs	\$4,984,700
Employee salary increase	\$1,381,625
Employer health insurance increase	\$25,401
Millage	18.5497
Tax increase	0.92%
Budgetary reserve	\$7,552,500
Budgetary reserve: percentage of anticipated expenditures	5.0%
Ending fund balance (includes budgetary reserve)	\$13,966,169
Fund balance: percentage of total budget	8.81%

SUMMARY OF DISTRICT PRIORITIES

Personnel

• Guidance Counselor	\$100,000
• Psychologist	\$100,000
• Staff Assistant	\$20,000
• Certified School Nurse	\$90,000
• ESL Teacher	\$90,000
• Learning Support Teacher	\$90,000
• Technology Integration Specialist	\$90,000

Programs and Resources

• Technology Plan – Phase 3 (three year plan)	\$750,000
• Balanced Literacy Resources	\$180,000

PROPOSED
FINAL GENERAL FUND BUDGET
Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Robert E Saul

(610)966-8300

Extn : _____

Contact Person

Telephone

Extension

rsaul@eastpennsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : East Penn SD	COUNTY : Lehigh	AUN : 121392303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes ☒
No ☐

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$158602694
Ending Unassigned Fund Balance	\$6364694
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2019

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : East Penn SD	County : Lehigh	AUN Number : 121392303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	<div>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$1,838,606.00 C x 2%: \$36,772.12</div>	The homestead / farmstead information needed to complete the requisite calculations is not available at this time.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are vaguely predictable during budget preparations.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned ending fund balance is an estimate of funds remaining at the end of the fiscal year, which are not designated for a specific future purpose.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	48,975
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,487,220
0850 Unassigned Fund Balance	6,364,694
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$14,851,914</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	113,392,545
7000 Revenue from State Sources	35,227,329
8000 Revenue from Federal Sources	1,495,600
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$150,115,474</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$164,967,388</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	96,538,065
6112 Interim Real Estate Taxes	1,212,860
6113 Public Utility Realty Taxes	100,000
6114 Payments in Lieu of Current Taxes - State / Local	10,960
6150 Current Act 511 Taxes - Proportional Assessments	11,361,960
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,773,050
6500 Earnings on Investments	600,000
6700 Revenues from LEA Activities	110,470
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,445,770
6910 Rentals	46,850
6940 Tuition from Patrons	136,340
6990 Refunds and Other Miscellaneous Revenue	56,220
REVENUE FROM LOCAL SOURCES	\$113,392,545
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	12,129,325
7160 Tuition for Orphans Subsidy	143,850
7271 Special Education funds for School-Aged Pupils	3,379,348
7311 Pupil Transportation Subsidy	1,742,510
7312 Nonpublic and Charter School Pupil Transportation Subsidy	329,834
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,093,780
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,500
7340 State Property Tax Reduction Allocation	1,838,606
7505 Ready to Learn Block Grant	705,924
7810 State Share of Social Security and Medicare Taxes	2,501,436
7820 State Share of Retirement Contributions	11,215,216
REVENUE FROM STATE SOURCES	\$35,227,329
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	792,856
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	190,187
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	45,634
8517 NCLB, Title IV - 21St Century Schools	44,743
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	404,270

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	17,910
REVENUE FROM FEDERAL SOURCES	\$1,495,600
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	150,115,474

Act 1 Index (current): 2.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$96,538,065	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,838,606</u>	
Total Approx. Tax Revenue:	\$98,376,671	
Approx. Tax Levy for Tax Rate Calculation:	\$102,682,714	
	Lehigh	Total
<hr/>		
2018-19 Data		
a. Assessed Value	\$5,478,351,700	\$5,478,351,700
b. Real Estate Mills	18.3808	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$5,059,847,061	\$5,059,847,061
d. Assessed Value	\$5,535,545,800	\$5,535,545,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2018-19 Calculations		
f. 2018-19 Tax Levy	\$100,696,487	\$100,696,487
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$100,696,487	\$100,696,487
(f Total * g)		
i. Base Mills Subject to Index	18.3808	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.73000%	95.73000%
k. Tax Levy Needed	\$102,682,714	\$102,682,714
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	18.5497	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$102,682,714	\$102,682,714
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$100,844,108
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$96,538,065
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$96,538,065	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,838,606</u>	
Total Approx. Tax Revenue:	\$98,376,671	
Approx. Tax Levy for Tax Rate Calculation:	\$102,682,714	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.8770	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$104,494,498	\$104,494,498
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$205,400

Act 1 Index (current): 2.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$96,538,065
Amount of Tax Relief for Homestead Exclusions	<u>\$1,838,606</u>
Total Approx. Tax Revenue:	\$98,376,671
Approx. Tax Levy for Tax Rate Calculation:	\$102,682,714
	Lehigh
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,838,606	Lowering RE Tax Rate	\$1,838,606
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions			
Amount of Tax Relief from State/Local Sources			\$1,838,606

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>		<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Lehigh	5,535,545,800	18.5497	102,682,714					95.73000%	
Totals:	5,535,545,800		102,682,714	-	1,838,606	=	100,844,108	X	95.73000% = 96,538,065
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes– Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		9,688,110		9,688,110
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		1,673,850		1,673,850
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes– Proportional Assessments							11,361,960		11,361,960
Total Act 511, Current Taxes									11,361,960
Act 511 Tax Limit -->					5,059,847,061	X	12		60,718,165
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	18.3808	18.5497	0.92%	Yes	2.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.7%				

LEA : 121392303 East Penn SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	67,005,788
1200 Special Programs - Elementary / Secondary	22,845,234
1300 Vocational Education	2,561,000
1400 Other Instructional Programs - Elementary / Secondary	353,124
1500 Nonpublic School Programs	43,663
1600 Adult Education Programs	921,653
Total Instruction	\$93,730,462
2000 Support Services	
2100 Support Services - Students	5,271,658
2200 Support Services - Instructional Staff	4,313,216
2300 Support Services - Administration	6,325,518
2400 Support Services - Pupil Health	1,898,829
2500 Support Services - Business	1,170,536
2600 Operation and Maintenance of Plant Services	14,016,992
2700 Student Transportation Services	8,201,564
2800 Support Services - Central	2,120,955
2900 Other Support Services	137,500
Total Support Services	\$43,456,768
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,027,042
3300 Community Services	62,012
Total Operation of Non-Instructional Services	\$2,089,054
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,133,910
5200 Interfund Transfers - Out	1,640,000
5900 Budgetary Reserve	7,552,500
Total Other Expenditures and Financing Uses	\$19,326,410
Total Estimated Expenditures and Other Financing Uses	\$158,602,694

LEA : 121392303 East Penn SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	37,281,094
200 Personnel Services - Employee Benefits	22,593,180
300 Purchased Professional and Technical Services	190,000
400 Purchased Property Services	643,470
500 Other Purchased Services	4,171,430
600 Supplies	2,103,705
700 Property	7,764
800 Other Objects	15,145
Total Regular Programs - Elementary / Secondary	\$67,005,788
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,336,495
200 Personnel Services - Employee Benefits	5,736,656
300 Purchased Professional and Technical Services	4,840,023
400 Purchased Property Services	500
500 Other Purchased Services	1,857,680
600 Supplies	69,797
800 Other Objects	4,083
Total Special Programs - Elementary / Secondary	\$22,845,234
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,561,000
Total Vocational Education	\$2,561,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	231,192
200 Personnel Services - Employee Benefits	98,812
400 Purchased Property Services	10,140
500 Other Purchased Services	9,600
600 Supplies	3,380
Total Other Instructional Programs - Elementary / Secondary	\$353,124
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	41,344
600 Supplies	2,319
Total Nonpublic School Programs	\$43,663
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	18,000
200 Personnel Services - Employee Benefits	7,693
500 Other Purchased Services	895,660
600 Supplies	300
Total Adult Education Programs	\$921,653
Total Instruction	\$93,730,462
2000 Support Services	
2100 <u>Support Services - Students</u>	

LEA : 121392303 East Penn SD

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	3,162,988
200 Personnel Services - Employee Benefits	1,958,425
300 Purchased Professional and Technical Services	94,666
400 Purchased Property Services	3,115
500 Other Purchased Services	8,375
600 Supplies	40,539
800 Other Objects	3,550
Total Support Services - Students	\$5,271,658
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,164,207
200 Personnel Services - Employee Benefits	1,736,303
300 Purchased Professional and Technical Services	87,118
400 Purchased Property Services	12,365
500 Other Purchased Services	40,055
600 Supplies	271,138
800 Other Objects	2,030
Total Support Services - Instructional Staff	\$4,313,216
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,484,433
200 Personnel Services - Employee Benefits	2,332,570
300 Purchased Professional and Technical Services	160,781
400 Purchased Property Services	24,302
500 Other Purchased Services	144,484
600 Supplies	115,694
800 Other Objects	63,254
Total Support Services - Administration	\$6,325,518
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,126,044
200 Personnel Services - Employee Benefits	643,835
300 Purchased Professional and Technical Services	75,650
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	48,800
Total Support Services - Pupil Health	\$1,898,829
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	599,985
200 Personnel Services - Employee Benefits	425,551
300 Purchased Professional and Technical Services	41,700
400 Purchased Property Services	9,700
500 Other Purchased Services	10,650
600 Supplies	65,200
800 Other Objects	17,750
Total Support Services - Business	\$1,170,536
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,480,229

LEA : 121392303 East Penn SD

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	3,638,438
300 Purchased Professional and Technical Services	267,500
400 Purchased Property Services	943,125
500 Other Purchased Services	464,650
600 Supplies	3,182,970
700 Property	30,000
800 Other Objects	10,080
Total Operation and Maintenance of Plant Services	\$14,016,992
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	8,201,564
Total Student Transportation Services	\$8,201,564
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	882,004
200 Personnel Services - Employee Benefits	716,561
300 Purchased Professional and Technical Services	175,312
400 Purchased Property Services	2,788
500 Other Purchased Services	52,494
600 Supplies	245,962
700 Property	45,634
800 Other Objects	200
Total Support Services - Central	\$2,120,955
2900 <u>Other Support Services</u>	
500 Other Purchased Services	137,500
Total Other Support Services	\$137,500
Total Support Services	\$43,456,768
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	936,809
200 Personnel Services - Employee Benefits	421,807
300 Purchased Professional and Technical Services	72,630
400 Purchased Property Services	29,700
500 Other Purchased Services	276,100
600 Supplies	230,761
800 Other Objects	59,235
Total Student Activities	\$2,027,042
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	3,792
200 Personnel Services - Employee Benefits	1,620
300 Purchased Professional and Technical Services	48,000
400 Purchased Property Services	500
600 Supplies	8,100
Total Community Services	\$62,012
Total Operation of Non-Instructional Services	\$2,089,054

LEA : 121392303 East Penn SD

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<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,245,910
900 Other Uses of Funds	8,888,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,133,910
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,640,000
Total Interfund Transfers - Out	\$1,640,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	7,552,500
Total Budgetary Reserve	\$7,552,500
Total Other Expenditures and Financing Uses	\$19,326,410
TOTAL EXPENDITURES	\$158,602,694

LEA : 121392303 East Penn SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	22,000,000	21,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,035,000	4,203,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,250,000	1,100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$27,285,000	\$26,303,000

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 121392303 East Penn SD

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$27,285,000	\$26,303,000

LEA : 121392303 East Penn SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
0510 Bonds Payable	47,701,000	38,813,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,850,000	1,898,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	39,250,000	48,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$88,801,000	\$88,711,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness	06/30/2019 Estimate	06/30/2020 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 121392303 East Penn SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	340,000	490,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$340,000	\$490,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 121392303 East Penn SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$89,141,000	\$89,201,000

LEA : 121392303 East Penn SD

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	14,650,000	15,210,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$14,650,000	\$15,210,000
TOTAL INDEBTEDNESS	\$103,791,000	\$104,411,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	48,975
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,364,694
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,364,694
5900 Budgetary Reserve	7,552,500
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,966,169

East Penn School District
2019-2020 Proposed Final Budget
Summary of Revenues, Expenditures, and Fund Balance

	<u>ACTUAL</u> <u>2017-2018</u>	<u>BUDGET</u> <u>2018-2019</u>	<u>BUDGET</u> <u>2019-2020</u>	<u>PERCENT</u> <u>CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	21,123	19,600	48,975	149.9%
BEGINNING COMMITTED FUND BALANCE		-	-	
BEGINNING ASSIGNED FUND BALANCE	7,069,700	7,305,800	8,487,220	16.2%
BEGINNING UNASSIGNED FUND BALANCE	<u>3,366,923</u>	<u>6,326,106</u>	<u>6,364,694</u>	0.6%
TOTAL BEGINNING FUND BALANCE	10,457,746	13,651,506	14,900,889	9.2%
REVENUE				
6000 Local Sources	108,894,019	110,317,831	113,392,545	2.8%
7000 State Sources	33,375,810	34,410,805	35,227,329	2.4%
8000 Federal Sources	1,087,891	1,246,678	1,495,600	20.0%
9000 Other Financing Sources	-	-	-	
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>143,357,720</u>	<u>145,975,314</u>	<u>150,115,474</u>	2.8%
EXPENDITURES				
1000 Instruction	84,992,245	91,318,945	93,730,462	2.6%
2000 Support Services	39,413,734	41,218,936	43,456,768	5.4%
3000 Operation of Non-Instructional Services	2,072,749	1,919,090	2,089,054	8.9%
4000 Facilities Acquisition, Construction, Improve	-	-	-	
5000 Other Financing Uses	<u>12,716,720</u>	<u>18,824,143</u>	<u>19,326,410</u>	2.7%
TOTAL EXPENDITURES AND OTHER FINANCING USES	139,195,448	153,281,114	158,602,694	3.5%
ENDING FUND BALANCE (if Budgetary Reserve is spent)	14,620,016	6,345,706	6,413,669	1.1%
Budgetary Reserve	-	7,305,800	7,552,500	3.4%
ENDING FUND BALANCE (if Budgetary Reserve is not spent)	14,620,016	13,651,506	13,966,169	2.3%
ENDING RESTRICTED FUND BALANCE *	134,828	19,600	48,975	149.9%
ENDING COMMITTED FUND BALANCE *	-	-	-	
ENDING ASSIGNED FUND BALANCE *	7,305,800	-	-	
ENDING UNASSIGNED FUND BALANCE *	<u>7,179,388</u>	<u>13,631,906</u>	<u>13,917,194</u>	2.1%
TOTAL ENDING FUND BALANCE *	14,620,016	13,651,506	13,966,169	2.3%
* Assuming Budgetary Reserve is not spent				

**East Penn School District
2019-2020 Proposed Final Budget
Revenue Comparison**

SOURCE	ACTUAL 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	PERCENT CHANGE
ASSESSMENTS (\$)	5,386,065,000	5,478,351,700	5,535,545,800	1.0%
MILLAGE PER \$1,000 ASSESSMENT	18.0850	18.3808	18.5497	0.9%
TAX BILLING AT JULY 1	97,406,986	100,696,487	102,682,714	2.0%
PERCENT COLLECTION	95.73%	95.73%	95.73%	0.0%
6000 LOCAL SOURCES				
6111 Current Real Estate Taxes	91,850,389	94,636,649	96,538,065	2.0%
6112 Interim Real Estate Taxes	1,268,382	963,700	1,212,860	25.9%
6113 Public Utility Realty Taxes	99,855	94,860	100,000	5.4%
6114 Payments In Lieu of Current Taxes	11,129	10,890	10,960	0.6%
6151 Earned Income Taxes (Act 511)	9,226,774	9,531,556	9,688,110	1.6%
6153 Real Estate Transfer Taxes (Act 511)	2,063,217	1,273,956	1,673,850	31.4%
6411 Delinquent Real Estate Taxes	1,755,725	1,779,900	1,771,850	-0.5%
6451 Delinquent Earned Income Taxes (Act 511)	3,899	3,000	1,200	-60.0%
6510 Earnings on Investments	445,656	300,000	600,000	100.0%
6710 Admissions	64,157	60,400	64,000	6.0%
6740 Fees	150,108	38,980	39,950	2.5%
6790 Other Student Activity Income	10,478	5,200	6,520	25.4%
6831 Federal Other Rev. From Other LEA's	23,151	7,380	6,840	-7.3%
6832 Federal IDEA Rev. From Other LEA's	1,396,984	1,366,410	1,438,930	5.3%
6910 Rentals	46,848	51,100	46,850	-8.3%
6920 Contributions/Donations from Private Srcs..	143,648	-	-	
6942 Tuition - Summer School	59,983	50,280	55,070	9.5%
6943 Tuition - Adult Education	19,190	24,520	8,520	-65.3%
6944 Tuition - Other LEA's in PA	10,388	8,320	11,340	36.3%
6949 Tuition - Other	72,680	58,440	61,410	5.1%
6990 Miscellaneous Revenue	171,378	52,290	56,220	7.5%
TOTAL LOCAL SOURCES	108,894,019	110,317,831	113,392,545	2.8%
7000 STATE SOURCES				
7110 Basic Education Funding	11,813,328	11,813,685	12,129,325	2.7%
7160 Tuition from Orphans	147,705	121,600	143,850	18.3%
7271 Special Education Funding	3,447,958	3,314,206	3,379,348	2.0%
7310 Pupil Transportation Subsidy	2,155,287	2,230,250	2,072,344	-7.1%
7320 Rental & Sinking Fund Payments	1,279,910	1,146,302	1,093,780	-4.6%
7330 Health Services	147,500	147,420	147,500	0.1%
7340 State Property Tax Reduction Allocation	1,826,552	1,838,606	1,838,606	0.0%
7500 Extra Grants	742,651	705,924	705,924	0.0%
7810 State Share of Social Security & Medicare	2,199,288	2,434,899	2,501,436	2.7%
7820 State Share of Retirement Contributions	9,615,631	10,657,913	11,215,216	5.2%
TOTAL STATE SOURCES	33,375,810	34,410,805	35,227,329	2.4%
8000 FEDERAL SOURCES				
8514 Title I Improving Academic Achievement	589,442	617,740	792,856	28.3%
8515 Title II Prep., Training, and Recruiting High Quality Teachers	170,872	170,074	190,187	11.8%
8516 Title III Language Instruction For Limited English Proficient	36,313	36,313	45,634	25.7%
8517 Title IV 21st Century Schools	13,946	13,946	44,743	220.8%
8690 Other Restricted Federal Grants	-	-	-	
8810 ACCESS Medicaid Reimbursement	267,649	388,615	404,270	4.0%
8820 ACCESS Administrative Claiming Prog.	9,669	19,990	17,910	-10.4%

**East Penn School District
2019-2020 Proposed Final Budget
Revenue Comparison**

SOURCE	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
TOTAL FEDERAL SOURCES	1,087,891	1,246,678	1,495,600	20.0%
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	-	-	-	
9400 Sale of Fixed Assets	-	-	-	
9900 Insurance Recoveries	-	-	-	
TOTAL OTHER FINANCING SOURCES	-	-	-	
TOTAL REVENUE	143,357,720	145,975,314	150,115,474	2.8%

**East Penn School District
2019-2020 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
<u>1100 REGULAR PROGRAMS</u>				
100 Personnel Services - Salaries	33,529,854	35,638,091	37,281,094	4.6%
200 Personnel Services - Benefits	19,506,252	21,541,395	22,593,180	4.9%
300 Purchased Professional Services	189,981	170,000	190,000	11.8%
400 Purchased Services	516,934	363,869	643,470	76.8%
500 Other Purchased Services	3,823,750	4,067,252	4,171,430	2.6%
600 Supplies	1,468,145	2,752,876	2,103,705	-23.6%
700 Property	46,720	6,000	7,764	29.4%
800 Other Objects	<u>10,911</u>	<u>15,100</u>	<u>15,145</u>	0.3%
TOTAL REGULAR PROGRAMS	59,092,547	64,554,583	67,005,788	3.8%
<u>1200 SPECIAL PROGRAMS</u>				
100 Personnel Services - Salaries	9,377,942	9,835,245	10,336,495	5.1%
200 Personnel Services - Benefits	4,942,813	5,395,829	5,736,656	6.3%
300 Purchased Professional Services	4,787,804	4,502,562	4,840,023	7.5%
400 Purchased Services	1,025	500	500	0.0%
500 Other Purchased Services	1,813,840	1,771,736	1,857,680	4.9%
600 Supplies	49,937	72,683	69,797	-4.0%
700 Property	-	-	-	
800 Other Objects	<u>2,840</u>	<u>4,050</u>	<u>4,083</u>	0.8%
TOTAL SPECIAL PROGRAMS	20,976,202	21,582,605	22,845,234	5.9%
<u>1300 VOCATIONAL EDUCATION</u>				
100 Personnel Services - Salaries	783,132	811,122	-	-100.0%
200 Personnel Services - Benefits	465,914	485,363	-	-100.0%
400 Purchased Services	-	-	-	
500 Other Purchased Services	2,401,778	2,375,000	2,561,000	7.8%
600 Supplies	12,999	-	-	
700 Property	-	-	-	
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL VOCATIONAL EDUCATION	3,663,823	3,671,485	2,561,000	-30.2%
<u>1400 OTHER INSTRUCTIONAL PROGRAMS</u>				
100 Personnel Services - Salaries	184,541	322,604	231,192	-28.3%
200 Personnel Services - Benefits	69,705	134,870	98,812	-26.7%
300 Purchased Professional Services	30,901	31,000	-	-100.0%
400 Purchased Services	8,993	10,320	10,140	-1.7%
500 Other Purchased Services	9,504	9,600	9,600	0.0%
600 Supplies	<u>2,003</u>	<u>3,000</u>	<u>3,380</u>	12.7%
TOTAL OTHER INSTRUCTIONAL PROGRAMS	305,646	511,394	353,124	-30.9%
<u>1500 NONPUBLIC SCHOOL PROGRAMS</u>				
300 Purchased Professional Services	29,933	69,446	41,344	-40.5%
600 Supplies	<u>797</u>	<u>-</u>	<u>2,319</u>	
TOTAL NONPUBLIC SCHOOL PROGRAMS	30,730	69,446	43,663	-37.1%

**East Penn School District
2019-2020 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
<u>1600 ADULT EDUCATION PROGRAMS</u>				
100 Personnel Services - Salaries	16,680	21,300	18,000	-15.5%
200 Personnel Services - Benefits	2,087	9,132	7,693	-15.8%
500 Other Purchased Services	904,396	898,500	895,660	-0.3%
600 Supplies	135	500	300	-40.0%
TOTAL ADULT EDUCATION PROGRAMS	923,298	929,432	921,653	-0.8%
<u>2100 SUPPORT SERVICES - STUDENTS</u>				
100 Personnel Services - Salaries	2,898,342	2,985,770	3,162,988	5.9%
200 Personnel Services - Benefits	1,720,697	1,821,603	1,958,425	7.5%
300 Purchased Professional Services	108,108	92,000	94,666	2.9%
400 Purchased Services	513	3,115	3,115	0.0%
500 Other Purchased Services	10,469	8,374	8,375	0.0%
600 Supplies	130,359	41,610	40,539	-2.6%
700 Property	-	-	-	
800 Other Objects	2,053	3,650	3,550	-2.7%
TOTAL SUPPORT SERVICES - STUDENTS	4,870,540	4,956,122	5,271,658	6.4%
<u>2200 SUPPORT SERV. - INSTRUCTIONAL STAFF</u>				
100 Personnel Services - Salaries	1,833,023	2,073,083	2,164,207	4.4%
200 Personnel Services - Benefits	1,561,035	1,617,405	1,736,303	7.4%
300 Purchased Professional Services	48,455	136,122	87,118	-36.0%
400 Purchased Services	6,118	13,443	12,365	-8.0%
500 Other Purchased Services	61,908	51,830	40,055	-22.7%
600 Supplies	318,275	180,043	271,138	50.6%
700 Property	-	40,666	-	-100.0%
800 Other Objects	1,055	1,488	2,030	36.4%
TOTAL SUPPORT SERV. - INSTRUCT. STAFF	3,829,870	4,114,080	4,313,216	4.8%
<u>2300 SUPPORT SERVICES - ADMINISTRATION</u>				
100 Personnel Services - Salaries	3,365,697	3,432,780	3,484,433	1.5%
200 Personnel Services - Benefits	2,118,631	2,229,749	2,332,570	4.6%
300 Purchased Professional Services	99,698	139,150	160,781	15.5%
400 Purchased Services	22,042	23,622	24,302	2.9%
500 Other Purchased Services	116,478	141,862	144,484	1.8%
600 Supplies	111,708	121,180	115,694	-4.5%
700 Property	-	-	-	
800 Other Objects	57,745	66,150	63,254	-4.4%
TOTAL SUPPORT SERV. - ADMINISTRATION	5,891,998	6,154,493	6,325,518	2.8%

**East Penn School District
2019-2020 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	ACTUAL 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	PERCENT CHANGE
<u>2400 SUPPORT SERVICES - PUPIL HEALTH</u>				
100 Personnel Services - Salaries	1,055,486	1,106,616	1,126,044	1.8%
200 Personnel Services - Benefits	542,638	592,548	643,835	8.7%
300 Purchased Professional Services	71,585	52,200	75,650	44.9%
400 Purchased Services	3,997	4,000	4,000	0.0%
500 Other Purchased Services	447	500	500	0.0%
600 Supplies	26,276	48,800	48,800	0.0%
700 Property	-	-	-	
TOTAL SUPPORT SERVICES - PUPIL HEALTH	1,700,429	1,804,664	1,898,829	5.2%
<u>2500 SUPPORT SERVICES - BUSINESS</u>				
100 Personnel Services - Salaries	537,355	555,477	599,985	8.0%
200 Personnel Services - Benefits	380,327	402,170	425,551	5.8%
300 Purchased Professional Services	29,306	41,700	41,700	0.0%
400 Purchased Services	7,573	9,700	9,700	0.0%
500 Other Purchased Services	8,913	9,600	10,650	10.9%
600 Supplies	54,166	62,600	65,200	4.2%
700 Property	-	-	-	
800 Other Objects	10,414	23,000	17,750	-22.8%
TOTAL SUPPORT SERVICES - BUSINESS	1,028,054	1,104,247	1,170,536	6.0%
<u>2600 OPERATION & MNT. OF PLANT SERVICES</u>				
100 Personnel Services - Salaries	5,059,239	5,397,592	5,480,229	1.5%
200 Personnel Services - Benefits	3,220,907	3,501,353	3,638,438	3.9%
300 Purchased Professional Services	246,252	222,400	267,500	20.3%
400 Purchased Services	877,275	1,159,235	943,125	-18.6%
500 Other Purchased Services	505,617	437,260	464,650	6.3%
600 Supplies	2,153,201	2,483,520	3,182,970	28.2%
700 Property	61,576	-	30,000	
800 Other Objects	4,895	8,500	10,080	18.6%
TOTAL OPERATION & MNT. OF PLANT SERV.	12,128,962	13,209,860	14,016,992	6.1%
<u>2700 STUDENT TRANSPORTATION SERVICES</u>				
500 Other Purchased Services	7,657,170	7,580,410	8,201,564	8.2%
700 Property	-	-	-	
TOTAL STUDENT TRANSPORTATION SVCS.	7,657,170	7,580,410	8,201,564	8.2%
<u>2800 SUPPORT SERVICES - CENTRAL</u>				
100 Personnel Services - Salaries	903,757	957,189	882,004	-7.9%
200 Personnel Services - Benefits	638,039	654,593	716,561	9.5%
300 Purchased Professional Services	124,779	189,150	175,312	-7.3%
400 Purchased Services	2,335	2,000	2,788	39.4%
500 Other Purchased Services	41,142	51,948	52,494	1.1%
600 Supplies	58,441	253,938	245,962	-3.1%
700 Property	401,361	46,542	45,634	-2.0%
800 Other Objects	89	200	200	0.0%
TOTAL SUPPORT SERVICES - CENTRAL	2,169,944	2,155,560	2,120,955	-1.6%
<u>2900 OTHER SUPPORT SERVICES</u>				
500 Other Purchased Services	136,767	139,500	137,500	-1.4%

**East Penn School District
2019-2020 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
<u>3200 STUDENT ACTIVITIES</u>				
100 Personnel Services - Salaries	919,634	810,339	936,809	15.6%
200 Personnel Services - Benefits	413,850	388,206	421,807	8.7%
300 Purchased Professional Services	106,503	72,550	72,630	0.1%
400 Purchased Services	36,308	32,026	29,700	-7.3%
500 Other Purchased Services	288,285	289,319	276,100	-4.6%
600 Supplies	221,160	213,250	230,761	8.2%
700 Property	-	-	-	
800 Other Objects	<u>38,149</u>	<u>57,300</u>	<u>59,235</u>	3.4%
TOTAL STUDENT ACTIVITIES	2,023,889	1,862,990	2,027,042	8.8%
<u>3300 COMMUNITY SERVICES</u>				
100 Personnel Services - Salaries	5,167	-	3,792	
200 Personnel Services - Benefits	1,261	-	1,620	
300 Purchased Professional Services	33,693	48,000	48,000	0.0%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>7,989</u>	<u>7,600</u>	<u>8,100</u>	6.6%
TOTAL COMMUNITY SERVICES	48,610	56,100	62,012	10.5%
<u>3400 SCHOLARSHIPS AND AWARDS</u>				
800 Other Objects	<u>250</u>	<u>-</u>	<u>-</u>	
<u>5100 DEBT SERVICE</u>				
800 Other Objects	1,296,720	1,215,343	1,245,910	2.5%
900 Other Uses of Funds	<u>11,420,000</u>	<u>8,963,000</u>	<u>8,888,000</u>	-0.8%
TOTAL DEBT SERVICE	12,716,720	10,178,343	10,133,910	-0.4%
<u>5200 INTERFUND TRANSFERS</u>				
900 Other Uses of Funds	<u>-</u>	<u>1,340,000</u>	<u>1,640,000</u>	22.4%
<u>5900 BUDGETARY RESERVE</u>				
800 Other Objects	<u>-</u>	<u>7,305,800</u>	<u>7,552,500</u>	3.4%
TOTAL EXPENDITURES	<u>139,195,448</u>	<u>153,281,114</u>	<u>158,602,694</u>	3.5%

East Penn School District

Summary of Changes from the Proposed Preliminary Budget

<u>Beginning Fund Balance</u>			
1/14/2019	Proposed Preliminary Budget Beginning Fund Balance		14,620,016
03/11/19	2018-2019 Local Revenue	1,349,934	
	2018-2019 State Revenue	126,723	
	2018-2019 Other Revenue	2,306,713	
	2018-2019 Salaries	1,294,266	
	2018-2019 Benefits	627,436	
	2018-2019 District-Wide Instructional	(763,375)	
	2018-2019 District-Wide Non Instructional	(1,620,824)	
	2018-2019 Contribution to Capital Reserve	(40,000)	
	TOTAL 03/11/19 CHANGE		3,280,873
3/25/2019	2018-2019 Contribution to Capital Reserve	(3,000,000)	
	TOTAL 03/25/19 CHANGE		(3,000,000)
Current Total	Revised Beginning Fund Balance		<u><u>14,900,889</u></u>

Revenue		
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1/14/2019	Preliminary Budget Revenues	149,938,451
03/11/19	Delinquent Earned Income Taxes	(2,600)
	Interest on Investments	250,000
	Pupil Transportation Reimbursement	(82,946)
	Social Security Reimbursement	2,856
	Retirement Reimbursement	9,713
	TOTAL 03/11/19 CHANGE	177,023
Current Total	Revised Budget Revenues	150,115,474

Expenditures		
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01/14/19	Preliminary Budget Expenditures	159,938,081
03/11/19	Salary Adjustments	47,648
	Benefit Adjustments	68,839
	Pupil Transportation	393,574
	Tax Notice Printing	7,000
	LCCC Tuition	(3,040)
	LCTI Tuition	(42,800)
	Charter School Tuition	(83,828)
	District Priorities	(210,000)
	One-time Operational Expenses	(1,065,280)
	TOTAL 03/11/19 CHANGE	(887,887)
3/25/2019	Budgetary Reserve Adjustment	(447,500)
	TOTAL 03/25/19 CHANGE	(447,500)
Current Total	Revised Expenditures	158,602,694

Fund Balance Usage Reconciliation		
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Current Beginning Fund Balance		14,900,889
Current Revenues	+ 	150,115,474
Current Beginning Fund Balance + Revenues		165,016,363
Current Expenditures	- 	158,602,694
Ending Fund Balance (if Budgetary Reserve is spent)		6,413,669
Unspent Budgetary Reserve	+ 	7,552,500
Ending Fund Balance (if Budgetary Reserve is unspent)		13,966,169

East Penn School District

Administrative Offices
800 Pine Street
Emmaus, PA 18049
610-966-8300

PUBLIC NOTICE

The East Penn School District 2019-2020 proposed final budget, in the amount of \$158,602,694 was adopted during the April 08, 2019 regular meeting of the Board of School Directors. The budget is open for public inspection at the Administrative Offices, 800 Pine Street, Emmaus, PA, during regular business hours, at www.eastpennsd.org, at the Emmaus Public Library, or at the Lower Macungie Township Library. Final adoption of the 2019-2020 budget is scheduled to occur at the June 10, 2019 regular meeting of the Board of School Directors.

ROBERT E. SAUL, TREASURER

**EAST PENN SCHOOL DISTRICT
2019-2020 REAL ESTATE TAX INCREASE RESOLUTION**

WHEREAS, on June 27, 2006, the Pennsylvania legislature passed Act 1 of Special Session 2006, entitled the "Taxpayer Relief Act" (hereinafter "Act 1");

WHEREAS, Act 1 requires school districts to limit tax increases to the level set by an inflation index unless the tax increase is approved by voters in a referendum or the school district obtains from the Department of Education or a court of common pleas certain referendum exceptions;

WHEREAS, Act 1 does, however, allow a board of school directors to elect to adopt a resolution indicating that it will not raise the rate of any tax for the support of the public schools for the following fiscal year by more than its index, provided this resolution must be adopted no later than 110 days prior to the date of the election immediately preceding the upcoming fiscal year;

WHEREAS, the East Penn School District index for the 2019-2020 fiscal year is 2.7%;

WHEREAS, the Board of School Directors of East Penn School District has made the decision that it shall not raise the rate of any tax for the support of the East Penn School District for the 2019-2020 fiscal year by more than its index.

AND NOW, on this 14th day of January, 2019, it is hereby RESOLVED by the Board of School Directors (hereinafter "Board") of East Penn School District (hereinafter "District") the following:

1. The Board certifies that it will not increase any school district tax for the 2019-2020 school year at a rate that exceeds the index as calculated by the Pennsylvania Department of Education.
2. The Board certifies that it will comply with the procedures set forth in Section 687, of the Pennsylvania Public School Code (hereinafter "School Code"), 24 P.S. §6-687, for the adoption of its proposed and final budget.
3. The Board certifies that increasing any tax at a rate less than or equal to the index will be sufficient to balance its final budget of the 2019-2020 fiscal year.
4. The Administration of the District will submit the District's information on a proposed increase in the rate of a tax levied for the support of the District to the Pennsylvania Department of Education on the uniform form prepared by the Pennsylvania Department of Education no later than five days after the Board's adoption of this Resolution.

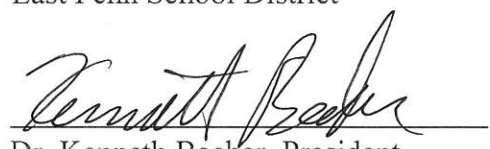
5. The Administration of the District will send a copy of this Resolution to the Pennsylvania Department of Education no later than five days after the Board's adoption of this Resolution.
6. The Board understands and agrees that by passing this Resolution it is not eligible to seek referendum exceptions under Section 333(f) of Act 1 and is not eligible to request approval from the voters through a referendum to increase a tax rate by more than the index as established for the 2019-2020 fiscal year.
7. Once this Resolution is passed, the Administration of the District is not required to comply with the preliminary budget requirements set forth in paragraphs (a) and (c) of Section 311 of Act 1. Provided, however:
 - a. The Board understands and agrees that, upon receipt of the information submitted by the District as set forth in paragraphs 4 and 5 above, the Pennsylvania Department of Education shall compare the District's proposed percentage increase in the rate of the tax with the index.
 - b. Within ten days of the receipt of this information, the Pennsylvania Department of Education shall inform the District whether its proposed tax rate increase is less than or equal to the index.
 - c. If the Pennsylvania Department of Education determines that the District's proposed increase in the rate of the District's tax exceeds the index, the District is subject to the preliminary budget requirements as set forth in paragraph (a) and (c) of Section 311 of Act 1.

ADOPTED, by the Board of School Directors of East Penn School District, this 14th day of January, 2019.

ATTEST:

East Penn School District


Janine Allen, Secretary


Dr. Kenneth Bacher, President

EAST PENN SCHOOL DISTRICT
2019-2020 PROPOSED PRELIMINARY BUDGET

Supporting Documentation

January 14, 2019

Attached:

PDE-2028 Proposed Preliminary General Fund Budget
Summary of Revenue, Expenditures, and Fund Balance
Revenue Comparison
Expenditure Comparison

PROPOSED VERSION

PRELIMINARY GENERAL FUND BUDGET**Fiscal Year 2019-2020****General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Robert E Saul

(610)966-8300

Extn :

Contact Person

Telephone

Extension

rsaul@eastpennsd.org

Email Address

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	48,975
0830 Committed Fund Balance	
0840 Assigned Fund Balance	9,999,451
0850 Unassigned Fund Balance	4,571,590
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$14,571,041</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	113,145,145
7000 Revenue from State Sources	35,297,706
8000 Revenue from Federal Sources	1,495,600
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$149,938,451</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$164,509,492</u>

LEA : 121392303 East Penn SD

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	96,538,065
6112 Interim Real Estate Taxes	1,212,860
6113 Public Utility Realty Taxes	100,000
6114 Payments in Lieu of Current Taxes - State / Local	10,960
6150 Current Act 511 Taxes - Proportional Assessments	11,361,960
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,775,650
6500 Earnings on Investments	350,000
6700 Revenues from LEA Activities	110,470
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,445,770
6910 Rentals	46,850
6940 Tuition from Patrons	136,340
6990 Refunds and Other Miscellaneous Revenue	56,220
REVENUE FROM LOCAL SOURCES	\$113,145,145
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	12,129,325
7160 Tuition for Orphans Subsidy	143,850
7271 Special Education funds for School-Aged Pupils	3,379,348
7311 Pupil Transportation Subsidy	1,805,710
7312 Nonpublic and Charter School Pupil Transportation Subsidy	349,580
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,093,780
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,500
7340 State Property Tax Reduction Allocation	1,838,606
7505 Ready to Learn Block Grant	705,924
7810 State Share of Social Security and Medicare Taxes	2,498,580
7820 State Share of Retirement Contributions	11,205,503
REVENUE FROM STATE SOURCES	\$35,297,706
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	792,856
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	190,187
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	45,634
8517 NCLB, Title IV - 21st Century Schools	44,743
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	404,270

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	17,910
REVENUE FROM FEDERAL SOURCES	\$1,495,600
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	149,938,451

AUN: 121392303 East Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 2.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$96,538,065	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,838,606</u>	
Total Approx. Tax Revenue:	\$98,376,671	
Approx. Tax Levy for Tax Rate Calculation:	\$102,682,714	
	Lehigh	Total
<hr/>		
2018-19 Data		
a. Assessed Value	\$5,478,351,700	\$5,478,351,700
b. Real Estate Mills	18.3808	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$5,059,847,061	\$5,059,847,061
d. Assessed Value	\$5,535,545,800	\$5,535,545,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2018-19 Calculations		
f. 2018-19 Tax Levy	\$100,696,487	\$100,696,487
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$100,696,487	\$100,696,487
(f Total * g)		
i. Base Mills Subject to Index	18.3808	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.73000%	95.73000%
k. Tax Levy Needed	\$102,682,714	\$102,682,714
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	18.5497	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$102,682,714	\$102,682,714
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$100,844,108
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$96,538,065
(n * Est. Pct. Collection)		

AUN: 121392303 East Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$96,538,065	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,838,606</u>	
Total Approx. Tax Revenue:	\$98,376,671	
Approx. Tax Levy for Tax Rate Calculation:	\$102,682,714	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.8770	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$104,494,498	\$104,494,498
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

AUN: 121392303 East Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 1/8/2019 6:51:48 PM

Page - 3 of 3

Act 1 Index (current): 2.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$96,538,065	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,838,606</u>	
Total Approx. Tax Revenue:	\$98,376,671	
Approx. Tax Levy for Tax Rate Calculation:	\$102,682,714	
	Lehigh	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,838,606	Lowering RE Tax Rate	\$0	\$1,838,606
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,838,606

CODE									
6111 <u>Current Real Estate Taxes</u>									
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>		
Lehigh	5,535,545,800	18.5497	102,682,714			95.73000%			
Totals:	5,535,545,800		102,682,714	-	1,838,606	=	100,844,108	X	95.73000% = 96,538,065
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes– Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	9,688,110	9,688,110		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,673,850	1,673,850		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes– Proportional Assessments						11,361,960	11,361,960		
Total Act 511, Current Taxes							11,361,960		
Act 511 Tax Limit -->					5,059,847,061	X	12	60,718,165	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	18.3808	18.5497	0.92%	Yes	2.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.7%				

LEA : 121392303 East Penn SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	65,215,991
1200 Special Programs - Elementary / Secondary	22,967,038
1300 Vocational Education	4,024,684
1400 Other Instructional Programs - Elementary / Secondary	353,124
1500 Nonpublic School Programs	43,663
1600 Adult Education Programs	924,693
Total Instruction	\$93,529,193
2000 Support Services	
2100 Support Services - Students	5,268,534
2200 Support Services - Instructional Staff	4,528,223
2300 Support Services - Administration	5,954,035
2400 Support Services - Pupil Health	1,889,742
2500 Support Services - Business	1,190,662
2600 Operation and Maintenance of Plant Services	15,421,346
2700 Student Transportation Services	7,807,990
2800 Support Services - Central	2,347,892
2900 Other Support Services	137,500
Total Support Services	\$44,545,924
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,027,042
3300 Community Services	62,012
Total Operation of Non-Instructional Services	\$2,089,054
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,133,910
5200 Interfund Transfers - Out	1,640,000
5900 Budgetary Reserve	8,000,000
Total Other Expenditures and Financing Uses	\$19,773,910
Total Estimated Expenditures and Other Financing Uses	\$159,938,081

LEA : 121392303 East Penn SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	36,319,069
200 Personnel Services - Employee Benefits	21,997,526
300 Purchased Professional and Technical Services	190,000
400 Purchased Property Services	663,470
500 Other Purchased Services	4,058,312
600 Supplies	1,964,705
700 Property	7,764
800 Other Objects	15,145
Total Regular Programs - Elementary / Secondary	\$65,215,991
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,283,315
200 Personnel Services - Employee Benefits	5,714,694
300 Purchased Professional and Technical Services	4,840,023
400 Purchased Property Services	500
500 Other Purchased Services	2,054,626
600 Supplies	69,797
800 Other Objects	4,083
Total Special Programs - Elementary / Secondary	\$22,967,038
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	879,440
200 Personnel Services - Employee Benefits	541,444
500 Other Purchased Services	2,603,800
Total Vocational Education	\$4,024,684
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	231,192
200 Personnel Services - Employee Benefits	98,812
400 Purchased Property Services	10,140
500 Other Purchased Services	9,600
600 Supplies	3,380
Total Other Instructional Programs - Elementary / Secondary	\$353,124
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	41,344
600 Supplies	2,319
Total Nonpublic School Programs	\$43,663
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	18,000
200 Personnel Services - Employee Benefits	7,693
500 Other Purchased Services	898,700
600 Supplies	300
Total Adult Education Programs	\$924,693
Total Instruction	\$93,529,193

LEA : 121392303 East Penn SD

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,159,681
200 Personnel Services - Employee Benefits	1,958,608
300 Purchased Professional and Technical Services	94,666
400 Purchased Property Services	3,115
500 Other Purchased Services	8,375
600 Supplies	40,539
800 Other Objects	3,550
Total Support Services - Students	\$5,268,534
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,308,407
200 Personnel Services - Employee Benefits	1,807,110
300 Purchased Professional and Technical Services	87,118
400 Purchased Property Services	12,365
500 Other Purchased Services	40,055
600 Supplies	271,138
800 Other Objects	2,030
Total Support Services - Instructional Staff	\$4,528,223
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,293,328
200 Personnel Services - Employee Benefits	2,179,192
300 Purchased Professional and Technical Services	140,781
400 Purchased Property Services	24,302
500 Other Purchased Services	137,484
600 Supplies	115,694
800 Other Objects	63,254
Total Support Services - Administration	\$5,954,035
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,119,678
200 Personnel Services - Employee Benefits	641,114
300 Purchased Professional and Technical Services	75,650
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	48,800
Total Support Services - Pupil Health	\$1,889,742
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	600,480
200 Personnel Services - Employee Benefits	445,182
300 Purchased Professional and Technical Services	41,700
400 Purchased Property Services	9,700
500 Other Purchased Services	10,650
600 Supplies	65,200
800 Other Objects	17,750
Total Support Services - Business	\$1,190,662

LEA : 121392303 East Penn SD

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<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,480,229
200 Personnel Services - Employee Benefits	3,628,512
300 Purchased Professional and Technical Services	267,500
400 Purchased Property Services	943,125
500 Other Purchased Services	464,650
600 Supplies	4,597,250
700 Property	30,000
800 Other Objects	10,080
Total Operation and Maintenance of Plant Services	\$15,421,346
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	7,807,990
Total Student Transportation Services	\$7,807,990
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,026,204
200 Personnel Services - Employee Benefits	799,298
300 Purchased Professional and Technical Services	175,312
400 Purchased Property Services	2,788
500 Other Purchased Services	52,494
600 Supplies	245,962
700 Property	45,634
800 Other Objects	200
Total Support Services - Central	\$2,347,892
2900 <u>Other Support Services</u>	
500 Other Purchased Services	137,500
Total Other Support Services	\$137,500
Total Support Services	\$44,545,924
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	936,809
200 Personnel Services - Employee Benefits	421,807
300 Purchased Professional and Technical Services	72,630
400 Purchased Property Services	29,700
500 Other Purchased Services	276,100
600 Supplies	230,761
800 Other Objects	59,235
Total Student Activities	\$2,027,042
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	3,792
200 Personnel Services - Employee Benefits	1,620
300 Purchased Professional and Technical Services	48,000
400 Purchased Property Services	500
600 Supplies	8,100

<u>Description</u>	<u>Amount</u>
Total Community Services	\$62,012
Total Operation of Non-Instructional Services	\$2,089,054
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,245,910
900 Other Uses of Funds	8,888,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,133,910
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,640,000
Total Interfund Transfers - Out	\$1,640,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	8,000,000
Total Budgetary Reserve	\$8,000,000
Total Other Expenditures and Financing Uses	\$19,773,910
TOTAL EXPENDITURES	\$159,938,081

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	48,975
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,571,411
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,571,411
5900 Budgetary Reserve	8,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$12,620,386

East Penn School District
2019-2020 Proposed Preliminary Budget
Summary of Revenues, Expenditures, and Fund Balance

	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	21,123	19,600	48,975	149.9%
BEGINNING COMMITTED FUND BALANCE		-	-	
BEGINNING ASSIGNED FUND BALANCE	7,069,700	7,305,800	9,999,630	36.9%
BEGINNING UNASSIGNED FUND BALANCE	<u>3,366,923</u>	<u>6,326,106</u>	<u>4,571,411</u>	-27.7%
TOTAL BEGINNING FUND BALANCE	10,457,746	13,651,506	14,620,016	7.1%
REVENUE				
6000 Local Sources	108,894,019	110,317,831	113,145,145	2.6%
7000 State Sources	33,375,810	34,410,805	35,297,706	2.6%
8000 Federal Sources	1,087,891	1,246,678	1,495,600	20.0%
9000 Other Financing Sources	-	-	-	
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>143,357,720</u>	<u>145,975,314</u>	<u>149,938,451</u>	2.7%
EXPENDITURES				
1000 Instruction	84,992,245	91,318,945	93,529,193	2.4%
2000 Support Services	39,413,734	41,218,936	44,545,924	8.1%
3000 Operation of Non-Instructional Services	2,072,749	1,919,090	2,089,054	8.9%
4000 Facilities Acquisition, Construction, Improve	-	-	-	
5000 Other Financing Uses	<u>12,716,720</u>	<u>18,824,143</u>	<u>19,773,910</u>	5.0%
TOTAL EXPENDITURES AND OTHER FINANCING USES	139,195,448	153,281,114	159,938,081	4.3%
ENDING FUND BALANCE (if Budgetary Reserve is spent)	14,620,016	6,345,706	4,620,386	-27.2%
Budgetary Reserve	-	7,305,800	8,000,000	9.5%
ENDING FUND BALANCE (if Budgetary Reserve is not spent)	14,620,016	13,651,506	12,620,386	-7.6%
ENDING RESTRICTED FUND BALANCE *	134,828	19,600	48,975	149.9%
ENDING COMMITTED FUND BALANCE *	-	-	-	
ENDING ASSIGNED FUND BALANCE *	7,305,800	-	-	
ENDING UNASSIGNED FUND BALANCE *	<u>7,179,388</u>	<u>13,631,906</u>	<u>12,571,411</u>	-7.8%
TOTAL ENDING FUND BALANCE *	14,620,016	13,651,506	12,620,386	-7.6%
* Assuming Budgetary Reserve is not spent				

East Penn School District
2019-2020 Proposed Preliminary Budget
Revenue Comparison

SOURCE	ACTUAL 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	PERCENT CHANGE
ASSESSMENTS (\$)	5,386,065,000	5,478,351,700	5,535,545,800	1.0%
MILLAGE PER \$1,000 ASSESSMENT	18.0850	18.3808	18.5497	0.9%
TAX BILLING AT JULY 1	97,406,986	100,696,487	102,682,714	2.0%
PERCENT COLLECTION	95.73%	95.73%	95.73%	0.0%
6000 LOCAL SOURCES				
6111 Current Real Estate Taxes	91,850,389	94,636,649	96,538,065	2.0%
6112 Interim Real Estate Taxes	1,268,382	963,700	1,212,860	25.9%
6113 Public Utility Realty Taxes	99,855	94,860	100,000	5.4%
6114 Payments In Lieu of Current Taxes	11,129	10,890	10,960	0.6%
6151 Earned Income Taxes (Act 511)	9,226,774	9,531,556	9,688,110	1.6%
6153 Real Estate Transfer Taxes (Act 511)	2,063,217	1,273,956	1,673,850	31.4%
6411 Delinquent Real Estate Taxes	1,755,725	1,779,900	1,771,850	-0.5%
6451 Delinquent Earned Income Taxes (Act 511)	3,899	3,000	3,800	26.7%
6510 Earnings on Investments	445,656	300,000	350,000	16.7%
6710 Admissions	64,157	60,400	64,000	6.0%
6740 Fees	150,108	38,980	39,950	2.5%
6790 Other Student Activity Income	10,478	5,200	6,520	25.4%
6831 Federal Other Rev. From Other LEA's	23,151	7,380	6,840	-7.3%
6832 Federal IDEA Rev. From Other LEA's	1,396,984	1,366,410	1,438,930	5.3%
6910 Rentals	46,848	51,100	46,850	-8.3%
6920 Contributions/Donations from Private Srcs..	143,648	-	-	
6942 Tuition - Summer School	59,983	50,280	55,070	9.5%
6943 Tuition - Adult Education	19,190	24,520	8,520	-65.3%
6944 Tuition - Other LEA's in PA	10,388	8,320	11,340	36.3%
6949 Tuition - Other	72,680	58,440	61,410	5.1%
6990 Miscellaneous Revenue	171,378	52,290	56,220	7.5%
TOTAL LOCAL SOURCES	108,894,019	110,317,831	113,145,145	2.6%
7000 STATE SOURCES				
7110 Basic Education Funding	11,813,328	11,813,685	12,129,325	2.7%
7160 Tuition from Orphans	147,705	121,600	143,850	18.3%
7271 Special Education Funding	3,447,958	3,314,206	3,379,348	2.0%
7310 Pupil Transportation Subsidy	2,155,287	2,230,250	2,155,290	-3.4%
7320 Rental & Sinking Fund Payments	1,279,910	1,146,302	1,093,780	-4.6%
7330 Health Services	147,500	147,420	147,500	0.1%
7340 State Property Tax Reduction Allocation	1,826,552	1,838,606	1,838,606	0.0%
7500 Extra Grants	742,651	705,924	705,924	0.0%
7810 State Share of Social Security & Medicare	2,199,288	2,434,899	2,498,580	2.6%
7820 State Share of Retirement Contributions	9,615,631	10,657,913	11,205,503	5.1%
TOTAL STATE SOURCES	33,375,810	34,410,805	35,297,706	2.6%
8000 FEDERAL SOURCES				
8514 Title I Improving Academic Achievement	589,442	617,740	792,856	28.3%
8515 Title II Prep., Training, and Recruiting High Quality Teachers	170,872	170,074	190,187	11.8%
8516 Title III Language Instruction For Limited English Proficient	36,313	36,313	45,634	25.7%
8517 Title IV 21st Century Schools	13,946	13,946	44,743	220.8%
8690 Other Restricted Federal Grants	-	-	-	
8810 ACCESS Medicaid Reimbursement	267,649	388,615	404,270	4.0%
8820 ACCESS Administrative Claiming Prog.	9,669	19,990	17,910	-10.4%

**East Penn School District
2019-2020 Proposed Preliminary Budget
Revenue Comparison**

SOURCE	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
TOTAL FEDERAL SOURCES	1,087,891	1,246,678	1,495,600	20.0%
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	-	-	-	
9400 Sale of Fixed Assets	-	-	-	
9900 Insurance Recoveries	-	-	-	
TOTAL OTHER FINANCING SOURCES	-	-	-	
TOTAL REVENUE	143,357,720	145,975,314	149,938,451	2.7%

East Penn School District
2019-2020 Proposed Preliminary Budget
Expenditure Comparison

FUNCTION AND OBJECT	<u>ACTUAL</u> <u>2017-2018</u>	<u>BUDGET</u> <u>2018-2019</u>	<u>BUDGET</u> <u>2019-2020</u>	<u>PERCENT</u> <u>CHANGE</u>
<u>1100 REGULAR PROGRAMS</u>				
100 Personnel Services - Salaries	33,529,854	35,638,091	36,319,069	1.9%
200 Personnel Services - Benefits	19,506,252	21,541,395	21,997,526	2.1%
300 Purchased Professional Services	189,981	170,000	190,000	11.8%
400 Purchased Services	516,934	363,869	663,470	82.3%
500 Other Purchased Services	3,823,750	4,067,252	4,058,312	-0.2%
600 Supplies	1,468,145	2,752,876	1,964,705	-28.6%
700 Property	46,720	6,000	7,764	29.4%
800 Other Objects	<u>10,911</u>	<u>15,100</u>	<u>15,145</u>	0.3%
TOTAL REGULAR PROGRAMS	59,092,547	64,554,583	65,215,991	1.0%
<u>1200 SPECIAL PROGRAMS</u>				
100 Personnel Services - Salaries	9,377,942	9,835,245	10,283,315	4.6%
200 Personnel Services - Benefits	4,942,813	5,395,829	5,714,694	5.9%
300 Purchased Professional Services	4,787,804	4,502,562	4,840,023	7.5%
400 Purchased Services	1,025	500	500	0.0%
500 Other Purchased Services	1,813,840	1,771,736	2,054,626	16.0%
600 Supplies	49,937	72,683	69,797	-4.0%
700 Property	-	-	-	
800 Other Objects	<u>2,840</u>	<u>4,050</u>	<u>4,083</u>	0.8%
TOTAL SPECIAL PROGRAMS	20,976,202	21,582,605	22,967,038	6.4%
<u>1300 VOCATIONAL EDUCATION</u>				
100 Personnel Services - Salaries	783,132	811,122	879,440	8.4%
200 Personnel Services - Benefits	465,914	485,363	541,444	11.6%
400 Purchased Services	-	-	-	
500 Other Purchased Services	2,401,778	2,375,000	2,603,800	9.6%
600 Supplies	12,999	-	-	
700 Property	-	-	-	
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL VOCATIONAL EDUCATION	3,663,823	3,671,485	4,024,684	9.6%
<u>1400 OTHER INSTRUCTIONAL PROGRAMS</u>				
100 Personnel Services - Salaries	184,541	322,604	231,192	-28.3%
200 Personnel Services - Benefits	69,705	134,870	98,812	-26.7%
300 Purchased Professional Services	30,901	31,000	-	-100.0%
400 Purchased Services	8,993	10,320	10,140	-1.7%
500 Other Purchased Services	9,504	9,600	9,600	0.0%
600 Supplies	<u>2,003</u>	<u>3,000</u>	<u>3,380</u>	12.7%
TOTAL OTHER INSTRUCTIONAL PROGRAMS	305,646	511,394	353,124	-30.9%
<u>1500 NONPUBLIC SCHOOL PROGRAMS</u>				
300 Purchased Professional Services	29,933	69,446	41,344	-40.5%
600 Supplies	<u>797</u>	<u>-</u>	<u>2,319</u>	
TOTAL NONPUBLIC SCHOOL PROGRAMS	30,730	69,446	43,663	-37.1%

**East Penn School District
2019-2020 Proposed Preliminary Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
<u>1600 ADULT EDUCATION PROGRAMS</u>				
100 Personnel Services - Salaries	16,680	21,300	18,000	-15.5%
200 Personnel Services - Benefits	2,087	9,132	7,693	-15.8%
500 Other Purchased Services	904,396	898,500	898,700	0.0%
600 Supplies	135	500	300	-40.0%
TOTAL ADULT EDUCATION PROGRAMS	923,298	929,432	924,693	-0.5%
<u>2100 SUPPORT SERVICES - STUDENTS</u>				
100 Personnel Services - Salaries	2,898,342	2,985,770	3,159,681	5.8%
200 Personnel Services - Benefits	1,720,697	1,821,603	1,958,608	7.5%
300 Purchased Professional Services	108,108	92,000	94,666	2.9%
400 Purchased Services	513	3,115	3,115	0.0%
500 Other Purchased Services	10,469	8,374	8,375	0.0%
600 Supplies	130,359	41,610	40,539	-2.6%
700 Property	-	-	-	
800 Other Objects	2,053	3,650	3,550	-2.7%
TOTAL SUPPORT SERVICES - STUDENTS	4,870,540	4,956,122	5,268,534	6.3%
<u>2200 SUPPORT SERV. - INSTRUCTIONAL STAFF</u>				
100 Personnel Services - Salaries	1,833,023	2,073,083	2,308,407	11.4%
200 Personnel Services - Benefits	1,561,035	1,617,405	1,807,110	11.7%
300 Purchased Professional Services	48,455	136,122	87,118	-36.0%
400 Purchased Services	6,118	13,443	12,365	-8.0%
500 Other Purchased Services	61,908	51,830	40,055	-22.7%
600 Supplies	318,275	180,043	271,138	50.6%
700 Property	-	40,666	-	-100.0%
800 Other Objects	1,055	1,488	2,030	36.4%
TOTAL SUPPORT SERV. - INSTRUCT. STAFF	3,829,870	4,114,080	4,528,223	10.1%
<u>2300 SUPPORT SERVICES - ADMINISTRATION</u>				
100 Personnel Services - Salaries	3,365,697	3,432,780	3,293,328	-4.1%
200 Personnel Services - Benefits	2,118,631	2,229,749	2,179,192	-2.3%
300 Purchased Professional Services	99,698	139,150	140,781	1.2%
400 Purchased Services	22,042	23,622	24,302	2.9%
500 Other Purchased Services	116,478	141,862	137,484	-3.1%
600 Supplies	111,708	121,180	115,694	-4.5%
700 Property	-	-	-	
800 Other Objects	57,745	66,150	63,254	-4.4%
TOTAL SUPPORT SERV. - ADMINISTRATION	5,891,998	6,154,493	5,954,035	-3.3%

**East Penn School District
2019-2020 Proposed Preliminary Budget
Expenditure Comparison**

FUNCTION AND OBJECT	ACTUAL 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	PERCENT CHANGE
<u>2400 SUPPORT SERVICES - PUPIL HEALTH</u>				
100 Personnel Services - Salaries	1,055,486	1,106,616	1,119,678	1.2%
200 Personnel Services - Benefits	542,638	592,548	641,114	8.2%
300 Purchased Professional Services	71,585	52,200	75,650	44.9%
400 Purchased Services	3,997	4,000	4,000	0.0%
500 Other Purchased Services	447	500	500	0.0%
600 Supplies	26,276	48,800	48,800	0.0%
700 Property	-	-	-	
TOTAL SUPPORT SERVICES - PUPIL HEALTH	1,700,429	1,804,664	1,889,742	4.7%
<u>2500 SUPPORT SERVICES - BUSINESS</u>				
100 Personnel Services - Salaries	537,355	555,477	600,480	8.1%
200 Personnel Services - Benefits	380,327	402,170	445,182	10.7%
300 Purchased Professional Services	29,306	41,700	41,700	0.0%
400 Purchased Services	7,573	9,700	9,700	0.0%
500 Other Purchased Services	8,913	9,600	10,650	10.9%
600 Supplies	54,166	62,600	65,200	4.2%
700 Property	-	-	-	
800 Other Objects	10,414	23,000	17,750	-22.8%
TOTAL SUPPORT SERVICES - BUSINESS	1,028,054	1,104,247	1,190,662	7.8%
<u>2600 OPERATION & MNT. OF PLANT SERVICES</u>				
100 Personnel Services - Salaries	5,059,239	5,397,592	5,480,229	1.5%
200 Personnel Services - Benefits	3,220,907	3,501,353	3,628,512	3.6%
300 Purchased Professional Services	246,252	222,400	267,500	20.3%
400 Purchased Services	877,275	1,159,235	943,125	-18.6%
500 Other Purchased Services	505,617	437,260	464,650	6.3%
600 Supplies	2,153,201	2,483,520	4,597,250	85.1%
700 Property	61,576	-	30,000	
800 Other Objects	4,895	8,500	10,080	18.6%
TOTAL OPERATION & MNT. OF PLANT SERV.	12,128,962	13,209,860	15,421,346	16.7%
<u>2700 STUDENT TRANSPORTATION SERVICES</u>				
500 Other Purchased Services	7,657,170	7,580,410	7,807,990	3.0%
700 Property	-	-	-	
TOTAL STUDENT TRANSPORTATION SVCS.	7,657,170	7,580,410	7,807,990	3.0%
<u>2800 SUPPORT SERVICES - CENTRAL</u>				
100 Personnel Services - Salaries	903,757	957,189	1,026,204	7.2%
200 Personnel Services - Benefits	638,039	654,593	799,298	22.1%
300 Purchased Professional Services	124,779	189,150	175,312	-7.3%
400 Purchased Services	2,335	2,000	2,788	39.4%
500 Other Purchased Services	41,142	51,948	52,494	1.1%
600 Supplies	58,441	253,938	245,962	-3.1%
700 Property	401,361	46,542	45,634	-2.0%
800 Other Objects	89	200	200	0.0%
TOTAL SUPPORT SERVICES - CENTRAL	2,169,944	2,155,560	2,347,892	8.9%
<u>2900 OTHER SUPPORT SERVICES</u>				
500 Other Purchased Services	136,767	139,500	137,500	-1.4%

**East Penn School District
2019-2020 Proposed Preliminary Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>ACTUAL 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>BUDGET 2019-2020</u>	<u>PERCENT CHANGE</u>
<u>3200 STUDENT ACTIVITIES</u>				
100 Personnel Services - Salaries	919,634	810,339	936,809	15.6%
200 Personnel Services - Benefits	413,850	388,206	421,807	8.7%
300 Purchased Professional Services	106,503	72,550	72,630	0.1%
400 Purchased Services	36,308	32,026	29,700	-7.3%
500 Other Purchased Services	288,285	289,319	276,100	-4.6%
600 Supplies	221,160	213,250	230,761	8.2%
700 Property	-	-	-	
800 Other Objects	<u>38,149</u>	<u>57,300</u>	<u>59,235</u>	3.4%
TOTAL STUDENT ACTIVITIES	2,023,889	1,862,990	2,027,042	8.8%
<u>3300 COMMUNITY SERVICES</u>				
100 Personnel Services - Salaries	5,167	-	3,792	
200 Personnel Services - Benefits	1,261	-	1,620	
300 Purchased Professional Services	33,693	48,000	48,000	0.0%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>7,989</u>	<u>7,600</u>	<u>8,100</u>	6.6%
TOTAL COMMUNITY SERVICES	48,610	56,100	62,012	10.5%
<u>3400 SCHOLARSHIPS AND AWARDS</u>				
800 Other Objects	<u>250</u>	<u>-</u>	<u>-</u>	
<u>5100 DEBT SERVICE</u>				
800 Other Objects	1,296,720	1,215,343	1,245,910	2.5%
900 Other Uses of Funds	<u>11,420,000</u>	<u>8,963,000</u>	<u>8,888,000</u>	-0.8%
TOTAL DEBT SERVICE	12,716,720	10,178,343	10,133,910	-0.4%
<u>5200 INTERFUND TRANSFERS</u>				
900 Other Uses of Funds	<u>-</u>	<u>1,340,000</u>	<u>1,640,000</u>	22.4%
<u>5900 BUDGETARY RESERVE</u>				
800 Other Objects	<u>-</u>	<u>7,305,800</u>	<u>8,000,000</u>	9.5%
TOTAL EXPENDITURES	<u>139,195,448</u>	<u>153,281,114</u>	<u>159,938,081</u>	4.3%

EAST PENN SCHOOL DISTRICT

2019-2020 BUDGET TIMELINE

- September 19, 2018 The Business Office will distribute budget worksheet and building/department allocations to administrators
- October 5, 2018 Teachers and department chairs submit non-technology requisitions to the appropriate administrator. Principals submit building maintenance requests to the Facilities Director
- October 17, 2018 Budget preparation worksheets and Budget Proposal worksheets must be returned to the Business Office
- Oct 23 to Oct 31, 2018 Administrators review budgets with Superintendent and Business Administrator.
- *December 10, 2018 Budget Outlook presentation to the Board
- *January 14, 2019 Presentation of a Proposed Preliminary Budget -or- adoption of a resolution indicating the District will not raise the rate of any tax by more than its Act 1 index
- January 22, 2019 Place the Proposed Preliminary Budget on display for public inspection ¹
- February 1, 2019 Give public notice of intent to adopt the Preliminary Budget ¹
- *February 11, 2019 Adoption of the Preliminary Budget ¹
- February 25, 2019 Preliminary Budget must be submitted to PDE ¹
- February 28, 2019 Deadline to publish notice of intent to file for Act 1 exceptions ¹
- March 7, 2019 Deadline to seek PDE approval for Act 1 exceptions ¹
- *March 11, 2019 Interim budget presentation to the Board (if needed)
- *March 25, 2019 Proposed Final Budget presentation to the Board
- *April 08, 2019 Adoption of the Proposed Final Budget. It must then be made available for public inspection 20 days prior to final adoption and notice of intent must be made 10 days prior to final adoption
- *May 13, 2019 Board discussion of the Final Budget
- *June 10, 2019 Adoption of the Final Budget

* School Board Meeting

¹ Task is not completed if a resolution is adopted on January 14, 2019.