



2022-2023 PROPOSED FINAL BUDGET

May 09, 2022

Attached:

PDE-2028 Proposed Preliminary General Fund Budget
Summary of Revenue, Expenditures, and Fund Balance

Revenue Comparison

Expenditure Comparison

Summary of Changes

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Robert E Saul

(610)966-8300

Extn :

Contact Person

Telephone

Extension

rsaul@eastpennsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : East Penn SD	COUNTY : Lehigh	AUN : 121392303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$174075364
Ending Unassigned Fund Balance	\$8806195
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.05%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2022

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : East Penn SD	County : Lehigh	AUN Number : 121392303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	114,723
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,289,300
0850 Unassigned Fund Balance	8,806,195
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$17,095,495</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	125,450,116
7000 Revenue from State Sources	38,614,760
8000 Revenue from Federal Sources	1,721,188
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$165,786,064</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$182,881,559</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	107,929,742
6112 Interim Real Estate Taxes	942,962
6113 Public Utility Realty Taxes	108,604
6114 Payments in Lieu of Current Taxes - State / Local	10,940
6150 Current Act 511 Taxes - Proportional Assessments	12,680,573
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,620,500
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	115,830
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,631,471
6910 Rentals	46,089
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	76,280
6990 Refunds and Other Miscellaneous Revenue	137,125
REVENUE FROM LOCAL SOURCES	\$125,450,116
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	13,315,562
7112 Basic Education Funding-Social Security	2,697,639
7160 Tuition for Orphans Subsidy	191,425
7271 Special Education funds for School-Aged Pupils	3,778,699
7311 Pupil Transportation Subsidy	2,290,952
7312 Nonpublic and Charter School Pupil Transportation Subsidy	338,030
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	851,894
7330 Health Services (Medical, Dental, Nurse, Act 25)	159,357
7340 State Property Tax Reduction Allocation	1,835,313
7505 Ready to Learn Block Grant	705,924
7820 State Share of Retirement Contributions	12,449,965
REVENUE FROM STATE SOURCES	\$38,614,760
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	860,366
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	178,631
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	25,826
8517 NCLB, Title IV - 21st Century Schools	56,720
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	562,941

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	36,704
REVENUE FROM FEDERAL SOURCES	\$1,721,188
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	165,786,064

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$107,929,742	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,835,313</u>	
Total Approx. Tax Revenue:	\$109,765,055	
Approx. Tax Levy for Tax Rate Calculation:	\$114,028,392	
	Lehigh	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$5,706,514,400	\$5,706,514,400
b. Real Estate Mills	19.1035	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$5,773,991,582	\$5,773,991,582
d. Assessed Value	\$5,761,832,400	\$5,761,832,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$109,014,398	\$109,014,398
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$109,014,398	\$109,014,398
(f Total * g)		
i. Base Mills Subject to Index	19.1035	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.20000%	96.20000%
k. Tax Levy Needed	\$114,028,392	\$114,028,392
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	19.7903	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$114,028,392	\$114,028,392
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$112,193,079
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$107,929,742
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$107,929,742	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,835,313</u>	
Total Approx. Tax Revenue:	\$109,765,055	
Approx. Tax Levy for Tax Rate Calculation:	\$114,028,392	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	19.8676	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$114,473,781	\$114,473,781
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$209,700

Act 1 Index (current): 4.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$107,929,742
Amount of Tax Relief for Homestead Exclusions	<u>\$1,835,313</u>
Total Approx. Tax Revenue:	\$109,765,055
Approx. Tax Levy for Tax Rate Calculation:	\$114,028,392
	Lehigh
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,835,313	Lowering RE Tax Rate	\$0	\$1,835,313
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,835,313

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Lehigh	5,761,832,400	19.7903	114,028,392				96.20000%		
Totals:	5,761,832,400		114,028,392	-	1,835,313	=	112,193,079	X	96.20000% = 107,929,742
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes– Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		10,763,992		10,763,992
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		1,916,581		1,916,581
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes– Proportional Assessments							12,680,573		12,680,573
Total Act 511, Current Taxes									12,680,573
Act 511 Tax Limit -->					5,773,991,582	X	12		69,287,899
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	19.1035	19.7903	3.60%	Yes	4.0%				
	<u>Current Act 511 Taxes— Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	75,161,773
1200 Special Programs - Elementary / Secondary	27,034,910
1300 Vocational Education	2,994,752
1400 Other Instructional Programs - Elementary / Secondary	336,746
1500 Nonpublic School Programs	35,821
1600 Adult Education Programs	899,533
Total Instruction	\$106,463,535
2000 Support Services	
2100 Support Services - Students	6,036,832
2200 Support Services - Instructional Staff	4,661,548
2300 Support Services - Administration	7,282,984
2400 Support Services - Pupil Health	2,070,977
2500 Support Services - Business	1,203,107
2600 Operation and Maintenance of Plant Services	13,802,654
2700 Student Transportation Services	9,462,022
2800 Support Services - Central	2,170,703
2900 Other Support Services	152,600
Total Support Services	\$46,843,427
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,135,074
3300 Community Services	46,000
Total Operation of Non-Instructional Services	\$2,181,074
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,402,028
5200 Interfund Transfers - Out	2,896,000
5900 Budgetary Reserve	8,289,300
Total Other Expenditures and Financing Uses	\$18,587,328
Total Estimated Expenditures and Other Financing Uses	\$174,075,364

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	40,524,519
200 Personnel Services - Employee Benefits	26,272,021
300 Purchased Professional and Technical Services	344,310
400 Purchased Property Services	633,800
500 Other Purchased Services	4,882,814
600 Supplies	2,463,535
700 Property	25,065
800 Other Objects	15,709
Total Regular Programs - Elementary / Secondary	\$75,161,773
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,314,666
200 Personnel Services - Employee Benefits	6,886,332
300 Purchased Professional and Technical Services	5,983,202
500 Other Purchased Services	2,800,824
600 Supplies	46,850
800 Other Objects	3,036
Total Special Programs - Elementary / Secondary	\$27,034,910
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,994,752
Total Vocational Education	\$2,994,752
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	196,938
200 Personnel Services - Employee Benefits	85,688
300 Purchased Professional and Technical Services	31,000
400 Purchased Property Services	10,140
500 Other Purchased Services	9,600
600 Supplies	3,380
Total Other Instructional Programs - Elementary / Secondary	\$336,746
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	35,821
Total Nonpublic School Programs	\$35,821
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	2,176
500 Other Purchased Services	892,057
600 Supplies	300
Total Adult Education Programs	\$899,533
Total Instruction	\$106,463,535
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,387,944

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,330,316
300 Purchased Professional and Technical Services	263,417
500 Other Purchased Services	7,175
600 Supplies	43,900
800 Other Objects	4,080
Total Support Services - Students	\$6,036,832
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,191,132
200 Personnel Services - Employee Benefits	1,874,489
300 Purchased Professional and Technical Services	83,865
400 Purchased Property Services	1,200
500 Other Purchased Services	62,915
600 Supplies	408,477
800 Other Objects	39,470
Total Support Services - Instructional Staff	\$4,661,548
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,996,078
200 Personnel Services - Employee Benefits	2,777,172
300 Purchased Professional and Technical Services	169,855
400 Purchased Property Services	24,150
500 Other Purchased Services	125,864
600 Supplies	133,170
800 Other Objects	56,695
Total Support Services - Administration	\$7,282,984
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,182,664
200 Personnel Services - Employee Benefits	741,413
300 Purchased Professional and Technical Services	83,000
400 Purchased Property Services	5,400
500 Other Purchased Services	500
600 Supplies	58,000
Total Support Services - Pupil Health	\$2,070,977
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	594,455
200 Personnel Services - Employee Benefits	456,612
300 Purchased Professional and Technical Services	35,140
400 Purchased Property Services	5,100
500 Other Purchased Services	13,100
600 Supplies	89,700
800 Other Objects	9,000
Total Support Services - Business	\$1,203,107
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,571,491
200 Personnel Services - Employee Benefits	3,885,048
300 Purchased Professional and Technical Services	337,500

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,081,940
500 Other Purchased Services	491,895
600 Supplies	2,385,780
700 Property	35,000
800 Other Objects	14,000
Total Operation and Maintenance of Plant Services	\$13,802,654
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	9,462,022
Total Student Transportation Services	\$9,462,022
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	883,615
200 Personnel Services - Employee Benefits	715,727
300 Purchased Professional and Technical Services	313,657
500 Other Purchased Services	48,797
600 Supplies	208,607
800 Other Objects	300
Total Support Services - Central	\$2,170,703
2900 <u>Other Support Services</u>	
500 Other Purchased Services	152,600
Total Other Support Services	\$152,600
Total Support Services	\$46,843,427
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	956,242
200 Personnel Services - Employee Benefits	505,682
300 Purchased Professional and Technical Services	75,193
400 Purchased Property Services	28,700
500 Other Purchased Services	309,590
600 Supplies	208,282
800 Other Objects	51,385
Total Student Activities	\$2,135,074
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	36,000
400 Purchased Property Services	500
600 Supplies	9,500
Total Community Services	\$46,000
Total Operation of Non-Instructional Services	\$2,181,074
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	580,028
900 Other Uses of Funds	6,822,000
Total Debt Service / Other Expenditures and Financing Uses	\$7,402,028
5200 <u>Interfund Transfers - Out</u>	

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<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	2,896,000
Total Interfund Transfers - Out	\$2,896,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	8,289,300
Total Budgetary Reserve	\$8,289,300
Total Other Expenditures and Financing Uses	\$18,587,328
TOTAL EXPENDITURES	\$174,075,364

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	26,369,000	26,369,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	18,714,180	18,480,894
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	750,000	422,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$45,833,180	\$45,271,894

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$45,833,180	\$45,271,894

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	23,319,000	16,497,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	993,000	1,027,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	33,427,000	34,564,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$57,739,000	\$52,088,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 121392303 East Penn SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	208,000	215,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$208,000	\$215,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 121392303 East Penn SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$57,947,000	\$52,303,000

LEA : 121392303 East Penn SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	17,289,000	17,877,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$17,289,000	\$17,877,000
TOTAL INDEBTEDNESS	\$75,236,000	\$70,180,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	114,723
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,806,195
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,806,195
5900 Budgetary Reserve	8,289,300
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,210,218

East Penn School District
2022-2023 Final Budget
Summary of Revenues, Expenditures, and Fund Balance

	<u>ACTUAL 2020-21</u>	<u>BUDGET 2021-22</u>	<u>BUDGET 2022-23</u>	<u>PERCENT CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	31,141	48,975	114,723	134.2%
BEGINNING COMMITTED FUND BALANCE	-	-	-	
BEGINNING ASSIGNED FUND BALANCE	7,985,500	10,772,232	8,289,300	-23.0%
BEGINNING UNASSIGNED FUND BALANCE	<u>9,702,746</u>	<u>5,000,160</u>	<u>8,806,195</u>	76.1%
TOTAL BEGINNING FUND BALANCE	17,719,387	15,821,367	17,210,218	8.8%
REVENUE				
6000 Local Sources	115,646,975	117,550,730	125,450,116	6.7%
7000 State Sources	35,437,401	34,940,138	38,614,760	10.5%
8000 Federal Sources	2,960,030	7,306,526	1,721,188	-76.4%
9000 Other Financing Sources	-	-	-	
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>154,044,406</u>	<u>159,797,394</u>	<u>165,786,064</u>	3.7%
EXPENDITURES				
1000 Instruction	93,193,210	103,743,508	106,463,535	2.6%
2000 Support Services	39,776,654	44,737,768	46,843,427	4.7%
3000 Operation of Non-Instructional Services	1,604,283	2,089,224	2,181,074	4.4%
4000 Facilities Acquisition, Construction, Improve	-	-	-	
5000 Other Financing Uses	<u>20,082,576</u>	<u>18,625,319</u>	<u>18,587,328</u>	-0.2%
TOTAL EXPENDITURES AND OTHER FINANCING USES	154,656,723	169,195,819	174,075,364	2.9%
Prior Period Adjustment	103,148	-	-	
ENDING FUND BALANCE (if Budgetary Reserve is spent)	17,210,218	6,422,942	8,920,918	38.9%
Budgetary Reserve	-	8,426,650	8,289,300	-1.6%
ENDING FUND BALANCE (if Budgetary Reserve is not spent)	17,210,218	14,849,592	17,210,218	15.9%
ENDING RESTRICTED FUND BALANCE *	141,723	48,975	114,723	134.2%
ENDING COMMITTED FUND BALANCE *	-	-	-	
ENDING ASSIGNED FUND BALANCE *	9,398,425	-	-	
ENDING UNASSIGNED FUND BALANCE *	<u>7,670,070</u>	<u>14,800,617</u>	<u>17,095,495</u>	15.5%
TOTAL ENDING FUND BALANCE *	17,210,218	14,849,592	17,210,218	15.9%
* Assuming Budgetary Reserve is not spent				

**East Penn School District
2022-2023 Final Budget
Revenue Comparison**

SOURCE	<u>Actual 2020-21</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	<u>Percent Change</u>
ASSESSMENTS (\$)	5,598,220,200	5,706,514,400	5,761,832,400	1.0%
MILLAGE PER \$1,000 ASSESSMENT	18.6013	19.1035	19.7903	3.6%
PRELIMINARY TAX LEVY	104,134,173	109,014,398	114,028,392	4.6%
PERCENT COLLECTION	95.80%	95.80%	96.20%	0.4%
<u>6000 LOCAL SOURCES</u>				
6111 Current Real Estate Taxes	98,475,601	102,677,563	107,929,742	5.1%
6112 Interim Real Estate Taxes	1,051,444	314,053	942,962	200.3%
6113 Public Utility Realty Taxes	107,235	102,188	108,604	6.3%
6114 Payments In Lieu of Current Taxes	-	10,940	10,940	0.0%
6151 Earned Income Taxes (Act 511)	10,180,692	9,560,000	10,763,992	12.6%
6153 Real Estate Transfer Taxes (Act 511)	2,083,964	1,506,460	1,916,581	27.2%
6411 Delinquent Real Estate Taxes	1,586,233	1,594,665	1,620,500	1.6%
6451 Delinquent Earned Income Taxes (Act 511)	-	-	-	
6510 Earnings on Investments	53,208	20,000	50,000	150.0%
6710 Admissions	-	32,000	67,940	112.3%
6740 Fees	126,478	33,440	39,940	19.4%
6790 Other Student Activity Income	2,600	9,875	7,950	-19.5%
6831 Federal Other Rev. From Other LEA's	56,040	35,390	50,035	41.4%
6832 Federal IDEA Rev. From Other LEA's	1,536,341	1,421,381	1,581,436	11.3%
6910 Rentals	-	50,890	46,089	-9.4%
6920 Contributions/Donations from Private Srcs..	86,350	100,000	100,000	0.0%
6942 Tuition - Summer School	37,330	30,000	30,000	0.0%
6943 Tuition - Adult Education	-	-	-	
6944 Tuition - Other LEA's in PA	11,620	10,300	11,950	16.0%
6949 Tuition - Other	-	15,980	34,330	114.8%
6990 Miscellaneous Revenue	<u>251,839</u>	<u>25,605</u>	<u>137,125</u>	435.5%
TOTAL LOCAL SOURCES	115,646,975	117,550,730	125,450,116	6.7%
<u>7000 STATE SOURCES</u>				
7111 Basic Education Funding	12,596,174	12,596,194	13,315,562	5.7%
7112 BEF - Social Security Reimbursement	2,276,099	2,523,089	2,697,639	6.9%
7160 Tuition from Orphans	241,579	182,700	191,425	4.8%
7250 Migratory Children	-	-	-	
7271 Special Education Funding	3,709,737	3,559,897	3,778,699	6.1%
7299 Program Revenues	-	-	-	
7310 Pupil Transportation Subsidy	2,080,877	960,260	2,628,982	173.8%
7320 Rental & Sinking Fund Payments	1,003,654	901,543	851,894	-5.5%
7330 Health Services	159,358	158,504	159,357	0.5%
7340 State Property Tax Reduction Allocation	1,834,327	1,835,313	1,835,313	0.0%
7360 Safe Schools	156,159	-	-	
7500 Extra Grants	705,924	705,924	705,924	0.0%
7810 State Share of Social Security & Medicare	-	-	-	
7820 State Share of Retirement Contributions	<u>10,673,512</u>	<u>11,516,714</u>	<u>12,449,965</u>	8.1%
TOTAL STATE SOURCES	35,437,401	34,940,138	38,614,760	10.5%

**East Penn School District
2022-2023 Final Budget
Revenue Comparison**

SOURCE	<u>Actual 2020-21</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	<u>Percent Change</u>
<u>8000 FEDERAL SOURCES</u>				
8514 Title I Improving Academic Achievement	721,818	858,778	860,366	0.2%
8515 Title II Prep., Training, and Recruiting High Quality Teachers	175,122	178,027	178,631	0.3%
8516 Title III Language Instruction For Limited English Proficient	29,381	34,059	25,826	-24.2%
8517 Title IV 21st Century Schools	57,864	56,686	56,720	0.1%
8690 Other Restricted Federal Grants	-	-	-	
8740 ESSER Reflief Funds	1,376,200	5,598,309	-	-100.0%
8810 ACCESS Medicaid Reimbursement	562,941	561,817	562,941	0.2%
8820 ACCESS Administrative Claiming Prog.	<u>36,704</u>	<u>18,850</u>	<u>36,704</u>	94.7%
TOTAL FEDERAL SOURCES	2,960,030	7,306,526	1,721,188	-76.4%
<u>9000 OTHER FINANCING SOURCES</u>				
9300 Interfund Transfers	-	-	-	
9400 Sale of Fixed Assets	-	-	-	
9900 Insurance Recoveries	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL OTHER FINANCING SOURCES	-	-	-	
TOTAL REVENUE	154,044,406	159,797,394	165,786,064	3.7%

**East Penn School District
2022-2023 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>Actual 2020-21</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	<u>Percent Change</u>
<u>1100 REGULAR PROGRAMS</u>				
100 Personnel Services - Salaries	36,610,458	39,301,003	40,524,519	3.1%
200 Personnel Services - Benefits	22,200,349	25,080,783	26,272,021	4.7%
300 Purchased Professional Services	308,106	452,200	344,310	-23.9%
400 Purchased Services	575,879	579,400	633,800	9.4%
500 Other Purchased Services	4,801,316	4,948,840	4,882,814	-1.3%
600 Supplies	1,954,478	4,102,589	2,463,535	-40.0%
700 Property	5,500	26,000	25,065	-3.6%
800 Other Objects	<u>10,467</u>	<u>15,780</u>	<u>15,709</u>	-0.4%
TOTAL REGULAR PROGRAMS	66,466,553	74,506,595	75,161,773	0.9%
<u>1200 SPECIAL PROGRAMS</u>				
100 Personnel Services - Salaries	9,483,085	10,581,379	11,314,666	6.9%
200 Personnel Services - Benefits	5,442,274	6,130,992	6,886,332	12.3%
300 Purchased Professional Services	4,976,979	5,346,965	5,983,202	11.9%
400 Purchased Services	-	-	-	
500 Other Purchased Services	2,939,260	2,793,189	2,800,824	0.3%
600 Supplies	176,821	137,725	46,850	-66.0%
700 Property	-	-	-	
800 Other Objects	<u>2,783</u>	<u>-</u>	<u>3,036</u>	
TOTAL SPECIAL PROGRAMS	23,021,202	24,990,250	27,034,910	8.2%
<u>1300 VOCATIONAL EDUCATION</u>				
100 Personnel Services - Salaries	-	-	-	
200 Personnel Services - Benefits	-	-	-	
300 Purchased Professional Services	-	-	-	
400 Purchased Services	-	-	-	
500 Other Purchased Services	2,557,013	2,790,658	2,994,752	7.3%
600 Supplies	-	-	-	
700 Property	-	-	-	
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL VOCATIONAL EDUCATION	2,557,013	2,790,658	2,994,752	7.3%
<u>1400 OTHER INSTRUCTIONAL PROGRAMS</u>				
100 Personnel Services - Salaries	59,582	266,246	196,938	-26.0%
200 Personnel Services - Benefits	25,366	114,993	85,688	-25.5%
300 Purchased Professional Services	24,640	91,000	31,000	-65.9%
400 Purchased Services	720	10,140	10,140	0.0%
500 Other Purchased Services	3,023	9,600	9,600	0.0%
600 Supplies	518	3,380	3,380	0.0%
700 Property	<u>43,353</u>	<u>-</u>	<u>-</u>	
TOTAL OTHER INSTRUCTIONAL PROGRAMS	157,202	495,359	336,746	-32.0%
<u>1500 NONPUBLIC SCHOOL PROGRAMS</u>				
300 Purchased Professional Services	46,139	46,081	35,821	-22.3%
500 Other Purchased Services	-	-	-	
600 Supplies	<u>45,250</u>	<u>-</u>	<u>-</u>	
TOTAL NONPUBLIC SCHOOL PROGRAMS	91,389	46,081	35,821	-22.3%

**East Penn School District
2022-2023 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>Actual 2020-21</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	<u>Percent Change</u>
<u>1600 ADULT EDUCATION PROGRAMS</u>				
100 Personnel Services - Salaries	-	10,000	5,000	-50.0%
200 Personnel Services - Benefits	-	4,309	2,176	-49.5%
500 Other Purchased Services	899,852	899,956	892,057	-0.9%
600 Supplies	-	300	300	0.0%
TOTAL ADULT EDUCATION PROGRAMS	899,852	914,565	899,533	-1.6%
<u>2100 SUPPORT SERVICES - STUDENTS</u>				
100 Personnel Services - Salaries	3,115,197	3,185,898	3,387,944	6.3%
200 Personnel Services - Benefits	1,989,131	2,107,524	2,330,316	10.6%
300 Purchased Professional Services	199,414	196,444	263,417	34.1%
400 Purchased Services	3,303	-	-	
500 Other Purchased Services	3,737	7,142	7,175	0.5%
600 Supplies	96,182	58,691	43,900	-25.2%
700 Property	-	-	-	
800 Other Objects	989	2,100	4,080	94.3%
TOTAL SUPPORT SERVICES - STUDENTS	5,407,953	5,557,799	6,036,832	8.6%
<u>2200 SUPPORT SERV. - INSTRUCTIONAL STAFF</u>				
100 Personnel Services - Salaries	1,911,672	2,063,422	2,191,132	6.2%
200 Personnel Services - Benefits	1,561,809	1,905,478	1,874,489	-1.6%
300 Purchased Professional Services	83,898	101,865	83,865	-17.7%
400 Purchased Services	6,550	1,700	1,200	-29.4%
500 Other Purchased Services	16,289	66,815	62,915	-5.8%
600 Supplies	317,104	318,790	408,477	28.1%
700 Property	-	-	-	
800 Other Objects	1,053	77,000	39,470	-48.7%
TOTAL SUPPORT SERV. - INSTRUCT. STAFF	3,898,375	4,535,070	4,661,548	2.8%
<u>2300 SUPPORT SERVICES - ADMINISTRATION</u>				
100 Personnel Services - Salaries	3,680,763	3,888,827	3,996,078	2.8%
200 Personnel Services - Benefits	2,419,648	2,627,597	2,777,172	5.7%
300 Purchased Professional Services	189,094	150,335	169,855	13.0%
400 Purchased Services	15,182	24,150	24,150	0.0%
500 Other Purchased Services	75,194	134,600	125,864	-6.5%
600 Supplies	105,990	134,010	133,170	-0.6%
700 Property	-	-	-	
800 Other Objects	54,043	57,076	56,695	-0.7%
TOTAL SUPPORT SERV. - ADMINISTRATION	6,539,915	7,016,595	7,282,984	3.8%

**East Penn School District
2022-2023 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	Actual 2020-21	Budget 2021-22	Budget 2022-23	Percent Change
<u>2400 SUPPORT SERVICES - PUPIL HEALTH</u>				
100 Personnel Services - Salaries	842,817	1,084,970	1,182,664	9.0%
200 Personnel Services - Benefits	538,106	671,841	741,413	10.4%
300 Purchased Professional Services	195,391	86,500	83,000	-4.0%
400 Purchased Services	4,737	5,400	5,400	0.0%
500 Other Purchased Services	351	500	500	0.0%
600 Supplies	88,362	58,000	58,000	0.0%
700 Property	-	-	-	
TOTAL SUPPORT SERVICES - PUPIL HEALTH	1,669,763	1,907,211	2,070,977	8.6%
<u>2500 SUPPORT SERVICES - BUSINESS</u>				
100 Personnel Services - Salaries	601,721	572,599	594,455	3.8%
200 Personnel Services - Benefits	456,263	441,207	456,612	3.5%
300 Purchased Professional Services	31,940	40,500	35,140	-13.2%
400 Purchased Services	10,811	5,300	5,100	-3.8%
500 Other Purchased Services	10,312	9,650	13,100	35.8%
600 Supplies	52,653	80,700	89,700	11.2%
700 Property	-	-	-	
800 Other Objects	5,936	6,650	9,000	35.3%
TOTAL SUPPORT SERVICES - BUSINESS	1,169,636	1,156,606	1,203,107	4.0%
<u>2600 OPERATION & MNT. OF PLANT SERVICES</u>				
100 Personnel Services - Salaries	5,113,563	5,173,209	5,571,491	7.7%
200 Personnel Services - Benefits	3,394,471	3,538,517	3,885,048	9.8%
300 Purchased Professional Services	262,920	350,827	337,500	-3.8%
400 Purchased Services	803,213	987,040	1,081,940	9.6%
500 Other Purchased Services	453,017	473,052	491,895	4.0%
600 Supplies	2,569,573	2,401,100	2,385,780	-0.6%
700 Property	95,063	38,000	35,000	-7.9%
800 Other Objects	11,990	14,580	14,000	-4.0%
TOTAL OPERATION & MNT. OF PLANT SERV.	12,703,810	12,976,325	13,802,654	6.4%
<u>2700 STUDENT TRANSPORTATION SERVICES</u>				
500 Other Purchased Services	6,336,238	9,381,326	9,462,022	0.9%
700 Property	-	-	-	
TOTAL STUDENT TRANSPORTATION SVCS.	6,336,238	9,381,326	9,462,022	0.9%
<u>2800 SUPPORT SERVICES - CENTRAL</u>				
100 Personnel Services - Salaries	780,576	834,673	883,615	5.9%
200 Personnel Services - Benefits	609,721	708,430	715,727	1.0%
300 Purchased Professional Services	163,537	182,594	313,657	71.8%
400 Purchased Services	-	-	-	
500 Other Purchased Services	38,158	57,974	48,797	-15.8%
600 Supplies	270,450	233,865	208,607	-10.8%
700 Property	40,625	42,000	-	-100.0%
800 Other Objects	-	300	300	0.0%
TOTAL SUPPORT SERVICES - CENTRAL	1,903,067	2,059,836	2,170,703	5.4%
<u>2900 OTHER SUPPORT SERVICES</u>				
500 Other Purchased Services	147,897	147,000	152,600	3.8%

**East Penn School District
2022-2023 Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>Actual 2020-21</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	<u>Percent Change</u>
<u>3200 STUDENT ACTIVITIES</u>				
100 Personnel Services - Salaries	779,635	919,643	956,242	4.0%
200 Personnel Services - Benefits	315,305	444,931	505,682	13.7%
300 Purchased Professional Services	41,235	78,122	75,193	-3.7%
400 Purchased Services	61,477	29,550	28,700	-2.9%
500 Other Purchased Services	126,229	297,535	309,590	4.1%
600 Supplies	139,396	208,748	208,282	-0.2%
700 Property	47,739	-	-	
800 Other Objects	<u>24,480</u>	<u>53,095</u>	<u>51,385</u>	-3.2%
TOTAL STUDENT ACTIVITIES	1,535,496	2,031,624	2,135,074	5.1%
<u>3300 COMMUNITY SERVICES</u>				
100 Personnel Services - Salaries	2,743	-	-	
200 Personnel Services - Benefits	339	-	-	
300 Purchased Professional Services	35,345	48,000	36,000	-25.0%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>8,460</u>	<u>9,100</u>	<u>9,500</u>	4.4%
TOTAL COMMUNITY SERVICES	47,387	57,600	46,000	-20.1%
<u>3400 SCHOLARSHIPS AND AWARDS</u>				
800 Other Objects	21,400	-	-	
<u>5100 DEBT SERVICE</u>				
800 Other Objects	1,049,576	821,669	580,028	-29.4%
900 Other Uses of Funds	<u>7,793,000</u>	<u>7,177,000</u>	<u>6,822,000</u>	-4.9%
TOTAL DEBT SERVICE	8,842,576	7,998,669	7,402,028	-7.5%
<u>5200 INTERFUND TRANSFERS</u>				
900 Other Uses of Funds	<u>11,240,000</u>	<u>2,200,000</u>	<u>2,896,000</u>	31.6%
<u>5900 BUDGETARY RESERVE</u>				
800 Other Objects	<u>-</u>	<u>8,426,650</u>	<u>8,289,300</u>	-1.6%
TOTAL EXPENDITURES	<u>154,656,723</u>	<u>169,195,819</u>	<u>174,075,364</u>	2.9%

East Penn School District

Summary of Changes from the Preliminary Budget

<u>Beginning Fund Balance</u>			
03/28/22	Preliminary Budget Beginning Fund Balance		17,054,463
05/09/22	Local Revenue	469,732	
	State Revenue	497,013	
	Federal Revenue/Other Sources	(435,177)	
	Salaries	(284,068)	
	Benefits	102,516	
	D/W Instructional Services	(541,364)	
	D/W Non-Instructional Services	(152,897)	
	Capital Reserve Fund Transfer	500,000	
	TOTAL 05/09/22 CHANGE		155,755
Current Total	Revised Beginning Fund Balance		<u>17,210,218</u>

<u>Revenue</u>			
02/28/22	Preliminary Budget Revenues		164,376,240
05/09/22	Current Real Estate Taxes - Assessment	719,187	
	Current Real Estate Taxes - Collection Percent	449,627	
	Current Real Estate Taxes - Millage Rate	(428,465)	
	Current Earned Income Tax	74,265	
	Real Estate Transfer Taxes	209,830	
	Delinquent Real Estate Taxes	25,835	
	Earnings on Investments	30,000	
	Event Admissions	11,040	
	State Reimbursement - Social Security	55,371	
	State Reimbursement - Retirement	260,587	
	Federal Program Revenue	2,547	
	TOTAL 05/09/22 CHANGE		1,409,824
Current Total	Revised Budget Revenues		<u>165,786,064</u>

Expenditures		
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02/14/22	Preliminary Budget Expenditures	172,595,040
05/09/22	Wages - Administration	35,300
	Wages - Teacher Retirement (Savings)	(363,583)
	Wages - Teacher Column Movement	55,021
	Wages - Technology Department	39,216
	Wages - Support Staff	1,228,958
	Wages - District Budget Priorities	202,680
	Wages - Substitute Teachers	250,000
	FICA Contribution	110,741
	Employer Retirement Contribution	510,420
	Workers Compensation Insurance	9,726
	Insurance - Medical	29,323
	Insurance - Retiree Medical	114,136
	Insurance - Dental	(44,693)
	Insurance - Life	1,443
	Insurance - Long-Term Disability	(114)
	Staff Tuition Reimbursement	(120,000)
	Facilities Department Budget	93,000
	Business Office Budget	12,000
	Technology Budget	(166,471)
	Charter School Tuition	(317,000)
	Legal Services	5,000
	Pupil Transportation	(266,904)
	Property and Liability Insurance	(8,375)
	Budgetary Reserve	70,500
	TOTAL 05/09/22 CHANGE	1,480,324
Current Total	Revised Expenditures	174,075,364

Fund Balance Usage Reconciliation		
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Current Beginning Fund Balance		17,210,218
Current Revenues	+	165,786,064
Current Beginning Fund Balance + Revenues		182,996,282
Current Expenditures	-	174,075,364
Ending Fund Balance (if Budgetary Reserve is spent)		8,920,918
Unspent Budgetary Reserve	+	8,289,300
Ending Fund Balance (if Budgetary Reserve is unspent)		17,210,218