



2023-2024 PROPOSED FINAL BUDGET

May 8, 2023

Attached:

**PDE-2028 Proposed Preliminary General Fund Budget
Summary of Revenue, Expenditures, and Fund Balance**

Revenue Comparison

Expenditure Comparison

Summary of Changes

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Robert E Saul

(610)966-8300

Extn :

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : East Penn SD	COUNTY : Lehigh	AUN : 121392303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$187746388
Ending Unassigned Fund Balance	\$3272928
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.74%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : East Penn SD	County : Lehigh	AUN Number : 121392303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

Val Number	Description	Justification
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen. 7340 LEA Amount: \$2,314,377.00 7340 PDE Amount: \$0.00	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are vaguely predictable during budget preparations.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The ending unassigned fund balance represents funds not appropriated or earmarked in the annual operating budget, which are available to mitigate current and future risks such as revenue shortfalls and unanticipated expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The committed fund balance represents amounts constrained by resolution of the Board of School Directors to be used in future years to mitigate the learning loss that resulted from the COVID-19 pandemic.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance represents the amount expenditures are anticipated to exceed the revenues for 2024-2025.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	150,091
0830 Committed Fund Balance	3,470,605
0840 Assigned Fund Balance	11,121,146
0850 Unassigned Fund Balance	10,464,263
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$25,056,014</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	131,854,868
7000 Revenue from State Sources	42,793,489
8000 Revenue from Federal Sources	1,976,885
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$176,625,242</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$201,681,256</u>

LEA : 121392303 East Penn SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	112,132,364
6112 Interim Real Estate Taxes	1,117,370
6113 Public Utility Realty Taxes	110,211
6114 Payments in Lieu of Current Taxes - State / Local	10,880
6150 Current Act 511 Taxes - Proportional Assessments	13,555,403
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,698,830
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	205,470
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,670,004
6910 Rentals	40,161
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	78,725
6990 Refunds and Other Miscellaneous Revenue	135,450
REVENUE FROM LOCAL SOURCES	\$131,854,868
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	15,851,010
7112 Basic Education Funding-Social Security	2,878,848
7160 Tuition for Orphans Subsidy	189,030
7271 Special Education funds for School-Aged Pupils	4,309,726
7311 Pupil Transportation Subsidy	2,337,133
7312 Nonpublic and Charter School Pupil Transportation Subsidy	284,515
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	624,053
7330 Health Services (Medical, Dental, Nurse, Act 25)	159,357
7340 State Property Tax Reduction Allocation	2,314,377
7360 Safe Schools	456,896
7505 Ready to Learn Block Grant	705,924
7820 State Share of Retirement Contributions	12,682,620
REVENUE FROM STATE SOURCES	\$42,793,489
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,048,446
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	199,048
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	18,092
8517 NCLB, Title IV - 21St Century Schools	64,190
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	610,405

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	36,704
REVENUE FROM FEDERAL SOURCES	\$1,976,885
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	176,625,242

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$112,132,364	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,314,377</u>	
Total Approx. Tax Revenue:	\$114,446,741	
Approx. Tax Levy for Tax Rate Calculation:	\$118,876,086	
	Lehigh	Total

2022-23 Data		
a. Assessed Value	\$5,760,786,200	\$5,760,786,200
b. Real Estate Mills	19.6766	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$5,920,545,357	\$5,920,545,357
d. Assessed Value	\$5,834,695,500	\$5,834,695,500
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$113,352,686	\$113,352,686
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$113,352,686	\$113,352,686
(f Total * g)		
i. Base Mills Subject to Index	19.6766	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.20000%	96.20000%
k. Tax Levy Needed	\$118,876,086	\$118,876,086
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	20.3740	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$118,876,086	\$118,876,086
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$116,561,709
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$112,132,364
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$112,132,364	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,314,377</u>	
Total Approx. Tax Revenue:	\$114,446,741	
Approx. Tax Levy for Tax Rate Calculation:	\$118,876,086	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.6407	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$120,432,199	\$120,432,199
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,570.00	
Number of Homestead/Farmstead Properties	15006	15006
Median Assessed Value of Homestead Properties		\$211,900

Act 1 Index (current): 4.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$112,132,364
Amount of Tax Relief for Homestead Exclusions	<u>\$2,314,377</u>
Total Approx. Tax Revenue:	\$114,446,741
Approx. Tax Levy for Tax Rate Calculation:	\$118,876,086
	Lehigh
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,314,377	Lowering RE Tax Rate	\$0	\$2,314,377
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,314,377

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Lehigh	5,834,695,500	20.3740	118,876,086				96.20000%		
Totals:	5,834,695,500		118,876,086	-	2,314,377	=	116,561,709	X	96.20000% = 112,132,364
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0	0	
Total Current Act 511 Taxes – Flat Rate Assessments							0	0	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		11,525,000	11,525,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000		0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		2,030,403	2,030,403	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0	0	
Total Current Act 511 Taxes – Proportional Assessments							13,555,403	13,555,403	
Total Act 511, Current Taxes									13,555,403
Act 511 Tax Limit -->					5,920,545,357	X	12		71,046,544
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	19.6766	20.3740	3.55%	Yes	4.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	79,581,849
1200 Special Programs - Elementary / Secondary	30,245,241
1300 Vocational Education	3,244,606
1400 Other Instructional Programs - Elementary / Secondary	233,241
1500 Nonpublic School Programs	46,248
1600 Adult Education Programs	902,514
Total Instruction	\$114,253,699
2000 Support Services	
2100 Support Services - Students	7,156,023
2200 Support Services - Instructional Staff	5,003,886
2300 Support Services - Administration	7,864,105
2400 Support Services - Pupil Health	2,516,468
2500 Support Services - Business	1,274,240
2600 Operation and Maintenance of Plant Services	15,741,602
2700 Student Transportation Services	9,938,160
2800 Support Services - Central	2,315,094
2900 Other Support Services	156,413
Total Support Services	\$51,965,991
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,077,520
3300 Community Services	82,413
Total Operation of Non-Instructional Services	\$2,159,933
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	128,448
Total Facilities Acquisition, Construction and Improvement Services	\$128,448
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,833,817
5200 Interfund Transfers - Out	4,464,200
5900 Budgetary Reserve	8,940,300
Total Other Expenditures and Financing Uses	\$19,238,317
Total Estimated Expenditures and Other Financing Uses	\$187,746,388

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	42,123,867
200 Personnel Services - Employee Benefits	27,838,109
300 Purchased Professional and Technical Services	846,000
400 Purchased Property Services	640,012
500 Other Purchased Services	5,447,519
600 Supplies	2,623,158
700 Property	44,700
800 Other Objects	18,484
Total Regular Programs - Elementary / Secondary	\$79,581,849
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,481,188
200 Personnel Services - Employee Benefits	7,565,009
300 Purchased Professional and Technical Services	6,614,108
500 Other Purchased Services	3,541,219
600 Supplies	39,681
800 Other Objects	4,036
Total Special Programs - Elementary / Secondary	\$30,245,241
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,244,606
Total Vocational Education	\$3,244,606
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	128,484
200 Personnel Services - Employee Benefits	54,157
300 Purchased Professional and Technical Services	35,000
400 Purchased Property Services	5,000
500 Other Purchased Services	7,600
600 Supplies	3,000
Total Other Instructional Programs - Elementary / Secondary	\$233,241
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	46,248
Total Nonpublic School Programs	\$46,248
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	3,000
200 Personnel Services - Employee Benefits	1,265
500 Other Purchased Services	895,549
600 Supplies	2,700
Total Adult Education Programs	\$902,514
Total Instruction	\$114,253,699
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,938,751

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	2,655,475
300	Purchased Professional and Technical Services	488,892
500	Other Purchased Services	11,275
600	Supplies	54,950
800	Other Objects	6,680
Total Support Services - Students		\$7,156,023
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	2,405,432
200	Personnel Services - Employee Benefits	1,969,324
300	Purchased Professional and Technical Services	133,058
400	Purchased Property Services	2,600
500	Other Purchased Services	33,872
600	Supplies	389,855
800	Other Objects	69,745
Total Support Services - Instructional Staff		\$5,003,886
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	4,266,610
200	Personnel Services - Employee Benefits	3,002,700
300	Purchased Professional and Technical Services	238,450
400	Purchased Property Services	18,150
500	Other Purchased Services	121,145
600	Supplies	160,850
800	Other Objects	56,200
Total Support Services - Administration		\$7,864,105
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	1,444,368
200	Personnel Services - Employee Benefits	906,900
300	Purchased Professional and Technical Services	85,500
400	Purchased Property Services	3,000
500	Other Purchased Services	500
600	Supplies	76,200
Total Support Services - Pupil Health		\$2,516,468
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	630,740
200	Personnel Services - Employee Benefits	491,210
300	Purchased Professional and Technical Services	35,140
400	Purchased Property Services	5,100
500	Other Purchased Services	13,100
600	Supplies	89,700
800	Other Objects	9,250
Total Support Services - Business		\$1,274,240
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	5,890,757
200	Personnel Services - Employee Benefits	4,133,547
300	Purchased Professional and Technical Services	782,875

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	1,010,900
500	Other Purchased Services	531,473
600	Supplies	3,338,050
700	Property	40,000
800	Other Objects	14,000
Total Operation and Maintenance of Plant Services		\$15,741,602
2700 <u>Student Transportation Services</u>		
500	Other Purchased Services	9,938,160
Total Student Transportation Services		\$9,938,160
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	959,396
200	Personnel Services - Employee Benefits	776,687
300	Purchased Professional and Technical Services	319,107
500	Other Purchased Services	45,997
600	Supplies	213,607
800	Other Objects	300
Total Support Services - Central		\$2,315,094
2900 <u>Other Support Services</u>		
500	Other Purchased Services	156,413
Total Other Support Services		\$156,413
Total Support Services		\$51,965,991
3000 <u>Operation of Non-Instructional Services</u>		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	953,307
200	Personnel Services - Employee Benefits	461,763
300	Purchased Professional and Technical Services	76,680
400	Purchased Property Services	33,190
500	Other Purchased Services	295,290
600	Supplies	211,275
800	Other Objects	46,015
Total Student Activities		\$2,077,520
3300 <u>Community Services</u>		
100	Personnel Services - Salaries	67,525
200	Personnel Services - Employee Benefits	5,588
400	Purchased Property Services	500
600	Supplies	8,800
Total Community Services		\$82,413
Total Operation of Non-Instructional Services		\$2,159,933
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>		
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>		
700	Property	128,448
Total Facilities Acquisition, Construction and Improvement Services		\$128,448
Total Facilities Acquisition, Construction and Improvement Services		\$128,448

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<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	388,817
900 Other Uses of Funds	5,445,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,833,817
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	4,464,200
Total Interfund Transfers - Out	\$4,464,200
5900 <u>Budgetary Reserve</u>	
800 Other Objects	8,940,300
Total Budgetary Reserve	\$8,940,300
Total Other Expenditures and Financing Uses	\$19,238,317
TOTAL EXPENDITURES	\$187,746,388

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	33,424,650	31,243,804
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	21,036,660	17,616,580
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,327,035	1,327,035
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$55,788,345	\$50,187,419

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$55,788,345	\$50,187,419

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	16,497,000	11,052,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences	819,563	853,165
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	35,175,740	36,617,945
0599 Other Noncurrent Liabilities		
Total General Fund	\$52,492,303	\$48,523,110
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	

LEA : 121392303 East Penn SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 121392303 East Penn SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	218,793	227,764
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$218,793	\$227,764
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$52,711,096	\$48,750,874

LEA : 121392303 East Penn SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	17,900,811	18,634,744
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$17,900,811	\$18,634,744
TOTAL INDEBTEDNESS	\$70,611,907	\$67,385,618

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	150,091
0830 Committed Fund Balance	1,289,759
0840 Assigned Fund Balance	9,372,181
0850 Unassigned Fund Balance	3,272,928
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$13,934,868
5900 Budgetary Reserve	8,940,300
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$23,025,259

East Penn School District
2023-2024 Proposed Final Budget
Summary of Revenues, Expenditures, and Fund Balance

	<u>ACTUAL</u> <u>2021-22</u>	<u>BUDGET</u> <u>2022-23</u>	<u>BUDGET</u> <u>2023-24</u>	<u>PERCENT</u> <u>CHANGE</u>
BEGINNING RESTRICTED FUND BALANCE	141,723	141,723	150,091	5.9%
BEGINNING COMMITTED FUND BALANCE	-	6,068,784	3,470,605	-42.8%
BEGINNING ASSIGNED FUND BALANCE	9,398,425	11,102,180	11,121,146	0.2%
BEGINNING UNASSIGNED FUND BALANCE	<u>7,670,070</u>	<u>5,966,315</u>	<u>10,464,263</u>	75.4%
TOTAL BEGINNING FUND BALANCE	17,210,218	23,279,002	25,206,105	8.3%
REVENUE				
6000 Local Sources	122,163,634	124,526,027	131,854,868	5.9%
7000 State Sources	35,999,463	39,518,063	42,793,489	8.3%
8000 Federal Sources	10,318,389	1,721,188	1,976,885	14.9%
9000 Other Financing Sources	<u>1,946,193</u>	<u>-</u>	<u>-</u>	
TOTAL REVENUE AND OTHER FINANCING SOURCES	170,427,679	165,765,278	176,625,242	6.6%
EXPENDITURES				
1000 Instruction	101,796,822	109,058,838	114,253,699	4.8%
2000 Support Services	43,907,616	46,925,718	51,965,991	10.7%
3000 Operation of Non-Instructional Services	1,957,530	2,162,574	2,159,933	-0.1%
4000 Facilities Acquisition, Construction, Improve	-	-	128,448	
5000 Other Financing Uses	<u>16,429,601</u>	<u>18,720,328</u>	<u>19,238,317</u>	2.8%
TOTAL EXPENDITURES AND OTHER FINANCING USES	164,091,570	176,867,458	187,746,388	6.2%
Prior Period Adjustment	-	-	-	
ENDING FUND BALANCE (if Budgetary Reserve is spent)	<u>23,546,327</u>	<u>12,176,822</u>	<u>14,084,959</u>	15.7%
Budgetary Reserve	-	8,422,300	8,940,300	6.2%
ENDING FUND BALANCE (if Budgetary Reserve is not spent)	<u>23,546,327</u>	<u>20,599,122</u>	<u>23,025,259</u>	11.8%
ENDING RESTRICTED FUND BALANCE *	150,091	141,723	150,091	5.9%
ENDING COMMITTED FUND BALANCE *	6,068,784	3,388,904	1,289,759	-61.9%
ENDING ASSIGNED FUND BALANCE *	11,102,180	10,816,165	9,372,181	-13.4%
ENDING UNASSIGNED FUND BALANCE *	<u>6,225,272</u>	<u>6,252,330</u>	<u>12,213,228</u>	95.3%
TOTAL ENDING FUND BALANCE *	23,546,327	20,599,122	23,025,259	11.8%
* Assuming Budgetary Reserve is not spent				

**East Penn School District
2023-2024 Proposed Final Budget
Revenue Comparison**

SOURCE	Actual <u>2021-22</u>	Budget <u>2022-23</u>	Budget <u>2023-24</u>	Percent <u>Change</u>
ASSESSMENTS (\$)	5,709,078,600	5,760,786,200	5,834,695,500	1.3%
MILLAGE PER \$1,000 ASSESSMENT	19.1035	19.6766	20.3740	3.5%
PRELIMINARY TAX LEVY	109,063,383	113,352,686	118,876,086	4.9%
PERCENT COLLECTION	96.05%	96.20%	96.20%	0.0%
<u>6000 LOCAL SOURCES</u>				
6111 Current Real Estate Taxes	102,945,484	106,818,853	112,132,364	5.0%
6112 Interim Real Estate Taxes	1,077,691	942,962	1,117,370	18.5%
6113 Public Utility Realty Taxes	109,974	108,604	110,211	1.5%
6114 Payments In Lieu of Current Taxes	21,125	10,940	10,880	-0.5%
6151 Earned Income Taxes (Act 511)	10,817,409	10,763,992	11,525,000	7.1%
6153 Real Estate Transfer Taxes (Act 511)	2,566,448	1,916,581	2,030,403	5.9%
6411 Delinquent Real Estate Taxes	2,144,075	1,620,500	1,698,830	4.8%
6451 Delinquent Earned Income Taxes (Act 511)	-	-	-	
6510 Earnings on Investments	30,757	50,000	1,000,000	1900.0%
6710 Admissions	63,223	67,940	71,840	5.7%
6720 Bookstore Sales	37,183	-	-	
6740 Fees	125,915	39,940	126,530	216.8%
6750 Special Events	965	-	-	
6790 Other Student Activity Income	5,672	7,950	7,100	-10.7%
6810 Revenue from Other Governments	-	-	32,000	
6831 Federal Other Rev. From Other LEA's	58,671	50,035	42,900	-14.3%
6832 Federal IDEA Rev. From Other LEA's	1,738,431	1,581,436	1,595,104	0.9%
6832 ESSER IDEA Rev. From Other LEA's	-	186,800	-	-100.0%
6910 Rentals	29,061	46,089	40,161	-12.9%
6920 Contributions/Donations from Private Srcs..	157,087	100,000	100,000	0.0%
6942 Tuition - Summer School	24,750	30,000	42,390	41.3%
6943 Tuition - Adult Education	-	-	4,265	
6944 Tuition - Other LEA's in PA	-	11,950	-	-100.0%
6949 Tuition - Other	21,327	34,330	32,070	-6.6%
6990 Miscellaneous Revenue	<u>188,386</u>	<u>137,125</u>	<u>135,450</u>	-1.2%
TOTAL LOCAL SOURCES	122,163,634	124,526,027	131,854,868	5.9%
<u>7000 STATE SOURCES</u>				
7111 Basic Education Funding	13,315,525	13,581,873	15,851,010	16.7%
7112 BEF - Social Security Reimbursement	2,230,739	2,722,719	2,878,848	5.7%
7160 Tuition from Orphans	138,147	191,425	189,030	-1.3%
7250 Migratory Children	-	-	-	
7271 Special Education Funding	3,943,713	3,854,273	4,309,726	11.8%
7299 Program Revenues	-	-	-	
7310 Pupil Transportation Subsidy	1,278,438	2,628,982	2,621,648	-0.3%
7320 Rental & Sinking Fund Payments	890,935	851,894	624,053	-26.7%
7330 Health Services	151,318	159,357	159,357	0.0%
7340 State Property Tax Reduction Allocation	1,835,313	2,314,377	2,314,377	0.0%
7360 Safe Schools	18,500	-	456,896	
7500 Extra Grants	706,674	705,924	705,924	0.0%
7810 State Share of Social Security & Medicare	-	-	-	
7820 State Share of Retirement Contributions	<u>11,490,161</u>	<u>12,507,239</u>	<u>12,682,620</u>	1.4%
TOTAL STATE SOURCES	35,999,463	39,518,063	42,793,489	8.3%

**East Penn School District
2023-2024 Proposed Final Budget
Revenue Comparison**

SOURCE	<u>Actual 2021-22</u>	<u>Budget 2022-23</u>	<u>Budget 2023-24</u>	<u>Percent Change</u>
<u>8000 FEDERAL SOURCES</u>				
8514 Title I Improving Academic Achievement	849,212	860,366	1,048,446	21.9%
8515 Title II Prep., Training, and Recruiting High Quality Teachers	178,631	178,631	199,048	11.4%
8516 Title III Language Instruction For Limited English Proficient	31,448	25,826	18,092	-29.9%
8517 Title IV 21st Century Schools	56,720	56,720	64,190	13.2%
8690 Other Restricted Federal Grants	-	-	-	
8740 ESSER Relief Funds	8,560,866	-	-	
8810 ACCESS Medicaid Reimbursement	596,754	562,941	610,405	8.4%
8820 ACCESS Administrative Claiming Prog.	<u>44,759</u>	<u>36,704</u>	<u>36,704</u>	0.0%
TOTAL FEDERAL SOURCES	10,318,389	1,721,188	1,976,885	14.9%
<u>9000 OTHER FINANCING SOURCES</u>				
9200 Proceeds from Financing and Leases	1,946,193	-	-	
9300 Interfund Transfers	-	-	-	
9400 Sale of Fixed Assets	-	-	-	
9900 Insurance Recoveries	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL OTHER FINANCING SOURCES	1,946,193	-	-	
TOTAL REVENUE	170,427,679	165,765,278	176,625,242	6.6%

**East Penn School District
2023-2024 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>Actual 2021-22</u>	<u>Budget 2022-23</u>	<u>Budget 2023-24</u>	<u>Percent Change</u>
<u>1100 REGULAR PROGRAMS</u>				
100 Personnel Services - Salaries	39,530,153	41,758,794	42,123,867	0.9%
200 Personnel Services - Benefits	24,323,578	27,156,622	27,838,109	2.5%
300 Purchased Professional Services	671,699	539,310	846,000	56.9%
400 Purchased Services	2,239,590	635,800	640,012	0.7%
500 Other Purchased Services	4,583,364	4,882,814	5,447,519	11.6%
600 Supplies	1,987,579	2,490,862	2,623,158	5.3%
700 Property	4,837	25,065	44,700	78.3%
800 Other Objects	<u>10,666</u>	<u>13,009</u>	<u>18,484</u>	42.1%
TOTAL REGULAR PROGRAMS	73,351,465	77,502,276	79,581,849	2.7%
<u>1200 SPECIAL PROGRAMS</u>				
100 Personnel Services - Salaries	10,103,673	11,425,334	12,481,188	9.2%
200 Personnel Services - Benefits	5,933,838	6,962,464	7,565,009	8.7%
300 Purchased Professional Services	5,594,436	5,983,202	6,614,108	10.5%
400 Purchased Services	-	-	-	
500 Other Purchased Services	2,824,669	2,800,824	3,541,219	26.4%
600 Supplies	64,776	46,850	39,681	-15.3%
700 Property	-	-	-	
800 Other Objects	<u>3,469</u>	<u>3,036</u>	<u>4,036</u>	32.9%
TOTAL SPECIAL PROGRAMS	24,524,860	27,221,710	30,245,241	11.1%
<u>1300 VOCATIONAL EDUCATION</u>				
100 Personnel Services - Salaries	-	-	-	
200 Personnel Services - Benefits	-	-	-	
300 Purchased Professional Services	-	-	-	
400 Purchased Services	-	-	-	
500 Other Purchased Services	2,695,923	2,994,752	3,244,606	8.3%
600 Supplies	-	-	-	
700 Property	-	-	-	
800 Other Objects	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL VOCATIONAL EDUCATION	2,695,923	2,994,752	3,244,606	8.3%
<u>1400 OTHER INSTRUCTIONAL PROGRAMS</u>				
100 Personnel Services - Salaries	166,838	249,198	128,484	-48.4%
200 Personnel Services - Benefits	70,294	108,428	54,157	-50.1%
300 Purchased Professional Services	31,682	59,000	35,000	-40.7%
400 Purchased Services	4,728	7,140	5,000	-30.0%
500 Other Purchased Services	11,704	11,600	7,600	-34.5%
600 Supplies	4,737	(30,620)	3,000	-109.8%
700 Property	-	-	-	
TOTAL OTHER INSTRUCTIONAL PROGRAMS	289,983	404,746	233,241	-42.4%
<u>1500 NONPUBLIC SCHOOL PROGRAMS</u>				
300 Purchased Professional Services	35,885	35,821	46,248	29.1%
500 Other Purchased Services	-	-	-	
600 Supplies	<u>450</u>	<u>-</u>	<u>-</u>	
TOTAL NONPUBLIC SCHOOL PROGRAMS	36,335	35,821	46,248	29.1%

East Penn School District
2023-2024 Proposed Final Budget
Expenditure Comparison

FUNCTION AND OBJECT	<u>Actual</u> <u>2021-22</u>	<u>Budget</u> <u>2022-23</u>	<u>Budget</u> <u>2023-24</u>	<u>Percent</u> <u>Change</u>
<u>1600 ADULT EDUCATION PROGRAMS</u>				
100 Personnel Services - Salaries	-	5,000	3,000	-40.0%
200 Personnel Services - Benefits	-	2,176	1,265	-41.9%
500 Other Purchased Services	898,256	892,057	895,549	0.4%
600 Supplies	-	300	2,700	800.0%
TOTAL ADULT EDUCATION PROGRAMS	898,256	899,533	902,514	0.3%
<u>2100 SUPPORT SERVICES - STUDENTS</u>				
100 Personnel Services - Salaries	3,344,135	3,365,937	3,938,751	17.0%
200 Personnel Services - Benefits	2,186,070	2,320,741	2,655,475	14.4%
300 Purchased Professional Services	275,365	263,417	488,892	85.6%
400 Purchased Services	-	-	-	
500 Other Purchased Services	4,156	7,175	11,275	57.1%
600 Supplies	114,664	43,400	54,950	26.6%
700 Property	-	-	-	
800 Other Objects	2,449	4,280	6,680	56.1%
TOTAL SUPPORT SERVICES - STUDENTS	5,926,839	6,004,950	7,156,023	19.2%
<u>2200 SUPPORT SERV. - INSTRUCTIONAL STAFF</u>				
100 Personnel Services - Salaries	2,069,661	2,191,132	2,405,432	9.8%
200 Personnel Services - Benefits	1,614,109	1,874,489	1,969,324	5.1%
300 Purchased Professional Services	85,871	88,115	133,058	51.0%
400 Purchased Services	3,155	2,200	2,600	18.2%
500 Other Purchased Services	17,366	63,765	33,872	-46.9%
600 Supplies	348,153	414,195	389,855	-5.9%
700 Property	-	-	-	
800 Other Objects	37,217	39,470	69,745	76.7%
TOTAL SUPPORT SERV. - INSTRUCT. STAFF	4,175,532	4,673,366	5,003,886	7.1%
<u>2300 SUPPORT SERVICES - ADMINISTRATION</u>				
100 Personnel Services - Salaries	3,880,103	3,996,078	4,266,610	6.8%
200 Personnel Services - Benefits	2,592,651	2,777,172	3,002,700	8.1%
300 Purchased Professional Services	232,865	169,855	238,450	40.4%
400 Purchased Services	23,890	22,150	18,150	-18.1%
500 Other Purchased Services	91,123	125,464	121,145	-3.4%
600 Supplies	131,533	132,170	160,850	21.7%
700 Property	-	-	-	
800 Other Objects	49,003	56,395	56,200	-0.3%
TOTAL SUPPORT SERV. - ADMINISTRATION	7,001,168	7,279,284	7,864,105	8.0%

**East Penn School District
2023-2024 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>Actual 2021-22</u>	<u>Budget 2022-23</u>	<u>Budget 2023-24</u>	<u>Percent Change</u>
<u>2400 SUPPORT SERVICES - PUPIL HEALTH</u>				
100 Personnel Services - Salaries	923,460	1,182,664	1,444,368	22.1%
200 Personnel Services - Benefits	609,174	741,413	906,900	22.3%
300 Purchased Professional Services	651,398	93,000	85,500	-8.1%
400 Purchased Services	3,536	5,400	3,000	-44.4%
500 Other Purchased Services	297	500	500	0.0%
600 Supplies	40,573	58,000	76,200	31.4%
700 Property	-	-	-	
800 Other Objects	<u>3,500</u>	<u>-</u>	<u>-</u>	
TOTAL SUPPORT SERVICES - PUPIL HEALTH	2,231,937	2,080,977	2,516,468	20.9%
<u>2500 SUPPORT SERVICES - BUSINESS</u>				
100 Personnel Services - Salaries	540,460	594,455	630,740	6.1%
200 Personnel Services - Benefits	406,696	456,612	491,210	7.6%
300 Purchased Professional Services	28,627	35,140	35,140	0.0%
400 Purchased Services	16,327	5,100	5,100	0.0%
500 Other Purchased Services	14,084	13,100	13,100	0.0%
600 Supplies	101,348	89,700	89,700	0.0%
700 Property	-	-	-	
800 Other Objects	<u>6,821</u>	<u>9,000</u>	<u>9,250</u>	<u>2.8%</u>
TOTAL SUPPORT SERVICES - BUSINESS	1,114,363	1,203,107	1,274,240	5.9%
<u>2600 OPERATION & MNT. OF PLANT SERVICES</u>				
100 Personnel Services - Salaries	5,140,130	5,571,491	5,890,757	5.7%
200 Personnel Services - Benefits	3,454,903	3,885,048	4,133,547	6.4%
300 Purchased Professional Services	299,229	315,900	782,875	147.8%
400 Purchased Services	984,069	1,046,940	1,010,900	-3.4%
500 Other Purchased Services	464,049	492,395	531,473	7.9%
600 Supplies	2,318,097	2,441,080	3,338,050	36.7%
700 Property	43,119	35,000	40,000	14.3%
800 Other Objects	<u>4,776</u>	<u>14,000</u>	<u>14,000</u>	<u>0.0%</u>
TOTAL OPERATION & MNT. OF PLANT SERV.	12,708,372	13,801,854	15,741,602	14.1%
<u>2700 STUDENT TRANSPORTATION SERVICES</u>				
100 Personnel Services - Salaries	-	-	-	
200 Personnel Services - Benefits	348	-	-	
500 Other Purchased Services	8,723,153	9,562,022	9,938,160	3.9%
700 Property	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL STUDENT TRANSPORTATION SVCS.	8,723,501	9,562,022	9,938,160	3.9%
<u>2800 SUPPORT SERVICES - CENTRAL</u>				
100 Personnel Services - Salaries	790,589	883,615	959,396	8.6%
200 Personnel Services - Benefits	645,960	715,727	776,687	8.5%
300 Purchased Professional Services	171,192	312,512	319,107	2.1%
400 Purchased Services	-	-	-	
500 Other Purchased Services	33,569	46,797	45,997	-1.7%
600 Supplies	194,148	208,607	213,607	2.4%
700 Property	46,687	-	-	
800 Other Objects	<u>-</u>	<u>300</u>	<u>300</u>	<u>0.0%</u>
TOTAL SUPPORT SERVICES - CENTRAL	1,882,145	2,167,558	2,315,094	6.8%

**East Penn School District
2023-2024 Proposed Final Budget
Expenditure Comparison**

FUNCTION AND OBJECT	<u>Actual 2021-22</u>	<u>Budget 2022-23</u>	<u>Budget 2023-24</u>	<u>Percent Change</u>
<u>2900 OTHER SUPPORT SERVICES</u>				
500 Other Purchased Services	143,760	152,600	156,413	2.5%
<u>3200 STUDENT ACTIVITIES</u>				
100 Personnel Services - Salaries	881,123	956,242	953,307	-0.3%
200 Personnel Services - Benefits	346,997	505,682	461,763	-8.7%
300 Purchased Professional Services	64,901	73,842	76,680	3.8%
400 Purchased Services	24,782	28,190	33,190	17.7%
500 Other Purchased Services	316,199	286,890	295,290	2.9%
600 Supplies	216,253	214,434	211,275	-1.5%
700 Property	-	-	-	
800 Other Objects	<u>24,902</u>	<u>51,294</u>	<u>46,015</u>	-10.3%
TOTAL STUDENT ACTIVITIES	1,875,157	2,116,574	2,077,520	-1.8%
<u>3300 COMMUNITY SERVICES</u>				
100 Personnel Services - Salaries	4,701	-	67,525	
200 Personnel Services - Benefits	1,181	-	5,588	
300 Purchased Professional Services	36,090	36,000	-	-100.0%
400 Purchased Services	500	500	500	0.0%
600 Supplies	<u>16,704</u>	<u>9,500</u>	<u>8,800</u>	-7.4%
TOTAL COMMUNITY SERVICES	59,175	46,000	82,413	79.2%
<u>3400 SCHOLARSHIPS AND AWARDS</u>				
800 Other Objects	23,199	-	-	
<u>4600 EXISTING BUILDING IMPROVEMENT</u>				
700 Property	-	-	128,448	
<u>5100 DEBT SERVICE</u>				
800 Other Objects	824,625	580,028	388,817	-33.0%
900 Other Uses of Funds	<u>7,404,977</u>	<u>6,822,000</u>	<u>5,445,000</u>	-20.2%
TOTAL DEBT SERVICE	8,229,601	7,402,028	5,833,817	-21.2%
<u>5200 INTERFUND TRANSFERS</u>				
900 Other Uses of Funds	<u>8,200,000</u>	<u>2,896,000</u>	<u>4,464,200</u>	54.2%
<u>5900 BUDGETARY RESERVE</u>				
800 Other Objects	<u>-</u>	<u>8,422,300</u>	<u>8,940,300</u>	6.2%
TOTAL EXPENDITURES	<u>164,091,570</u>	<u>176,867,458</u>	<u>187,746,388</u>	6.2%

East Penn School District

Summary of Changes from the Preliminary Budget

<u>Beginning Fund Balance</u>			
02/13/23	Preliminary Budget Beginning Fund Balance		23,489,535
05/08/23	Local Revenue	2,743,964	
	State Revenue	(1,095,779)	
	Federal Revenue/Other Sources	120,709	
	Salaries	(90,206)	
	Benefits	651,580	
	District Wide Instructional Services	(545,123)	
	District Wide Non-Instructional Services	85,925	
	Capital Reserve Fund Transfer	(154,500)	
	TOTAL 05/08/23 CHANGE		1,716,570
Current Total	Revised Beginning Fund Balance		<u>25,206,105</u>

<u>Revenue</u>			
02/13/23	Preliminary Budget Revenues		175,977,702
05/08/23	Current Real Estate Taxes - Millage Rate	(408,625)	
	Current Real Estate Taxes - Assessment	69,867	
	Current Earned Income Tax	25,000	
	Event Admissions	500	
	Revenue from Other Governments	32,000	
	Basic Education Funding (3% Increase)	461,680	
	State Reimbursement - Social Security	(12,032)	
	Special Education Funding (3% Increase)	125,526	
	Pupil Transportation Subsidy	(57,329)	
	PCCD School Mental Health and Safety Grant	456,896	
	State Reimbursement - Retirement	(43,936)	
	Federal Program Revenue	(2,007)	
	TOTAL 05/08/23 CHANGE		647,540
Current Total	Revised Budget Revenues		<u>176,625,242</u>

Expenditures		
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02/28/23	Preliminary Budget Expenditures	188,089,908
05/08/23	Wages - Administration Retirement Savings	(46,941)
	Wages - Teacher Retirement Savings	(299,388)
	Wages - Teacher Column Movement	28,565
	Wages - Teacher Positions Removed	(235,177)
	Wages - Administrative Assistants	(26,213)
	Wages - Maintenance and Custodians	217,742
	Insurance - Medical	(402,322)
	Insurance - Retiree Medical	78,596
	Insurance - Dental	8,825
	Insurance - Life	(2,028)
	Insurance - Long Term Disability	(150)
	Employer FICA Contribution	(27,643)
	Employer Retirement Contribution	(103,838)
	Workers Compensation Insurance	(2,163)
	Charter School Tuition	309,705
	Property, Liability, and Bonding Insurance	(19,486)
	PCCD School Mental Health and Safety Grant	456,896
	LETRS Training (ESSER Offset Funds)	175,000
	Middle Level Safety & Security Resources	420,000
	Budgetary Reserve	(873,500)
	TOTAL 05/08/23 CHANGE	(343,520)

Current Total	Revised Expenditures	187,746,388
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Fund Balance Usage Reconciliation		
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Current Beginning Fund Balance		25,206,105
Current Revenues	+	176,625,242
Current Beginning Fund Balance + Revenues		201,831,347
Current Expenditures	-	187,746,388
Ending Fund Balance (if Budgetary Reserve is spent)		14,084,959
Unspent Budgetary Reserve	+	8,940,300
Ending Fund Balance (if Budgetary Reserve is unspent)		23,025,259