



Long Range Fiscal and Capital Plan
Revised June 14, 2021

Budgetary Effects of the COVID-19 Pandemic

On March 11, 2020, the World Health Organization declared the novel coronavirus (COVID-19) outbreak a global pandemic. In response to that declaration, many national, state, and local governments around the globe instituted measures to prevent the spread of COVID-19. These preventative measures precipitated sudden and significant economic changes. At the time the 2020-2021 budget was prepared the short- and long- term impact on local, state, national, and the global economies was yet to be determined and predictions by analysts varied considerably. The unique, unprecedented circumstances presented significant challenges for preparing a budget and a multi-year fiscal plan. Under the circumstances, the following fundamental assumptions guided decision making: 1) the recovery period for the economic downturn would be 36 months, from March 2020 to March 2023, with “normal” economic conditions returning for the 2023-2024 fiscal year and 2) the years following the Great Recession of 2007-2009 served as a sample (but not absolute) model for predicating the budgetary effects of the economic downturn.

March 2021 UPDATE: Immediately following the pandemic declaration, unemployment reached levels unprecedented in recent history. Economic indicators now show the unprecedented levels of unemployment were short-term; however unemployment remains high in low-wage and part-time sectors. The travel and entertainment industries appear to be greatly affected, including the following sub-sectors: full- and limited- service restaurants, accommodation industries, clothing and accessory retail, personal care, amusements, and air transportation. Meanwhile, other industries such as online retail and delivery services saw some expansion over the past year.

Revenues from local sources are performing stronger than anticipated. Specifically, real estate tax collections were stronger than anticipated and Earned Income Tax receipts are exceeding budget expectations. Additionally, cost savings are being realized during 2020-2021, including areas such as wages (unfilled positions and employee leaves), benefits, transportation (savings when all students have been in the remote learning model), and staff travel. The district also received federal aid in the form of grants appropriated through federal relief measures. Federal grant monies helped to defray the costs of pandemic mitigation measures and provide funding to address the learning loss that resulted from COVID-19 mitigation measures.

While the economy performed better than anticipated when preparing the 2019-2020 budget, much about the lingering economic effects of the pandemic and future economic conditions remains unknown.

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Introduction

The purpose of this long-range fiscal and capital plan is to provide a framework to make long-range budgetary and capital expenditure plans and to understand the long-term impact of financial actions taken in the current fiscal period. Historical trends and other quantitative metrics, such as long-term labor agreements, provide a reliable foundation for assumptions; however, it is important to recognize that economic, social, political, and other climatic factors may significantly impact future budgets. This plan should be viewed as a dynamic planning tool and not as a final or absolute fiscal plan.

This plan should be updated on an annual basis as a work-in-progress to monitor financial trends of the district. Actual year-end results should be compared to projections and areas with significant variances should be evaluated in order to adjust future projections.

The Overview narrative on the following pages outlines the parameters for long-range planning in East Penn School District and is the basis for the various assumptions that have been used to determine future millage needs. The plan includes a detailed General Fund projection and Capital Reserve Fund projections.

The “General Fund Summary” provides a summary of the plan that is laid out similar to the Statement of Revenue, Expenditure and Changes in Fund Balances contained in the District’s Single Audit Report for ease of comparison to that document.

Overview

The goal of this long-range fiscal and capital plan is to evaluate the short- and long-term fiscal health of the district to ensure the short- and long-term needs of the district can be met.

The following general criteria guide the preparation of this long-range fiscal plan.

1. Maintain the quality of educational programs.
2. Expand the educational opportunities for all students, when possible.
3. Maintain the physical plant to avoid unnecessary and unplanned repairs and maintenance.
4. Provide for a 3% to 5% budgetary reserve.
5. Propose real estate tax increases that, when possible, are at or below the state mandated index.

Maintaining educational programs requires that the district continue to financially support its standards for class sizes, quality of programing, and adherence to state and federally mandated guidelines for all programs. This could require adding personnel and/or resources to accomplish those criteria.

Keeping the buildings and grounds in a safe, well-maintained condition is paramount considering the investment made when constructing buildings. Roofs, heating and air conditioning units, exterior facades, parking lots, playing fields, bleachers and any other significant maintenance needs are annual expenses that can be funded through ongoing transfers to a capital reserve fund or by borrowing funds on an as-needed basis. In either scenario there is an annual outlay from the General Fund to cover those costs. The most prudent method is to directly fund the average annual cost or to the extent possible set the needed funds aside in advance. A proactive approach avoids interest and borrowing costs incurred by additional borrowing.

Maintaining a fund balance can be a difficult aspect of budgeting. During positive economic periods the balance can be more easily maintained at the level set by the school board. In uncertain economic times fund balance is often used to balance the budget; however, under these circumstances replenishing the fund balance can be difficult, requiring increased revenues and/or decreased expenditures.

There may be a conflict between the guiding criteria and sustaining real estate tax rates that are acceptable to the community. For example, it may be necessary to raise taxes up to (or even above) the Act 1 Index to maintain educational programs, maintain the physical plant, and/or provide for a budgetary reserve within the targeted range. It is important to recognize that the district may also need to take an alternative approach such as making cuts to programs to mitigate tax increases. Prioritizing the criteria and maintaining a balanced approach is essential to the success of the district.

Below is a description of the origin of the figures used in this document:

2015-16 Actual – Audited figures from the June 30, 2016 Single Audit Report

2016-17 Actual – Audited figures from the June 30, 2017 Single Audit Report

2017-18 Actual – Audited figures from the June 30, 2018 Single Audit Report

2018-19 Actual – Audited figures from the June 30, 2019 Single Audit Report

2019-20 Actual – Audited figures from the June 30, 2020 Single Audit Report

2020-21 Budget – Budget figures from the Final General Fund Budget adopted on June 08, 2020

2020-21 Estimate – Management's estimate of year-end figures (May 2021)

2021-22 Proposed – Budget figures from the Proposed Preliminary Budget presented in February / March 2021 and subsequently updated by management.

2022-23 and beyond – Projections based on assumptions described in this Long Range Fiscal and Capital Plan

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H
1	General Fund Summary - Historical							
2								
3								
4		2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
5	Description	Actual	Actual	Actual	Actual	Actual	Budget	Estimated
6								
7	Local Revenue	\$ 98,891,914	\$ 103,935,784	\$ 108,894,019	\$ 112,773,106	\$ 113,093,175	\$ 111,164,263	\$ 114,648,237
8	State Revenue	30,547,342	32,309,740	33,375,810	34,543,741	35,472,019	35,810,311	35,528,595
9	Federal Revenue/Other Sources	1,780,325	1,975,157	1,087,891	1,535,208	1,687,968	2,235,589	3,034,035
10	District Priorities (Revenue)	-	-	-	-	-	-	-
11								
12	Total Revenue	\$ 131,219,581	\$ 138,220,681	\$ 143,357,720	\$ 148,852,055	\$ 150,253,162	\$ 149,210,163	\$ 153,210,867
13								
14								
15	Salaries	\$ 58,151,816	\$ 58,805,781	\$ 60,469,847	\$ 62,680,717	\$ 64,859,816	\$ 64,612,448	\$ 62,997,164
16	Benefits	32,519,508	35,384,984	35,584,158	37,939,422	38,929,951	40,173,557	39,466,040
17	D/W Instructional Services	14,118,826	15,084,048	16,113,326	18,126,124	17,575,267	18,635,683	19,734,320
18	D/W Non-Instructional Services	13,360,543	13,968,875	14,311,397	14,305,899	14,496,761	23,571,298	13,680,448
19	District Priorities (Expense)	-	-	-	-	-	-	-
20	Capital Reserve Fund Transfer	546,250	1,465,729	-	4,490,000	2,799,013	1,140,000	11,240,000
21	Debt Service	\$ 14,327,664	\$ 12,706,863	\$ 12,716,720	\$ 10,158,343	\$ 9,644,534	\$ 9,062,677	\$ 8,814,612
22								
23	Total Expenditures	\$ 133,024,607	\$ 137,416,279	\$ 139,195,448	\$ 147,700,506	\$ 148,305,342	\$ 157,195,663	\$ 155,932,584
24								
25	Less: Budgetary Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,485,500)	\$ -
26								
27	Anticipated Expenditures	\$ 133,024,607	\$ 137,416,279	\$ 139,195,448	\$ 147,700,506	\$ 148,305,342	\$ 149,710,163	\$ 155,932,584
28								
29								
30	Revenue - Anticipated Expenditures	(1,805,026)	804,402	4,162,272	1,151,549	1,947,820	(500,000)	(2,721,717)
31	Fund Balance Required to Balance Budget							
32	Also Known as Structural Surplus (Deficit)							
33								
34								
35	Beginning Unassigned Fund Balance	\$ 44,265	\$ 3,218,986	\$ 2,722,905	\$ 7,179,390	\$ 7,235,372	\$ 7,835,867	\$ 9,733,887
36	Beginning Restricted/Committed/Assigned Fund Balance	\$ 11,414,105	\$ 6,434,358	\$ 7,734,841	\$ 7,440,628	\$ 8,536,195	\$ 7,985,500	\$ 7,985,500
37								
38								
39	Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 14,620,018	\$ 15,771,567	\$ 17,719,387	\$ 15,321,367	\$ 14,997,670
40								
41								
42	Fund Balance Percent of Anticipated Expenditures	7.26%	7.61%	10.50%	10.68%	11.95%	10.23%	9.62%
43								
44	Fund Balance Percent of Total Expenditures	7.26%	7.61%	10.50%	10.68%	11.95%	9.75%	9.62%
45								
46	Fund Balance as # Months Anticipated Expenditures	0.87	0.91	1.26	1.28	1.43	1.23	1.15
47								
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	G	H	I	J	K	L	M
1	General Fund Summary - Projected							
2								
3								
4								
5	Description	2020-21 Budget	2020-21 Estimated	2021-22 Proposed	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected
6								
7	Local Revenue	\$ 111,164,263	\$ 114,648,237	\$ 117,550,730	\$ 122,802,757	\$ 128,409,113	\$ 132,550,332	\$ 136,969,798
8	State Revenue	35,810,311	35,528,595	34,940,138	36,756,886	37,787,331	39,000,656	39,955,427
9	Federal Revenue/Other Sources	2,235,589	3,034,035	7,306,526	1,733,840	1,759,848	1,786,246	1,813,039
10	District Priorities (Revenue)	-	-	-	-	-	-	-
11								
12	Total Revenue	\$ 149,210,163	\$ 153,210,867	\$ 159,797,394	\$ 161,293,483	\$ 167,956,291	\$ 173,337,233	\$ 178,738,264
13								
14								
15	Salaries	\$ 64,612,448	\$ 62,997,164	\$ 67,881,869	\$ 68,356,599	\$ 70,586,624	\$ 72,880,143	\$ 74,908,965
16	Benefits	40,173,557	39,466,040	43,776,602	45,286,717	47,490,160	49,780,213	52,137,986
17	D/W Instructional Services	18,635,683	19,734,320	22,253,803	20,081,385	20,669,585	21,729,706	22,854,131
18	D/W Non-Instructional Services	23,571,298	13,680,448	25,084,876	25,002,746	25,750,583	26,543,456	27,344,066
19	District Priorities (Expense)	-	-	-	-	-	-	-
20	Capital Reserve Fund Transfer	1,140,000	11,240,000	2,200,000	2,796,000	4,364,900	4,588,000	8,671,500
21	Debt Service	9,062,677	8,814,612	7,998,669	7,402,028	5,833,817	5,610,649	1,527,100
22								
23	Total Expenditures	\$ 157,195,663	\$ 155,932,584	\$ 169,195,819	\$ 168,925,474	\$ 174,695,669	\$ 181,132,168	\$ 187,443,748
24								
25	Less: Budgetary Reserve	\$ (7,485,500)	\$ -	\$ (8,426,650)	\$ (8,044,070)	\$ (8,318,841)	\$ (8,625,341)	\$ (8,925,893)
26								
27	Anticipated Expenditures	\$ 149,710,163	\$ 155,932,584	\$ 160,769,169	\$ 160,881,404	\$ 166,376,828	\$ 172,506,827	\$ 178,517,855
28								
29								
30	Revenue - Anticipated Expenditures	(500,000)	(2,721,717)	(971,775)	412,079	1,579,463	830,407	220,408
31	Fund Balance Required to Balance Budget							
32	Also Known as Structural Surplus (Deficit)							
33								
34								
35	Beginning Unassigned Fund Balance	\$ 7,835,867	\$ 9,733,887	\$ 5,599,245	\$ 6,393,904	\$ 7,698,596	\$ 8,222,503	\$ 8,142,360
36	Beginning Restricted/Committed/Assigned Fund Balance	\$ 7,985,500	\$ 7,985,500	\$ 9,398,425	\$ 7,631,991	\$ 6,739,378	\$ 7,794,935	\$ 8,705,484
37								
38								
39	Ending Fund Balance	\$ 15,321,367	\$ 14,997,670	\$ 14,025,895	\$ 14,437,974	\$ 16,017,438	\$ 16,847,844	\$ 17,068,253
40								
41								
42	Fund Balance Percent of Anticipated Expenditures	10.23%	9.62%	8.72%	8.97%	9.63%	9.77%	9.56%
43								
44	Fund Balance Percent of Total Expenditures	9.75%	9.62%	8.29%	8.55%	9.17%	9.30%	9.11%
45								
46	Fund Balance as # Months Anticipated Expenditures	1.23	1.15	1.05	1.08	1.16	1.17	1.15
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Assumptions

The process of preparing a long-range fiscal and capital plan involves making various assumptions that impact both revenues and expenditures. A slight variation in these assumptions can cause fund balance projections to be either high or low in any given year and consequently affect subsequent years' projections. The projections can also be affected by changes in state or federal mandates, labor contracts, and other outside influences. Therefore, attempting to accurately predict and project future revenue and expenditure trends can be difficult.

A conservative approach has been used in determining the growth assumptions for both revenues and expenditures. The administration, in preparing this plan, is utilizing its knowledge of current labor contracts, historical trends, and future needs of the district. The assumptions can be assigned to each line item or in groups where the trend is consistent within that group.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Growth & Projection Assumptions											
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Millage Impact and Revenues

The Act 1 Index is the allowable percentage increase in millage (property taxes) for each Pennsylvania school district before exceptions or voter referendum. The index is determined annually by the Pennsylvania Department of Education (PDE) using a formula that includes such factors as the statewide average weekly wage, the federal employment cost index, and the district-specific market value/personal income aid ratio (a measure of local wealth). East Penn School District's adjusted Act 1 Index for the 2021-22 fiscal year is 3.60%. The years following the 2021-22 fiscal year are Act 1 index estimates published by the Commonwealth of Pennsylvania Independent Fiscal Office on March 17, 2021.

Real estate revenues are based upon the real estate tax millage rate and the taxable real estate assessments as established by the Lehigh County Office of Assessment. In recognition of the diminishing amount of land available for new large commercial properties and large residential developments, the assumptions for taxable real estate assessments range from 1.00% in 2022-23 to 0.80% in 2025-26. Other revenue growth assumptions are based either on management's forecast considering current environmental factors or a five (5) year historical trend analysis (adjusted for inconsistent variances).

The district's social security and retirement costs are a product of wage growth and mandated contribution rates. The state reimburses the district for approximately 50% of the cost of these two expenditures. Therefore, these two items do not follow the state subsidy growth projections.

The 2021-2022 budget also includes nearly \$5.6 million of non-recurring federal revenues originating from the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA Act) Elementary and Secondary School Emergency Relief Funds (ESSER II Funds) and the American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief Funds (ESSER III Funds).

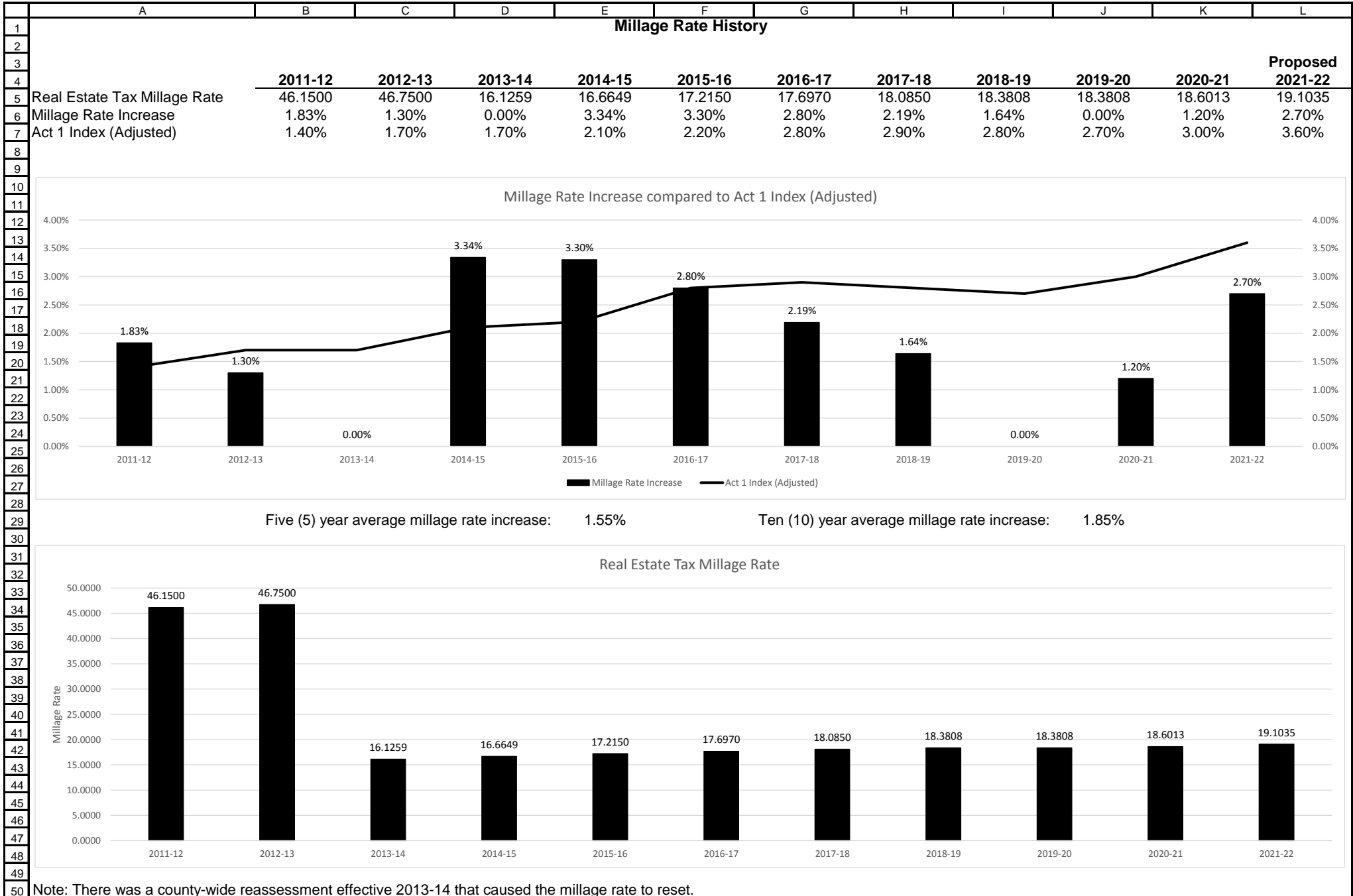
The section "Revenue from 2020-2021 District Priorities" near the bottom of pages 11 and 12 represents Social Security and Retirement Reimbursement received from the Commonwealth of PA on employee wages included in the District Priorities costs. This item is included as a revenue line-item, so the Long Range Fiscal and Capital Plan total revenues correspond to the PDE-2028, General Fund Budget.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	Fund Balance and Millage Impact Calculations								
2									
3									
4									
5	Description	2018-19 Budget	2019-20 Budget	2020-21 Budget	2021-22 Proposed	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected
6									
7	R/E Assessments (Collectible)	5,478,351,700	5,553,789,400	5,598,100,000	5,706,514,400	5,763,579,544	5,815,451,760	5,861,975,374	5,908,871,177
8	Percentage Growth		1.38%	0.80%	1.94%	1.00%	0.90%	0.80%	0.80%
9									
10	Value of One (1.0) Mill	5,478,352	5,553,789	5,598,100	5,706,514	5,763,580	5,815,452	5,861,975	5,908,871
11	Gross Amount Available at Prior Millage	99,076,173	102,083,277	102,897,743	106,148,777	110,104,734	114,983,888	120,191,794	125,151,270
12	Less: Act 1 Tax Reduction Subsidy	(1,838,606)	(1,835,681)	(1,834,327)	(1,835,313)	(1,834,327)	(1,834,327)	(1,834,327)	(1,834,327)
13	Net Tax Available	97,237,567	100,247,596	101,063,416	104,313,464	108,270,407	113,149,561	118,357,467	123,316,943
14	Collection Rate	95.73%	95.73%	94.84%	95.80%	96.06%	96.32%	95.64%	95.64%
15	Net Tax Collectable	93,085,351	95,967,005	95,848,369	99,932,120	104,004,368	108,985,464	113,197,081	117,940,325
16									
17									
18	Expenditure - Revenue Variance	387,750	(500,000)	(1,126,664)	(6,462,216)	10,094,877	13,000,406	13,637,752	14,510,279
19									
20	Millage Required to Balance Budget	-0.0708	0.0900	0.2013	1.1324	-1.7515	-2.2355	-2.3265	-2.4557
21									
22									
23	Additional Amount Available from Act 1 Index (dollars)	1,551,298	-	1,170,685	2,745,443	3,701,694	4,097,448	3,793,286	3,231,382
24									
25	Additional Amount Available from Act 1 Index (mills)	0.2957	-	0.2205	0.5022	0.6686	0.7315	0.6766	0.5718
26									
27									
28	Additional Amount Available from Exceptions (dollars)	-	-	-	-	-	-	-	-
29									
30	Additional Amount Available from Exceptions (mills)	-	-	-	-	-	-	-	-
31									
32									
33	Total Additional Tax Revenue Available	1,551,298	-	1,170,685	2,745,443	3,701,694	4,097,448	3,793,286	3,231,382
34									
35									
36	Prior Year's Millage	18.0850	18.3808	18.3808	18.6013	19.1035	19.7721	20.5036	21.1802
37									
38	Millage from Act 1 Index	0.2958	0.0000	0.2205	0.5022	0.6686	0.7315	0.6766	0.5718
39	Millage from Exceptions	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
40									
41	Total Additional Millage	<u>0.2958</u>	<u>0.0000</u>	<u>0.2205</u>	<u>0.5022</u>	<u>0.6686</u>	<u>0.7315</u>	<u>0.6766</u>	<u>0.5718</u>
42									
43	New Millage (Prior Year + Required)	<u>18.3808</u>	<u>18.3808</u>	<u>18.6013</u>	<u>19.1035</u>	<u>19.7721</u>	<u>20.5036</u>	<u>21.1802</u>	<u>21.7520</u>
44									
45	Act 1 Index Utilized	1.64%	0.00%	1.20%	2.70%	3.50%	3.70%	3.30%	2.70%
46									
47	Act 1 Millage Increase (Percentage)	1.64%	0.00%	1.20%	2.70%	3.50%	3.70%	3.30%	2.70%
48	Exception Millage Increase (Percentage)	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
49	Total Millage Increase (Percentage)	1.64%	0.00%	1.20%	2.70%	3.50%	3.70%	3.30%	2.70%
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March 2021 projections by the Commonwealth of PA Independent Fiscal Office of the Act 1 Base Index

**East Penn School District
Long Range Fiscal and Capital Plan**



**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	Revenue - Historical								
2									
3									
4			2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
5	Function	Description	Actual	Actual	Actual	Actual	Actual	Budget	Revised
6									
7	6111	Current Real Estate Taxes	\$ 84,065,695	\$ 87,629,298	\$ 91,850,389	\$ 95,294,023	\$ 96,612,469	\$ 97,019,054	\$ 98,482,264
8	6112	Interim Real Estate Taxes	833,079	1,537,159	1,268,382	805,027	682,224	348,948	1,305,393
9	6113	Public Utility Reality Tax	103,918	105,830	99,855	104,009	97,656	97,650	107,235
10	6114	Payments in Lieu of Taxes	11,211	10,892	11,129	10,963	22,115	10,940	10,940
11	6151	Current Earned Income Taxes	8,940,125	9,164,958	9,226,774	9,559,513	9,591,470	8,516,000	9,595,000
12	6153	Real Estate Transfer Taxes	1,542,846	1,415,507	2,063,217	1,767,392	1,670,993	1,506,460	1,584,198
13	6400	Delinquent Taxes	1,572,956	1,994,443	1,759,624	2,052,541	1,659,226	1,771,850	1,594,665
14	6510	Earnings on Investments	93,730	212,319	445,656	998,783	621,705	40,000	40,000
15	6830	IDEA Revenue	1,231,143	1,297,036	1,396,984	1,449,590	1,458,221	1,450,389	1,450,389
16	6940	Tuition from Patrons	124,683	159,139	162,241	134,487	167,743	85,955	48,950
17	6990	Miscellaneous Income	372,530	409,203	609,768	596,778	509,355	317,017	429,203
18									
19		Total Local Revenue	98,891,914	103,935,784	108,894,019	112,773,106	113,093,175	111,164,263	114,648,237
20									
21	7111	Basic Education Funding	\$ 11,066,007	\$ 11,584,800	\$ 11,814,040	\$ 12,129,006	\$ 12,596,257	\$ 12,596,194	\$ 12,596,194
22	7112	BEF - Social Security	-	-	-	-	2,349,565	2,462,009	2,409,642
23	7160	Tuition from Courts	118,679	165,155	147,705	193,671	182,749	158,550	158,550
24	7240	Special Education Funding	3,113,270	3,208,779	3,328,346	3,407,253	3,557,567	3,559,897	3,559,897
25	7240	Special Ed Contingency Funding	150,000	129,009	119,612	124,567	150,000	-	150,000
26	7310	Pupil Transportation Subsidy	2,286,607	2,268,128	2,155,287	2,170,765	1,999,853	1,582,490	2,081,536
27	7320	Rental & Sinking Fund Reimbursement.	1,508,525	1,362,029	1,279,910	1,162,377	1,043,258	950,105	1,003,860
28	7330	Health Services Subsidy	147,286	147,554	147,500	148,981	149,670	158,504	158,504
29	7340	Property Tax Reduction Allocation	1,812,325	1,818,605	1,826,552	1,838,606	1,835,681	1,834,327	1,834,327
30	7360	School Safety and Security Grants	34,929	60,000	36,014	24,955	-	695,948	-
31	7505	Ready to Learn Block Grant	705,924	705,924	705,924	705,924	705,924	705,924	705,924
32	7599	Other State Revenue	-	-	-	3,248	31,952	-	-
33	7810	Social Security Reimbursement	2,272,532	2,147,508	2,199,288	2,274,864	-	-	-
34	7820	Retirement Reimbursement	7,331,258	8,712,250	9,615,631	10,359,523	10,869,544	11,106,363	10,870,161
35									
36		Total State Revenue	30,547,342	32,309,740	33,375,810	34,543,741	35,472,019	35,810,311	35,528,595
37									
38	8514	Title I	717,925	639,711	589,442	790,490	813,351	756,428	755,827
39	8510	Miscellaneous Federal Programs	201,119	224,920	221,131	276,768	273,955	271,830	271,402
40	8740	Elem and Sec School Emergency Relief Fund	-	-	-	-	-	626,664	1,426,139
41	8800	Medical ACCESS Reimbursement	313,225	314,681	277,318	429,488	587,061	580,667	580,667
42	9000	Other Revenue	548,056	795,844	-	38,462	13,601	-	-
43									
44		Total Federal and Other Rev	1,780,325	1,975,157	1,087,891	1,535,208	1,687,968	2,235,589	3,034,035
45									
46		Rev from 2020-21 Priorities	-	-	-	-	-	-	-
47									
48		Total Revenue	131,219,581	138,220,681	143,357,720	148,852,055	150,253,162	149,210,163	153,210,867
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	H	I	J	K	L	M	N
1	Revenue - Projected								
2									
3									
4									
5	Function	Description	2020-21 Budget	2020-21 Revised	2021-22 Proposed	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected
6									
7	6111	Current Real Estate Taxes	\$ 97,019,054	\$ 98,482,264	\$ 102,677,563	\$ 107,706,062	\$ 113,082,912	\$ 116,990,367	\$ 121,171,707
8	6112	Interim Real Estate Taxes	348,948	1,305,393	314,053	314,053	314,053	314,053	314,053
9	6113	Public Utility Reality Tax	97,650	107,235	102,188	102,188	102,188	102,188	102,188
10	6114	Payments in Lieu of Taxes	10,940	10,940	10,940	10,940	10,940	10,940	10,940
11	6151	Current Earned Income Taxes	8,516,000	9,595,000	9,560,000	9,703,400	9,848,951	9,996,685	10,146,636
12	6153	Real Estate Transfer Taxes	1,506,460	1,584,198	1,506,460	1,513,992	1,521,562	1,529,170	1,536,816
13	6400	Delinquent Taxes	1,771,850	1,594,665	1,594,665	1,642,505	1,691,780	1,742,534	1,794,810
14	6510	Earnings on Investments	40,000	40,000	20,000	20,000	22,000	24,200	26,620
15	6830	IDEA Revenue	1,450,389	1,450,389	1,421,381	1,442,702	1,464,342	1,486,307	1,508,602
16	6940	Tuition from Patrons	85,955	48,950	56,280	56,843	57,411	57,985	58,565
17	6990	Miscellaneous Income	317,017	429,203	287,200	290,072	292,973	295,902	298,861
18									
19		Total Local Revenue	111,164,263	114,648,237	117,550,730	122,802,757	128,409,113	132,550,332	136,969,798
20									
21	7111	Basic Education Funding	\$ 12,596,194	\$ 12,596,194	\$ 12,596,194	\$ 13,011,868	\$ 13,441,260	\$ 13,884,822	\$ 14,343,021
22	7112	BEF - Social Security	2,462,009	2,409,642	2,523,089	2,614,640	2,699,938	2,787,665	2,865,268
23	7160	Tuition from Courts	158,550	158,550	182,700	182,700	182,700	182,700	182,700
24	7240	Special Education Funding	3,559,897	3,559,897	3,559,897	3,675,594	3,795,050	3,918,390	4,045,737
25	7240	Special Ed Contingency Funding	-	150,000	-	-	-	-	-
26	7310	Pupil Transportation Subsidy	1,582,490	2,081,536	960,260	1,536,416	1,582,508	1,629,984	1,678,883
27	7320	Rental & Sinking Fund Reimbursement	950,105	1,003,860	901,543	862,603	639,174	561,274	196,759
28	7330	Health Services Subsidy	158,504	158,504	158,504	158,504	158,504	158,504	158,504
29	7340	Property Tax Reduction Allocation	1,834,327	1,834,327	1,835,313	1,834,327	1,834,327	1,834,327	1,834,327
30	7360	School Safety and Security Grants	695,948	-	-	-	-	-	-
31	7505	Ready to Learn Block Grant	705,924	705,924	705,924	705,924	705,924	705,924	705,924
32	7599	Other State Revenue	-	-	-	-	-	-	-
33	7810	Social Security Reimbursement	-	-	-	-	-	-	-
34	7820	Retirement Reimbursement	11,106,363	10,870,161	11,516,714	12,174,310	12,747,944	13,337,066	13,944,304
35									
36		Total State Revenue	35,810,311	35,528,595	34,940,138	36,756,886	37,787,331	39,000,656	39,955,427
37									
38	8514	Title I	756,428	755,827	858,778	871,660	884,735	898,006	911,476
39	8510	Miscellaneous Federal Programs	271,830	271,402	268,772	272,804	276,896	281,049	285,265
40	8740	Elem and Sec School Emergency Relief Fund	626,664	1,426,139	5,598,309	-	-	-	-
41	8800	Medical ACCESS Reimbursement	580,667	580,667	580,667	589,377	598,218	607,191	616,299
42	9000	Other Revenue	-	-	-	-	-	-	-
43									
44		Total Federal and Other Rev	2,235,589	3,034,035	7,306,526	1,733,840	1,759,848	1,786,246	1,813,039
45									
46		Rev from 2020-21 Priorities	-	-	-	-	-	-	-
47									
48		Total Revenue	149,210,163	153,210,867	159,797,394	161,293,483	167,956,291	173,337,233	178,738,264
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Expenditures

Cost assumptions for everything except salaries and benefits are included on the assumptions page. Salary and benefits growth assumptions are located on their respective pages of this long-term fiscal and capital plan. Separate schedules have been prepared for instructional and non-instructional costs. Those schedules are broken into categories (referred to as Functions) as determined by Pennsylvania Department of Education accounting guidelines. Areas that grow more or less than the norm are calculated independently of the general costs and are labeled and calculated as per each line item. As with the rest of this plan, there is control over what percentage increases are applied to each area in each year. This gives a large amount of flexibility and control over the assumptions for each area of spending.

Salary assumptions are shown on the Salaries page and include costs currently known (per labor contracts previously approved by the Board). In recognition of the economic impact of COVID-19, most labor groups agreed to freezing wages for the 2020-21 year, which, in some cases, extended the expiration date of existing labor agreements. The East Penn Education Association Contract (Instruction) extends through the 2023-24 year, Act 93 Administrative Compensation Plan (Administration) through 2020-21, Teamsters Contract (Custodial/Maintenance) through 2022-23, and the East Penn Support Professional Contract (Support Staff) expires on June 30, 2022. Future increases carry forward the final year of each contract's percentage, but can be adjusted as conditions dictate.

Benefit assumptions are based on either known indexed percentages such as the social security (FICA) rate (7.65%) or the Public School Employees' Retirement System's (PSERS) contribution rate as predicted on the PSERS website. The anticipated healthcare increase is based on historical trend and is set at 5.8% per year.

As noted earlier, assumptions for department and program budgets are shown on the assumptions page with many areas being lumped into general categories such as instructional and non-instructional. Areas such as special education, charter schools, transportation, and tuitions to other institutions are segregated to recognize the fact that those costs are often not at the discretion of the district. If any other areas show growth at a level not following the trends of the general categories they can also be isolated and have a growth assumption that would follow that particular area.

Debt service is shown separately because it has a specific schedule of payments and does not follow a specific pattern or trend. It is important to note that as of July 1, 2018 all of the District's debt obligations are fixed-rate debt.

The final area of expenditures are District Priorities, which are initiated by the Superintendent. The list of district priorities is found in the "Supplement Information" section located at the end of this plan. The costs are separated by recurring or one-time costs. The recurring costs are increased by an assumed factor shown on the Assumptions page, while the one-time costs are for one-time purchases occurring only in the year shown. The 2021-2022 budget focuses on restoring expenditures that were curtailed during 2020-2021; therefore, there no new budget priorities are set forth for 2021-2022.

The 2021-2022 budget also includes nearly \$5.6 million of non-recurring federal expenditures originating from the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA Act) Elementary and Secondary School Emergency Relief Funds (ESSER II Funds) and the American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief Funds (ESSER III Funds). These expenditures are primarily targeted at addressing the learning loss that resulted from COVID-19 mitigation measures. ESSER related expenditures only appear in the 2021-2022 fiscal year and have been removed from the expenditure assumptions for subsequent years (2022-2026).

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	Salaries - Historical								
2									
3									
4			2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
5	Code	Description	Actual	Actual	Actual	Actual	Actual	Budget	Revised
6									
7	1	Administration	\$ 3,829,186	\$ 3,807,025	\$ 3,982,727	\$ 3,941,256	\$ 4,156,804	\$ 4,171,717	\$ 4,085,755
8	2	Instruction	41,911,446	42,688,470	43,875,642	46,070,057	47,706,763	47,088,727	46,733,622
9	3	Custodial/Maintenance	4,765,009	4,683,885	4,758,751	4,789,188	4,739,440	4,751,630	4,626,183
10	4	Support Staff	7,589,337	7,569,418	7,795,712	7,827,387	8,195,286	8,543,074	7,494,304
11	5	Tax Collectors	56,839	56,983	57,015	52,829	61,522	57,300	57,300
12									
13		Total Salaries	\$ 58,151,816	\$ 58,805,781	\$ 60,469,847	\$ 62,680,717	\$ 64,859,816	\$ 64,612,448	\$ 62,997,164
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	H	I	J	K	L	M	N
1	Salaries - Projected								
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3									
4									
5	Code	Description	2020-21 Budget	2020-21 Revised	2021-22 Proposed	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected
6									
7	1	Administration	\$ 4,171,717	\$ 4,085,755	\$ 4,363,152	\$ 4,494,047	\$ 4,628,868	\$ 4,767,734	\$ 4,910,766
8	2	Instruction	47,088,727	46,733,622	49,946,711	49,922,971	51,570,430	53,272,254	54,710,605
9	3	Custodial/Maintenance	4,751,630	4,626,183	4,877,450	4,979,876	5,089,434	5,191,222	5,274,282
10	4	Support Staff	8,543,074	7,494,304	8,634,556	8,899,704	9,237,893	9,588,933	9,953,312
11	5	Tax Collectors	57,300	57,300	60,000	60,000	60,000	60,000	60,000
12									
13	Total Salaries		\$ 64,612,448	\$ 62,997,164	\$ 67,881,869	\$ 68,356,599	\$ 70,586,624	\$ 72,880,143	\$ 74,908,965
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20	Salaries - Growth & Projection Assumptions								
21									
22									
23									
24									
25	1	Act 93 Administrative Compensation Plan	3.60%		3.00%	3.00%	3.00%	3.00%	3.00%
26	2	East Penn Education Association Contract	3.00%		3.30%	3.30%	3.30%	2.70%	
27	3	Teamster's Contract	1.80%		2.10%	2.20%	2.00%	1.60%	
28	4	East Penn Education Support Professionals Contract	3.80%		3.80%	3.80%	3.80%	3.80%	
29	5	Tax Collector Compensation Rate Resolution	0.00%		0.00%	0.00%	0.00%	0.00%	
30									
31	Percentages surrounded by a box represent agreements/contracts currently in place.								
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	Benefits - Historical								
2									
3									
4			2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
5	Code	Description	Actual	Actual	Actual	Actual	Actual	Budget	Revised
6									
7	1	Group Insurances	\$ 12,598,189	\$ 12,749,393	\$ 10,733,844	\$ 11,340,518	\$ 11,380,651	\$ 11,944,642	\$ 11,997,596
8	2	Social Security Payments	4,358,641	4,415,506	4,521,868	4,684,227	4,850,251	4,924,018	4,819,283
9	3	Retirement Contributions	14,716,601	17,401,874	19,261,820	20,726,358	21,675,180	22,203,497	21,740,321
10	4	Worker's Compensation	446,088	445,403	464,368	456,469	342,860	360,000	360,000
11	5	Tuition Reimbursement	298,210	337,798	494,280	663,799	522,244	700,000	500,000
12	6	Other Benefits	<u>101,777</u>	<u>35,010</u>	<u>107,978</u>	<u>68,052</u>	<u>158,764</u>	<u>41,400</u>	<u>48,840</u>
13									
14		Total Benefits	\$ 32,519,508	\$ 35,384,984	\$ 35,584,158	\$ 37,939,422	\$ 38,929,951	\$ 40,173,557	\$ 39,466,040
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	H	I	J	K	L	M	N
1	Benefits - Projected								
2									
3									
4			2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
5	Code	Description	Budget	Revised	Proposed	Projected	Projected	Projected	Projected
6									
7	1	Group Insurances	\$ 11,944,642	\$ 11,997,596	\$ 13,860,681	\$ 14,536,070	\$ 15,386,430	\$ 16,286,536	\$ 17,239,299
8	2	Social Security Payments	4,924,018	4,819,283	5,174,638	5,229,280	5,399,877	5,575,331	5,730,536
9	3	Retirement Contributions	22,203,497	21,740,321	23,620,162	24,348,620	25,495,889	26,674,132	27,888,608
10	4	Worker's Compensation	360,000	360,000	379,721	410,140	423,520	437,281	449,454
11	5	Tuition Reimbursement	700,000	500,000	700,000	721,000	742,630	764,909	787,856
12	6	Other Benefits	41,400	48,840	41,400	41,607	41,815	42,024	42,234
13									
14	Total Benefits		\$ 40,173,557	\$ 39,466,040	\$ 43,776,602	\$ 45,286,717	\$ 47,490,160	\$ 49,780,213	\$ 52,137,986
15									
16									
17									
18									
19									
20									
21	Benefits - Growth & Projection Assumptions								
22									
23					2021-22	2022-23	2023-24	2024-25	2025-26
24					Proposed	Projected	Projected	Projected	Projected
25									
26	1	Group Insurances	(1)	10.00%	10.00%	5.85%	5.85%	5.85%	
27	2	Social Security	(2)	7.65%	7.65%	7.65%	7.65%	7.65%	
28	3	*Retirement	(2)	34.95%	35.62%	36.12%	36.60%	37.23%	
29	4	Worker's Compensation	(2)	0.60%	0.60%	0.60%	0.60%	0.60%	
30	5	Tuition Reimbursement	(1)	3.00%	3.00%	3.00%	3.00%	3.00%	
31	6	Other Benefits	(1)	0.50%	0.50%	0.50%	0.50%	0.50%	
32									
33									
34	*Projections from the Public School Employees Retirement System (PSERS) dated 12/03/2020								
35	(1) Represents an annual percentage increase								
36	(2) Represents a percent of total wages								
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	District Wide Instructional - Historical								
2									
3									
4									
5	Function	Description	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised
6									
7	1110	Regular Instruction	\$ 1,685,013	\$ 1,962,752	\$ 2,512,866	\$ 3,761,657	\$ 2,935,921	\$ 3,811,719	\$ 3,137,144
8	1110	Charter School Tuition - Regular Ed	3,187,623	3,386,014	3,541,104	3,674,717	3,689,567	3,849,107	4,631,318
9	1190	Federally Funded Programs	-	-	-	-	50,744	-	37,622
10	1191	Federally Funded Title I Reading	36,723	3,378	2,471	47,340	53,381	-	-
11	1192	Federally Funded Title I Math	-	-	-	29,372	-	-	-
12	1193	Federally Funded Title II	-	-	-	-	-	-	-
13	1194	Federally Funded Title III	1,670	-	-	-	-	-	-
14	1211	Life Skills Support	10,865	-	-	1,895	-	-	-
15	1221	Hearing Impaired Support	78,665	78,032	70,754	48,465	76,680	57,886	57,886
16	1224	Visually Impaired Support	2,464	-	-	-	44,906	74,130	74,130
17	1225	Speech & Language Support	44,992	4,818	7,665	9,939	4,746	2,600	2,600
18	1231	Emotional Support	229,804	256,326	258,951	533,181	387,719	60,900	60,900
19	1233	Autistic Support	174,802	121,071	141,515	328,963	296,469	219,459	219,459
20	1241	Learning Support	72,533	63,564	71,594	148,523	122,856	162,765	168,558
21	1243	Gifted Support	2,935	3,790	2,912	6,600	1,688	200	200
22	1260	Physical Support	-	-	-	-	-	-	-
23	1270	Multi-Handicapped Support	420,680	330,859	370,516	403,063	394,087	381,430	381,430
24	1281	Developmental Delay Support	44,153	31,679	54,117	57,597	92,021	50,000	57,344
25	1290	Other Support	3,676,639	4,278,301	4,336,981	4,390,257	4,385,876	4,747,778	4,747,778
26	1290	Charter School Tuition - Special Ed	1,213,273	1,247,682	1,340,440	1,214,119	1,541,774	1,602,503	2,568,674
27	1360	Vocational Business Education	22,299	16,029	12,999	2,702	360	-	-
28	1390	Other Vocational-Ed Programs	2,240,617	2,323,983	2,401,778	2,509,798	2,518,439	2,584,627	2,584,627
29	1410	Driver's Education	15,997	16,561	12,339	11,366	7,329	18,520	18,520
30	1420	Summer School	12,500	-	30,901	-	30,614	31,000	31,000
31	1430	Homebound Instruction	9,652	4,220	8,161	3,897	3,202	4,600	4,600
32	1441	Adjudicated Court Placed Programs.	-	-	-	-	1,084	-	-
33	1442	Alternative Education Programs	-	-	-	-	-	-	-
34	1500	Non-Public School Programs	23,676	44,874	30,730	45,981	41,758	74,607	48,678
35	1691	Adult Ed. Instructional Services	-	135	135	-	90	2,000	2,000
36	1693	Community College Sponsorship	911,252	909,980	904,396	896,693	893,956	899,852	899,852
37									
38		Total	\$ 14,118,826	\$ 15,084,048	\$ 16,113,326	\$ 18,126,124	\$ 17,575,267	\$ 18,635,683	\$ 19,734,320
39									
40									
41		Spec Ed Total	5,971,804	6,416,122	6,655,446	7,142,601	7,348,823	7,359,651	8,338,959
42									
43		Charter Schools Total	4,400,896	4,633,696	4,881,544	4,888,835	5,231,341	5,451,610	7,199,992
44									
45		Brick and Mortar Charter Tuition	2,631,798	2,900,293	3,239,308	3,415,718	3,461,991	3,634,811	3,557,492
46									
47		Cyber Charter Tuition	1,225,599	1,500,602	1,394,388	1,465,800	1,769,350	1,816,799	3,642,500
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	H	I	J	K	L	M	N
1	District Wide Instructional - Projected								
2									
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5	Function	Description	2020-21 Budget	2020-21 Revised	2021-22 Proposed	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected
6									
7	1110	Regular Instruction	\$ 3,811,719	\$ 3,137,144	\$ 5,439,001	\$ 3,359,096	\$ 3,658,056	\$ 3,983,623	\$ 4,338,165
8	1110	Charter School Tuition - Regular Ed	3,849,107	4,631,318	4,577,940	4,303,264	4,217,198	4,406,972	4,605,286
9	1190	Federally Funded Programs	-	37,622	107,868	117,468	127,923	139,308	151,706
10	1191	Federally Funded Title I Reading	-	-	-	-	-	-	-
11	1192	Federally Funded Title I Math	-	-	-	-	-	-	-
12	1193	Federally Funded Title II	-	-	-	-	-	-	-
13	1194	Federally Funded Title III	-	-	-	-	-	-	-
14	1211	Life Skills Support	-	-	-	-	-	-	-
15	1221	Hearing Impaired Support	57,886	57,886	-	-	-	-	-
16	1224	Visually Impaired Support	74,130	74,130	37,065	39,029	41,098	43,276	45,570
17	1225	Speech & Language Support	2,600	2,600	2,050	2,159	2,273	2,394	2,520
18	1231	Emotional Support	60,900	60,900	117,936	124,187	130,768	137,699	144,997
19	1233	Autistic Support	219,459	219,459	139,400	146,788	154,568	162,760	171,386
20	1241	Learning Support	162,765	168,558	105,669	111,269	117,167	123,377	129,916
21	1243	Gifted Support	200	200	2,697	2,840	2,990	3,149	3,316
22	1260	Physical Support	-	-	-	-	-	-	-
23	1270	Multi-Handicapped Support	381,430	381,430	90,948	95,768	100,844	106,189	111,817
24	1281	Developmental Delay Support	50,000	57,344	50,000	52,650	55,440	58,379	61,473
25	1290	Other Support	4,747,778	4,747,778	5,269,054	5,536,032	5,829,442	6,138,402	6,463,737
26	1290	Charter School Tuition - Special Ed	1,602,503	2,568,674	2,463,060	2,315,276	2,268,971	2,371,075	2,477,773
27	1360	Vocational Business Education	-	-	-	-	-	-	-
28	1390	Other Vocational-Ed Programs	2,584,627	2,584,627	2,790,658	2,866,006	2,943,388	3,022,859	3,104,477
29	1410	Driver's Education	18,520	18,520	18,520	20,168	21,963	23,918	26,047
30	1420	Summer School	31,000	31,000	91,000	33,759	36,764	40,036	43,599
31	1430	Homebound Instruction	4,600	4,600	4,600	5,009	5,455	5,941	6,469
32	1441	Adjudicated Court Placed Programs.	-	-	-	-	-	-	-
33	1442	Alternative Education Programs	-	-	-	-	-	-	-
34	1500	Non-Public School Programs	74,607	48,678	46,081	50,182	54,648	59,512	64,809
35	1691	Adult Ed. Instructional Services	2,000	2,000	2,000	2,178	2,372	2,583	2,813
36	1693	Community College Sponsorship	899,852	899,852	898,256	898,256	898,256	898,256	898,256
37									
38		Total	\$ 18,635,683	\$ 19,734,320	\$ 22,253,803	\$ 20,081,385	\$ 20,669,585	\$ 21,729,706	\$ 22,854,131
39									
40									
41		Spec Ed Total	7,359,651	8,338,959	8,277,879	8,425,999	8,703,562	9,146,699	9,612,505
42									
43		Charter Schools Total	5,451,610	7,199,992	7,041,000	6,618,540	6,486,169	6,778,047	7,083,059
44									
45		Brick and Mortar Charter Tuition	3,634,811	3,557,492	3,570,950	3,356,693	3,289,559	3,437,589	3,592,281
46									
47		Cyber Charter Tuition	1,816,799	3,642,500	3,470,050	3,261,847	3,196,610	3,340,458	3,490,778
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	District Wide Non-Instructional - Historical								
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3									
4									
5	Function	Description	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised
6									
7	2111	Student Services - Supervision	\$ 2,057	\$ 1,605	\$ 1,741	\$ 3,073	\$ 2,271	\$ 2,100	\$ 2,100
8	2119	Student Services - Other	12,566	12,244	11,545	11,538	8,509	8,877	8,877
9	2120	Guidance Services	77,168	111,726	121,888	128,243	98,372	25,043	25,043
10	2140	Psychological Services	12,419	23,142	29,949	30,623	29,685	20,600	20,600
11	2160	Social Work Services	832	818	86,379	88,252	183,815	185,500	185,500
12	2220	Technology Support Services	545,118	560,056	222,026	136,500	137,566	186,932	186,932
13	2230	Educational TV Services	13,690	-	-	-	-	-	-
14	2240	Computer-Assisted Instruction	-	1,350	-	-	-	-	-
15	2250	School Library Services	94,228	98,496	94,261	92,697	112,880	113,063	113,063
16	2260	Curriculum & Instruction	28,452	27,846	29,422	25,612	21,034	33,820	133,820
17	2271	Staff Development	112,290	81,193	88,915	120,792	91,613	76,030	93,355
18	2290	Other Instructional Staff Develop	3,963	1,267	1,188	1,831	248	780	780
19	2310	Board Services	24,908	39,556	44,111	104,283	142,867	145,747	41,580
20	2320	Board Treasurer Services	100	2,628	-	2,343	4,936	2,900	2,900
21	2330	Tax Collection Services	45,659	33,544	51,071	51,670	49,690	59,500	58,434
22	2340	Staff Relations/Negotiations	52,217	38,132	41,816	39,768	41,692	47,300	102,300
23	2350	Legal & Acct Services	108,732	115,300	79,252	105,249	124,448	122,000	107,000
24	2360	Office of Superintendent	41,681	41,919	41,593	45,190	36,796	52,451	50,679
25	2370	Community Relations	12,670	12,790	8,746	15,119	14,735	14,392	4,392
26	2380	Office of Principal Services	121,519	138,815	141,081	146,162	97,344	148,000	148,000
27	2410	Other Administrative Services	-	6,000	6,500	6,500	6,500	6,500	6,500
28	2420	Medical Services	11,323	5,129	4,175	4,063	3,328	4,500	4,500
29	2430	Dental Services	624	895	972	1,649	654	3,500	3,500
30	2440	Nursing Services	117,128	152,399	90,658	285,311	235,542	118,400	140,616
31									
32		Total	\$ 1,439,345	\$ 1,506,852	\$ 1,197,289	\$ 1,446,467	\$ 1,444,526	\$ 1,377,935	\$ 1,440,471
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	H	I	J	K	L	M	N
1	District Wide Non-Instructional - Projected								
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3									
4									
5	Function	Description	2020-21 Budget	2020-21 Revised	2021-22 Proposed	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected
6									
7	2111	Student Services - Supervision	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,153	\$ 2,206	\$ 2,261	\$ 2,318
8	2119	Student Services - Other	8,877	8,877	9,500	9,738	9,981	10,230	10,486
9	2120	Guidance Services	25,043	25,043	29,127	29,855	30,602	31,367	32,151
10	2140	Psychological Services	20,600	20,600	38,706	39,674	40,665	41,682	42,724
11	2160	Social Work Services	185,500	185,500	184,944	189,568	194,307	199,164	204,144
12	2220	Technology Support Services	186,932	186,932	188,364	193,073	197,900	202,847	207,919
13	2230	Educational TV Services	-	-	-	-	-	-	-
14	2240	Computer-Assisted Instruction	-	-	-	-	-	-	-
15	2250	School Library Services	113,063	113,063	119,276	122,258	125,314	128,447	131,658
16	2260	Curriculum & Instruction	33,820	133,820	103,500	89,688	91,930	94,228	96,584
17	2271	Staff Development	76,030	93,355	155,030	158,906	162,878	166,950	171,124
18	2290	Other Instructional Staff Develop	780	780	-	-	-	-	-
19	2310	Board Services	145,747	41,580	49,381	50,616	51,881	53,178	54,507
20	2320	Board Treasurer Services	2,900	2,900	2,900	2,973	3,047	3,123	3,201
21	2330	Tax Collection Services	59,500	58,434	59,500	60,988	62,512	64,075	65,677
22	2340	Staff Relations/Negotiations	47,300	102,300	50,900	52,173	53,477	54,814	56,184
23	2350	Legal & Acct Services	122,000	107,000	127,500	130,688	133,955	137,304	140,736
24	2360	Office of Superintendent	52,451	50,679	49,490	50,727	51,995	53,295	54,628
25	2370	Community Relations	14,392	4,392	17,650	18,091	18,544	19,007	19,482
26	2380	Office of Principal Services	148,000	148,000	142,850	146,421	150,082	153,834	157,680
27	2410	Other Administrative Services	6,500	6,500	6,500	6,663	6,829	7,000	7,175
28	2420	Medical Services	4,500	4,500	4,500	4,613	4,728	4,846	4,967
29	2430	Dental Services	3,500	3,500	3,500	3,588	3,677	3,769	3,863
30	2440	Nursing Services	118,400	140,616	135,900	139,298	142,780	146,349	150,008
31									
32		Total	\$ 1,377,935	\$ 1,440,471	\$ 1,481,118	\$ 1,501,746	\$ 1,539,290	\$ 1,577,772	\$ 1,617,216
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	District Wide Non-Instructional - Historical								
2									
3									
4			2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
5	Function	Description	Actual	Actual	Actual	Actual	Actual	Budget	Revised
6									
7	2511	Fiscal Services	\$ 16,150	\$ -	\$ 540	\$ 480	\$ 230	\$ 250	\$ 250
8	2514	Payroll Services	272	65	123	17,101	17,072	18,750	18,600
9	2515	Financial Acct. Services	106,758	116,989	109,709	107,040	128,419	118,850	117,850
10	2611	Supervision - Maintenance Services - Head	-	-	250	330	250	330	330
11	2619	Supv - Maint Services - Other	-	-	233	247	250	250	250
12	2620	Operation of Buildings	3,526,015	3,587,912	3,519,064	3,498,781	3,888,561	3,833,210	3,956,047
13	2630	Upkeep of Grounds Services	38,123	124,275	99,075	87,962	94,801	100,000	100,000
14	2640	Upkeep of Equipment Services	2,798	29,975	32,882	23,721	3,105	29,000	29,000
15	2650	Vehicle Operation & Maintenance	8,761	32,515	63,501	59,116	52,505	78,000	78,000
16	2660	Building Safety & Security	36,200	94,650	133,811	191,093	90,617	139,150	111,320
17	2720	Transportation Services	5,359,963	5,904,490	6,234,769	6,148,060	6,072,731	7,097,132	5,238,322
18	2750	Non-Public Transportation Services	1,629,287	1,363,376	1,422,401	1,384,985	1,355,846	1,949,448	1,394,936
19	2810	Planning-Research-Development -Evaluation	-	15,900	-	-	-	-	-
20	2818	System-Wide Technology Services	104,794	119,358	505,926	11,146	157,889	21,926	21,926
21	2834	Staff Development - Non-Instruction	7,735	12,804	7,330	5,224	11,347	21,796	19,346
22	2835	Health Services	-	-	-	-	-	500	500
23	2836	Staff Development - Non-Instruction	5,511	7,612	17,524	11,761	10,473	20,242	14,492
24	2840	Data Processing Services	163,416	135,326	97,367	473,189	386,614	475,826	483,066
25	2850	State & Fed Liaison Services	-	-	-	-	-	-	-
26	2910	IU Operating Assessment	136,498	137,364	136,767	138,146	146,633	147,000	148,150
27	3210	Student Activities	159,567	132,264	124,988	117,059	123,177	124,600	74,700
28	3250	School Sponsored Athletics	575,386	588,644	565,416	534,800	469,120	474,503	399,653
29	3300	Community Services	38,357	50,562	35,621	39,141	36,514	48,600	19,239
30	3390	Other Community Services	5,108	5,148	6,561	9,050	4,870	8,500	-
31	3400	Scholarships & Awards	500	-	250	1,000	250	-	-
32	4600	Building Improvement Services	-	-	-	-	-	-	-
33	5130	Refund of Prior Year Revenues	-	2,795	-	-	961	-	14,000
34	5230	Capital Reserve Fund Transfers	546,250	1,465,729	-	4,490,000	2,799,013	1,140,000	11,240,000
35	5800	Suspense Account	-	-	-	-	-	-	-
36	5900	Budgetary Reserve	-	-	-	-	-	7,485,500	-
37									
38	Sub-Total - Less Cap Res Transfer		\$ 11,921,198	\$ 12,462,023	\$ 13,114,108	\$ 12,859,432	\$ 13,052,235	\$ 22,193,363	\$ 12,239,977
39									
40		Total Non-Instruction	\$ 13,360,543	\$ 13,968,875	\$ 14,311,397	\$ 14,305,899	\$ 14,496,761	\$ 23,571,298	\$ 13,680,448
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	H	I	J	K	L	M	N
1	District Wide Non-Instructional - Projected								
2									
3									
4									
5	Function	Description	2020-21 Budget	2020-21 Revised	2021-22 Proposed	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected
6									
7	2511	Fiscal Services	\$ 250	\$ 250	\$ 450	\$ 461	\$ 473	\$ 485	\$ 497
8	2514	Payroll Services	18,750	18,600	20,150	20,654	21,170	21,699	22,242
9	2515	Financial Acct. Services	118,850	117,850	122,200	125,255	128,386	131,596	134,886
10	2611	Supervision - Maintenance Services - Head	330	330	330	338	347	355	364
11	2619	Supv - Maint Services - Other	250	250	250	256	263	269	276
12	2620	Operation of Buildings	3,833,210	3,956,047	3,904,919	4,002,542	4,102,606	4,205,171	4,310,300
13	2630	Upkeep of Grounds Services	100,000	100,000	104,000	106,600	109,265	111,997	114,797
14	2640	Upkeep of Equipment Services	29,000	29,000	24,000	24,600	25,215	25,845	26,492
15	2650	Vehicle Operation & Maintenance	78,000	78,000	83,000	85,075	87,202	89,382	91,616
16	2660	Building Safety & Security	139,150	111,320	148,100	151,803	157,116	162,615	168,306
17	2720	Transportation Services	7,097,132	5,238,322	7,643,184	7,725,967	7,957,746	8,196,478	8,442,372
18	2750	Non-Public Transportation Services	1,949,448	1,394,936	1,738,142	1,790,286	1,843,995	1,899,315	1,956,294
19	2810	Planning-Research-Development -Evaluation	-	-	-	-	-	-	-
20	2818	System-Wide Technology Services	21,926	21,926	21,597	22,137	22,690	23,258	23,839
21	2834	Staff Development - Non-Instruction	21,796	19,346	21,250	21,781	22,326	22,884	23,456
22	2835	Health Services	500	500	500	513	525	538	552
23	2836	Staff Development - Non-Instruction	20,242	14,492	26,600	27,265	27,947	28,645	29,361
24	2840	Data Processing Services	475,826	483,066	446,786	457,956	469,405	481,140	493,168
25	2850	State & Fed Liaison Services	-	-	-	-	-	-	-
26	2910	IU Operating Assessment	147,000	148,150	147,000	150,675	154,442	158,303	162,260
27	3210	Student Activities	124,600	74,700	142,800	146,370	150,029	153,780	157,624
28	3250	School Sponsored Athletics	474,503	399,653	524,250	537,356	550,790	564,560	578,674
29	3300	Community Services	48,600	19,239	48,600	49,815	51,060	52,337	53,645
30	3390	Other Community Services	8,500	-	9,000	9,225	9,456	9,692	9,934
31	3400	Scholarships & Awards	-	-	-	-	-	-	-
32	4600	Building Improvement Services	-	-	-	-	-	-	-
33	5130	Refund of Prior Year Revenues	-	14,000	-	-	-	-	-
34	5230	Capital Reserve Fund Transfers	1,140,000	11,240,000	2,200,000	2,796,000	4,364,900	4,588,000	8,671,500
35	5800	Suspense Account	-	-	-	-	-	-	-
36	5900	Budgetary Reserve	7,485,500	-	8,426,650	8,044,070	8,318,841	8,625,341	8,925,893
37									
38	Sub-Total - Less Cap Res Transfer		\$ 22,193,363	\$ 12,239,977	\$ 23,603,758	\$ 23,501,000	\$ 24,211,293	\$ 24,965,684	\$ 25,726,850
39									
40		Total Non-Instruction	\$ 23,571,298	\$ 13,680,448	\$ 25,084,876	\$ 25,002,746	\$ 25,750,583	\$ 26,543,456	\$ 27,344,066
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	Debt Service - Historical								
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3									
4			2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
5	Object	Description	Actual	Actual	Actual	Actual	Actual	Budget	Revised
6									
7	800	Interest Expense	\$ 1,747,664	\$ 1,566,863	\$ 1,296,720	\$ 1,195,343	\$ 1,201,534	\$ 1,129,677	\$ 1,021,612
8	900	Principal Expense	12,580,000	11,140,000	11,420,000	8,963,000	8,443,000	7,933,000	7,793,000
9									
10		Total	\$ 14,327,664	\$ 12,706,863	\$ 12,716,720	\$ 10,158,343	\$ 9,644,534	\$ 9,062,677	\$ 8,814,612
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	H	I	J	K	L	M	N
1	Debt Service - Projected								
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4									
5	Object	Description	2020-21 Budget	2020-21 Revised	2021-22 Proposed	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected
6									
7	800	Interest Expense	\$ 1,129,677	\$ 1,021,612	\$ 821,669	\$ 580,028	\$ 388,817	\$ 273,649	\$ 202,100
8	900	Principal Expense	7,933,000	7,793,000	7,177,000	6,822,000	5,445,000	5,337,000	1,325,000
9									
10		Total	\$ 9,062,677	\$ 8,814,612	\$ 7,998,669	\$ 7,402,028	\$ 5,833,817	\$ 5,610,649	\$ 1,527,100
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	Costing Out of District Priorities								
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3									
4									
5		Description		2021-22 Budget	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected	
6									
7		Recurring Costs (see below)			\$ -	\$ -	\$ -	\$ -	
8		One-Time Costs (see below)		-	-	-	-	-	
9		One-Time Costs (Year 2 of the Balanced Literacy Series)		-	-	\$ -	\$ -	\$ -	
10									
11		Total District Priorities		\$ -	\$ -	\$ -	\$ -	\$ -	
12		(before State Reimbursement)							
13							Total five (5) year cost	\$ -	
14									
15									
16									
17		Note: Presently there are \$0 of Proposed District Priorities included in the 2021-22 budget.							
18									
19									
20									
21									
22		Costing Out of Proposed District Priorities for 2021-2022 (may not be included in the budget)							
23									
24		Description		Gross Amount	One-Time Cost	Recurring Cost	State Revenue		
25									
26									
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43		Total		\$ -	\$ -	\$ -	\$ -	\$ -	
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45		Note: East Penn SD will receive reimbursement from the Commonwealth of Pennsylvania for approximately 50% of the cost of FICA taxes and retirement costs. This reimbursement is listed in the State Revenue column above. Additionally, the total State Revenue from District Priorities is also found in the Revenue section of this Long Range Fiscal and Capital Plan.							
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Capital Projects Plan

The capital projects plan outlines major capital repairs, maintenance, and improvements to district buildings and grounds. This plan is updated annually by the Director of Facilities with input from district administrators. Management evaluates the lifecycle and current condition of major building systems and equipment to estimate a date of refurbishment or replacement projects. In addition, management frequently seeks the advice of external experts (e.g. architects, engineers, technicians, installers, etc.) to assist with establishing anticipated end-of-life and estimated project costs. Conditions are then monitored to identify rapid deterioration or extended longevity that may affect the anticipated project date, thus projects may be advanced or delayed from the originally anticipated date.

A comprehensive facilities study is slated to be completed during the summer and fall 2021. It is anticipated that the results of the study will assist with identifying and scheduling projects for the future years of the plan.

As a result of the change in economic factors, four (4) capital improvement projects slated for 2020-2021 (summer 2020) were deferred until 2021-2022. While the monies to complete these projects were earmarked in the capital reserve fund, it was determined deferring the projects would provide short-term fiscal stabilization for the district. It is anticipated these projects will be completed together with other projects slated for 2021-2022 (summer 2021).

An important part of long range planning is monitoring the age and capacity of school buildings. East Penn School District currently operates seven (7) elementary schools, two (2) middle schools and one (1) high school. An inventory of the District's school buildings follows:

<u>Building</u>	<u>Original Construction Date</u>	<u>Renovations or Additions</u>	<u>Grades Housed</u>	<u>Student Capacity</u>	<u>Student Enrollment</u>
ELEMENTARY SCHOOLS:					
Alburtis Elementary School	2004		K-5	525	350
Jefferson Elementary School	1999		K-5	300	277
Lincoln Elementary School	1928	1960, 1994	K-5	450	430
Macungie Elementary School	1989		K-5	625	526
Shoemaker Elementary School	1970	2005	K-5	775	658
Wescosville Elementary School	1966	1997	K-5	700	532
Willow Lane Elementary School	2009		K-5	825	683
MIDDLE SCHOOLS:					
Lower Macungie Middle School	1999		6-8	1,192	1,101
Howard A. Eyer Middle School	1973	2007	6-8	1,350	887
HIGH SCHOOL:					
Emmaus High School	1954	1958, 1964, 1999, 2004	9-12	2,441	2,853
DISTRICT TOTAL:				----- 9,183	----- 8,297

Notes:

Student capacity is based on PDE calculations completed at the time of construction or most recent renovation.

Student enrollment is the October 1, 2019 enrollment reported to PDE.

A portion of the Emmaus High School student population attends Lehigh Career & Technical Institute.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H
1	Capital Projects Plan 2020-2021 through 2024-2025							
2								
3	Building	Proposed Project	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	
4	Eyer	Paving (Intersection of Eyer access road and Buttonwood)	Deferred	\$106,000				
5	Lincoln	Roof Top Unit 1998	Deferred	\$107,800				
6	High School area 1, 4, and 6	Roof Replacement	\$661,500					
7	EPSD Stadium	Stadium Field Turf and Track Resurfacing w/ Contingency (scoreboard excluded)	\$1,608,250					
8	Eyer	Chiller	\$323,000					
9	Wescosville	Boiler Replacement	\$235,700					
10	Lincoln	Masonry / Building Envelope	Deferred	\$138,645				
11	LMMS	Aluminum Curtain Wall Repairs	Deferred	\$75,875				
12	High School	Natatorium HVAC Unit		\$636,000				
13	Lincoln	Boiler Replacement		\$350,000				
14	Lincoln	Restroom Renovations		\$80,000				
15	Lincoln	Chiller Replacement		\$385,000				
16	Eyer Areas (1994) G, Ga, J, M, O	Roof Restore		\$217,000				
17	LMMS	Cooling Tower Replacement		\$275,000				
18	Shoemaker Areas G, H, I	Roof Replacement		\$475,000				
19	LMMS	Chiller Control Panel Upgrades		\$72,180				
20	High School Areas (1996) a1, a2, a3, a4, a5, a6	Roof Restore			\$285,000			
21	Wescosville	Replace Original Building Windows at Wescosville			\$236,000			
22	Jefferson / EHS	Masonry / Building Envelope			\$90,000			
23	High School Areas 2, 3, 5, 8, 9, 10	Roof Restore			\$286,000			
24	Eyer Areas D, E, F	Roof Restore			\$307,000			
25	High School Area b1	Roof Restore			\$750,000			
26	Shoemaker Areas B, C, D, E, F	Roof Replacement			\$529,000			
27	District Wide	Telephone System upgrade			\$216,000			
28	District Wide	Replacement of clock system in EHS, Administration, Lincoln, Jefferson and Wescosville			\$137,000			
29	District Wide	Replacement of clock system in Alburtis, Eyer, LMMS, Macungie and Shoemaker			\$135,000			
30	High School Area a7	Roof Restore				\$104,000		
31	Eyer Areas N, A, B, C	Roof Restore				\$250,000		
32	High School	Masonry / Building Envelope				\$90,000		
33	Eyer	Replace Air Handler units				\$1,000,000		
34	Macungie	Univents and Controls Replacement				\$1,400,000		
35	Shoemaker Areas A, K	Roof Replacement				\$654,900		
36	High School Areas c4, - c8	Roof Restore				\$520,000		
37	High School	Replace EPSD Stadium Light Towers & Scoreboard				\$650,000		
38	High School Areas c1 - c3	Roof Restore					\$38,500	
39	Shoemaker	Pavement Resurfacing					\$160,000	
40	Willow Lane	Pavement Resurfacing					\$200,000	
41	Eyer Areas H, I, K, L	Roof Restore					\$220,000	
42	High School	Masonry / Building Envelope					\$90,000	
43	Shoemaker Areas J, L	Roof Replacement					\$495,800	
44	District Wide	Data Network Infrastructure Replacement (Installed 2017-2018)					\$800,000	
45	High School Areas L1 - L4, K-1	Roof Restore					\$345,000	
46	High School Areas d, e1, e2	Roof Restore					\$32,000	
47	High School	Boiler Replacement					\$723,000	
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52	Note: When the Long Range Fiscal and Capital Plan is prepared for the 2022-2023 budget cycle, an inflation factor will							
53	be identified and applied to capital projects in future years to accurately predict future capital project cash flow needs.							
54								
55	Year Totals		\$2,828,450	\$2,918,500	\$2,971,000	\$4,668,900	\$3,104,300	

East Penn School District
Long Range Fiscal and Capital Plan

	A	B	C	D	E	F	G	H
1	Capital Projects Plan 2025-2026 through 2030-2031							
2								
3	Building	Proposed Project	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
4	Wescosville Areas A - H, K, M, P, Q	Roof Restore	\$435,000					
5	LMMS Areas A, C, D, E	Roof Restore	\$668,000					
6	District Wide	HVAC Control Engine Upgrades and Graphic Interface	\$275,000					
7	Jefferson Areas A- E, H	Roof Restore	\$255,000					
8	Shoemaker Area M	Roof Restore	\$53,000					
9	Jefferson Areas G, F	Roof Restore	\$46,000					
10	Eyer	Replace Air Handler units	\$1,000,000					
11	High School	Pavement Resurfacing	\$520,000					
12	LMMS	Pavement Resurfacing		\$260,000				
13	LMMS Areas G, O, P	Roof Restore		\$594,000				
14	Jefferson	Boiler Replacements		\$600,000				
15	LMMS	Boiler Replacement		\$320,000				
16	High School	Pavement Resurfacing Student Lot and Lots A, B, and C		\$360,000				
17	High School	Chiller #2 Replacement			\$635,000			
18	Macungie Areas A-K	Roof Restore			\$848,000			
19	Shoemaker	Boiler Replacement			\$300,000			
20	Eyer	Air condition main gym			\$225,000			
21	Shoemaker	Air Handler Replacement				\$750,000		
22	Macungie	Boiler Replacement				\$300,000		
23	LMMS Areas H, I, K, L, M, N, R	Roof Restore				\$896,000		
24	High School	Air Handling Units ERUF1 & ERUH1 Replacements				\$750,000		
25	Alburtis Areas A - F	Roof Restore					\$424,000	
26	High School	Pavement Resurfacing Lots J & K					\$320,000	
27	Eyer	AHU Rooftop Units					\$525,000	
28	Memeorial Field	Turf Replacement					\$672,000	
29	Shoemaker	Air Handling Units HRU1, HRU2, & HRU3 Replacements						\$750,000
30	Macungie	Air Handling Units AHU1 & AHU2 Replacements						\$245,000
31	High School	Air Handling Unit RTUJ1 Replacement (Board Room)						\$265,000
32	LMMS	Chiller #1 & #2 Replacement						\$955,000
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52	Note: When the Long Range Fiscal and Capital Plan is prepared for the 2022-2023 budget cycle, an inflation factor will							
53	be identified and applied to capital projects in future years to accurately predict future capital project cash flow needs.							
54								
55	Year Totals		\$3,252,000	\$2,134,000	\$2,008,000	\$2,696,000	\$1,941,000	\$2,215,000

Summary of General and Capital Reserve Funds

This spreadsheet provides a summarized view of the General Fund and Capital Reserve Fund. The purpose of this summary is to show the interaction of the two funds as the contributions required by the Capital Reserve Fund are provided via a transfer from the General Fund. It also shows the change in fund balances for each fund in each year of the plan.

Without the transfer of funds, a borrowing via a bond issue or bank loan would be required to fund the capital projects, causing the district to incur costs for fees associated with borrowing.

In recognition of an aging physical infrastructure, the District is actively planning for future capital needs. Near the end of the 2018-19 fiscal year \$3 million of budget surplus was transferred from the General Fund to the Capital Reserve Fund as permitted by the Commonwealth of PA Municipal Code Section 1431 and a similar transfer of \$10 million was completed near the end of the 2020-21 fiscal year. The transfer of funds aims to preserve the funds for future capital projects; as well as provide a contingency for cost increases in capital projects scheduled for future years.

It is proposed that in 2021-22 the contribution to capital reserve will increase by \$960,000, which corresponds to the budgetary savings from reduced debt service expenses of approximately \$960,000. In 2022-23 the contribution to capital reserve will increase an additional \$596,000, corresponding to the budgetary savings from an additional debt service reduction. Then in 2023-24 and 2024-25 the contribution to capital reserve will increase by an additional \$223,000 and \$4,083,500 respectively. This is a strategy to:

- 1) Increase the amount placed in the capital reserve fund for scheduled capital expenditures and infrastructure upkeep.
- 2) Avoid redirecting monies previously allocated for debt payment and infrastructure needs to be used for general operating expenditures (this was done in 2020-2021 due to the extenuating circumstances caused by COVID-19).
- 3) Prepare for future debt financing needs, by preserving capacity for new/additional debt payments in the general operating budget.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I
1	Summary of General Fund and Capital Funds - Historical								
2									
3			2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
4			Actual	Actual	Actual	Actual	Actual	Budget	Revised
5	General Fund	Beginning Fund Balance	\$ 11,458,370	\$ 9,653,344	\$ 10,457,746	\$ 14,620,018	\$ 15,771,567	\$ 15,821,367	\$ 17,719,387
6		Revenue	\$ 131,219,581	\$ 138,220,681	\$ 143,357,720	\$ 148,852,055	\$ 150,253,162	\$ 149,210,163	\$ 153,210,867
7		Revenue and Fund Balance	142,677,951	147,874,025	153,815,466	163,472,073	166,024,729	165,031,530	170,930,254
8		Expenditures (Excluding Transfers)	132,478,357	135,950,550	139,195,448	143,210,506	145,506,329	156,055,663	144,692,584
9		Transfer to Capital Reserve Fund	546,250	1,465,729	-	4,490,000	2,799,013	1,140,000	11,240,000
10		Budgetary Reserve	-	-	-	-	-	(7,485,500)	-
11		Anticipated Expenditures	133,024,607	137,416,279	139,195,448	147,700,506	148,305,342	149,710,163	155,932,584
12		Ending Fund Balance	\$ 9,653,344	\$ 10,457,746	\$ 14,620,018	\$ 15,771,567	\$ 17,719,387	\$ 15,321,367	\$ 14,997,670
13									
14									
15	Capital Reserve Fund	Beginning Fund Balance	\$ 2,113,544	\$ 1,496,579	\$ 2,147,668	\$ 608,356	\$ 3,755,229	\$ 4,035,356	\$ 3,722,480
16		Revenue							
17		GF Transfer	-	-	-	4,300,000	2,659,013	1,100,000	11,100,000
18		GF Transfer - LVHN Trainer Savings	-	-	-	40,000	40,000	40,000	40,000
19		GF Transfer - LVHN Contribution	-	-	-	150,000	100,000	100,000	100,000
20		GF Transfer - Sale of Property	546,250	793,229	-	-	-	-	-
21		GF Transfer - Tech Plan Infrastructure	-	672,500	-	-	-	-	-
22		GF Transfer - Other	-	-	-	-	-	-	-
23		Interest (Estimated at 1.00%)	2,061	1,568	1,697	19,606	54,051	4,771	4,771
24		Total Revenue	548,311	1,467,297	1,697	4,509,606	2,853,064	1,244,771	11,244,771
25		Expense							
26		Annual Capital Projects	595,276	246,208	306,618	1,362,733	2,885,813	2,828,450	1,655,492
27		Sauerkraut Lane Extension	570,000	570,000	560,000	-	-	-	-
28		Tech Plan Infrastructure	-	-	674,391	-	-	-	-
29		Total Expense	1,165,276	816,208	1,541,009	1,362,733	2,885,813	2,828,450	1,655,492
30		Ending Balance	\$ 1,496,579	\$ 2,147,668	\$ 608,356	\$ 3,755,229	\$ 3,722,480	\$ 2,451,677	\$ 13,311,759
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	H	I	J	K	L	M	N
1	Summary of General Fund and Capital Funds - Projected								
2									
3			2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
4			Budget	Revised	Proposed	Projected	Projected	Projected	Projected
5	General Fund	Beginning Fund Balance	\$ 15,821,367	\$ 17,719,387	\$ 14,997,670	\$ 14,025,895	\$ 14,437,974	\$ 16,017,438	\$ 16,847,844
6		Revenue	\$ 149,210,163	\$ 153,210,867	\$ 159,797,394	\$ 161,293,483	\$ 167,956,291	\$ 173,337,233	\$ 178,738,264
7		Revenue and Fund Balance	165,031,530	170,930,254	174,795,064	175,319,378	182,394,265	189,354,671	195,586,108
8		Expenditures (Excluding Transfers)	156,055,663	144,692,584	166,995,819	166,129,474	170,330,769	176,544,168	178,772,248
9		Transfer to Capital Reserve Fund	1,140,000	11,240,000	2,200,000	2,796,000	4,364,900	4,588,000	8,671,500
10		Budgetary Reserve	(7,485,500)	-	(8,426,650)	(8,044,070)	(8,318,841)	(8,625,341)	(8,925,893)
11		Anticipated Expenditures	149,710,163	155,932,584	160,769,169	160,881,404	166,376,828	172,506,827	178,517,855
12		Ending Fund Balance	\$ 15,321,367	\$ 14,997,670	\$ 14,025,895	\$ 14,437,974	\$ 16,017,438	\$ 16,847,844	\$ 17,068,253
13									
14									
15	Capital Reserve Fund	Beginning Fund Balance	\$ 4,771,121	\$ 3,722,480	\$ 13,311,759	\$ 12,606,571	\$ 12,444,177	\$ 12,155,110	\$ 13,675,276
16		Revenue							
17		GF Transfer	1,100,000	11,100,000	2,060,000	2,656,000	4,224,900	4,448,000	8,531,500
18		GF Transfer - LVHN Trainer Savings	40,000	40,000	40,000	40,000	40,000	40,000	40,000
19		GF Transfer - LVHN Contribution	100,000	100,000	100,000	100,000	100,000	100,000	100,000
20		GF Transfer - Sale of Property	-	-	-	-	-	-	-
21		GF Transfer - Tech Plan Infrastructure	-	-	-	-	-	-	-
22		GF Transfer - Bond Refinance Savings	-	-	-	-	-	-	-
23		Interest	4,771	4,771	13,312	12,607	14,933	36,465	102,565
24		Total Revenue	1,244,771	11,244,771	2,213,312	2,808,607	4,379,833	4,624,465	\$ 8,774,065
25		Expense							
26		Annual Capital Projects	2,828,450	1,655,492	2,918,500	2,971,000	4,668,900	3,104,300	3,252,000
27		Sauerkraut Lane Extension	-	-	-	-	-	-	-
28		Tech Plan Infrastructure	-	-	-	-	-	-	-
29		Total Expense	2,828,450	1,655,492	2,918,500	2,971,000	4,668,900	3,104,300	3,252,000
30		Ending Balance	\$ 3,187,442	\$ 13,311,759	\$ 12,606,571	\$ 12,444,177	\$ 12,155,110	\$ 13,675,276	\$ 19,197,340
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Evaluation of Combined Fund Balance and Capital Reserve Contribution Targets

The section labeled Evaluation of Combined Fund Balance Target calculates two (2) months of General Fund expenditures, which is also referred to as the Total Fund Balance Target. According to the Government Finance Officers Association (GFOA), general-purpose governments (including school districts) should maintain a fund balance of no less than two months of general fund operating expenditures. For purposes of this comparison, the ending balances of the general fund and capital reserve fund are combined. The combined ending balance total is subtracted from the Total Fund Balance Target, offering an indication of the excess or deficit when compared to the target.

This comparison is merely provided as a measurement tool to evaluate strengthening or weakening of the districts reserves over time. Furthermore the Total Fund Balance Target is a benchmark. A deficit Total Fund Balance to Total Ending Fund Balance should not be looked upon negatively, as many other environmental and economic factors must be considered.

The section labeled Evaluation of the Annual Capital Reserve Contribution Target should assist in establishing an annual appropriation and contribution from the general fund to the capital reserve fund. Annually setting aside two (2%) percent of the property insurance physical plant appraisal value, assumes funds equal to the value of the physical plant are set aside over the equivalent of a 50 year period to be used of for ongoing and future capital expenditure needs.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H
1	Evaluation of Combined Fund Balance and Capital Reserve Contribution Targets - Historical							
2								
3								
4		2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
5	Description	Actual	Actual	Actual	Actual	Actual	Budget	Revised
6								
7	Evaluation of Combined Fund Balance Target							
8								
9	Total Annual General Fund Expenditures	\$ 133,024,607	\$ 137,416,279	\$ 139,195,448	\$ 147,700,506	\$ 148,305,342	\$ 157,195,663	\$ 155,932,584
10								
11	Two (2) Months of General Fund Expenditures,							
12	i.e. "Total Fund Balance Target"	\$ 22,170,768	\$ 22,902,713	\$ 23,199,241	\$ 24,616,751	\$ 24,717,557	\$ 26,199,277	\$ 25,988,764
13								
14	General Fund - Ending Fund Balance	9,653,344	10,457,746	14,620,018	15,771,567	17,719,387	15,321,367	14,997,670
15								
16	Capital Reserve Fund - Ending Fund Balance	1,496,579	2,147,668	608,356	3,755,229	3,722,480	2,451,677	13,311,759
17								
18	Total Ending Fund Balance	\$ 11,149,923	\$ 12,605,414	\$ 15,228,374	\$ 19,526,796	\$ 21,441,867	\$ 17,773,044	\$ 28,309,429
19								
20	Total Ending Fund Balance expressed as a							
21	number of months of General Fund Expenditures	1.01	1.10	1.31	1.59	1.73	1.36	2.18
22								
23	Excess (Deficit) of Total Fund Balance Target to							
24	Total Ending Fund Balance	\$ (11,020,845)	\$ (10,297,300)	\$ (7,970,868)	\$ (5,089,955)	\$ (3,275,690)	\$ (8,426,233)	\$ 2,320,665
25								
26								
27	Evaluation of the Annual Capital Reserve Contribution Target							
28								
29								
30	Property Insurance Physical Plant Appraisal Value	257,832,446	266,598,764	272,197,344	273,286,120	274,105,980	273,522,442	273,522,442
31								
32	2% of Property Insurance Physical Plant Appraisal Value							
33	i.e. "Annual Contribution Target"	5,156,649	5,331,975	5,443,947	5,465,722	5,482,120	5,470,449	5,470,449
34								
35	Annual Contribution to Capital Reserve Fund	-	-	-	4,300,000	2,659,013	1,100,000	11,100,000
36								
37	Excess / (Deficit) of Annual Contribution to							
38	Capital Reserve Fund to Annual Contribution Target	\$ (5,156,649)	\$ (5,331,975)	\$ (5,443,947)	\$ (1,165,722)	\$ (2,823,107)	\$ (4,370,449)	\$ 5,629,551
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	G	H	I	J	K	L	M
1	Evaluation of Combined Fund Balance and Capital Reserve Contribution Targets - Projected							
2								
3								
4		2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
5	Description	Budget	Revised	Proposed	Projected	Projected	Projected	Projected
6								
7	Evaluation of Combined Fund Balance Target							
8								
9	Total Annual General Fund Expenditures	\$ 157,195,663	\$ 155,932,584	\$ 169,195,819	\$ 168,925,474	\$ 174,695,669	\$ 181,132,168	\$ 187,443,748
10								
11	Two (2) Months of General Fund Expenditures,							
12	i.e. "Total Fund Balance Target"	\$ 26,199,277	\$ 25,988,764	\$ 28,199,303	\$ 28,154,246	\$ 29,115,945	\$ 30,188,695	\$ 31,240,625
13								
14	General Fund - Ending Fund Balance	15,321,367	14,997,670	14,025,895	14,437,974	16,017,438	16,847,844	17,068,253
15								
16	Capital Reserve Fund - Ending Fund Balance	3,187,442	13,311,759	12,606,571	12,444,177	12,155,110	13,675,276	19,197,340
17								
18	Total Ending Fund Balance	\$ 18,508,809	\$ 28,309,429	\$ 26,632,466	\$ 26,882,151	\$ 28,172,548	\$ 30,523,120	\$ 36,265,593
19								
20	Total Ending Fund Balance expressed as a							
21	number of months of General Fund Expenditures	1.41	2.18	1.89	1.91	1.94	2.02	2.32
22								
23	Excess (Deficit) of Total Fund Balance Target to							
24	Total Ending Fund Balance	\$ (7,690,468)	\$ 2,320,665	\$ (1,566,837)	\$ (1,272,094)	\$ (943,397)	\$ 334,425	\$ 5,024,968
25								
26								
27	Evaluation of the Annual Capital Reserve Contribution Target							
28								
29								
30	Property Insurance Physical Plant Appraisal Value	273,522,442	273,522,442	278,062,917	282,678,764	287,371,234	292,141,599	296,991,152
31								
32	2% of Property Insurance Physical Plant Appraisal Value							
33	i.e. "Annual Contribution Target"	5,470,449	5,470,449	5,561,258	5,653,575	5,747,425	5,842,832	5,939,823
34								
35	Annual Contribution to Capital Reserve Fund	1,100,000	11,100,000	2,060,000	2,656,000	4,224,900	4,448,000	8,531,500
36								
37	Excess / (Deficit) of Annual Contribution to							
38	Capital Reserve Fund to Annual Contribution Target	\$ (4,370,449)	\$ 5,629,551	\$ (3,501,258)	\$ (2,997,575)	\$ (1,522,525)	\$ (1,394,832)	\$ 2,591,677
39								
40								
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50	.							

Scenario Analysis of Various Tax Rate Increases

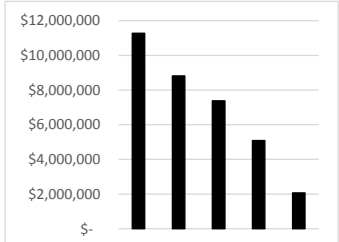
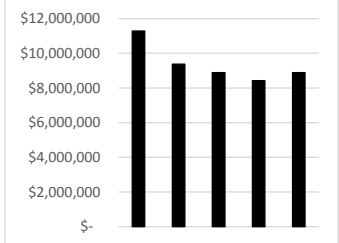
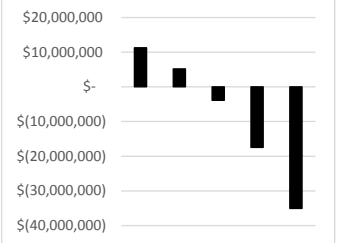
The following analysis demonstrates the long-term impact of various real estate tax increase scenarios. Scenario 1 demonstrates the impact of a 0% real estate tax increase for 2021-22, Scenario 2 demonstrates 2.70% real estate tax increase for 2021-22, and Scenario 3 demonstrates 3.6% real estate tax increase for 2021-22 (which is East Penn School District's Act 1 Index for that year).

Within each of the scenarios described above, there are three (3) different iterations, which are labeled "a" through "c". Iteration "a" demonstrates the impact of a 0% real estate tax increase for all years subsequent to 2021-22. Iteration "b" demonstrates the tax increase average percentage required for all years subsequent to 2021-22 to achieve a 5% fund balance in 2025-26. Finally, iteration "c" demonstrates the impact of applying the maximum anticipated increase under Act 1 in years subsequent to 2021-22.

When the scenarios and iterations are combined, nine (9) outcomes are generated. While all of the detailed calculations have been provided, it is suggested that the "Act 1 Index Utilized" and "Ending Fund Balance" rows be examined to better understand the impact of the various scenario and iteration combinations.

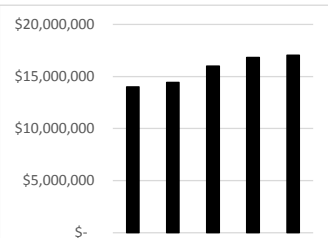
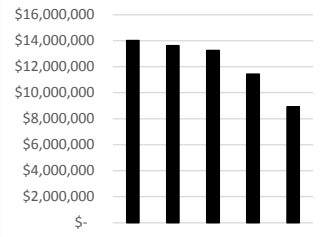
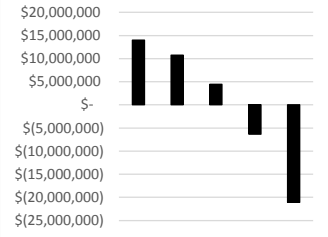
**East Penn School District
Long Range Fiscal and Capital Plan**

	A	G	H	I	J	K	L	M	N
1	Scenario Analysis of Various Tax Rate Increases								
2									
3	Scenario 1a	2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Ending Fund Balance
4		Budget	Revised	Proposed	Projected	Projected	Projected	Projected	2021-22 through 2025-26
5									
6	Act 1 Index Utilized (Real Estate Tax Rate Increase)			0.00%	0.00%	0.00%	0.00%	0.00%	
7									
8	Beginning Fund Balance	\$ 15,821,367	\$ 17,719,387	\$ 14,997,670	\$ 11,280,452	\$ 5,210,415	\$ (3,865,727)	\$ (17,493,649)	
9	Total Revenues	149,210,163	153,210,867	157,051,951	154,811,367	157,300,685	158,878,905	160,932,887	
10	Revenues + Fund Balance	165,031,530	170,930,254	172,049,621	166,091,819	162,511,100	155,013,178	143,439,238	
11	Total Expenditures	(157,195,663)	(155,932,584)	(169,195,819)	(168,925,474)	(174,695,669)	(181,132,168)	(187,443,748)	
12	Less: Budgetary Reserve	7,485,500	-	8,426,650	8,044,070	8,318,841	8,625,341	8,925,893	
13									
14	Ending Fund Balance	\$ 15,321,367	\$ 14,997,670	\$ 11,280,452	\$ 5,210,415	\$ (3,865,727)	\$ (17,493,649)	\$ (35,078,617)	
15									
16	<i>Scenario 1a demonstrates the impact of a 0% tax increase for 2021-22 and a 0% tax increase in subsequent years.</i>								
17									
18									
19	Scenario 1b	2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Ending Fund Balance
20		Budget	Revised	Proposed	Projected	Projected	Projected	Projected	2021-22 through 2025-26
21									
22	Act 1 Index Utilized (Real Estate Tax Rate Increase)			0.00%	4.04%	4.04%	4.04%	4.04%	
23									
24	Beginning Fund Balance	\$ 15,821,367	\$ 17,719,387	\$ 14,997,670	\$ 11,280,452	\$ 9,371,637	\$ 8,885,853	\$ 8,417,258	
25	Total Revenues	149,210,163	153,210,867	157,051,951	158,972,589	165,891,043	172,038,232	178,981,266	
26	Revenues + Fund Balance	165,031,530	170,930,254	172,049,621	170,253,041	175,262,680	180,924,085	187,398,524	
27	Total Expenditures	(157,195,663)	(155,932,584)	(169,195,819)	(168,925,474)	(174,695,669)	(181,132,168)	(187,443,748)	
28	Less: Budgetary Reserve	7,485,500	-	8,426,650	8,044,070	8,318,841	8,625,341	8,925,893	
29									
30	Ending Fund Balance	\$ 15,321,367	\$ 14,997,670	\$ 11,280,452	\$ 9,371,637	\$ 8,885,853	\$ 8,417,258	\$ 8,880,669	
31									
32	<i>Scenario 1b demonstrates the impact of a 0% tax increase for 2021-22 and a 4.04% tax increase in subsequent years (to achieve a 5% fund balance in 2025-26).</i>								
33									
34									
35	Scenario 1c	2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Ending Fund Balance
36		Budget	Revised	Proposed	Projected	Projected	Projected	Projected	2021-22 through 2025-26
37									
38	Act 1 Index Utilized (Real Estate Tax Rate Increase)			0.00%	3.50%	3.70%	3.30%	2.70%	
39									
40	Beginning Fund Balance	\$ 15,821,367	\$ 17,719,387	\$ 14,997,670	\$ 11,280,452	\$ 8,814,667	\$ 7,374,959	\$ 5,083,725	
41	Total Revenues	149,210,163	153,210,867	157,051,951	158,415,619	164,937,119	170,215,593	175,506,882	
42	Revenues + Fund Balance	165,031,530	170,930,254	172,049,621	169,696,071	173,751,786	177,590,552	180,590,607	
43	Total Expenditures	(157,195,663)	(155,932,584)	(169,195,819)	(168,925,474)	(174,695,669)	(181,132,168)	(187,443,748)	
44	Less: Budgetary Reserve	7,485,500	-	8,426,650	8,044,070	8,318,841	8,625,341	8,925,893	
45									
46	Ending Fund Balance	\$ 15,321,367	\$ 14,997,670	\$ 11,280,452	\$ 8,814,667	\$ 7,374,959	\$ 5,083,725	\$ 2,072,752	
47									
48	<i>Scenario 1c demonstrates the impact of a 0% tax increase for 2021-22 and the maximum anticipated increase under Act 1 in subsequent years.</i>								
49									
50									



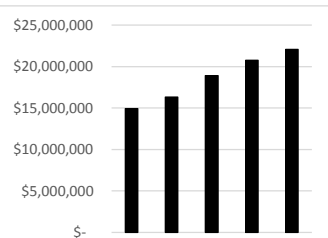
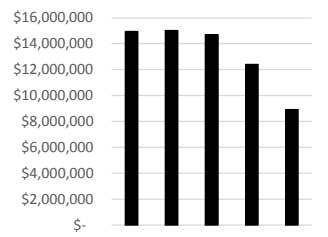
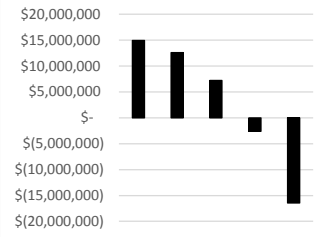
**East Penn School District
Long Range Fiscal and Capital Plan**

	A	G	H	I	J	K	L	M	N
51	Scenario Analysis of Various Tax Rate Increases								
52									
53	Scenario 2a	2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Ending Fund Balance
54		Budget	Revised	Proposed	Projected	Projected	Projected	Projected	2021-22 through 2025-26
55									
56	Act 1 Index Utilized (Real Estate Tax Rate Increase)			2.70%	0.00%	0.00%	0.00%	0.00%	
57									
58	Beginning Fund Balance	\$ 15,821,367	\$ 17,719,387	\$ 14,997,670	\$ 14,025,895	\$ 10,736,280	\$ 4,473,178	\$ (6,339,213)	
59	Total Revenues	149,210,163	153,210,867	159,797,394	157,591,789	160,113,725	161,694,436	163,770,942	
60	Revenues + Fund Balance	165,031,530	170,930,254	174,795,064	171,617,684	170,850,005	166,167,614	157,431,729	
61	Total Expenditures	(157,195,663)	(155,932,584)	(169,195,819)	(168,925,474)	(174,695,669)	(181,132,168)	(187,443,748)	
62	Less: Budgetary Reserve	7,485,500	-	8,426,650	8,044,070	8,318,841	8,625,341	8,925,893	
63									
64	Ending Fund Balance	\$ 15,321,367	\$ 14,997,670	\$ 14,025,895	\$ 10,736,280	\$ 4,473,178	\$ (6,339,213)	\$ (21,086,126)	
65									
66	<i>Scenario 2a demonstrates the impact of a 2.7% tax increase for 2021-22 and a 0% tax increase in subsequent years.</i>								
67									
68									
69	Scenario 2b	2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Ending Fund Balance
70		Budget	Revised	Proposed	Projected	Projected	Projected	Projected	2021-22 through 2025-26
71									
72	Act 1 Index Utilized (Real Estate Tax Rate Increase)			2.70%	2.72%	2.72%	2.72%	2.72%	
73									
74	Beginning Fund Balance	\$ 15,821,367	\$ 17,719,387	\$ 14,997,670	\$ 14,025,895	\$ 13,614,145	\$ 13,253,833	\$ 11,424,566	
75	Total Revenues	149,210,163	153,210,867	159,797,394	160,469,654	166,016,515	170,677,560	176,009,842	
76	Revenues + Fund Balance	165,031,530	170,930,254	174,795,064	174,495,549	179,630,660	183,931,393	187,434,408	
77	Total Expenditures	(157,195,663)	(155,932,584)	(169,195,819)	(168,925,474)	(174,695,669)	(181,132,168)	(187,443,748)	
78	Less: Budgetary Reserve	7,485,500	-	8,426,650	8,044,070	8,318,841	8,625,341	8,925,893	
79									
80	Ending Fund Balance	\$ 15,321,367	\$ 14,997,670	\$ 14,025,895	\$ 13,614,145	\$ 13,253,833	\$ 11,424,566	\$ 8,916,553	
81									
82	<i>Scenario 2b demonstrates the impact of a 2.7% tax increase for 2021-22 and a 2.72% tax increase in subsequent years (to achieve a 5% fund balance in 2025-26).</i>								
83									
84									
85	Scenario 2c	2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Ending Fund Balance
86		Budget	Revised	Proposed	Projected	Projected	Projected	Projected	2021-22 through 2025-26
87									
88	Act 1 Index Utilized (Real Estate Tax Rate Increase)			2.70%	3.50%	3.70%	3.30%	2.70%	
89									
90	Beginning Fund Balance	\$ 15,821,367	\$ 17,719,387	\$ 14,997,670	\$ 14,025,895	\$ 14,437,974	\$ 16,017,438	\$ 16,847,844	
91	Total Revenues	149,210,163	153,210,867	159,797,394	161,293,483	167,956,291	173,337,233	178,738,264	
92	Revenues + Fund Balance	165,031,530	170,930,254	174,795,064	175,319,378	182,394,265	189,354,671	195,586,108	
93	Total Expenditures	(157,195,663)	(155,932,584)	(169,195,819)	(168,925,474)	(174,695,669)	(181,132,168)	(187,443,748)	
94	Less: Budgetary Reserve	7,485,500	-	8,426,650	8,044,070	8,318,841	8,625,341	8,925,893	
95									
96	Ending Fund Balance	\$ 15,321,367	\$ 14,997,670	\$ 14,025,895	\$ 14,437,974	\$ 16,017,438	\$ 16,847,844	\$ 17,068,253	
97									
98	<i>Scenario 2c demonstrates the impact of a 2.7% tax increase for 2021-22 and the maximum anticipated increase under Act 1 in subsequent years.</i>								
99									
100									



**East Penn School District
Long Range Fiscal and Capital Plan**

	A	G	H	I	J	K	L	M	N
101	Scenario Analysis of Various Tax Rate Increases								
102									
103	Scenario 3a	2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Ending Fund Balance
104		Budget	Revised	Proposed	Projected	Projected	Projected	Projected	2021-22 through 2025-26
105									
106	Act 1 Index Utilized (Real Estate Tax Rate Increase)			3.60%	0.00%	0.00%	0.00%	0.00%	
107									
108	Beginning Fund Balance	\$ 15,821,367	\$ 17,719,387	\$ 14,997,670	\$ 14,941,042	\$ 12,578,235	\$ 7,252,813	\$ (2,621,068)	
109	Total Revenues	149,210,163	153,210,867	160,712,541	158,518,597	161,051,405	162,632,946	164,716,961	
110	Revenues + Fund Balance	165,031,530	170,930,254	175,710,211	173,459,639	173,629,640	169,885,759	162,095,893	
111	Total Expenditures	(157,195,663)	(155,932,584)	(169,195,819)	(168,925,474)	(174,695,669)	(181,132,168)	(187,443,748)	
112	Less: Budgetary Reserve	7,485,500	-	8,426,650	8,044,070	8,318,841	8,625,341	8,925,893	
113									
114	Ending Fund Balance	\$ 15,321,367	\$ 14,997,670	\$ 14,941,042	\$ 12,578,235	\$ 7,252,813	\$ (2,621,068)	\$ (16,421,962)	
115									
116	<i>Scenario 3a demonstrates the impact of a 3.6% (Act 1 Index) tax increase for 2021-22 and a 0% tax increase in subsequent years.</i>								
117									
118									
119	Scenario 3b	2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Ending Fund Balance
120		Budget	Revised	Proposed	Projected	Projected	Projected	Projected	2021-22 through 2025-26
121									
122	Act 1 Index Utilized (Real Estate Tax Rate Increase)			3.60%	2.29%	2.29%	2.29%	2.29%	
123									
124	Beginning Fund Balance	\$ 15,821,367	\$ 17,719,387	\$ 14,997,670	\$ 14,941,042	\$ 15,019,825	\$ 14,691,442	\$ 12,405,815	
125	Total Revenues	149,210,163	153,210,867	160,712,541	160,960,187	166,048,444	170,221,200	175,033,307	
126	Revenues + Fund Balance	165,031,530	170,930,254	175,710,211	175,901,229	181,068,269	184,912,642	187,439,122	
127	Total Expenditures	(157,195,663)	(155,932,584)	(169,195,819)	(168,925,474)	(174,695,669)	(181,132,168)	(187,443,748)	
128	Less: Budgetary Reserve	7,485,500	-	8,426,650	8,044,070	8,318,841	8,625,341	8,925,893	
129									
130	Ending Fund Balance	\$ 15,321,367	\$ 14,997,670	\$ 14,941,042	\$ 15,019,825	\$ 14,691,442	\$ 12,405,815	\$ 8,921,267	
131									
132	<i>Scenario 3b demonstrates the impact of a 3.6% (Act 1 Index) tax increase for 2021-22 and a 2.29% tax increase in subsequent years (to achieve a 5% fund balance in 2025-26).</i>								
133									
134									
135	Scenario 3c	2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Ending Fund Balance
136		Budget	Revised	Proposed	Projected	Projected	Projected	Projected	2021-22 through 2025-26
137									
138	Act 1 Index Utilized (Real Estate Tax Rate Increase)			3.60%	3.50%	3.70%	3.30%	2.70%	
139									
140	Beginning Fund Balance	\$ 15,821,367	\$ 17,719,387	\$ 14,997,670	\$ 14,941,042	\$ 16,312,040	\$ 18,897,522	\$ 20,767,913	
141	Total Revenues	149,210,163	153,210,867	160,712,541	162,252,402	168,962,309	174,377,218	179,814,825	
142	Revenues + Fund Balance	165,031,530	170,930,254	175,710,211	177,193,444	185,274,349	193,274,740	200,582,738	
143	Total Expenditures	(157,195,663)	(155,932,584)	(169,195,819)	(168,925,474)	(174,695,669)	(181,132,168)	(187,443,748)	
144	Less: Budgetary Reserve	7,485,500	-	8,426,650	8,044,070	8,318,841	8,625,341	8,925,893	
145									
146	Ending Fund Balance	\$ 15,321,367	\$ 14,997,670	\$ 14,941,042	\$ 16,312,040	\$ 18,897,522	\$ 20,767,913	\$ 22,064,883	
147									
148	<i>Scenario 3c demonstrates the impact of a 3.6% tax increase for 2021-22 and the maximum anticipated increase under Act 1 in subsequent years.</i>								
149									
150									



Supplemental Information

The following supplemental tables are included to provide additional financial data:

- Real Estate Tax Impact of Various Percentage Tax Increases and Assessed Values for 2021-22 Budget

This spreadsheet shows the tax impact at millage increases ranging from 1.00% to 3.60% and at real estate assessed values from \$100,000 to \$660,000 including the average residential assessment of \$212,592.

- Real Estate Tax Impact of Long-Range Fiscal and Capital Plan

This spreadsheet shows the real estate tax impact of the long-range plan at a millage increases (see the annual rates on the Fund Balance and Millage Impact Calculations sheet) on homes assessed at values ranging from \$100,000 to \$660,000 for each of the years in the plan.

- Current and Proposed Budget Analysis

This spreadsheet compares the 2020-21 budget and estimates with the proposed 2021-22 budget.

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Real Estate Tax Impact of Various Percentage Tax Increases and Assessed Values for 2021-22 Budget												
2				Assessed Value									
3				100,000	120,000	140,000	160,000	180,000	200,000	212,592	220,000	240,000	260,000
4		% Increase	Mills										
5													
6	Current Tax Bill		18.6013	\$ 1,860.13	\$ 2,232.16	\$ 2,604.18	\$ 2,976.21	\$ 3,348.23	\$ 3,720.26	\$ 3,954.49	\$ 4,092.29	\$ 4,464.31	\$ 4,836.34
7	2020-21	3.60%	19.2709	\$ 1,927.09	\$ 2,312.51	\$ 2,697.93	\$ 3,083.34	\$ 3,468.76	\$ 3,854.18	\$ 4,096.84	\$ 4,239.60	\$ 4,625.02	\$ 5,010.43
8	Increase			\$ 67	\$ 80	\$ 94	\$ 107	\$ 121	\$ 134	\$ 142.35	\$ 147	\$ 161	\$ 174
9													
10	Current Tax Bill		18.6013	\$ 1,860.13	\$ 2,232.16	\$ 2,604.18	\$ 2,976.21	\$ 3,348.23	\$ 3,720.26	\$ 3,954.49	\$ 4,092.29	\$ 4,464.31	\$ 4,836.34
11	2020-21	2.70%	19.1035	\$ 1,910.35	\$ 2,292.42	\$ 2,674.49	\$ 3,056.56	\$ 3,438.63	\$ 3,820.70	\$ 4,061.25	\$ 4,202.77	\$ 4,584.84	\$ 4,966.91
12	Increase			\$ 50	\$ 60	\$ 70	\$ 80	\$ 90	\$ 100	\$ 106.76	\$ 110	\$ 121	\$ 131
13													
14	Current Tax Bill		18.6013	\$ 1,860.13	\$ 2,232.16	\$ 2,604.18	\$ 2,976.21	\$ 3,348.23	\$ 3,720.26	\$ 3,954.49	\$ 4,092.29	\$ 4,464.31	\$ 4,836.34
15	2020-21	1.00%	18.7873	\$ 1,878.73	\$ 2,254.48	\$ 2,630.22	\$ 3,005.97	\$ 3,381.71	\$ 3,757.46	\$ 3,994.03	\$ 4,133.21	\$ 4,508.95	\$ 4,884.70
16	Increase			\$ 19	\$ 22	\$ 26	\$ 30	\$ 33	\$ 37	\$ 39.54	\$ 41	\$ 45	\$ 48
17													
18	Note: Based on the Lehigh County Property Classification Totals Report Dated 01/25/2021, the average assessed value of a residential property is 212,592.												
19	The increase in the average homeowner's tax bill would be \$142 at the Act 1 Index of 3.6%.												
20													
21				Assessed Value									
22				280,000	300,000	320,000	340,000	360,000	380,000	400,000	420,000	440,000	460,000
23		% Increase	Mills										
24	Current Tax Bill		18.6013	\$ 5,208.36	\$ 5,580.39	\$ 5,952.42	\$ 6,324.44	\$ 6,696.47	\$ 7,068.49	\$ 7,440.52	\$ 7,812.55	\$ 8,184.57	\$ 8,556.60
25	2020-21	3.60%	19.2709	\$ 5,395.85	\$ 5,781.27	\$ 6,166.69	\$ 6,552.11	\$ 6,937.52	\$ 7,322.94	\$ 7,708.36	\$ 8,093.78	\$ 8,479.20	\$ 8,864.61
26	Increase			\$ 187	\$ 201	\$ 214	\$ 228	\$ 241	\$ 254	\$ 268	\$ 281	\$ 295	\$ 308
27													
28	Current Tax Bill		18.6013	\$ 5,208.36	\$ 5,580.39	\$ 5,952.42	\$ 6,324.44	\$ 6,696.47	\$ 7,068.49	\$ 7,440.52	\$ 7,812.55	\$ 8,184.57	\$ 8,556.60
29	2020-21	2.70%	19.1035	\$ 5,348.98	\$ 5,731.05	\$ 6,113.12	\$ 6,495.19	\$ 6,877.26	\$ 7,259.33	\$ 7,641.40	\$ 8,023.47	\$ 8,405.54	\$ 8,787.61
30	Increase			\$ 141	\$ 151	\$ 161	\$ 171	\$ 181	\$ 191	\$ 201	\$ 211	\$ 221	\$ 231
31													
32	Current Tax Bill		18.6013	\$ 5,208.36	\$ 5,580.39	\$ 5,952.42	\$ 6,324.44	\$ 6,696.47	\$ 7,068.49	\$ 7,440.52	\$ 7,812.55	\$ 8,184.57	\$ 8,556.60
33	2020-21	1.00%	18.7873	\$ 5,260.44	\$ 5,636.19	\$ 6,011.94	\$ 6,387.68	\$ 6,763.43	\$ 7,139.17	\$ 7,514.92	\$ 7,890.67	\$ 8,266.41	\$ 8,642.16
34	Increase			\$ 52	\$ 56	\$ 60	\$ 63	\$ 67	\$ 71	\$ 74	\$ 78	\$ 82	\$ 86
35													
36													
37				Assessed Value									
38				480,000	500,000	520,000	540,000	560,000	580,000	600,000	620,000	640,000	660,000
39		% Increase	Mills										
40	Current Tax Bill		18.6013	\$ 8,928.62	\$ 9,300.65	\$ 9,672.68	\$ 10,044.70	\$ 10,416.73	\$ 10,788.75	\$ 11,160.78	\$ 11,532.81	\$ 11,904.83	\$ 12,276.86
41	2020-21	3.60%	19.2709	\$ 9,250.03	\$ 9,635.45	\$ 10,020.87	\$ 10,406.29	\$ 10,791.70	\$ 11,177.12	\$ 11,562.54	\$ 11,947.96	\$ 12,333.38	\$ 12,718.79
42	Increase			\$ 321	\$ 335	\$ 348	\$ 362	\$ 375	\$ 388	\$ 402	\$ 415	\$ 429	\$ 442
43													
44	Current Tax Bill		18.6013	\$ 8,928.62	\$ 9,300.65	\$ 9,672.68	\$ 10,044.70	\$ 10,416.73	\$ 10,788.75	\$ 11,160.78	\$ 11,532.81	\$ 11,904.83	\$ 12,276.86
45	2020-21	2.70%	19.1035	\$ 9,169.68	\$ 9,551.75	\$ 9,933.82	\$ 10,315.89	\$ 10,697.96	\$ 11,080.03	\$ 11,462.10	\$ 11,844.17	\$ 12,226.24	\$ 12,608.31
46	Increase			\$ 241	\$ 251	\$ 261	\$ 271	\$ 281	\$ 291	\$ 301	\$ 311	\$ 321	\$ 331
47													
48	Current Tax Bill		18.6013	\$ 8,928.62	\$ 9,300.65	\$ 9,672.68	\$ 10,044.70	\$ 10,416.73	\$ 10,788.75	\$ 11,160.78	\$ 11,532.81	\$ 11,904.83	\$ 12,276.86
49	2020-21	1.00%	18.7873	\$ 9,017.90	\$ 9,393.65	\$ 9,769.40	\$ 10,145.14	\$ 10,520.89	\$ 10,896.63	\$ 11,272.38	\$ 11,648.13	\$ 12,023.87	\$ 12,399.62
50	Increase			\$ 89	\$ 93	\$ 97	\$ 100	\$ 104	\$ 108	\$ 112	\$ 115	\$ 119	\$ 123

**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Real Estate Tax Impact of Long-Range Budget Plan											
2												
3												
4			Assessed Value									
5	Tax Year	Projected Mills	100,000	120,000	140,000	160,000	180,000	200,000	212,592	220,000	240,000	260,000
6												
7	Current Tax Bill	18.6013	\$ 1,860.13	\$ 2,232.16	\$ 2,604.19	\$ 2,976.21	\$ 3,348.24	\$ 3,720.27	\$ 3,954.49	\$ 4,092.29	\$ 4,464.32	\$ 4,836.35
8	2021-22	19.1035	\$ 1,910.35	\$ 2,292.42	\$ 2,674.49	\$ 3,056.57	\$ 3,438.64	\$ 3,820.71	\$ 4,061.26	\$ 4,202.78	\$ 4,584.85	\$ 4,966.92
9	2022-23	19.7721	\$ 1,977.21	\$ 2,372.66	\$ 2,768.10	\$ 3,163.54	\$ 3,558.98	\$ 3,954.43	\$ 4,203.40	\$ 4,349.87	\$ 4,745.31	\$ 5,140.75
10	2023-24	20.5036	\$ 2,050.36	\$ 2,460.44	\$ 2,870.51	\$ 3,280.58	\$ 3,690.65	\$ 4,100.73	\$ 4,358.91	\$ 4,510.80	\$ 4,920.87	\$ 5,330.94
11	2024-25	21.1802	\$ 2,118.02	\$ 2,541.63	\$ 2,965.23	\$ 3,388.84	\$ 3,812.44	\$ 4,236.05	\$ 4,502.75	\$ 4,659.65	\$ 5,083.26	\$ 5,506.86
12	2025-26	21.7520	\$ 2,175.20	\$ 2,610.24	\$ 3,045.28	\$ 3,480.33	\$ 3,915.37	\$ 4,350.41	\$ 4,624.31	\$ 4,785.45	\$ 5,220.49	\$ 5,655.53
13												
14												
15	Note: Based on the Lehigh County Property Classification Totals Report Dated 01/25/2021, the average assessed value of a residential property is 212,592.											
16												
17												
18												
19												
20			Assessed Value									
21	Tax Year	Projected Mills	280,000	300,000	320,000	340,000	360,000	380,000	400,000	420,000	440,000	460,000
22												
23	Current Tax Bill	18.6013	\$ 5,208.37	\$ 5,580.40	\$ 5,952.43	\$ 6,324.45	\$ 6,696.48	\$ 7,068.51	\$ 7,440.53	\$ 7,812.56	\$ 8,184.59	\$ 8,556.61
24	2021-22	19.1035	\$ 5,348.99	\$ 5,731.06	\$ 6,113.13	\$ 6,495.20	\$ 6,877.27	\$ 7,259.34	\$ 7,641.41	\$ 8,023.48	\$ 8,405.55	\$ 8,787.63
25	2022-23	19.7721	\$ 5,536.20	\$ 5,931.64	\$ 6,327.08	\$ 6,722.53	\$ 7,117.97	\$ 7,513.41	\$ 7,908.85	\$ 8,304.30	\$ 8,699.74	\$ 9,095.18
26	2023-24	20.5036	\$ 5,741.02	\$ 6,151.09	\$ 6,561.16	\$ 6,971.24	\$ 7,381.31	\$ 7,791.38	\$ 8,201.45	\$ 8,611.53	\$ 9,021.60	\$ 9,431.67
27	2024-25	21.1802	\$ 5,930.47	\$ 6,354.07	\$ 6,777.67	\$ 7,201.28	\$ 7,624.88	\$ 8,048.49	\$ 8,472.09	\$ 8,895.70	\$ 9,319.30	\$ 9,742.91
28	2025-26	21.7520	\$ 6,090.57	\$ 6,525.61	\$ 6,960.65	\$ 7,395.69	\$ 7,830.73	\$ 8,265.77	\$ 8,700.81	\$ 9,135.85	\$ 9,570.89	\$ 10,005.94
29												
30												
31												
32												
33												
34			Assessed Value									
35	Tax Year	Projected Mills	480,000	500,000	520,000	540,000	560,000	580,000	600,000	620,000	640,000	660,000
36												
37	Current Tax Bill	18.6013	\$ 5,208.37	\$ 5,580.40	\$ 5,952.43	\$ 6,324.45	\$ 6,696.48	\$ 7,068.51	\$ 7,440.53	\$ 7,812.56	\$ 8,184.59	\$ 8,556.61
38	2021-22	19.1035	\$ 5,348.99	\$ 5,731.06	\$ 6,113.13	\$ 6,495.20	\$ 6,877.27	\$ 7,259.34	\$ 7,641.41	\$ 8,023.48	\$ 8,405.55	\$ 8,787.63
39	2022-23	19.7721	\$ 5,536.20	\$ 5,931.64	\$ 6,327.08	\$ 6,722.53	\$ 7,117.97	\$ 7,513.41	\$ 7,908.85	\$ 8,304.30	\$ 8,699.74	\$ 9,095.18
40	2023-24	20.5036	\$ 5,741.02	\$ 6,151.09	\$ 6,561.16	\$ 6,971.24	\$ 7,381.31	\$ 7,791.38	\$ 8,201.45	\$ 8,611.53	\$ 9,021.60	\$ 9,431.67
41	2024-25	21.1802	\$ 5,930.47	\$ 6,354.07	\$ 6,777.67	\$ 7,201.28	\$ 7,624.88	\$ 8,048.49	\$ 8,472.09	\$ 8,895.70	\$ 9,319.30	\$ 9,742.91
42	2025-26	21.7520	\$ 6,090.57	\$ 6,525.61	\$ 6,960.65	\$ 7,395.69	\$ 7,830.73	\$ 8,265.77	\$ 8,700.81	\$ 9,135.85	\$ 9,570.89	\$ 10,005.94
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**East Penn School District
Long Range Fiscal and Capital Plan**

	A	B	C	D	E	F	G	H	I	J	K
1	Current and Proposed Budget Analysis										
2	2020-21 Budget vs. 2020-21 Estimated					2020-21 Budget vs. 2021-22 Budget					
3											
4											
5											
6	Description	Budget 2020-21	Estimated 2020-21	Variance Bud vs. Est	Percentage Variance	Budget 2020-21	Budget 2021-22	Variance Bud vs. Bud	Percentage Variance		
7											
8											
9	Local Revenue	111,164,263	114,648,237	3,483,974	3.13%	111,164,263	117,550,730	6,386,467	5.75%		
10	State Revenue	35,810,311	35,528,595	(281,716)	(0.79%)	35,810,311	34,940,138	(870,173)	(2.43%)		
11	Federal Revenue/Other Sources	2,235,589	3,034,035	798,446	35.72%	2,235,589	7,306,526	5,070,937	226.83%		
12	District Priorities (Revenue)	-	-	-	0.00%	-	-	-	0.00%		
13											
14	Total Fund Balance and Revenue	<u>\$149,210,163</u>	<u>\$153,210,867</u>	<u>\$4,000,704</u>	<u>2.68%</u>	<u>\$149,210,163</u>	<u>\$159,797,394</u>	<u>\$10,587,231</u>	<u>7.10%</u>		
15											
16											
17											
18	Salaries	\$ 64,612,448	\$ 62,997,164	(\$1,615,284)	(2.50%)	\$ 64,612,448	\$ 67,881,869	\$ 3,269,421	5.06%		
19	Benefits	\$ 40,173,557	\$ 39,466,040	(\$707,517)	(1.76%)	\$ 40,173,557	\$ 43,776,602	\$ 3,603,045	8.97%		
20	D/W Instructional Services	\$ 18,635,683	\$ 19,734,320	\$1,098,637	5.90%	\$ 18,635,683	\$ 22,253,803	\$ 3,618,120	19.42%		
21	D/W Non-Instructional Services	\$ 23,571,298	\$ 13,680,448	(\$9,890,850)	(41.96%)	\$ 23,571,298	\$ 25,084,876	\$ 1,513,578	6.42%		
22	District Priorities (Expense)	\$ -	\$ -	\$0	0.00%	\$ -	\$ -	\$ -	0.00%		
23	Fund Transfers	\$ 1,140,000	\$ 11,240,000	\$10,100,000	885.96%	\$ 1,140,000	\$ 2,200,000	\$ 1,060,000	92.98%		
24	Debt Service	\$ 9,062,677	\$ 8,814,612	(\$248,065)	(2.74%)	\$ 9,062,677	\$ 7,998,669	\$ (1,064,008)	(11.74%)		
25											
26	Total Expenditures	<u>\$ 157,195,663</u>	<u>\$ 155,932,584</u>	<u>(\$1,263,079)</u>	<u>(0.80%)</u>	<u>\$ 157,195,663</u>	<u>\$ 169,195,819</u>	<u>\$ 12,000,156</u>	<u>7.63%</u>		
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